

1 DAVIS GRAHAM & STUBBS LLP
Cecilia Lee, Esq.
2 Nevada Bar No. 3344
Elizabeth High, Esq.
3 Nevada Bar No. 10082
4 50 West Liberty Street, Suite 950
Reno, Nevada 89501
5 Telephone: 775.229.4219
Facsimile: 775.403.2187
6 Email: cecilia.lee@dgsllaw.com
7 Email: elizabeth.high@dgsllaw.com

Electronically Filed November 23, 2015

8 HARTMAN & HARTMAN, LTD.
Jeffrey L. Hartman, Esq.
9 Nevada State Bar No. 1607
510 West Plumb Lane, Suite B
10 Reno, Nevada 89509
Telephone (775) 324-2800
11 Fax (775) 324-1818
12 Email: notices@bankruptcyreno.com

13 Attorneys for Debtor Matheson Flight Extenders, Inc.

14 DOWNEY BRAND LLP
Sallie B. Armstrong, Esq.
15 Nevada State Bar No. 1243
Michael B. Knox, Esq.
16 Nevada State Bar No. 8143
100 West Liberty Street, Suite 900
17 Reno, Nevada 89501
Telephone: (775) 329-5900
18 Facsimile: (775) 786-5443
19 Email: reno@downeybrand.com

20 Attorneys for Co-Proponent Matheson Trucking, Inc.

21 UNITED STATES BANKRUPTCY COURT
22 FOR THE DISTRICT OF NEVADA
23

24 In re:

25 MATHESON FLIGHT EXTENDERS,
26 INC.,

27 Debtor.

Case No. BK-N-15-50541-BTB
Chapter 11 Case

**DISCLOSURE STATEMENT IN SUPPORT
OF SECOND AMENDED CHAPTER 11
PLAN OF REORGANIZATION**

Hearing Date: December 16, 2015
Hearing Time: 2:00 p.m.

TABLE OF CONTENTS

1		
2	I.	INTRODUCTION 1
3	II.	SUMMARY OF THE PLAN..... 3
4	III.	GENERAL INFORMATION ABOUT PLAN PROPONENTS’ BUSINESS AND THE
5		FILING OF THE BANKRUPTCY CASE 4
6	A.	Description of Debtor and Events Leading Up to the Bankruptcy Case. 4
7	1.	Debtor’s History..... 4
8	2.	The Colorado Litigation..... 5
9	3.	Debt Structure and Relationship with Trucking and Matheson Postal. 8
10	B.	Significant Events in the Chapter 11 Case..... 13
11	1.	Debtor’s First Day Motions. 13
12	2.	Debtor’s Motion to Modify the Automatic Stay..... 14
13	3.	Meeting of Creditors and Schedules and Statements..... 15
14	4.	June 15, 2015 Mediation..... 15
15	5.	Employment of the Debtor’s Professionals and Appointment of Unsecured
16		Creditors Committee..... 15
17	6.	Plaintiffs’ Motion for Order Holding that Automatic Stay Does Not Apply
18		to Trucking..... 17
19	7.	Debtor’s Disclosure Statement Motion and Committee’s Motion to
20		Indefinitely Continue the Disclosure Statement and Plan Process. 19
21	8.	Discovery By the Committee..... 21
22	9.	Motion for Determination that Supplement Injunction Cannot Be
23		Confirmed. 22
24	10.	Debtor’s Motion to Approve Compromise..... 23
25	11.	Motion to Assume Professional Services Agreement..... 23
26	IV.	DESCRIPTION OF THE PLAN: CLASSIFICATION AND TREATMENT OF
27		CLAIMS 24
28	V.	RISK FACTORS 27
	VI.	FINANCIAL INFORMATION AND PROJECTIONS 30
	VII.	SUMMARY OF VOTING PROCESS 30
	A.	Who May Vote to Accept or Reject the Plan..... 30
	B.	Summary of Voting Requirements. 31
	VIII.	POST EFFECTIVE DATE OPERATIONS AND PROJECTIONS 31
	A.	Effective Date Requirements and Means to Effectuate the Plan. 31
	B.	Discharge. 33
	C.	Injunction. 33

1	D.	Exculpation and Limitation of Liability.	34
	E.	Releases.....	35
2	F.	United States Trustee’s Fees.....	36
3	G.	Executory Contracts and Unexpired Leases.	37
4	IX.	CERTAIN FEDERAL INCOME TAX CONSEQUENCES.....	42
5	X.	CONFIRMATION OF THE PLAN.....	42
6	A.	Confirmation of the Plan.....	42
7	B.	Objections to Confirmation of the Plan.	43
8	C.	Best Interest of Creditors and Liquidation Analysis.....	44
9	D.	For these reasons, the confirmation of the Plan provides a greater recovery for Creditors than a Chapter 7 liquidation. The Best Interest of Creditors test is satisfied. Feasibility.	46
10	E.	Accepting Impaired Class.	46
11	F.	Acceptance of Plan.	46
12	G.	Confirmation Over Dissenting Class (“Cram Down”).	47
13	H.	Allowed Claims.	47
14	I.	Listing of Creditors By Class.....	48
15		Unsecured Creditors Holding Claims Less Than \$13,500 - Class 2.....	49
16		Settling Plaintiffs - Class 3	50
17		Unsecured Creditors Holding Claims More Than \$13,500- Class 4	50
18		Stipulating Judgment Creditors - Class 5	51
19		Cure Amounts For Assumption Of Unexpired Leases And Executory Contracts	51
20	J.	Impaired Claims.....	51
21	K.	Voting Procedures.....	52
22		1. Submission of Ballots.....	52
23		2. Incomplete Ballots.....	52
24		3. Withdrawal of Ballots.	52
25		4. Questions and lost or damaged Ballots.	53
26	L.	Alternatives To The Plan	53
27		1. Alternative Plans of Reorganization.	53
28		2. Liquidation Under Chapter 7.....	54
	XI.	LITIGATION CLAIMS.....	54
	XII.	RECOMMENDATION AND CONCLUSION.....	55

I.
INTRODUCTION

Debtor and Debtor-in-Possession Matheson Flight Extenders, Inc., a Nevada corporation (“Debtor” or “MFEI”) and Co-Proponent Matheson Trucking, Inc. (“Trucking” and, together with the Debtor, the “Plan Proponents” or “Co-Proponents”) submit this Disclosure Statement in connection with the Second Amended Chapter 11 Plan of Reorganization (“Plan”) to treat the Claims of the Creditors and the interests of Equity Security Holders of the Debtor.¹

The objective of a Chapter 11 bankruptcy case is to obtain Bankruptcy Court approval of a plan of reorganization. This process is referred to as confirmation of a plan. A plan describes in detail (and in language appropriate for a legal contract) the means for satisfying the Claims against the Debtor and for treating the Equity Security Interests in the Debtor. The holders of claims that are “impaired” (a term defined in Bankruptcy Code Section 1124 and discussed in detail below) and that are permitted to vote may vote to accept or reject the Plan. Before the Plan Proponents may solicit acceptances of a plan, Bankruptcy Code Section 1125 requires the Plan Proponents to prepare a disclosure statement containing adequate information of a kind, and in sufficient detail, to enable those parties entitled to vote on the plan to make an informed judgment about the plan and whether they should accept or reject the plan.

The purpose of this Disclosure Statement is to provide sufficient information about the Debtor, Trucking and the Plan to enable the Creditors and Equity Security Interests of the Debtor entitled to vote on the Plan to make an informed decision in exercising their rights. Through this Disclosure Statement, the Plan Proponents ask those Creditors entitled to vote on the Plan to vote in favor of the Plan. In order to explain why the Plan deserves support, the Disclosure Statement summarizes the series of events that led to the Debtor’s bankruptcy case and the Debtor’s relationship with Trucking. It describes what has happened during Debtor’s Chapter 11 Case. The Disclosure Statement also describes the Plan and why the Plan offers the best opportunity for recovery by Creditors. The various exhibits to this Disclosure Statement are incorporated into and are a part of this Disclosure Statement. The Plan is included as Exhibit “A” to this

¹ Capitalized terms not otherwise defined herein will have the same meaning as are ascribed to such terms in the Plan which is attached hereto as Exhibit A.

1 Disclosure Statement.

2 The hearing at which the Court will determine whether to finally approve this Disclosure
3 Statement will take place in the C. Clifton Young Federal Building, 300 Booth Street, Reno,
4 Nevada 89509 on December 16, 2015 at 2:00 p.m., as set forth in the Notice of Hearing on
5 Motion for Order: (1) Approving Disclosure Statement; (2) Setting Deadlines for Balloting and
6 Approving Form of Notice and Ballot; and (3) Setting Confirmation Hearing and Related
7 Deadlines that has been served on you. Objections to the Disclosure Statement must be made as
8 set forth in that Notice. If you require additional information about the Plan, please contact:

9 DAVIS GRAHAM & STUBBS LLP

10 Cecilia Lee, Esq.

11 Nevada Bar No. 3344

12 Elizabeth High, Esq.

13 Nevada Bar No. 10082

14 50 West Liberty Street, Suite 950

15 Reno, Nevada 89501

16 Telephone: 775.229.4219

17 Facsimile: 775.403.2187

18 Email: cecilia.lee@dgsllaw.com

19 Email: elizabeth.high@dgsllaw.com

20 HARTMAN & HARTMAN, LTD.

21 Jeffrey L. Hartman, Esq.

22 510 West Plumb Lane, Suite B

23 Reno, Nevada 89509

24 Telephone (775) 324-2800

25 Fax (775) 324-1818

26 Email: notices@bankruptcyreno.com

27 DOWNEY BRAND LLP

28 Sallie B. Armstrong, Esq.

Nevada State Bar No. 1243

Michael B. Knox, Esq.

Nevada State Bar No. 8143

100 West Liberty Street, Suite 900

Reno, Nevada 89501

Telephone: (775) 329-5900

Facsimile: (775) 786-5443

Email: reno@downeybrand.com

Interested parties may also obtain further information, including copies of pleadings filed
in the Bankruptcy Case, from the United States Bankruptcy Court for the District of Nevada at

1 its website: <http://www.nvb.uscourts.gov>.

2 The Court has conditionally approved this Disclosure Statement as containing adequate
3 information to enable parties affected by the Plan to make an informed judgment about its terms.
4 The Court has not yet determined whether the Plan meets the legal requirements for
5 confirmation, and the fact that the Court has conditionally approved this Disclosure Statement
6 does not constitute an endorsement of the Plan by the Court, or a recommendation that it be
7 accepted. The Court's conditional approval of this Disclosure Statement is subject to final
8 approval at the hearing on confirmation of the Plan. After those Creditors and Equity Security
9 Holders entitled to vote have voted to accept or reject the Plan, the Bankruptcy Court will
10 conduct a hearing on the adequacy of the Disclosure Statement and on the Plan ("Confirmation
11 Hearing") to determine whether the Plan should be confirmed. At the Confirmation Hearing, the
12 Bankruptcy Court will consider whether the Plan satisfies the various requirements of the
13 Bankruptcy Code. The Bankruptcy Court will consider a ballot summary that will present a tally
14 of the votes of Classes accepting or rejecting the Plan cast by those entitled to vote. Once
15 confirmed, the Plan will be treated essentially as a contract binding on all Creditors, Equity
16 Security Holders and other parties-in-interest in the Chapter 11 Case.

17 THIS DISCLOSURE STATEMENT IS NOT THE PLAN. FOR THE CONVENIENCE
18 OF CREDITORS, THE PLAN IS SUMMARIZED IN THIS DISCLOSURE STATEMENT.
19 ALL SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THE PLAN ITSELF. IN
20 THE EVENT OF ANY INCONSISTENCY BETWEEN THIS DISCLOSURE STATEMENT
21 AND THE PLAN, THE PLAN WILL CONTROL.

22 **II.**
23 **SUMMARY OF THE PLAN**

24 The following is a general overview of the provisions of the Plan. This overview is
25 qualified in its entirety by reference to the provisions of the Plan. For a more detailed
26 description of the terms and provisions of the Plan, see Article IV of this Disclosure Statement
27 and the Plan attached as Exhibit A to this Disclosure Statement.

28 ///

1 In summary, the Plan provides for the continued operation of the Debtor and Trucking
 2 from which the Debtor will generate Net Operating Income for the payment of its creditors. The
 3 Plan Proponents submit that the only means by which creditors will be paid is for the Debtor and
 4 Trucking to remain in business. The Liquidation Analysis performed by Pacific Capital
 5 Transactions confirms this. The Plan proposes to pay the Claims in Classes 1, 2, 3, 4, and 5 in
 6 full. A first payment, defined as the “Effective Date Payment” to unsecured creditors in Classes
 7 2, 4 and 5 will be made on the Effective Date of the Plan from Net Operating Income.
 8 Thereafter, the Debtor will pay Creditors in Class 3, 4 and 5 over time from Net Operating
 9 Income. The secured claim of Class 1 Creditor United States Postal Service will be satisfied in
 10 full by effectuating an offset on the Effective Date. The Class 6 guaranty Claim of Wells Fargo
 11 Bank, N.A. will be satisfied by the guaranty remaining in full force and effect. A key feature of
 12 the Plan is the incorporation of a Settlement Agreement between the Debtor and Trucking, on the
 13 one hand, and the seven Colorado Plaintiffs (the “Stipulating Judgment Creditors”), to
 14 compromise their Proofs of Claim for payment of total consideration of \$7.3 million and other
 15 terms. A copy of the Settlement Agreement, which is incorporated into and implemented by the
 16 Plan, is attached to this Disclosure Statement as Exhibit J.

17 **III.**
 18 **GENERAL INFORMATION ABOUT PLAN PROPONENTS’ BUSINESS AND THE**
 19 **FILING OF THE BANKRUPTCY CASE**

20 **A. Description of Debtor and Events Leading Up to the Bankruptcy Case.**

21 On April 19, 2015, (“Petition Date”), the Debtor filed its voluntary petition under Chapter
 22 11 of the Bankruptcy Code. The Debtor has continued to operate its business as a Debtor-In-
 Possession.

23 **1. Debtor’s History**

24 The Debtor has been a family-owned and operated business since its inception. It
 25 provides extensive mail handling services under contract with the United States Postal Service
 26 (“USPS” or the “Postal Service”) and others. The Debtor has been providing this service to the
 27 USPS since August 2001. MFEI’s contracts with the USPS account for approximately eighty-
 28 four percent of its business. MFEI offers a comprehensive range of ground support and terminal

1 handling services to the USPS and certain other customers in approximately 20 hub facilities
 2 spread across 19 states coast-to-coast. MFEI is primarily a service company with more than 600
 3 employees nationwide who it refers to as material handlers. The Debtor also contracts with
 4 vendors in South Dakota and Great Falls, Montana for employees to staff those facilities.
 5 Generally, the material handlers unload airplanes, sort mail, and reload mail onto airplane
 6 containers at hubs throughout the United States. MFEI will handle approximately 3.4 million
 7 pieces of mail, or 51,000,000 pounds, each month and this volume spikes to approximately 5
 8 million pieces of mail during the peak season in December.

9 The Debtor's labor force roughly doubles from 600 employees to roughly 1200
 10 employees during the peak season, thus providing important seasonal employment to the
 11 economy. The peak season contracts are with the Postal Service, which is Debtor's largest
 12 customer and the source of more than 80 percent of its revenue. In addition to increasing the
 13 Debtor's revenue, servicing the Postal Service's needs during the holiday season produces
 14 unquantifiable benefits to the Debtor in its relationship with the Postal Service. These constitute
 15 important business reasons for the Debtor to maximize its ability to fulfill these contracts.

16 **2. The Colorado Litigation**

17 In November 2012, twelve plaintiffs filed the complaint in the United States District
 18 Court for the District of Colorado entitled Camara et al. v. Matheson Flight Extenders, Inc. and
 19 Matheson Trucking, Inc., Civil Action No.: 12-CV-03040-CMA-CBS (the "Colorado Action").
 20 Plaintiffs alleged that, starting in late 2010, they were discriminated against and harassed based
 21 on race and national origin, and that they were subjected to retaliation. The Plaintiffs originally
 22 consisted of twelve present and former employees of Matheson Flight Extenders, Inc.² One of
 23 the Plaintiffs voluntarily withdrew (and remains employed with Matheson), and four settled their
 24 claims before the case went to trial. The four settling plaintiffs are Moussa Dembele, Mohamed
 25 Kaba, Cresencio Sanchez and Ernest Williams, who entered into separate Settlement Agreements
 26 with the Debtor and Matheson Trucking prepetition and which Settlement Agreements are not in
 27 default.

28 ² Both MFEI and Trucking were named as Defendants in the lawsuit.

1 The Defendants have at all times vigorously disputed the Plaintiffs' claims, and maintain
2 that the Plaintiffs at no time experienced harassment, discrimination, or retaliation. In the
3 lawsuit Plaintiffs challenged legitimate business decisions such as (1) a December 2010 furlough
4 made necessary by a temporary suspension of a United States Postal Service contract; (2) re-
5 implementation of a seniority-based shift bid, which some (but not all) Plaintiffs believed was
6 unfair; and (3) other employment decisions that affected some (but not all) Plaintiffs. These
7 decisions were in no way motivated by race, national origin, or the fact that any Plaintiff
8 (allegedly) complained of discrimination. Notably, the Plaintiffs' claims were disputed by both
9 African and African-American employees at trial by witnesses, including African American
10 Station Manager, John Handy; African American Lead, Wiley Coleman; Haitian Material
11 Handler, Yonel Louissaint; and African Material Handler, Noumady Sissoko. The Plaintiffs
12 brought the lawsuit after a recruiting effort in which Plaintiffs told coworkers they needed to
13 "stick together to sue the company, even if they had to lie." Two Plaintiffs and another employee
14 engaged in shocking behavior toward coworkers who refused to join the lawsuit. This included
15 threatening and intimidating coworkers who did not join the lawsuit; telling a female coworker
16 who refused to join the lawsuit that they would bring their gang and sexually assault her; pushing
17 coworkers; and, in one case, throwing objects at a coworker.

18 The lawsuit was tried to a jury for twelve days starting January 26, 2015. At trial, the
19 Court excluded the most probative evidence demonstrating Plaintiffs' improper recruiting
20 efforts, intimidation, threats and violence. On February 11, 2015, the jury returned a verdict in
21 Plaintiffs' favor on all claims and awarded damages against Debtor and Matheson Trucking in
22 the total amount of \$14,968,100. On February 27, 2015, the Court entered Final Judgment for the
23 full amount of damages awarded by the jury, plus post-judgment interest. A detailed summary
24 of the damages awarded, as well an analysis of the possible reduction of this award, is set forth in
25 Exhibit B to this Disclosure Statement.

26 The Debtor and Trucking respect the efforts of the jurors in reaching their verdict;
27 however, the Defendants adamantly disagree with the results. Moreover, the Plan Proponents
28 anticipate that the Colorado Plaintiffs dispute many if not all of the Plan Proponents' factual

1 recitations of the Colorado Litigation set forth in this Disclosure Statement. Suffice it to say that
2 the parties' respective positions are vigorously contended.

3 As explained below, Defendants have filed three post-trial motions challenging errors
4 made by the Court at trial (including the Court's exclusion of key evidence of the environment
5 created by Plaintiffs), and challenging the amount of the jury verdict.

6 Defendants have filed three post-trial motions concerning the trial and verdict: a Motion
7 for New Trial based on several key errors made by the Court at trial; a Renewed Motion for
8 Judgment as a Matter of Law; and a Motion for Remittitur, which asks the Court to dismiss the
9 verdict or reduce the damages awarded to comply with constitutional due process principles.
10 Defendants also have filed a Motion to Stay Enforcement Proceedings and two Motions to Quash
11 writs of garnishment served by the Plaintiffs.³

12 Plaintiffs also have filed post-trial motions: namely, a Motion to Amend the Jury Verdict
13 to add prejudgment interest and front pay, and a Motion for Attorneys' Fees. The Plaintiffs also
14 have requested \$55,531.04 in costs.

15 Plaintiffs began seeking enforcement of the judgment shortly after the Court entered its
16 verdict. Most notably, the Plaintiffs filed two Writs of Garnishment – Judgment Debtor Other
17 Than Natural Person, demanding that the United States Postal Service ("USPS") garnish funds
18 payable to the Debtor pursuant to various service contracts. The Plaintiffs and the USPS treated
19 the writs of garnishment as continuing writs of garnishment, which the Plan Proponents contend
20 was in violation of Colorado law.

21 On April 3, 2015, the USPS held and did not pay over to MFEI approximately \$116,000.
22 Thereafter, the Plan Proponents contend that USPS improperly held money owed to MFEI on
23 April 10, 2015 in the amount of approximately \$872,000, and it did so under a theory of
24 continuing garnishment, which is not appropriate for judgment debtors other than natural persons
25 under Colorado law. The USPS again withheld money to be paid to Defendants on April 17,
26 2015 in the amount of approximately \$41,000. At the time of Debtor's chapter 11 filing, there

27 ³ The Defendants sought a court order to stay the enforcement proceedings because absent court
28 order, they would have needed to post bond in the full amount of the verdict. Neither the Debtor
nor Trucking have sufficient assets to post a bond to stay the judgment pending appeal.

1 was a total of \$1,029,000 being held on the garnishments issued by Plaintiffs. Additionally,
 2 there was another approximate \$693,000 owed by the USPS to MFEI on Friday, April 24, 2015,
 3 and it was that payment which was the primary catalyst for the timing of MFEI's filing. MFEI
 4 could not risk the USPS deciding once again to hold these funds under a theory of continuing
 5 garnishment. While MFEI did everything it could to continue performing its contracts with the
 6 USPS, the garnishment period extended longer than anticipated by almost three weeks, and
 7 MFEI believed that if it were not properly paid the monies it was owed on April 24, 2015 and
 8 thereafter, it would not be able to continue in business for more than a few weeks.

9 On the Debtor's demand issued immediately after filing bankruptcy, the Plaintiffs
 10 withdrew the Writs of Garnishment and USPS released some of the money it held to the Debtor.

11 **3. Debt Structure and Relationship with Trucking and Matheson Postal.**

12 While Debtor has few assets, the Debtor operates a viable service business which is
 13 employee dependent.⁴ The proposed Plan will allow Debtor to continue to employ the more than
 14 600 employees who directly rely on the Debtor, as well as to preserve the Debtor's business
 15 relationships while paying the Allowed Claims of creditors. The Plan further capitalizes on the
 16 Debtor's earning capacity during the peak season, when the Debtor roughly doubles its regular
 17 season employment of 600 to approximately 1,200 employees. As of the Petition Date, Debtor's
 18 20 largest unsecured creditors had claims totaling \$18,949,591.69, including the claims of
 19 Plaintiffs. The Debtor's only secured creditor is the United States Postal Service. As a result of
 20 Plaintiffs' garnishments, the USPS has been able to withhold \$457,663.96 on a theory of setoff
 21 on monies that otherwise would have been paid to the Debtor pursuant to a pre-petition
 22 agreement with USPS.

23 The Debtor has guaranteed a credit agreement between Wells Fargo Bank National
 24 Association ("Wells Fargo") and Trucking for approximately \$6.8 million. This credit
 25 agreement is for standing letters of credit in favor of Greenwich Insurance Company and XL
 26 Specialty Insurance Company (collectively, "XL Catlin"), the providers of worker's

27 _____
 28 ⁴ Debtor's personal property assets are listed in its Schedule B as having a book value of
 \$4,943,338.60.

1 compensation insurance and auto liability insurance for the Debtor and Matheson Postal, Inc., a
2 subsidiary of Trucking ("Postal"). The standing letters of credit are secured by rolling stock and
3 third party accounts of Postal as well as all of the personal property of Trucking. A copy of the
4 UCC Financing Statement in favor of Wells Fargo Bank on Trucking's personal property is
5 attached hereto as Exhibit C. A copy of the UCC Financing Statement in favor of Wells Fargo
6 Bank on Postal's personal property is attached hereto as Exhibit D. Postal's rolling stock is also
7 collateral for Wells Fargo's credit agreement. Wells Fargo considered the judgment in favor of
8 the Plaintiffs to be a material default under the credit agreement, and there is currently a
9 Forbearance Agreement in place which expires on December 1, 2015. Trucking is currently
10 negotiating with Wells Fargo for an extension of the forbearance period and, in the interim, will
11 be looking for a lender to replace the Wells Fargo letters of credit. This process has been
12 complicated by the fact that having an amount for the Stipulating Judgment Creditors' claims as
13 a condition of issuance of the audit, and a current audit is a prerequisite not only for continued
14 discussion with Wells Fargo but also for replacement lenders.

15 Trucking is a management company that provides services to the Debtor and Postal.
16 Trucking has no business of its own which generates revenue. Rather, Trucking is a
17 management entity that supports the operations of its subsidiaries by providing repair and
18 maintenance services, as well as by furnishing administrative services. These expenses are
19 ultimately borne by the Debtor and Postal for their proportionate use of Trucking's services. The
20 monies paid by its subsidiaries for these services are Trucking's primary source of income. In
21 general, the Debtor pays approximately 35-38 percent of the management, administrative and
22 maintenance services that Trucking provides to the Debtor and Postal. In its Liquidation
23 Analysis, discussed in more detail below, the Debtor's expert concluded that "Trucking acts as
24 an integrated unit with Flight and Postal and provides synergistic value to both." Docket No.
25 341, p. 19. Moreover, the Liquidation Analysis concludes that the Debtor's proportionate
26 payment of 35 percent is "fair and reasonable to Flight." Id. A copy of the Liquidation Analysis
27 is attached hereto as Exhibit I.

28 ///

1 A copy of Trucking's list of personal property assets is attached hereto as Exhibit E. The
 2 book value of Trucking's personal property assets is approximately \$120,000. All of Trucking's
 3 most valuable personal property is collateral for the Wells Fargo letter of credit. A copy of the
 4 UCC Financing Statement recorded with the California Secretary of State on November 4, 2013
 5 is attached hereto as Exhibit C. The Financing Statement covers "All assets of Debtor [i.e.,
 6 Trucking] (whether now owned or hereafter acquired or arising, and all proceeding (in whatever
 7 form or nature) thereof." Id.

8 Trucking owns an indirect shareholder interest in Debtor and is the direct shareholder of
 9 Postal. A corporate chart is attached hereto as Exhibit F. As set forth on its audited financial
 10 statements, Trucking is attributed with ownership of an unencumbered piece of real property in
 11 California. Trucking's interest in that property has been sold and the proceeds of sale constitute
 12 Trucking's New Value contribution to the Plan, to the extent new value is at issue in
 13 confirmation. Specifically, Trucking has paid \$1.3 million to the Stipulating Judgment Creditors
 14 as the Initial Payment pursuant to the Settlement Agreement. The Plan Proponents contend that
 15 new value is not required to obtain confirmation of the Plan because unsecured creditors are
 16 being paid in full.

17 Trucking is owed an account receivable by Mark Matheson in the amount of
 18 approximately \$1,000,000. The Liquidation Analysis includes an analysis of compensation paid
 19 to the Debtor's insiders and officers and concludes that "if the loan had been treated as
 20 compensation to Mark Matheson, it would have placed **Mark Matheson below** an industry
 21 Maximum Reasonable Compensation amount over the past five years." Exhibit I, p. 19.

22 Trucking is also owed several million dollars by a start-up entity by the name of
 23 Matheson Environmental, whose management closed its operations in January 2015. Trucking
 24 believes this debt is uncollectible; even if it were not collectible, it is collateral on Wells Fargo's
 25 letter of credit.

26 The shareholders of Trucking are Mark Matheson, who directly and through an
 27 irrevocable trust owns 65 percent of the stock, and his father, Robert Matheson, who owns 35
 28 percent of the stock. Robert Matheson and Mark's mother, Carole Matheson, started the

Matheson business. From 2011 to 2015, Trucking paid Robert an annual salary of approximately \$250,000; Carole an annual salary of \$180,000 and Mark an annual salary of approximately \$511,000. For this same time frame, Trucking paid the irrevocable trust dividends of \$120,000 annually and paid Robert dividends of approximately \$65,000 annually. Mark and Robert have personally guaranteed the Wells Fargo loan agreement for the letters of credit in favor of the insurer. The Liquidation Analysis includes a Compensation Analysis, which concludes that “[f]or equity executives, even with the inclusion of dividends, the Matheson total compensation was well within the Total Maximum Reasonable Compensation estimates. ... **The wages paid by Matheson are reasonable and no adjustment is necessary.**” Exhibit I, p. 91 (emphasis in original); see, id., pp. 88-91 for the entire Compensation Analysis.

All of Postal’s rolling stock and third party accounts are either collateral for the standing letters of credit to Wells Fargo Bank, or, in the case of rolling stock, subject to purchase money security interests. A copy of the UCC 1 Financing Statement filed with the California Secretary of State against Postal is attached hereto as Exhibit D. The description of personal property covered by the Financing Statement is lengthy and includes all accounts, goods, tools, machinery, furnishings and other equipment. The Plan Proponents believe that all of Postal’s rolling stock is similarly encumbered by appropriate listing of Wells Fargo on certificates of title. Postal also owes a purchase money loans to Wells Fargo Equipment Finance and PACCAR Inc. for the acquisition of additional rolling stock. The Plan Proponents believe that the acquired property is encumbered by an appropriate listing of this creditor on certificates of title.

As a result of Postal’s debt structure, the Debtor believes there is little, if any liquidation value to Postal, which is confirmed in the Liquidation Analysis. Exhibit I, pp. 10-13. However, Postal contributes significantly – approximately 62 - 65 percent based on revenue and headcount - to the shared costs of administrative and other functions provided by Trucking. The Liquidation Analysis concludes that this “allocation is fair and reasonable” and that “if the companies used an Operating Cash Flow allocation method, the SG&A allocation to Flight would approximately double.” Id., p. 19.

///

1 Trucking has been very concerned about filing its own Chapter 11 case because of the
2 potential ramifications of such a filing. A Chapter 11 filing by Trucking could conceivably lead
3 to the liquidation of MFEI, Trucking, and Postal for several reasons. First, Trucking is the
4 primary obligor on a Credit Agreement with Wells Fargo Bank, National Association pursuant to
5 which Wells Fargo has issued standby letters of credit in the current amount of approximately
6 \$6,800,000 to secure the Companies' worker's compensation and auto liability claims. Second,
7 there is a real possibility that a Chapter 11 filing by Trucking could result in the provider of the
8 worker's compensation and auto liability insurance calling the letters of credit and/or Wells
9 Fargo putting Trucking in default under the terms of the Credit Agreement. On an annual basis,
10 the Co-Proponents' insurance provider estimates how much worker's compensation claims could
11 be against the Companies in the event the Companies were to cease doing business, and the
12 Companies are required to provide a reserve for the benefit of in that amount. That reserve is
13 provided by Trucking in the form of standby letters of credit from Wells Fargo. The insurer can
14 call the letters of credit at any time.

15 At the present time, Trucking pays an annual commitment fee to Wells Fargo in the
16 approximate amount of \$120,000 for the issuance of the standby letters of credit. Should the
17 standby letters of credit be called, Trucking would go from paying this \$120,000 annual
18 commitment fee to paying an approximate \$6,800,000 amortizing loan with interest, if the loan
19 could even be restructured in this manner.

20 Since Trucking is not an income generating entity and has no business of its own,
21 Trucking's subsidiaries would have to generate sufficient revenue to pay this obligation, and its
22 subsidiaries do not have the financial ability to do that and remain in business. The approximate
23 \$6,800,000 current contingent liability due to Wells Fargo on the standby letters of credit is not
24 shown on the Companies' consolidated Financial Statement because it is not a liability that is
25 reportable on a balance sheet according to GAAP. As a result, that liability is only mentioned in
26 the notes to the Financial Statement. If the standby letters of credit are called, Co-Proponents
27 believe that MFEI, Trucking and Postal will have to liquidate. The burden of an additional debt
28 payment on \$6,800,000 would be crushing and would eliminate all chance of a successful

1 reorganization for either Trucking or the Debtor. In the event the Stipulating Judgment Creditors
 2 were allowed to execute against any of Trucking's assets, Trucking will likely be forced to file
 3 its own chapter 11 case. As set forth above, this has been of serious concern because a filing by
 4 Trucking may constitute a default under the Forbearance Agreement with Wells Fargo and may
 5 result in either the worker's compensation and auto insurer liability providers calling the letters
 6 of credit or Wells Fargo putting Trucking in default under the terms of its Credit Agreement.
 7 The Co-Proponents are concerned that either occurrence may inevitably result in the liquidation
 8 of the Debtor, Trucking and Postal. In an effort to ameliorate these potential outcomes, Trucking
 9 is now a co-proponent under the Plan and has sold its only unencumbered asset consisting of real
 10 property in California for the Plan Proponents' Effective Date requirements, consisting of the
 11 Initial Payment made to the Stipulating Judgment Creditors pursuant to the Settlement
 12 Agreement in the total amount of \$1.3 million. Further, by virtue of the resolution of the
 13 Stipulating Judgment Creditors' Proofs of Claim in the Settlement Agreement, the Stipulating
 14 Judgment Creditors have consented to the Supplemental Injunction in favor of Trucking for so
 15 long as the Plan payments are not in default.

16 Thus, the overall structure of the Plan is for the Debtor and Trucking to remain in
 17 business and for the Debtor to continue operations with its existing management structure and
 18 management team. The central feature of the Plan is the Settlement Agreement with the
 19 Stipulating Judgment Creditors, which the Plan Proponents ask the Court to approve in the Plan.
 20 The Plan provides for the unsecured creditors in Classes 3, 4 and 5 to be paid in full over time.
 21 The secured Class 1 Claim of USPS will be paid in full by effectuating an offset on the Effective
 22 Date and the Class 2 Convenience Class of Creditors owed less than \$13,500 will be paid in full
 23 on the Effective Date.

24 **B. Significant Events in the Chapter 11 Case.**

25 **1. Debtor's First Day Motions.**

26 On April 22, 2015, the Debtor filed its First Day Motion Regarding Payroll, Payroll
 27 Taxes, Benefits, in the Ordinary Course and its First Day Motion Regarding Continued Service
 28 by Utilities. Docket Nos. 15 and 17. These two motions were set on an order shortening time

1 for hearing on April 24, 2015. Docket No. 21. At the hearing, the Court granted these two
 2 motions on an interim basis, Docket Nos. 30 and 32, and set the final hearing for June 3, 2015.
 3 Docket No. 31. The Court granted final relief on these two motions.

4 Also on April 22, 2015, the Debtor filed its First Day Motion To Enforce the Automatic
 5 Stay and Directing United States Post Service to Direct Payment to Debtor. Docket No. 16. In
 6 response to this Motion and the Debtor's prior demand, the Colorado Plaintiffs withdrew their
 7 writs of garnishment to the Postal Service, who in turn released some of the funds it was holding
 8 subject to the garnishment. As a result, the Debtor withdrew this Motion on April 23, 2015.
 9 Docket No. 27.

10 After the Debtor withdrew the Motion, the Postal Service asserted its right to offset
 11 \$457,663.96 of the garnished funds based on a prepetition overpayment that the Debtor had
 12 previously brought to the Postal Service's attention. The Debtor and the Postal Service had
 13 entered into a repayment plan prepetition for this overpayment, and but for the Colorado
 14 Plaintiffs' garnishments, the Postal Service would not have been holding funds subject to setoff.

15 **2. Debtor's Motion to Modify the Automatic Stay.**

16 On April 29, 2015, the Debtor filed its Motion to Modify the Automatic Stay to allow
 17 certain pending motions in the Colorado Litigation to proceed and, to the extent necessary, to
 18 allow an appeal therefrom to the Tenth Circuit Court of Appeals. Docket No. 37. The Court
 19 conducted a hearing on this Motion on May 19, 2015, Docket No. 42, and granted the Motion in
 20 its entirety at that hearing. Docket No. 79. As a result, the Colorado Litigation may proceed as
 21 to certain post-trial motions and, to the extent necessary, appeal to the Tenth Circuit. The post-
 22 trial motions for which the stay has been modified include Defendants' Motion for Remittitur;
 23 Defendants' Renewed Motion for Judgment as a Matter of Law; Defendants' Motion for New
 24 Trial; Plaintiffs' Motion to Amend Judgment and Award Front Pay and Interest on Back Pay;
 25 and Plaintiff's Motion for Attorneys' Fees and Expert Witness Fees. The Colorado Court may
 26 enter final judgment and the Debtor and Trucking may exercise any appellate rights therefrom.
 27 Enforcement of any judgment against the Debtor remains stayed and any satisfaction of the
 28 judgment will be through the Plan.

1 **3. Meeting of Creditors and Schedules and Statements**

2 The Debtor filed its schedules of assets and liabilities and its statement of financial affairs
3 on May 13, 2015. Docket Nos. 70 and 71, respectively. The Debtor filed an amended Schedule
4 G on June 10, 2015. Docket No. 98. The Debtor filed an amended Schedule F on July 7, 2015.
5 Docket No. 152. Further amendments to the Schedules and Statements may be necessary.

6 The §341(a) meeting of creditors was scheduled for May 18, 2015 at 2:00 p.m. Docket
7 No. 8. Kaaran Thomas, Esq. appeared on behalf of the Colorado Plaintiffs. The meeting was
8 conducted at the regularly scheduled time and concluded that same day. Docket No. 74.

9 **4. June 15, 2015 Mediation**

10 The Colorado Plaintiffs and the Debtor attended a private mediation in Denver on June
11 15, 2015 before the Hon. Edward W. Nottingham, retired. In an effort to meet the Colorado
12 Plaintiffs' request to attend a mediation quickly and in direct response to the Colorado Plaintiffs'
13 plea of lack of any funds to contribute to the mediation, the Debtor in a show of good faith
14 determined to assume the responsibility for the entire fee of the mediator. The parties did not
15 reach a resolution and continued their informal discussions after the conclusion of the
16 proceedings on June 15, 2015.

17 The parties subsequently reached a resolution which is memorialized in the Settlement
18 Agreement between the Debtor and Trucking, on the one hand, and the Stipulating Judgment
19 Creditors, on the other hand, which is described in more detail below. A copy of the Settlement
20 Agreement is attached hereto as Exhibit J.

21 **5. Employment of the Debtor's Professionals and Appointment of**
22 **Unsecured Creditors Committee**

23 The Debtor filed its Motion to Employ (1) Hartman & Hartman, P.C. and Lee & High,
24 Ltd. As General Bankruptcy Counsel; and (2) Campbell Litigation, P.C. as Special Litigation
25 Counsel on May 8, 2015. Following a hearing on May 19, 2015, the Court granted the motion in
26 its entirety. Docket No. 78. The Debtor has filed its Application to Employ Gallina, LLP as
27 Certified Public Accountants, Docket No. 220, which is set for hearing on August 25, 2015.
28 Docket No. 222. Gallina LLP are the Debtor's external auditors who audit the Debtor's internal

1 financial statements, which is an annual requirement to provide within 120 days after the end of
 2 Trucking's June 30 fiscal year end pursuant to the confidential Credit Agreement between
 3 Trucking and Wells Fargo Bank, National Association. The Debtor is a guarantor of the Credit
 4 Agreement, as is Postal. Trucking, the Debtor and Postal have a consolidated financial statement
 5 and file consolidated tax returns. At the August 25, 2015, the Court denied the Application to
 6 Employ Gallina LLP on the ground that the Trucking employs Gallina.

7 The Debtor filed an Application to Employ Dennis Mandell and Pacific Capital
 8 Transactions as Liquidation Analyst, which the Court heard and granted at a duly noticed hearing
 9 on August 5, 2015.

10 As a result, the Debtor has employed the following professionals in this case:

Name of Professional	Scope of Employment	Docket Nos.
Hartman & Hartman, Ltd.	Bankruptcy Counsel	56, 58 and 78
Lee & High, Ltd.	Bankruptcy Counsel	56, 57 and 78
Campbell Litigation	Special Litigation Counsel	56, 59, 68 and 78
Pacific Capital Transactions	Liquidation Analysis	207, 208 and 275

16 On May 20, 2015, two days after the Debtor's 341 Meeting, the Office of the United
 17 States Trustee filed a Notice of Appointment of Creditors' Committee. Docket No. 76. The
 18 appointed committee members are Dean Patricelli, Macire Diarra and Cresencio Sanchez. Mr.
 19 Patricelli and Mr. Diarra are two of the Colorado Plaintiffs who have settled and are now
 20 Stipulating Judgment Creditors. Mr. Sanchez was a plaintiff in the Colorado Litigation who
 21 settlement with the defendants prepetition. His settlement agreement is current and not in
 22 default.

23 By letter dated June 4, 2015, the Debtor requested that the Office of the United States
 24 Trustee remove the committee members on numerous grounds. By letter dated June 23, 2015,
 25 the Office of the United States Trustee declined the request. The Debtor filed a motion with the
 26 Bankruptcy Court to remove the committee members pursuant to 11 U.S.C. §1102(a)(2). Docket
 27 No. 133. The Court denied the Debtor's motion. Docket No. 255.

28 ///

1 Ms. Thomas filed a motion to employ McDonald Carano Wilson as counsel for the
2 Committee. Docket Nos. 85 and 105. The Court overruled the Debtor's objection to the
3 employment and granted the application of McDonald Carano Wilson to be employed as counsel
4 for the Committee. Docket No. 256.

5 On June 26, 2015, the Committee also filed an Application to Employ Barnard Vogler &
6 Co. as Financial Advisor. Docket Nos. 116, 117 and 118. On June 30, 2015, the Committee
7 withdrew that application without explanation. Docket No. 127. That same day, the Committee
8 filed an Application to Employ FTI Consulting, Inc. As Financial Advisor for the Official
9 Committee of Unsecured Creditors Nunc Pro Tunc As of the Date of Filing and for Payment of
10 Compensation Pursuant to Order Granting Motion to Employ. Docket No. 130. The Court
11 declined to grant the Application on July 28, 2015, and set the matter for further hearing on
12 August 11, 2015. The Debtor objected to the employment of FTI Consulting on the grounds that
13 the Application describes services to be performed that are overly broad and unnecessary, and on
14 the ground that the terms of compensation – both in terms of the rate of compensation in excess
15 of \$500 per hour and the requirement that the Debtor indemnify FTI - are unreasonable.

16 At the August 11, 2015 hearing, the Court conditionally granted the Committee's
17 application to employ FTI on terms of compensation that were less than FTI's proposal. On
18 August 12, 2015, the Debtor and Trucking were informed that FTI declined to accept the
19 employment on the conditions the Court required. On August 14, 2015, the Committee filed the
20 Application to Employ Henry & Horne, LLP as Financial Advisor. Docket No. 288. The Court
21 entered an order granting the application on August 31, 2015. Docket No. 325.

22 **6. Plaintiffs' Motion for Order Holding that Automatic Stay Does Not**
23 **Apply to Trucking.**

24 On July 14, 2015, the Colorado Plaintiffs filed a Motion for Order Holding that
25 Automatic Stay Does Not Apply to Matheson Trucking, Inc., Parent Company of Debtor (the
26 "Stay Motion"). Docket No. 174. In the Stay Motion, the Colorado Plaintiffs essentially seek a
27 comfort order that they will not be violating the automatic stay if they execute their judgment
28 against any of Trucking's assets.

1 The Debtor has filed an opposition to the Stay Motion, Docket No. 225, and the
2 supporting declaration of Daniel Maue, the Debtor's former chief financial officer. Docket No.
3 226. The Debtor takes the position that the nature of Debtor's relationship with Trucking
4 mandates that the automatic stay also apply to Trucking's assets. Not only would execution on
5 Trucking's assets necessarily interfere with Debtor's ability to operate as a going concern during
6 its reorganization, but one of Trucking's main assets is its indirect ownership interest in Debtor.
7 If the Colorado Plaintiffs were allowed to execute on the shares of Debtor owned by Trucking,
8 the Colorado Plaintiffs would control not only all of the assets of the bankruptcy estate but they
9 would also have the authority to control the bankruptcy proceedings to maximize their own
10 returns at the expense of all other creditors.

11 Moreover, the Debtor contends that the Colorado Plaintiffs are estopped from obtaining a
12 declaration from this Court that Trucking's assets are separate from Debtor's bankruptcy estate.
13 The Colorado Plaintiffs based their claim against Trucking in the Colorado Litigation on
14 allegations and argument that Trucking and Debtor were so closely related that both entities
15 should be treated as a single employer for the purposes of the Colorado Plaintiffs' discrimination
16 claims. The Colorado Plaintiffs succeeded in their argument and the jury expressly found that
17 Trucking and Debtor were to be considered a single employer. That determination is the sole
18 basis for the judgment against Trucking. Having already fully litigated that issue, the Colorado
19 Plaintiffs are collaterally estopped from seeking a contrary determination from this Court.
20 Moreover, the Colorado Plaintiffs are judicially estopped from now taking the position that
21 Debtor and Trucking are separate entities and therefore Trucking's assets are not protected by the
22 automatic stay. To allow the Colorado Plaintiffs to take a position that is diametrically opposed
23 to the position that they vigorously and successfully argued in the Colorado Litigation simply to
24 avoid the constraints of the automatic stay would be fundamentally unjust.

25 The Committee filed a "reply" to the Debtor's opposition. Docket No. 253.

26 At the hearing on the Stay Motion on August 11, 2015, the Court permitted the Debtor to
27 file a short analysis of a case cited in the Plaintiffs' last brief, which the Debtor did on August
28 21, 2015. Docket No. 312. The Plaintiffs also filed a supplemental brief on August 21, 2015.

1 Docket No. 316. The Court took the matter under submission. A status hearing on this Motion
 2 was scheduled for November 16, 2015 and was indefinitely continued as a result of four of the
 3 Stipulating Judgment Creditors entering into the Settlement Agreement, thereby creating a
 4 conflict of interest for their counsel. Docket No. 444. Because all of the Colorado Plaintiffs
 5 have now entered into the Settlement Agreement, their Stay Motion to execute against Trucking
 6 is moot.

7 **7. Debtor's Disclosure Statement Motion and Committee's Motion to**
 8 **Indefinitely Continue the Disclosure Statement and Plan Process.**

9 On June 30, 2015, the Debtor filed the Notice of Filing of [Proposed] Disclosure
 10 Statement in Support of Chapter 11 Plan of Reorganization, to which it attached the [Proposed]
 11 Disclosure Statement in Support of Chapter 11 Plan of Reorganization (the "Proposed Disclosure
 12 Statement") as Exhibit A and the Debtor's Chapter 11 Plan of Reorganization (the "Proposed
 13 Plan") as Exhibit B. Docket No. 124.

14 Also on June 30, 2015, the Debtor filed a Motion For Order: (1) Approving Disclosure
 15 Statement; (2) Setting Deadlines For Balloting And Approving Form Of Notice And Ballot; And
 16 (3) Setting Confirmation Hearing And Related Deadlines ("Disclosure Statement Motion") and
 17 set the Motion for hearing on August 11, 2015. Docket No. 126.

18 On July 7, 2015, the Committee filed the Official Committee of Unsecured Creditors'
 19 Motion to Continue Hearing On Debtor's Motion For Order: (1) Approving Disclosure
 20 Statement; (2) Setting Deadlines For Balloting And Approving Form Of Notice And Ballot; And
 21 (3) Setting Confirmation Hearing And Related Deadlines [DE 125] (the "First Motion to
 22 Continue") and requested a hearing on shortened time. Docket Nos. 145-149.

23 On July 7, 2015, the Debtor filed a Notice of Continued Hearing on Motion For Order:
 24 (1) Approving Disclosure Statement; (2) Setting Deadlines For Balloting And Approving Form
 25 Of Notice And Ballot; And (3) Setting Confirmation Hearing And Related Deadlines, setting the
 26 hearing on its Disclosure Statement Motion for September 9, 2015. Docket No. 151.

27 On July 13, 2015, the Committee filed Official Committee of Unsecured Creditors'
 28 Second Motion to Continue Hearing On Debtor's Motion For Order: (1) Approving Disclosure

1 Statement; (2) Setting Deadlines For Balloting And Approving Form Of Notice And Ballot; And
 2 (3) Setting Confirmation Hearing And Related Deadlines [DE 125] and Request to Set a Status
 3 Hearing On September 9 (the “Second Motion to Continue”). Docket No. 170. The Committee
 4 has since withdrawn its First Motion to Continue and its request that the Motion to Continue be
 5 heard on shortened time. Docket Nos. 213 and 157, respectively.

6 In the Second Motion to Continue, the Committee requested that the September 9 hearing
 7 on the Debtor’s Disclosure Statement Motion be continued pending resolution of the post-trial
 8 motions in the Colorado Litigation. The Committee contended that resolution of the amount
 9 owed to the Plaintiffs is necessary in order to proceed with the plan confirmation process.

10 The Debtor filed an opposition to the Second Motion to Continue, supported by the
 11 declarations of Daniel Maue and Charles Mellor. Docket Nos. 239, 240 and 241, respectively.
 12 The Debtor argued that not only is such a stay of the Disclosure Statement Motion prejudicial to
 13 the Debtor, but determination of the post-trial motions in Colorado will not bring finality to the
 14 Plaintiffs’ claims; rather, such resolution will only give rise to the parties’ appellate rights,
 15 which, absent an intervening settlement, the parties would be certain to exercise.

16 There are also serious and important business reasons for pursuing the Debtor’s
 17 Disclosure Statement and Plan in a timely manner. In addition to addressing peak season needs
 18 that roughly double the Debtor’s labor force, . the peak season contracts are with the Postal
 19 Service, which is Debtor’s largest customer and source of more than 80 percent of its revenue,
 20 and thus it is extremely important that the Debtor be able to maintain that very important
 21 relationship. The Chapter 11 case is consuming a great deal of the Debtor’s administrative work
 22 force; conclusion of the chapter 11 plan is critical to free up the Debtor’s personnel so that they
 23 can return to the task of operating the Debtor’s business. The personnel whose primary efforts
 24 are currently devoted to this case are the same personnel whose services are needed for peak
 25 season.

26 Trucking filed a Joinder in the Debtor’s opposition. Docket No. 243.

27 On August 7, 2015, the Debtor and Trucking, as a Co-Proponent of an Amended Plan,
 28 filed an Amended Disclosure Statement, Docket No. 261. By docket entry on August 11, 2015,

1 the Court continued the Disclosure Statement Motion to September 28, 2015. Docket No. 297.
 2 On August 31, 2015, the Debtor filed a notice that was served on all creditors of the Disclosure
 3 Statement Motion hearing set for September 28, 2015. Docket No. 334. Thereafter, on October
 4 1, 2015, the Debtor served a notice to all creditors of the continued Disclosure Statement Motion
 5 hearing for November 30, 2015. Docket No. 373. Following a hearing on November 2, 2015,
 6 the Debtor continued the Disclosure Statement Motion to December 16, 2015. Docket No. 454.

7 **8. Discovery By the Committee.**

8 On June 25, 2015, the Committee filed two *ex parte* Rule 2004 applications to conduct
 9 written discovery and examinations of the Debtor and Trucking. Docket Nos. 114 and 115,
 10 respectively. On June 26, 2015, the Debtor filed a response to the *ex parte* requests and asked
 11 the Court not grant them on an *ex parte* basis but instead set them for a noticed hearing. Docket
 12 No. 119. In orders dated June 29, 2015, the Court denied the *ex parte* Rule 2004 applications
 13 and directed the Committee to set them for hearing. Docket Nos. 122 and 123. On June 30,
 14 2015, the Committee set the Rule 2004 applications for a hearing to be held on July 28, 2015.
 15 Docket Nos. 128 and 129.

16 On July 7, 2015, the Committee hand delivered a subpoena to counsel for the Debtor.
 17 Docket No. 161. That same date, the Committee attempted to serve Trucking with a subpoena
 18 through its registered agent. Docket No. 160. The subpoena to the Debtor requested 54 separate
 19 categories of documents, which undoubtedly includes hundreds of thousands of documents and
 20 many privileged documents.

21 At the July 28, 2015 hearing, the Court denied the Rule 2004 applications and held that
 22 no discovery would occur pending further order of the Court. The Debtor prepared an order as
 23 directed by the Court, to which the Committee has filed an objection on August 5, 2015. Docket
 24 No. 254.

25 The Wells Fargo loan documents between the Bank and Trucking contain a
 26 confidentiality provision. Wells Fargo has consented to the production of the loan documents to
 27 Committee and Plaintiffs on the condition that they execute an appropriate stipulated protective
 28 order and the Court approves the same. The Debtor circulated a proposed Stipulated Protective

1 Order to counsel for the Committee and counsel for the Colorado Plaintiffs. The parties entered
2 into a Stipulated Protective Order, which the Court entered on August 12, 2015. Docket Nos.
3 281 and 282.

4 Thereafter, the Debtor and Trucking produced over 2,500 pages of documents to the
5 Committee, including four years of audited financial statements; monthly financial statements for
6 the past 24 months; copies of three years of tax returns; a detailed asset listing of all personal
7 and real property of Trucking, as well as schedules and statements that Trucking prepared and
8 signed under the penalties of perjury as if it were in its own bankruptcy case; a listing of all
9 executory contracts of the Debtor and Trucking, including leases; current accounts payable and
10 accounts receivable aging schedules; financial projections to support the August 7, 2015
11 amended Plan; summaries of the terms of employment for the two employees of Trucking who
12 are not terminable at will; summaries of terms of leases; Wells Fargo documents; documents on
13 the related party transactions; an accounting for the shared administrative and management
14 expenses pursuant to the Professional Services Agreement of September 2014; three months of
15 monthly operating reports for Trucking signed under the penalties of perjury; and over 1,500
16 pages of documents on which Pacific Capital Transactions relied in reaching its Liquidation
17 Analysis, which was filed with the Court on September 16, 2015. Docket No. 341; Exhibit I.

18 In the midst of these productions, the Committee filed a Motion to Compel on September
19 8, 2015, Docket No. 332, to which the Debtor and Trucking filed a thorough response. Docket
20 No. 386. At the hearing on October 19, 2015, the Court directed that a summary of leases and
21 summary of the terms of employment for the two employees who are not at will, existing records
22 on the management fee from September 2014 to September 2015, and any new agreement
23 between Trucking and Wells Fargo be provided to the Committee. Docket No. 443. As set forth
24 above, the Debtor and Trucking have complied entirely with all outstanding discovery.

25 **9. Motion for Determination that Supplement Injunction Cannot Be**
26 **Confirmed.**

27 As set forth above, the Debtor and Trucking filed an amended joint Plan on Friday,
28 August 7, 2015. On August 10, 2015, the following Monday, the Committee filed a Motion for

1 Determination that Supplemental Injunction Plan Cannot Be Confirmed (the “Supplemental
2 Injunction Motion”). Docket No. 272. The Debtor filed an opposition to the Supplemental
3 Injunction Motion, Docket No. 326, and the Court heard the motion at a hearing on September 9,
4 2015. The Court denied the Motion. Docket No. 345.

5 **10. Debtor’s Motion to Approve Compromise.**

6 As a result of written correspondence between the Debtor, Trucking and the Colorado
7 Plaintiffs, the Debtor and Trucking believed that they had reached an agreement with the
8 Colorado Plaintiffs for the resolution of their Proofs of Claim by August 21, 2015. The Debtor
9 accordingly filed a Motion to Approve Compromise, to which the Colorado Plaintiffs objected.
10 Docket Nos. 366 and 416, respectively. At the November 9, 2015 continued hearing, the Court
11 denied the Motion. Docket No. 458.

12 Thereafter, the Debtor and Trucking, on the one hand, and the Colorado Plaintiffs (now
13 the Stipulating Judgment Creditors), on the other hand, entered into the Settlement Agreement.
14 Exhibit J. In the Plan, the Plan Proponents ask the Court to approve the Settlement Agreement in
15 its entirety.

16 **11. Motion to Assume Professional Services Agreement.**

17 In response to the Committee’s demand that the Debtor sue Trucking for allegedly
18 improper receipt of payment for the administrative and managerial services Trucking provides to
19 the Debtor, the Debtor filed a Motion to Assume Executory Contract (the “Motion to Assume”).
20 Docket No. 347. The Committee filed a “Limited Opposition”, followed by an Amended
21 Opposition. Docket Nos. 377 and 392. The United States Trustee filed an Opposition. Docket
22 No. 398. On November 16, 2015, the Court conducted an evidentiary hearing on the Motion,
23 consisting of testimony from Director of Finance Patty Kepner and from Chief Operations
24 Officer and Legal Counsel Charles Mellor. The final argument on this Motion is scheduled for
25 November 30, 2015 at 10:00 a.m.

26 ///

27 ///

28 ///

IV.
DESCRIPTION OF THE PLAN:
CLASSIFICATION AND TREATMENT OF CLAIMS

The following is a general overview of the provisions of the Plan. This overview is qualified in its entirety by reference to the provisions of the Plan. For a more detailed description of the terms and provisions of the Plan, please review the Plan, which is attached hereto as Exhibit A.

Pursuant to Section 1123(a)(1) of the Bankruptcy Code, Unclassified Claims against the Debtor are not designated as Classes and the holders of such claims are not entitled to vote on this Plan. The treatment of Unclassified Claims is consistent with the requirements of Section 1129(a)(9)(A) of the Bankruptcy Code.

Administrative Claims that have been allowed by final order of the Bankruptcy Court will be paid on the Effective Date or, if not Allowed by the Effective Date, then at such time as the administrative claimant and the Debtor agree. Except as provided herein, Administrative Claims that are allowed will be paid from the Net Operating Income.

Unless provided for payment in this Plan, all requests for payment of Administrative Claims against Debtor must be filed by the Administrative Claims Bar Date or the holders thereof shall be forever barred from asserting such Administrative Claims against Debtor and the Reorganized Debtor. Requests for Administrative Claims may be amended to include any fees and costs incurred after the Effective Date.

The Administrative Claims that the Co-Proponents seek approval of in this Plan and that they propose to pay from the Debtor's Net Operating Income on the Effective Date are as follows:

Allowed professional fees to Hartman & Hartman, Ltd.; Lee & High, Ltd., Davis Graham & Stubbs, LLP, Campbell Litigation, P.C., Pacific Capital Transactions, and to any other professional employed by the Debtor, Committee counsel McDonald Carano Wilson and Henry & Horne.

///

///

1 The Priority Claims that have been filed are as follows:

2 Franchise Tax Board, \$882.02

3 City and County of Denver, \$5,569.50

4 The Debtor believes that these Priority Claims are either not owed or are not yet due.
5 The Debtor will attempt to resolve these Priority Claims with the respective creditor and, to the
6 extent any amounts are due, will either pay those amounts on the Effective Date or, if the Debtor
7 has not been able to resolve the matter by that date, will reserve the funds necessary to satisfy the
8 Claim and will pay it when the Claim has been resolved.

9 All fees required to be paid to the United States Trustee will be paid in full upon
10 confirmation of the Plan, and shall remain current until the case is fully administered or closed,
11 whichever occurs first.

12 Pursuant to Section 1123(a)(1) of the Bankruptcy Code, all Claims against the Debtor,
13 except Unclassified Claims, are placed in the classifications as set forth below. Classes of Claims
14 4 and 5 are impaired and are entitled to vote on the Plan. All other Classes of Claims are
15 unimpaired and not entitled to vote on the Plan. The Class of Equity Security Interests is not
16 impaired and is not entitled to vote.

17 **Class 1:** Secured Claim of United States Postal Service, to the extent the Claim is a
18 Secured Claim, for offset in the amount of \$457,663.96.

19 **Class 2:** Administrative Convenience Allowed Claims of Unsecured Creditors
20 owed individually less than \$13,500.00.

21 **Class 3:** Allowed Claims of Settling Plaintiffs.

22 **Class 4:** Allowed Claims of Unsecured Creditors owed more than \$13,500.00 and
23 not entitled to priority under Section 507 of the Bankruptcy Code and not otherwise included in
24 any other class hereof, including, without limitation, claims which may arise out of the rejection
25 of executory contracts or unexpired leases.

26 **Class 5:** Allowed Claims of the Stipulating Judgment Creditors.

27 **Class 6:** Guaranty Claim of Wells Fargo Bank, national association.

28 **Class 7:** The claims and interests of the Equity Security Holders of the Debtor.

1 Classes of Claims and Interests shall be treated as set forth herein below.

2 **4.1. Class 1** – The Secured Claim of the United States Postal Service will be paid in
3 full on the Effective Date from the funds the United States Postal Service is holding to offset a
4 debt owed by the Debtor in the amount of \$457,663.96 in full satisfaction of the Claim of the
5 United States Postal Service for \$457,663.96. Class 1 is not impaired and is not entitled to vote.

6 **4.2 Class 2** – Administrative Convenience Allowed Claims of Unsecured Creditors
7 individually owed less than \$13,500.00. The Debtor proposes to pay the Allowed Claims of
8 Class 2 Creditors in full on the Effective Date. Class 2 Creditors are not impaired and are not
9 entitled to vote.

10 **4.3 Class 3** – Allowed Claims of Settling Plaintiffs will receive Distributions from the
11 Net Operating Income of the Reorganized Debtor in accordance with the terms of the Settlement
12 Agreement between the Debtor, Matheson Trucking and each respective Settling Plaintiff. Class
13 3 Creditors are unimpaired and not entitled to vote.

14 **4.4 Class 4** – Allowed Claims of Unsecured Creditors owed more than \$13,500.00
15 will be paid 100 percent of their Allowed Claims with an Initial Payment of 14 percent of each
16 Allowed Claim on the Effective Date, and the balance of each Allowed Claim plus interest at the
17 Judgment Rate over eight years in quarterly installments. At the entire discretion of the
18 Reorganized Debtor, the Reorganized Debtor may prepay any Minimum Distribution on
19 Allowed Claims in Class 4 entirely at the discretion of the Reorganized Debtor from Net
20 Operating Income. Discretionary payments from Net Operating Income, if any, will be made
21 proportionately to every holder of an Allowed Claim in Class 4. Class 4 Creditors are impaired
22 and are entitled to vote.

23 **4.5 Class 5** – In full satisfaction of the Proof of Claim each Stipulating Judgment
24 Creditor filed herein, the Stipulating Judgment Creditors will be paid in accordance with the
25 Settlement Agreement as follows: to each Stipulating Judgment Creditor, Trucking has made the
26 Initial Payment as defined in the Settlement Agreement in the amount of \$185,714; on the
27 Effective Date, the Reorganized Debtor will pay to each Stipulating Judgment Creditor the
28 amount of \$142,857 as the Effective Date Payment; and the Reorganized Debtor will pay the

sum of \$714,286 to each Stipulating Judgment Creditor in 32 equal quarterly payments with the first quarterly payment to commence April 1, 2016. The amount awarded to each Stipulating Judgment Creditor as back pay in the Colorado Judgment shall be paid to that Stipulating Judgment Creditor as wages (i.e., subject to withholdings and reported on an IRS form W-2); the remainder of the payments to each Stipulating Judgment Creditor shall be paid in gross, reported on IRS form 1099s, and allocated between payments to the Stipulating Judgment Creditor and his counsel as directed in advance by counsel; and any payment due to a Stipulating Judgment Creditor will be made by check made payable to the Stipulating Judgment Creditor and delivered to the Stipulating Judgment Creditor in care of his counsel. The Stipulating Judgment Creditors are impaired and are entitled to vote.

4.6. Class 6 – The Claim of Wells Fargo Bank, NA will retain its guaranty against the Debtor and will be entitled to enforce it in the event of a material default on the terms of the Forbearance Agreement and Credit Agreement. The Class 6 Creditor is not entitled to vote.

4.7 Class 7 – Equity Security Holders will retain their interests in the Reorganized Debtor.

Unless otherwise specifically noted, the financial information in this Disclosure Statement has not been subject to audit. This Disclosure Statement was prepared from information compiled from the Debtor's schedules and statements and other sources. The Plan Proponents have attempted to be accurate in the preparation of this Disclosure Statement.

Except as stated in this Disclosure Statement, no representations or assurances concerning the Plan Proponents or the value of the Plan Proponents' assets should be relied on. Therefore, in deciding whether to accept or reject the Plan, you should not rely on any information relating to Plan Proponents or the Plan other than that contained in this Disclosure Statement and in the Plan itself.

V. **RISK FACTORS**

Because the Plan provides for the reorganization of the Debtor as a going concern, many of the common risk factors found in typical reorganizations apply with respect to the Plan.

1 These include:

2 (a) the Debtor's business is largely dependent on its contracts with the Postal Service.
3 Most of the Debtor's contracts with the Postal Service are four year contracts, which may be
4 cancelled on 60 days notice without cause and without notice for cause. The Colorado Litigation
5 has affected the Debtor's relationship with the Postal Service, particularly the findings of a
6 hostile work environment. There is no assurance that the contracts with the Postal Service will
7 not be terminated;

8 (b) there is a risk that the projections of Net Operating Income, with is the source with
9 which to pay the Allowed Claims of Creditors, may not be met;

10 (c) because the Debtor's projections for payment to Creditors rely in part on the Net
11 Operating Income from the continued operation of the Debtor, the Allowed Claims of Unsecured
12 Creditors may receive no distribution under the Plan;

13 (d) the Bankruptcy Case may adversely affect the Debtor's business prospects and/or its
14 ability to operate during the reorganization;

15 (e) the Bankruptcy Case and attendant difficulties of operating the Debtor's business
16 while attempting to reorganize its business in bankruptcy may make it more difficult to maintain
17 the Debtor's business;

18 (f) the Bankruptcy Case may cause the Debtor's vendor and service providers to require
19 stricter terms and conditions;

20 (g) the Bankruptcy Case will cause the Debtor to incur substantial costs for professional
21 fees and other expenses associated with the bankruptcy;

22 (h) the Bankruptcy Case may restrict the Debtor's ability to pursue opportunities to grow
23 the Debtor's business;

24 (i) transactions outside the ordinary course of business are subject to the prior approval
25 of the Bankruptcy Court, which may limit the Debtor's ability to timely respond to certain events
26 or to take advantage of certain opportunities;

27 (j) Plan Proponents may not be able to obtain Bankruptcy Court approval of the Plan or
28 such approval may be delayed with respect to actions the Plan Proponents seek to undertake in

1 the case;

2 (k) the Debtor may be unable to retain and motivate key executives and employees
3 through the process of reorganization, and may have difficulty attracting new employees. In
4 addition, for so long as the Bankruptcy Case continues, the Debtor's senior management will be
5 required to spend a significant amount of time and effort dealing with the reorganization instead
6 of focusing on business operations;

7 (l) there can be no assurance that the Plan Proponents will be able to confirm the Plan.
8 Third parties may also seek and obtain Bankruptcy Court approval to terminate or shorten the
9 exclusivity period for the Debtor to propose and confirm one or more plans of reorganization, to
10 appoint a chapter 11 trustee, or to convert to Chapter 7;

11 (m) The Forbearance Agreement with Wells Fargo expires on December 1, 2015 and
12 there is no assurance that Wells Fargo will extend the forbearance period or reissue the letters of
13 credit. No agreement has been reached with Wells Fargo as of this date. There is no assurance
14 that Trucking will secure a replacement lender.

15 If the Bankruptcy Case continues for a prolonged amount of time, the proceeding could
16 adversely affect the Debtor's business and operations. So long as the Bankruptcy Case
17 continues, the Debtor's senior management will be required to spend a significant amount of
18 time and effort dealing with the Debtor's reorganization instead of focusing exclusively on
19 business operations. Prolonged continuation of the Bankruptcy Case may also make it more
20 difficult to attract and retain management and other key personnel necessary to the success and
21 growth of the Debtor's business. Likewise, prolonged continuation of the Bankruptcy Case
22 could make it very difficult for the Debtor to fulfill its obligations to the Postal Service during
23 the peak season. In addition, the longer the Bankruptcy Cases continues, the more likely it is that
24 the Debtor's customers, suppliers and agents will lose confidence in the Debtor's ability to
25 successfully reorganize the Debtor's business and seek to establish alternative commercial
26 relationships. Furthermore, so long as the Bankruptcy Case continues, the Debtor will be
27 required to incur substantial costs for professional fees and other expenses associated with the
28 Bankruptcy Case. Prolonged continuation of the Bankruptcy Case may also require the Debtor

1 to seek additional financing. It may not be possible for the Debtor to obtain additional financing
 2 during or after the Bankruptcy Case on commercially favorable terms or at all. If the Debtor
 3 were to require additional financing during the Bankruptcy Cases and were unable to obtain the
 4 financing on favorable terms or at all, their chances of successfully reorganizing its business may
 5 be seriously jeopardized.

6 The Plan Proponents are unaware of any regulatory contingencies or risks in connection
 7 with the Plan.

8 **VI.** **FINANCIAL INFORMATION AND PROJECTIONS**

9 In essence, the Plan provides that, upon the Effective Date, all property of the estate will
 10 be revested in the Debtor. Exhibit G to this Disclosure Statement contains certain financial
 11 projections for the Reorganized Debtor, which are subject to modification. The projections are
 12 subject to the assumptions and limitations contained in Exhibit G, as well as any business,
 13 operational, strategic or financial decisions that the Reorganized Debtor and its management may
 14 make with respect to the operations of the Reorganized Debtor in the future. Subject to those
 15 limitations and assumptions and to the Risk Factors set forth in this Disclosure Statement, the
 16 Plan Proponents believe that Exhibit G to this Disclosure Statement demonstrates that the
 17 Reorganized Debtor has a reasonable prospect of success in its future operations following the
 18 Effective Date of the Plan.

19 **VII.** **SUMMARY OF VOTING PROCESS**

20 **A. Who May Vote to Accept or Reject the Plan.**

21 Generally, holders of Allowed Claims or Equity Security Interests that are “impaired”
 22 under a plan are permitted to vote on the plan. A “claim” is defined by the Bankruptcy Code and
 23 includes a right to payment from a debtor; an equity security represents an ownership stake in a
 24 debtor. In this case, the Debtor is a California corporation. The Plan provides that Classes 4
 25 and 5 of Claims are impaired and entitled to vote. The Plan also provides that the holders of
 26 Equity Security Interests in the Debtor will retain their interests and are not entitled to vote.
 27

28 ///

1 In order to vote, a Creditor must first have an Allowed Claim. The solicitation of votes
 2 on the Plan will be sought only from those holders of Allowed Claims who are impaired and who
 3 will receive property or rights under the Plan. As explained more fully below, to be entitled to
 4 vote, a Claim must be both “Allowed” and “Impaired.”

5 **B. Summary of Voting Requirements.**

6 In order for the Plan to be confirmed (i) either all Classes of Claims must be unimpaired,
 7 or (ii) the Plan must be accepted by at least one non-insider, impaired Class of Creditors. A class
 8 of claims is deemed to have accepted a plan when allowed votes representing at least two-thirds
 9 (2/3) in amount and a majority in number of the claims of the class actually voting cast votes in
 10 favor of a plan. The Plan Proponents are soliciting votes from all of the impaired Classes of
 11 Creditors, namely Class 4 and Class 5.

12 The Plan Proponents anticipate that all holders of Administrative Claims and Priority
 13 Claims will be paid in full. The claims of Creditors in Classes 4 and 5 are considered impaired.
 14 The treatment of each Class is described in the Plan and is summarized generally in Article IV of
 15 this Disclosure Statement above.

16 A VOTE FOR ACCEPTANCE OF THE PLAN BY IMPAIRED CREDITORS IS MOST
 17 IMPORTANT. THE PLAN PROPONENTS BELIEVE THAT THE TREATMENT OF
 18 CREDITORS UNDER THE PLAN IS THE BEST ALTERNATIVE FOR CREDITORS AND
 19 THE PLAN PROPONENTS RECOMMEND THAT THE HOLDERS OF ALLOWED CLAIMS
 20 VOTE IN FAVOR OF THE PLAN.

21 **VIII.**
 22 **POST EFFECTIVE DATE OPERATIONS AND PROJECTIONS**

23 **A. Effective Date Requirements and Means to Effectuate the Plan.**

24 This Plan provides that the Debtor will continue to exist on and after the Effective Date
 25 as the Reorganized Debtor. The Plan will be implemented as follows as set forth in Section 5 of
 26 the Plan:

27 **5.0.1** The Debtor will, as the Reorganized Debtor, continue to exist after the
 28 Effective Date, with all the corporate powers under applicable law and without prejudice to any

1 right to alter or terminate such existence (whether by merger, dissolution or otherwise) under
2 applicable state law, and the Debtor may enter into and consummate one or more corporate
3 restructuring transactions, including, but not limited to, changing the business or corporate form
4 of the Debtor. Except as otherwise provided herein, as of the Effective Date, all property of the
5 Estate of the Debtor, and any property acquired by the Debtor or Reorganized Debtor under the
6 Plan, will vest in the Reorganized Debtor, free and clear of all Claims, liens, charges, other
7 encumbrances and interests, other than those otherwise expressly provided for pursuant to the
8 Plan. On and after the Effective Date, the Reorganized Debtor may operate its business and may
9 use, acquire and dispose of property and compromise or settle any Claims without supervision or
10 approval by the Bankruptcy Court and free of any restrictions of the Bankruptcy Code or
11 Bankruptcy Rules, other than those restrictions expressly imposed by the Plan or the
12 Confirmation Order. Without limiting the foregoing, the Reorganized Debtor may pay the
13 charges that it incurs on or after the Effective Date for Professionals' fees, disbursements,
14 expenses or related support services (including fees relating to the preparation of Professional fee
15 applications) without application to the Bankruptcy Court. To the extent the Reorganized Debtor
16 has Net Operating Income, the Reorganized Debtor will use its Net Operating Income to meet
17 Effective Date requirements and to make Distributions under the Plan. Distributions under the
18 Plan will be made from the New Value Contribution and Debtor's Net Operating Income. The
19 New Value Contribution will be made to the Reorganized Debtor by Trucking

20 **5.0.2.** In accordance with Section 1123(b)(3) of the Bankruptcy Code, all
21 Litigation Claims will be assigned and transferred to the Reorganized Debtor.

22 **5.0.3.** The Reorganized Debtor will continue to prosecute and defend the
23 Disputed Claims in the court or administrative venue in which each is currently pending,
24 including any appeals therefrom. To the extent the holders of Disputed Claims did not timely
25 file Proofs of Claim, the Disputed Claims will be disallowed in their entirety and any pending
26 Litigation related thereto will be dismissed with prejudice. In addition, the Reorganized Debtor
27 will continue to prosecute any and all Litigation Claims in the discretion of the Reorganized
28 Debtor, including obtaining dismissal of any Litigation Claim for which the Creditor did not

1 timely file a Proof of Claim.

2 **5.0.4** The Settlement Agreement, which is incorporated herein by this reference
 3 as if fully set forth herein, shall be deemed in full force and effect and approved in its entirety.
 4 The Settlement Agreement shall be binding upon the parties thereto, including all successors and
 5 assigns. The Stipulating Judgment Creditors and the Plan Proponents will take all steps
 6 necessary to effectuate all terms of the Settlement Agreement, whether or not set forth in full
 7 herein.

8 **B. Discharge.**

9 The Debtor will receive a discharge in accordance with 11 U.S.C. §1141.

10 **C. Injunction.**

11 The Plan provides as follows:

12 General Injunction:

13 From and after the Effective Date and except as provided in this Plan and the
 14 Confirmation Order, all entities that have held, currently hold or may hold a Claim or Equity
 15 Security Interest in the Debtor that is Allowed, terminated, transferred, or conveyed pursuant to
 16 this Plan or Disallowed or is not entitled to receive any distribution pursuant to this Plan, are
 17 permanently enjoined from taking any of the following actions on account of any such claim or
 18 interest: (i) commencing or continuing in any manner any action or proceeding against the
 19 Debtor or the Reorganized Debtor or any of their respective property; (ii) enforcing, attaching,
 20 collecting or recovering in any manner any judgment, award, decree or order against the
 21 Reorganized Debtor, or their respective property; (iii) creating, perfecting or enforcing any lien
 22 or encumbrance against the Reorganized Debtor's property; (iv) asserting a setoff, right of
 23 subrogation or recoupment of any kind against any debt, liability or obligation due to the
 24 Reorganized Debtor or its property; (v) commencing or continuing any action, in any manner or
 25 any place, that does not comply with or is inconsistent with the provisions of this Plan or the
 26 Bankruptcy Code.

27 Supplemental Injunction, Applicable Only to Class 5 Stipulating Judgment Creditors:

28 In order to preserve and promote the treatment of Creditors contemplated by and

provided for in the Plan, except as otherwise expressly provided in the Plan or the Confirmation Order, all persons and any person claiming by or through them, which have held or asserted, which currently hold or assert, or which may hold or assert any Claims or any other causes of action, obligations, suits, judgments, damages, debts, rights, remedies, or liabilities of any nature whatsoever, and all Equity Interests, or other rights of a Holder of an equity security or other ownership interest, against any of the released parties based upon, attributable to, arising out of or relating to any Claim against or Equity Interest in the Debtor, whenever and wherever arising or asserted, whether sounding in tort, contract, warranty or any other theory of law, equity or admiralty, shall be, and shall, as long as the Debtor is performing under its Plan or has completed the Plan, be deemed to be, stayed, restrained and enjoined from taking any action against any Trucking for the purpose of directly or indirectly collecting, recovering or receiving any payment or recovery with respect to any such Claims or other causes of action, obligations, suits, judgments, damages, debts, rights remedies or liability, and all Equity Interests or other rights of a holder of an equity security or other ownership interest, arising prior to the Effective Date, including, but not limited to (i) commencing or continuing in any manner any action or other proceeding, (ii) enforcing, attaching, collecting or recovering in any manner any judgment, award, decree or order, (iii) creating, perfecting or enforcing any lien or encumbrance, (iv) asserting a setoff, right of subrogation or recoupment of any kind against any debt, liability or obligation due to any Released Party, and (v) commencing or continuing any action, in any manner, in any place that does not comply with or is inconsistent with the terms of the Plan.

D. Exculpation and Limitation of Liability.

The Plan provides as follows:

Through the Effective Date, the Plan Proponents, and their officers, directors, managers, attorneys, accountants, consultants, agents and employees since the Petition Date, including but not limited to any professionals employed by them pursuant to an order of the Court under Sections 327 and 1103 of the Bankruptcy Code, shall not incur any liability to the Debtor or any other Creditor, Equity Security Interest or interest holder, and other parties in interest in the Bankruptcy Case for any act or omission in connection with or arising out of the Bankruptcy

Case, including, without limitation, prosecuting confirmation of this Plan, the administration of this Estate, the Plan or the property to be distributed under this Plan, except for gross negligence or willful misconduct, and in all respects, such person will be entitled to rely on the advice of counsel with respect to their duties and responsibilities with respect to the Bankruptcy Case and the Plan.

E. Releases.

The Plan provides in Section 7 as follows:

7.1.1 Releases for All Creditors and Interested Parties Except the Settling Plaintiffs (Moussa Dembele, Mohamed Kaba, Cresencio Sanchez and Ernest Williams).

From and after the Effective Date, the following releases shall become effective: by and between the Debtor, on the one hand, and the holders of Claims with the exception of the Settling Plaintiffs (Moussa Dembele, Mohamed Kaba, Cresencio Sanchez and Ernest Williams) that to the fullest extent permissible under applicable law, as such law may be extended or interpreted subsequent to the Effective Date; each such person that has held, holds or may hold a Claim, whether Allowed, terminated, transferred, or conveyed pursuant to this Plan, Disallowed or is not entitled to receive any distribution pursuant to this Plan, in consideration for the obligations of the Reorganized Debtor and other contracts, instruments, releases, agreements or documents to be delivered in connection with this Plan, shall conclusively, absolutely, unconditionally, irrevocably and forever, release and discharge the Debtor from any claim or cause of action existing as of the Effective Date, including but not limited to, any claim or cause of action, interest, right, or dispute, including but not limited to any claim or cause of action, interest, right or dispute arising from, based on or relating to, in whole or in part, the subject matter of or the transactions or events giving rise to the Settlement Agreement and in the act, omission, occurrence or event in any matter relating to such subject matter, transaction or obligation. This release is intended to be as broad as possible, and shall include the Debtor's officers, directors, managers, attorneys, accountants, agents and employees.

7.1.2 Releases for Settling Plaintiffs, Moussa Dembele, Mohamed Kaba, Cresencio Sanchez and Ernest Williams. As set forth in the Settlement Agreement and

1 Release of All Claim between each of the Settling Plaintiffs, on the one hand, and the Debtor and
 2 Trucking, on the other hand (defined therein as the “Matheson Defendants”), the following
 3 releases apply as to each of the Settling Plaintiffs: “As a material inducement to the Matheson
 4 Defendants to enter into this Agreement Plaintiff, as a free and voluntary act, forever releases,
 5 discharges and covenants not to sue MATHESON for any Claims of any kind whatsoever, which
 6 may have arisen on or prior to Plaintiff’s execution of this Agreement, including but not limited
 7 to (1) Claims relating in any way to Plaintiff’s employment with MATHESON and/or the
 8 employment opportunities that were provided and/or denied to Plaintiff, (2) Claims relating in
 9 any way to the separation of Plaintiff’s employment with MATHESON, (3) Plaintiff’s
 10 compensation by MATHESON, and (4) any other matter, cause or thing whatsoever which may
 11 have occurred between Plaintiff and MATHESON on or prior to Plaintiff’s execution of this
 12 agreement.”

13 In the event of a Default Under the Plan, the Supplemental Injunction will no longer be of force
 14 and effect and the Stipulating Judgment Creditors will be entitled to file the Stipulated Judgment
 15 in the Colorado Court against Trucking and to enforce the Stipulated Judgment in accordance
 16 with the Settlement Agreement.

17 **F. United States Trustee’s Fees**

18 The Debtor and, after the Effective Date, the Reorganized Debtor, is obligated to pay the
 19 United States Trustee quarterly fees based upon all disbursements in accordance with the sliding
 20 scale set forth in 28 U.S.C. §1930(a)(6). These fees accrue throughout the pendency of the
 21 Chapter 11 Case, until entry of a final decree. United States Trustee fees paid prior to
 22 confirmation of the Plan will be reported in operating reports required by 11 U.S.C. §704(8),
 23 1106(a)(1), 1107(a) and the United States Trustee Guidelines. All United States Trustee
 24 quarterly fees accrued prior to confirmation of the Plan will be paid on or before the Effective
 25 Date pursuant to 11 U.S.C. §1129(a)(12) from the Cash held by the Debtor. All United States
 26 Trustee fees accrued post-confirmation will be timely paid on a calendar quarter basis and
 27 reported on any post-confirmation reports that are required to be filed by the Liquidation Trustee.
 28 Final fees will be paid on or before the entry of a final decree in the Chapter 11 Cases.

1 **G. Executory Contracts and Unexpired Leases.**

2 Plan Terms Applicable to All Executory Contracts and Unexpired Leases Except
3 for XL Catlin.

4 The Plan provides that any executory contract and unexpired lease that (i) has not expired
5 by its own terms on or prior to the Effective Date, (ii) has not been assumed or rejected by the
6 Debtor during the pendency of the Chapter 11 Case, (iii) is not listed in Exhibit H attached hereto
7 as executory contracts or unexpired leases to be rejected, and (iv) is not the subject of a pending
8 motion to reject such executory contract or unexpired lease, shall be deemed assumed by the
9 Debtor as of immediately prior to the Effective Date, and the entry of the Confirmation Order by
10 the Bankruptcy Court shall constitute approval of any such assumption pursuant to section
11 365(a) and 1123 of the Bankruptcy Code. Any executory contract or unexpired lease listed on
12 Exhibit H as an executory contract or unexpired lease to be rejected by the Debtor shall be
13 deemed rejected by the Debtor as of immediately prior to the Effective Date, and the entry of the
14 Confirmation Order by the Bankruptcy Court shall constitute approval of any such rejection
15 pursuant to sections 365(a) and 1123 of the Bankruptcy Code.

16 Entry of the Confirmation Order shall constitute (i) approval, pursuant to Section 365(a)
17 of the Bankruptcy Code, of the assumption by the Reorganized Debtor of each executory
18 contract and unexpired lease listed on Schedule A and each executory contract and unexpired
19 lease assumed by prior order of the Bankruptcy Court, (ii) approval for the Estate to reject each
20 executory contract and unexpired lease to which a Debtor is a party and which is not listed on
21 Schedule A to the Plan and neither assumed, assumed and assigned nor rejected by separate
22 order prior to the Effective Date. Upon the Effective Date, each counter party to an executory
23 contract or unexpired lease listed on Schedule A to the Disclosure Statement shall be deemed to
24 have consented to assumption contemplated by Bankruptcy Code Section 365(c)(1)(B), to the
25 extent such consent is necessary for such assumption. Any default entitled to monetary cure
26 respecting any assumed executory contract or unexpired lease shall be paid .

27 All proofs of claim arising from the rejection (if any) of executory contracts or unexpired
28 leases must be filed with the Bankruptcy Court by no later than 30 days after the earlier of: (i)

1 the date of entry of an order of the Bankruptcy Court approving any such rejection and (ii) the
 2 Effective Date. Any Claims arising from the rejection of an executory contract or unexpired
 3 lease for which no proof of claim was timely filed will be forever barred from assertion against
 4 the Debtor or the Reorganized Debtor, its estate and property. All such Claims shall, as of the
 5 Effective Date, be subject to the discharge and permanent injunctions set forth in the Plan.

6 Any monetary amounts by which an executory contract or unexpired lease to be assumed
 7 pursuant to the Plan is in default shall be satisfied pursuant to section 365(b)(1) of the
 8 Bankruptcy Code by payment of the default amount in cash on the Effective Date or on such
 9 other terms as the parties to each such executory contract or unexpired lease may otherwise
 10 agree. In the event of any dispute regarding the amount of any cure payments, (a) the
 11 Bankruptcy Court will retain jurisdiction to adjudicate any such dispute, and (b) if the
 12 Bankruptcy Court determines that any such disputed cure amount is required to be paid (in full or
 13 in part) by the Debtor pursuant to section 365(b)(1) of the Bankruptcy Code, the Debtor will pay
 14 such cure amount in the ordinary course following entry of the Bankruptcy Court's Final Order
 15 resolving such cure dispute, provided that, the Debtor or Reorganized Debtor shall have the
 16 right, following entry of such a Final Order fixing a cure amount (if any) to reject the applicable
 17 executory contract or unexpired lease and any such rejection shall be deemed to have occurred
 18 immediately prior to the Effective Date.

19 Plan Terms Applicable to XL Catlin.

20 Greenwich Insurance Company and XL Specialty Insurance Company (collectively, "XL
 21 Catlin"), filed a secured claim in an undetermined amount arising out of unpaid premium
 22 payments and other amounts due under certain insurance policies and non-policy agreements
 23 issued by XL Catlin to Trucking, on its own behalf and on behalf of the Debtor, and/or entered
 24 into between XL Catlin and Trucking, on its own behalf and on behalf of the Debtor, prior to the
 25 Petition Date.

26 Prior to the Petition Date, XL Catlin issued certain insurance policies (collectively, with
 27 the "Aviation Policy" referred to below, the "Policies") to Trucking, on its own behalf and on
 28 behalf of the Debtor: (i) a Commercial General Liability Policy No. RGD9435053, having a

1 policy period March 1, 2015 through March 1, 2016; (ii) an Automobile Liability Policy No.
 2 RAD500195, having a policy period March 1, 2015 through March 1, 2016; (iii) an Automobile
 3 Liability Policy No. RAD 9435052, having a policy period March 1, 2015 through March 1,
 4 2016; and (v) a Workers Compensation Policy No. RWD9435054, having a policy period March
 5 1, 2015 through March 1, 2016. Also prior to the Petition Date, XL Catlin issued an Aviation
 6 Policy No. UA00010968AV15A, having a policy period March 1, 2015 through March 1, 2016
 7 (the “Aviation Policy”) to the Debtor.

8 Also prior to the Petition date, XL Catlin and Trucking, on its own behalf and on behalf
 9 of the Debtor, entered into an Insurance Program Agreement (the “Insurance Program
 10 Agreement”) and a series of Plan Specification agreements (the “Plan Specifications” and, with
 11 the Insurance Program Agreement, the “Non-Policy Agreements”). The Non-Policy Agreements
 12 establish and provide for, among other things, the payments the insureds are required to pay to
 13 XL Catlin (the “Obligations”), XL Catlin’s right of offset, the security for the insureds
 14 Obligations that the insureds are required to deliver to XL Catlin (the “Collateral”), events of
 15 default and XL Catlin’s rights in the event of default, including XL Catlin’s use of the Collateral,
 16 the insureds’ obligation to indemnify XL Catlin, and the parties’ agreement with respect to
 17 arbitration.

18 Pursuant to the Non-Policy Agreements, Trucking, on its own behalf and on behalf of the
 19 Debtor, originally provided XL Catlin with a clean, unconditional and irrevocable letter of credit
 20 (the “Letter of Credit”) in the amount of \$2,500,000. For the policy period March 1, 2015
 21 through March 1, 2016, the amount of the Letter of Credit has been increased to \$6,340,000. XL
 22 Catlin has not drawn on the Letter of Credit.

23 As of the Petition Date, XL Catlin has a claim against the Debtor in an undetermined
 24 amount because, while all basic Premium has been paid as of that date, certain of the Policies
 25 have a retrospective premium feature, pursuant to which Incurred Losses are used to calculate
 26 and adjust the final Premium due. Accordingly, the amount of the Premium due in connection
 27 with the Policies will not be known until the relevant policy periods have expired and the
 28 necessary audits have been conducted.

1 All of the insureds' Obligations to XL Catlin are secured by XL Catlin's right of setoff,
2 as provided under the Non-Policy Agreement and under other non-bankruptcy law. In addition,
3 all of the insureds' Obligations to XL Catlin are secured by a security interest in the Collateral,
4 the proceeds of the Collateral and any return premiums or other amounts that may be payable to
5 the insureds by XL Catlin. XL Catlin's claim is secured by a credit in the amount of \$21,104.04
6 owed by XL Catlin to the insureds in connection with a prior year's Workers Compensation
7 policy. In addition, in the event XL Catlin draws on the Letter of Credit, XL Catlin's Claim also
8 is secured by the proceeds of the Letter of Credit. Notwithstanding anything to the contrary in
9 the Disclosure Statement, the Plan, the Confirmation Order, any other document related to any of
10 the foregoing or any other order of the Bankruptcy Court (including, without limitation, any
11 other provision that purports to be preemptory or supervening or grants an injunction or release,
12 including, but not limited to, the injunctions set forth in Section 7.7 and 7.8 of the Plan):

13 (a) on the Effective Date, the Reorganized Debtor shall assume all the Policies, as
14 amended or modified, issued at any time to the Debtor, its affiliates or predecessors, and all
15 agreements related thereto, as amended or modified (collectively, the "Insurance Contracts");

16 (b) nothing in the Disclosure Statement, the Plan, the Confirmation Order, any other
17 document related to any of the foregoing or any other order of the Bankruptcy Court alters,
18 modifies or otherwise amends the terms and conditions of or the coverage provided by any of the
19 Insurance Contracts, except that as of the Effective Date the Reorganized Debtor shall become
20 and remain liable for all of the Debtor's obligations and liabilities thereunder regardless of
21 whether such obligations and liabilities arise before or after the Effective Date; *provided,*
22 *however* that the Debtor or Reorganized Debtor, as applicable, shall retain the right to challenge
23 any amounts owed under the Insurance Contracts in accordance with their terms, and the rights
24 and obligations of the parties under the Insurance Contracts, whether or not such Insurance
25 Contracts are executory or were in effect before or after the Petition Date, shall remain fully
26 enforceable by the parties after the Effective Date;

27 (c) nothing in the Disclosure Statement, the Plan, the Confirmation Order, any other
28 document related to any of the foregoing or any other order of the Bankruptcy Court, including

1 without limitation any prepetition or administrative claim bar date order or claim objection order
2 alters or modifies the duties, if any, that the insurers and/or third party administrators have to pay
3 claims covered by the Insurance Contracts or the insurers' and/or third party administrators'
4 rights to seek payment or reimbursement from the Debtor or, after the Effective Date, the
5 Reorganized Debtor or to draw on any collateral or security therefor in accordance with the
6 terms of the Insurance Contracts;

7 (d) insurers and third party administrators shall not need to nor be required to file or serve
8 an objection to any proposed Cure Amount, or a request, application, claim, proof of claim or
9 motion for payment of any prepetition or administrative claim, and shall not be subject to the any
10 claim bar date or similar deadline governing Cure Amounts or prepetition or administrative
11 claims; and

12 (e) the automatic stay of section 362(a) of Bankruptcy Code and the injunctions set forth
13 in Section 7.7 and Section 7.8 of the Plan, if and to the extent applicable, shall be deemed lifted
14 without further order of the Bankruptcy Court solely to permit: (i) claimants with valid claims
15 covered by any of the Insurance Contracts ("Insured Claims") to proceed with their Insured
16 Claims; (ii) insurers and/or third party administrators to administer, handle, defend, settle, and/or
17 pay, in the ordinary course of business and subject to the terms of the Insurance Contracts,
18 without further order of the Bankruptcy Court, all Insured Claims and all costs in relation
19 thereto; (iii) insurers and/or third party administrators to draw against any or all of any collateral
20 or security provided by or on behalf of the Debtor or the Reorganized Debtor, as applicable, at
21 any time and to hold the proceeds thereof as security for the obligations of the Debtor or the
22 Reorganized Debtor, as applicable, to the applicable insurers and/or third party administrators
23 and/or to apply such proceeds to the obligations of the Debtor or the Reorganized Debtor, as
24 applicable, in accordance with the terms of the Insurance Contracts, and (iv) insurers and/or
25 third party administrators to cancel any insurance policies under the Insurance Contracts, and
26 take other actions relating thereto, to the extent permissible under applicable non-bankruptcy
27 law, each in accordance with the terms of the Insurance Contracts. The terms set forth above are
28 in full satisfaction of the Proof of Claim filed on behalf of XL Catlin in the Bankruptcy Case.

IX.
CERTAIN FEDERAL INCOME TAX CONSEQUENCES

Implementation of the Plan may have federal, state, and local tax consequences to Debtor, to Trucking and to the holders of Allowed Claims and Equity Security Interests. This Disclosure Statement does not purport to cover any aspects of federal income taxation of the Plan that may apply to the Debtor, Trucking, the Creditors, Equity Security Holders or to any other persons, and in particular does not deal with issues that may be material to one or more of those persons based upon their particular circumstances or tax status. Moreover, this Disclosure Statement does not address the federal income tax consequences to certain types of Creditors (including, but not limited to, brokers, dealers, traders of certain securities, life insurance companies, tax-exempt organizations, and foreign individuals and entities) having a tax status with respect to which special rules may apply or to Equity Securities Holders in their capacity as such.

NO TAX OPINION HAS BEEN SOUGHT OR WILL BE OBTAINED WITH RESPECT TO ANY CONSEQUENCES OF THE PLAN. HOLDERS OF ALLOWED CLAIMS ARE ADVISED TO CONSULT WITH THEIR OWN TAX ADVISORS REGARDING THE TAX CONSEQUENCES (INCLUDING FEDERAL, STATE, LOCAL AND FOREIGN TAX CONSEQUENCES) TO THEM AND/OR TO DEBTORS ARISING FROM THE TRANSACTIONS CONTEMPLATED BY THE PLAN. THIS DISCLOSURE STATEMENT IS NOT A SUBSTITUTE FOR CAREFUL TAX PLANNING AND ADVICE BASED ON THE PARTICULAR CIRCUMSTANCES OF EACH CREDITOR AND EQUITY SECURITY HOLDER, OR ANY OTHER PERSON THAT MAY BE AFFECTED BY THE PLAN.

X.
CONFIRMATION OF THE PLAN

A. Confirmation of the Plan.

Pursuant to Section 1128(a) of the Bankruptcy Code, the Bankruptcy Court will hold a hearing regarding confirmation of the Plan at the United States Bankruptcy Court, 300 Booth Street, Fifth Floor, Courtroom 2, Reno, Nevada, commencing on December 16, 2015 at 2:00

1 p.m. prevailing pacific time.

2 **B. Objections to Confirmation of the Plan.**

3 Section 1128(b) of the Bankruptcy Code provides that any party-in-interest may object to
4 confirmation of a plan. Any objections to confirmation of the Plan must be in writing, must state
5 with specificity the grounds for any such objections and must be filed with the Bankruptcy Court
6 and served upon the following parties so as to be received by the following on or before the time
7 fixed by the Bankruptcy Court:

8 Counsel for the Debtor:

9 DAVIS GRAHAM & STUBBS LLP
10 Cecilia Lee, Esq.
11 Nevada Bar No. 3344
12 Elizabeth High, Esq.
13 Nevada Bar No. 10082
14 50 West Liberty Street, Suite 950
15 Reno, Nevada 89501
16 Telephone: 775.229.4219
17 Facsimile: 775.403.2187
18 Email: cecilia.lee@dgsllaw.com
19 Email: elizabeth.high@dgsllaw.com

20 HARTMAN & HARTMAN, LTD.
21 Jeffrey L. Hartman, Esq.
22 510 West Plumb Lane, Suite B
23 Reno, Nevada 89509
24 Telephone (775) 324-2800
25 Fax (775) 324-1818
26 Email: notices@bankruptcyreno.com

27 Counsel for Matheson Trucking, Inc.

28 DOWNEY BRAND LLP
Sallie B. Armstrong, Esq.
Nevada State Bar No. 1243
Michael B. Knox, Esq.
Nevada State Bar No. 8143
100 West Liberty Street, Suite 900
Reno, Nevada 89501
Telephone: (775) 329-5900
Facsimile: (775) 786-5443
Email: reno@downeybrand.com

1 For the Plan to be confirmed, the Plan must satisfy the requirements stated in Section
 2 1129 of the Bankruptcy Code. In this regard, the Plan must satisfy, among other things, the
 3 following requirements.

4 **C. Best Interest of Creditors and Liquidation Analysis**

5 Pursuant to Section 1129(a)(7) of the Bankruptcy Code for the Plan to be confirmed, it
 6 must provide that Creditors with Allowed Claims will receive at least as much under the Plan as
 7 they would receive in a liquidation of Debtor under Chapter 7 of the Bankruptcy Code (the “Best
 8 Interest Test”). The Best Interest Test with respect to each impaired Class requires that each
 9 holder of an Allowed Claim of such Class either: (i) accepts the Plan; or (ii) receives or retains
 10 under the Plan property of a value, as of the Effective Date, that is not less than the value such
 11 holder would receive or retain if Debtor were liquidated under Chapter 7 of the Bankruptcy
 12 Code. The Bankruptcy Court will determine whether the value received under the Plan by the
 13 holders of Allowed Claims in each Class of Creditors equals or exceeds the value that would be
 14 allocated to such holders in a liquidation under Chapter 7 of the Bankruptcy Code. The Plan
 15 Proponents believe that the Plan meets the Best Interest Test and provides value that is not less
 16 than that which would be recovered by each such holder of an Allowed Claim in a Chapter 7
 17 bankruptcy proceeding. The Plan Proponents have filed the Liquidation Analysis performed by
 18 Pacific Capital Transactions to the Court, a copy of which is attached hereto as Exhibit J.

19 Generally, to determine what holders of Allowed Claims in each impaired Class would
 20 receive if the Debtor were liquidated, the Bankruptcy Court must determine what funds would be
 21 generated from the liquidation of Debtor’s assets and properties in the context of a Chapter 7
 22 liquidation case, which for unsecured Creditors would consist of the proceeds resulting from the
 23 disposition of the assets of Debtor, augmented by the unencumbered cash held by Debtor at the
 24 time of the commencement of the liquidation case. Such cash amounts would be reduced by the
 25 costs and expenses of the liquidation and by such additional Administrative Claims and Priority
 26 Claims as may result from the termination of Debtor’s activities and the use of Chapter 7 for the
 27 purpose of liquidation.⁵

28 ⁵ Because Debtor is a corporation, there are no non-exempt assets.

1 In a Chapter 7 liquidation, holders of all Allowed Unsecured Claims would receive
 2 distributions based on the liquidation of the non-exempt assets of Debtor.⁶ Such assets would
 3 include the same assets being collected and liquidated under the Plan – the interest of Debtor in
 4 the cash, the Debtor’s assets and all claims and causes of action.

5 The distributions from the proceeds of liquidation of the Debtor would be paid Pro Rata
 6 according to the amount of the aggregate Allowed Claims held by each Creditor. The Debtor
 7 believes that the most likely outcome of liquidation proceeds under Chapter 7 would be the
 8 application of the “absolute priority rule.” Under that rule, no junior Creditor may receive any
 9 distribution until all senior Creditors are paid in full, with interest, and no Equity Security Holder
 10 may receive any distribution until all Creditors are paid in full.

11 As a result, the Debtor has determined that confirmation of the Plan will provide each
 12 Creditor with no less of a recovery than it would receive if Debtor were liquidated under a
 13 Chapter 7, and in fact, a greater and more timely recovery than in a Chapter 7.

14 The Debtor retained Pacific Capital Transactions to perform a liquidation analysis of the
 15 Debtor, which of necessity included a liquidation analysis of its parent, Trucking and Trucking’s
 16 wholly owned subsidiary, Postal. Pacific’s written report was submitted to the Court on
 17 September 16, 2015. Docket No. 341. Pacific performed a solvency analysis using the balance
 18 sheet test, the cash flow test and the reasonable capital test. The solvency analysis required PCT
 19 to value the assets of all three companies and to analyze actual cash flow and to project cash flow
 20 into the future. PCT concluded that over the past five years, the companies have had stable cash
 21 flow of approximately \$5 million annually even after the payment of interest on equipment debt.
 22 Based on all three tests, PCT concluded that the companies are a going concern.

23 Pacific also employed the income method and the transaction method to determine a
 24 liquidation value. This process necessitated determining the value of collateral for secured debt
 25 of Postal and Trucking, the amount available after payment of secured creditors to pay other
 26 creditors and applying those amounts to a waterfall of priorities. On liquidation, Pacific

27
 28 ⁶ Regardless of whether the Chapter 11 Case remains in Chapter 11 or is converted to a Chapter
 7, the analysis below will generally be the same.

1 concluded that in addition to the costs of chapter 11, employee payouts under the WARN Act or
 2 for other employee liabilities would exceed \$8 million, which would not yield any cash available
 3 to unsecured creditors, regardless of low, mid or high assumptions of values of assets.

4 PCT then analyzed the companies' value as a going concern, including the historical
 5 growth of the companies and other factors, to conclude that the fair value of the companies as a
 6 going concern is \$10,000,000.

7 As a result of its extensive analysis, Pacific was also able to conclude that there was no
 8 evidence that discretionary spending had changed as a result of the Colorado Litigation; that the
 9 allocation of shared administrative costs between Postal and Flight of the services provided by
 10 Trucking was fair and reasonable to the Debtor; that payments of dividends over the past five
 11 years were approximately 0.9 million and that Mark Matheson had been loaned \$1 million,
 12 which if treated as compensation to him would place him below an industry maximum
 13 reasonable compensation over the past five years.

14 **D. For these reasons, the confirmation of the Plan provides a greater recovery**
 15 **for Creditors than a Chapter 7 liquidation. The Best Interest of Creditors**
 16 **test is satisfied. Feasibility.**

17 The Bankruptcy Code requires that in order to confirm the Plan, the Bankruptcy Court
 18 must find that Confirmation of the Plan is not likely to be followed by liquidation or the need for
 19 further financial reorganization of Debtor (the "Feasibility Test"). For the Plan to meet the
 20 Feasibility Test, the Bankruptcy Court must find that Debtor will possess the resources and have
 21 the other tools necessary to meet its obligations under the Plan. The Debtor's financial
 22 projections are attached hereto as Exhibit G.

23 **E. Accepting Impaired Class.**

24 Because a Class of Claims is impaired under the Plan, for the Plan to be confirmed, the
 25 Plan must be accepted by at least one impaired Class of Claims (not including the votes of any
 26 insiders of a Debtor).

27 **F. Acceptance of Plan.**

28 For an impaired Class of Claims to accept the Plan, those representing at least two-thirds
 (2/3) in amount and a majority in number of the Allowed Claims voted in that Class must be cast

1 their votes for acceptance of the Plan.

2 **G. Confirmation Over Dissenting Class (“Cram Down”).**

3 If a Class of Claims does not accept the Plan, the Bankruptcy Court nevertheless may
 4 confirm the Plan at the request of the Plan Proponents. Bankruptcy Code Section 1129(b)
 5 provides that if all other requirements of Bankruptcy Code Section 1129(a) are satisfied and if
 6 the Bankruptcy Court finds that: (i) the Plan does not discriminate unfairly and (ii) the Plan is
 7 fair and equitable with respect to the rejecting Class(es) of Claims impaired under the Plan, the
 8 Bankruptcy Court may confirm the Plan despite the rejection of the Plan by an impaired Class of
 9 Claims. The Plan Proponents will request confirmation of the Plan pursuant to Bankruptcy Code
 10 Section 1129(b) with respect to any impaired Class of Claims that does not vote to accept the
 11 Plan. The Plan Proponents believe that the Plan satisfies all of the statutory requirements for
 12 Confirmation, that they have complied with or will have complied with all the statutory
 13 requirements for Confirmation of the Plan and that the Plan is proposed in good faith. At the
 14 Confirmation Hearing, the Bankruptcy Court will determine whether the Plan satisfies the
 15 statutory requirements for Confirmation.

16 **H. Allowed Claims.**

17 A. You have an Allowed Claim if: (i) you or your representative timely file a proof
 18 of Claim and no objection has been filed to your Claim within the time period set for the filing of
 19 such objections; (ii) you or your representative timely file a proof of Claim and an objection was
 20 filed to your Claim upon which the Bankruptcy Court has ruled and allowed your Claim; (iii)
 21 your Claim is listed by the Debtor in its Schedules or any amendments thereto (which are on file
 22 with the Bankruptcy Court as a public record) as liquidated in amount and undisputed and no
 23 objection has been filed to your Claim; or (iv) your Claim is listed by a Debtor in its Schedules
 24 as liquidated in amount and undisputed and an objection was filed to your Claim upon which the
 25 Bankruptcy Court has ruled to allow your Claim. Under the Plan, the deadline for filing Claims
 26 is the Bar Date of August 17, 2015 for non-governmental creditors and October 16, 2015, the
 27 date established by the Notice of Commencement of Case for the filing of proofs of claims by
 28 certain governmental creditors.

1 If your Claim is not an Allowed Claim, it is a Disputed Claim and, provided your Class
 2 is impaired, you will not be entitled to vote on the Plan unless the Bankruptcy Court temporarily
 3 or provisionally allows your Claim for voting purposes pursuant to Section 502(c) and Federal
 4 Rule of Bankruptcy Procedure 3018. If you are uncertain as to the status of your Claim or if you
 5 have a dispute with Debtor, you should check the Bankruptcy Court record carefully, including
 6 the Schedules of Debtor, and you should seek appropriate legal advice. The Plan Proponents
 7 cannot advise you about such matters.

8 The Plan Proponents are unable to estimate the Administrative Claims at this time, in
 9 large part because of the uncertainty as to the professional expenses of the Committee's counsel
 10 and any Court-approved expert. The Debtor will supplement its estimate of the Administrative
 11 Claims in its Plan supplement. This estimate will increase or decrease as a function of the
 12 amount of litigation generated in this case, including, for example, resolving objections against
 13 the Plan and any discovery issues that may arise. Based on the Debtor's Schedules and the
 14 proofs of claim on file, the Plan Proponents believe that there are few Priority Claims of the
 15 Debtor.⁷

16 **I. Listing of Creditors By Class.**

17 To follow are charts of the Debtor's listing of creditors in Class 2, 3, 4 and 5. The
 18 Debtor will pay Class 2 Creditors in full on the Effective Date. The Debtor is unable to estimate
 19 the amount that will be paid to Classes 3, 4 and 5. After the Effective Date Payment to the Class
 20 5 Stipulating Judgment Creditors and the Class 4 Unsecured Creditors owed more than \$13,500,
 21 payments to Class 3, 4 and 5 may be zero.

22 ///

23 ///

24 ///

25 ⁷ The Internal Revenue Service has filed a priority claim in the amount of \$134,224.95 pursuant
 26 to 11 U.S.C. §507(a)(8). Claim No. 5. The Debtor believes the amounts reflected in this proof
 27 of claim were paid, which is consistent with the amended Claim filed by the Internal Revenue
 28 Service in the amount of \$0.00. The Debtor believes that other priority claims that have been
 filed have either been paid or are not yet due. The Debtor will attempt to resolve these issues
 with the priority claimants.

Unsecured Creditors Holding Claims Less Than \$13,500**Class 2****PAID IN FULL ON THE EFFECTIVE DATE AND NOT ENTITLED TO VOTE**

Name of Creditor	Amount of Claim
Sabell's Snow Plowing	\$ 12,520.00
Husch Blackwell, LLP	\$ 3,934.50
TS Staffing Services	\$ 1,708.80
PR Newswire	\$ 1,520.00
Strategic Systems & Technology	\$ 1,439.23
Chartwell Staffing	\$ 1,299.48
T.M.T. Specialties	\$ 1,209.30
MH Equipment Company	\$ 1,113.00
Global Equipment Company	\$ 880.32
US Logistics	\$ 850.00
Amazon Cleaning Inc.	\$ 800.00
Griffin Dock & Door Services, Inc.	\$ 685.72
Stratus Building Solutions	\$ 650.00
Full Source LLC	\$ 478.95
WCP Solutions	\$ 464.24
Industrial Communications	\$ 436.00
Alpha Mechanical Service Inc.	\$ 410.75
Vanzebo Laser	\$ 399.95
Cintas Corporation-631025	\$ 311.87
The Stoner Electric Group	\$ 303.71
Azael Velazquez	\$ 300.00
La Quita Inn Seattle Sea-Tac	\$ 238.04
GE Capital C/O	\$ 226.88
Contrast Design Services	\$ 225.00
Salt Lake City Dept. of Airports	\$ 200.00
Billings Army Navy Surplus Store	\$ 185.00
Honey Bucket	\$ 164.50
Fleetwash, Inc.	\$ 132.00
Gohman Mechanical, Inc.	\$ 124.00

Name of Creditor	Amount of Claim
State of Alaska - Badging	\$ 100.00
City of Albuquerque	\$ 55.00
Mountain Mist Water	\$ 43.70
Aquaperfect	\$ 43.19
Denver International Airport	\$ 30.00
Culligan	\$ 21.78
Coffee Break Roasting Co.	\$ 14.00

Settling Plaintiffs**Class 3****PAID PURSUANT TO TERMS OF PREPETITION SETTLEMENT CONTRACTS****AND****NOT ENTITLED TO VOTE**

Name of Creditor	Amount of Claim On Petition Date
Cresencio Sanchez	\$ 145,454.18
Ernest Williams	\$ 145,454.18
Mohamed Kaba	\$ 145,454.18
Moussa Dembele	\$ 145,454.18

Unsecured Creditors Holding Claims More Than \$13,500**Class 4****PAID BY 14 PERCENT EFFECTIVE DATE PAYMENT****AND BALANCE OVER EIGHT YEARS****ENTITLED TO VOTE**

Name of Creditor	Amount of Claim
Littler Mendelson, P.C.	\$ 520,005.72
GHP Horwath, P.C.	\$ 39,740.25
Campbell Litigation PC	\$ 36,600.00

///

///

///

Stipulating Judgment Creditors Class 5
SETTLED AMOUNT PAID IN ACCORDANCE WITH
SETTLEMENT AGREEMENT
AND
ENTITLED TO VOTE

Name of Creditor	Proof of Claim Amount	Proof of Claim Compensatory Amount	Proof of Claim Punitive Amount	Settled Amount to Be Paid Through Plan
Dean Patricelli	\$ 2,679,957.14	\$ 679,957.14	\$ 2,000,000.00	\$ 1,042,857.14
Macire Diara	\$ 2,745,375.62	\$ 745,375.62	\$ 2,000,000.00	\$ 1,042,857.14
Ernest Duke	\$ 2,528,514.54	\$ 528,514.54	\$ 2,000,000.00	\$ 1,042,857.14
Salif Diallo	\$ 2,522,393.94	\$ 522,393.94	\$ 2,000,000.00	\$ 1,042,857.14
Bemba Diallo	\$ 2,488,887.94	\$ 488,887.94	\$ 2,000,000.00	\$ 1,042,857.14
Andre De Oliveira	\$ 2,461,634.18	\$ 461,634.18	\$ 2,000,000.00	\$ 1,042,857.14
Mahamet Camara	\$ 2,455,419.10	\$ 455,419.10	\$ 2,000,000.00	\$ 1,042,857.14
TOTAL:	\$ 17,882,182.46	\$ 3,882,182.46	\$ 14,000,000.00	\$ 7,299,999.98

CURE AMOUNTS FOR ASSUMPTION OF
UNEXPIRED LEASES AND EXECUTORY CONTRACTS

Name of Creditor	Cure Amount
Landmark Aviation-Sioux Falls	\$ 39,922.07
Federal Transport (Doreen Wetham)	\$ 13,452.09
Aviation GSE America, Inc.	\$ 10,813.13
Core Transport Technologies, Inc.	\$ 6,756.95
Pierce Leasing	\$ 584.64

J. Impaired Claims.

Impaired Claims include those whose legal, equitable or contractual rights are altered by the Plan, even if the alteration is beneficial to the Creditor, or if the full amount of the Allowed Claims will not be paid under the Plan. Holders of Claims which are not impaired under the Plan are deemed to have accepted the Plan pursuant to Section 1126(f) of the Bankruptcy Code and the Debtor need not solicit the acceptances of the Plan of such unimpaired Claims. Holders of Claims which are to receive nothing under the Plan are deemed to have voted to reject the Plan. There are no such Claims in the Plan. As such, holders of Claims in Classes 4 and 5 under the

Plan are entitled to vote. Holders of Equity Security Interests are not entitled to vote.

K. Voting Procedures.

1. Submission of Ballots.

All Creditors in Class 4 and Class 5 are entitled to vote and will be sent a Ballot, together with instructions for voting, a copy of this approved Disclosure Statement and a copy of the Plan. You should read the Ballot carefully and follow the instructions contained therein. Please use only the Ballot that was sent with this Disclosure Statement. You should complete your Ballot and return it as follows:

DAVIS GRAHAM & STUBBS LLP
Cecilia Lee, Esq.
Nevada Bar No. 3344
Elizabeth High, Esq.
Nevada Bar No. 10082
50 West Liberty Street, Suite 950
Reno, Nevada 89501
Telephone: 775.229.4219
Facsimile: 775.403.2187
Email: cecilia.lee@dgsllaw.com
Email: elizabeth.high@dgsllaw.com

TO BE COUNTED, YOUR BALLOT MUST BE RECEIVED AT THE ADDRESS LISTED ABOVE BY THE DATE AND PREVAILING PACIFIC TIME SET FORTH IN THE ORDER CONDITIONALLY APPROVING DISCLOSURE STATEMENT, A COPY OF WHICH IS SERVED ON YOU ALONG WITH THIS DISCLOSURE STATEMENT.

2. Incomplete Ballots.

Unless otherwise ordered by the Bankruptcy court, Ballots which are signed, dated and timely received, but on which a vote to accept or reject the Plan has not been indicated, will be counted as a vote in favor of the Plan.

3. Withdrawal of Ballots.

A Ballot may not be withdrawn or changed after it is cast unless the Bankruptcy Court permits you to do so after notice and a hearing to determine whether sufficient cause exists to permit the change.

///

1 **4. Questions and lost or damaged Ballots.**

2 If you have any questions concerning these voting procedures, if your Ballot is damaged
3 or lost or if you believe you should have received a Ballot but did not receive one, you may
4 contact:

5 DAVIS GRAHAM & STUBBS LLP
6 Cecilia Lee, Esq.
7 Nevada Bar No. 3344
8 Elizabeth High, Esq.
9 Nevada Bar No. 10082
10 50 West Liberty Street, Suite 950
11 Reno, Nevada 89501
12 Telephone: 775.229.4219
13 Facsimile: 775.403.2187
14 Email: cecilia.lee@dgsllaw.com
15 Email: elizabeth.high@dgsllaw.com

16 **L. Alternatives To The Plan**

17 The Plan Proponents believe that the Plan provides Creditors the best and most complete
18 form of recovery available. As a result, the Plan Proponents believe that the Plan serves the best
19 interests of all Creditors and parties-in-interest in the Chapter 11 Case.

20 The Plan Proponents believe not only that the Plan, as described herein, fairly adjusts the
21 rights of various Classes of Creditors and enables the Creditors to realize the greatest sum
22 possible under the circumstances, but also that rejection of the Plan in favor of some theoretical
23 alternative method of reconciling the Claims of the various Classes will require, at the very least,
24 an extensive and time consuming negotiation process and/or litigation and will not result in a
25 better recovery for any Class.

26 **1. Alternative Plans of Reorganization.**

27 Under the Bankruptcy Code, a debtor has an exclusive period of one hundred and twenty
28 (120) days and an additional vote solicitation period of sixty (60) days from the entry of the
order for relief during which time, assuming that no trustee has been appointed by the
Bankruptcy Court, only a debtor may propose and confirm a plan. After the expiration of the
initial one hundred and eighty (180) day period and any extensions thereof, Debtor, or any other
party-in-interest, may propose a different plan provided the exclusivity period is not further

1 extended by the Bankruptcy Court.

2 The only alternative available to the Estate is liquidation under Chapter 7 of the
3 Bankruptcy Code. As set forth above, the Plan Proponents believe that Creditors, other than
4 Administrative Creditors, will receive little, if any, recovery in a Chapter 7 liquidation.

5 **2. Liquidation Under Chapter 7.**

6 If a plan cannot be confirmed, a Chapter 11 case may be converted to a case under
7 Chapter 7 of the Bankruptcy Code, in which a Chapter 7 trustee would be elected or appointed to
8 liquidate the assets of a debtor for distribution to its creditors in accordance with the priorities
9 established by the Bankruptcy Code. For a discussion of the effect that a Chapter 7 liquidation
10 would have on the recovery by Creditors and Equity Security Holders, see Section X(C),
11 "Confirmation of the Plan -- Best Interest of Creditors and Equity Security Holders and
12 Liquidation Analysis."

13 **XI.** 14 **LITIGATION CLAIMS**

15 The Plan provides that Litigation Claims will be transferred to the Reorganized Debtor on
16 the Effective Date. Without limiting the Plan provisions for claims resolution, the Reorganized
17 Debtor will continue to prosecute and defend the Henry Litigation, to the extent Henry preserves
18 his right to pursue his Claim as set forth in the Plan, in the court in which that Litigation is
19 currently pending, including any appeals therefrom and, upon entry of final judgment on appeal,
20 by the trial court or by consensual resolution, the claim of Henry will be deemed either an
21 Allowed Claim, in whole or part, or it will be disallowed, in whole or part. Because Henry did
22 not timely file a Proof of Claim, his Claim is Disallowed and the Henry Litigation will be
23 dismissed.

24
25
26 ///

27 ///

28 ///

XII.
RECOMMENDATION AND CONCLUSION

The Plan provides the best possible recovery for Creditors and Equity Security Holders. Accordingly, to the extent any Class is entitled to vote, the Debtor recommends that all Creditors and Equity Security Holders who are entitled to vote on the Plan should vote to accept the Plan.

DATED this 23rd day of November, 2015.

DAVIS GRAHAM & STUBBS LLP

/s/ Cecilia Lee
CECILIA LEE, ESQ.

HARTMAN & HARTMAN, LTD.

/s/ Jeffrey L. Hartman, Esq.
JEFFREY L. HARTMAN, ESQ.

DOWNEY BRAND, LP

/s/Sallie B. Armstrong, Esq.
SALLIE B. ARMSTRONG, ESQ.

EXHIBIT A

1 DAVIS GRAHAM & STUBBS LLP
2 Cecilia Lee, Esq.
3 Nevada Bar No. 3344
4 Elizabeth High, Esq.
5 Nevada Bar No. 10082
6 50 West Liberty Street, Suite 950
7 Reno, Nevada 89501
8 Telephone: 775.229.4219
9 Facsimile: 775.403.2187
10 Email: cecilia.lee@dgsllaw.com
11 Email: elizabeth.high@dgsllaw.com

Electronically Filed November 23, 2015

8 HARTMAN & HARTMAN, LTD.
9 Jeffrey L. Hartman, Esq.
10 Nevada State Bar No. 1607
11 510 West Plumb Lane, Suite B
12 Reno, Nevada 89509
13 Telephone (775) 324-2800
14 Fax (775) 324-1818
15 Email: notices@bankruptcyreno.com

16 Attorneys for Debtor Matheson Flight Extenders, Inc.

14 DOWNEY BRAND LLP
15 Sallie B. Armstrong, Esq.
16 Nevada State Bar No. 1243
17 Michael B. Knox, Esq.
18 Nevada State Bar No. 8143
19 100 West Liberty Street, Suite 900
20 Reno, Nevada 89501
21 Telephone: (775) 329-5900
22 Facsimile: (775) 786-5443
23 Email: reno@downeybrand.com

24 Attorneys for Co-Proponent Matheson Trucking, Inc.

21 UNITED STATES BANKRUPTCY COURT
22 FOR THE DISTRICT OF NEVADA

23 In re:

24 MATHESON FLIGHT EXTENDERS,
25 INC.,
26 Debtor.

Case No. BK-N-15-50541-BTB
Chapter 11 Case

**SECOND AMENDED CHAPTER 11 PLAN
OF REORGANIZATION**

Hearing Date: December 16, 2015
Hearing Time: 2:00 p.m.

Debtor and Debtor-in-Possession Matheson Flight Extenders, Inc. (“Debtor” or “MFEI”) and co-proponent Matheson Trucking, Inc. (“Trucking” and, along with the Debtor, the “Plan Proponents”) submit this Plan of Reorganization (“Plan”) pursuant to Section 1121(a) of the Bankruptcy Code for the resolution of the outstanding claims of the Creditors and Equity Security Holders of the Debtor. All parties-in-interest should refer to the Disclosure Statement for a discussion of the Debtor’s and Trucking’s history, assets, and for a summary and analysis of this Plan and certain related matters.

Subject to the restrictions on modifications set forth in Section 1127 of the Bankruptcy Code and Bankruptcy Rule 3019, and those restrictions on modification set forth herein, the Plan Proponents expressly reserve the right to alter, amend, strike, withdraw or modify this Plan one or more times before its substantial consummation.

1. DEFINITIONS, RULES OF INTERPRETATION

1.1 Definitions.

For purposes of this Plan, except as expressly provided or unless the context otherwise requires, all capitalized terms not otherwise defined shall have the meanings ascribed in this Section 1. Any term used in this Plan that is not defined herein, but is defined in the Bankruptcy Code or the Bankruptcy Rules, shall have the meaning ascribed to that term in the Bankruptcy Code or the Bankruptcy Rules, in that order of priority. Whenever the context requires, such terms shall include the plural as well as the singular, the masculine gender shall include the feminine, and the feminine gender shall include the masculine. As used in this Plan, the following terms shall have the meanings specified below.

A. Administrative Claim. A Claim for any cost or expense of administration of the Chapter 11 Case allowed under Sections 507(b) or 546(c) of the Bankruptcy Code and entitled to priority under Section 507(a)(1) of the Bankruptcy Code, including, but not limited to (i) fees payable pursuant to Section 1930 of Title 28 of the United States Code; (ii) the actual and necessary costs and expenses incurred after the Petition Date of preserving the Estate, including wages, salaries or commissions for services rendered after the commencement of the Chapter 11 case; and (iii) all professional fees approved by the Bankruptcy Court pursuant to interim and

1 final allowances. To the extent that a Claim is allowed as an Administrative Claim pursuant to
 2 Section 365(d)(3) of the Bankruptcy Code, such Claim shall also be deemed an Administrative
 3 Claim under this paragraph.

4 **B. Administrative Claim Bar Date.** Forty-five days after the Effective Date.

5 **C. Allowed Claim.** Any claim, or any portion thereof, against Debtor (except for an
 6 Unclassified Claim): (i) as to which a proof of claim has been filed with the Court within the
 7 time fixed by the Court or, if such claim arises from the Debtor's rejection of an unexpired lease
 8 or other executory contract, within thirty (30) days after the Effective Date of the Plan, or (ii)
 9 which is scheduled as of the Confirmation Date of the Plan in the schedules filed by the Debtor
 10 or amended by the Debtor as of said date, and is liquidated in amount and undisputed; and in
 11 either of the above events, as to which no objection to allowance of such claim or request for
 12 subordination thereof has been filed within any applicable time period fixed by the Court or as to
 13 which an order allowing such claim and establishing its priority has become final and non-
 14 appealable. To the extent any Litigation Claim is not otherwise resolved in this Plan or is
 15 otherwise dismissed for failure of the Creditor to timely file a proof of claim, any Litigation
 16 Claim against the Debtor will be an Allowed Claim upon entry of a final determination after
 17 post-judgment proceedings and appellate rights are exhausted.

18 **D. Bankruptcy Case.** The pending Chapter 11 case entitled In re: Matheson Flight
 19 Extenders, Inc., Case No. BK-N-15-50541-BTB.

20 **E. Bankruptcy Code.** The Bankruptcy Code of 1978, as codified in Title 11 of the
 21 United States Bankruptcy Code by Public Law 95-598, including all amendments thereof and
 22 thereto applicable to the Bankruptcy Case.

23 **F. Bankruptcy Court.** The United States Bankruptcy Court for the District of
 24 Nevada, Reno, or such other court as has jurisdiction of the Bankruptcy Case.

25 **G. Bankruptcy Rules.** Collectively, the Federal Rules of Bankruptcy Procedure and
 26 the Local Rules of the Bankruptcy Court as applicable to the Chapter 11 Case.

27 **H. Bar Date.** August 17, 2015, the date established by the Notice of
 28 Commencement of Case for the filing of proofs of Claim by Creditors and October 16, 2015, the

1 date established by the Notice of Commencement of Case for the filing of proofs of claims by
2 certain governmental creditors.

3 **I. Claim.** Any right to payment, whether or not such right is reduced to judgment,
4 liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal,
5 equitable, secured or unsecured; or any right to an equitable remedy for breach of performance,
6 if such breach gives rise to a right to payment, whether or not such right to an equitable remedy
7 is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or
8 unsecured.

9 **J. Colorado Litigation.** Camara, et al. v. Matheson Flight Extenders, Inc., et al.,
10 filed in the United States District Court for the District of Colorado, Civil Action No.: 12-CV-
11 03040-CMA-CBS.

12 **K. Confirmation Date.** The date upon which an order is entered in the Bankruptcy
13 Case confirming the Plan, including amendments thereto.

14 **L. Confirmation Hearing.** The duly noticed initial hearing held by the Bankruptcy
15 Court to confirm this Plan pursuant to Sections 1128 and 1129 of the Bankruptcy Code, and any
16 subsequent hearing held by the Bankruptcy Court from time to time to which the initial hearing
17 is adjourned without further notice other than the announcement of the adjourned dates at the
18 Confirmation Hearing.

19 **M. Confirmation Order.** The order entered by the Bankruptcy Court
20 confirming this Plan.

21 **N. Creditor.** Any holder of a Claim, whether or not such Claim is an Allowed
22 Claim.

23 **O. Debtor.** Matheson Flight Extenders, Inc., a California corporation.

24 **P. Default Under the Plan.** If the Debtor fails to make any payment when due
25 under this Plan and that payment is not cured within one month thereafter, a Default Under the
26 Plan will exist.

27 **Q. Disclosure Statement.** The written disclosure statement that relates to this Plan,
28 as conditionally approved by the Bankruptcy Court pursuant to Section 1125 of the Bankruptcy

Code and Bankruptcy Rule 3017, as such disclosure statement may be amended, modified or supplemented from time to time.

R. Disputed Claim. A Claim that is (i) subject to timely objection interposed by the Debtor or any party-in-interest entitled to file and prosecute such objection in this Chapter 11 case, if at such time the objection remains unresolved; (ii) listed by the Debtor as disputed unliquidated or contingent in the Bankruptcy Schedules; or (iii) if no objection has been timely filed, a Claim which has been asserted in a timely filed proof of claim in an amount greater than or in a Class different than that listed by the Debtor in the Bankruptcy Schedules as Liquidated in amount and not disputed or contingent; provided, however, that the Bankruptcy Court may estimate a Disputed Claim for purposes of allowance pursuant to Section 502(c) of the Bankruptcy Code. The term "Disputed", when used to modify a reference in this Plan to any Claim or Class of Claims shall mean a Claim that is a Disputed Claim as defined herein. In the event there is a dispute as to classification or priority of a Claim, it shall be considered a Disputed Claim in its entirety. Until such time as a Disputed Claim becomes fixed and absolute, such Claim shall be treated as a Disputed Claim and not an Allowed Claim for purposes related to allocations and distributions under this Plan. A Disputed Claim includes each Litigation Claim, including without limitation any Claim of any plaintiff in Henry v. Matheson Flight Extenders, Inc., Case No. 15AC-CC0082 (Circuit County Court, Cole County, MO, class action Fair Credit Reporting Act lawsuit), and the claim, if any, of Kristi Blowers in an EEOC employment discrimination proceeding.

S. Disputed Claim Reserve. The Reserves established to hold in one or more accounts of cash equal to the aggregate amount thereof as provided for in this Plan that would have been distributed on a Distribution Date on account of a Disputed Claim or as otherwise established by Final Order.

T. Distribution. Any Distribution by the Debtor or the Reorganized Debtor to the holders of Allowed Unclassified Claims, Allowed Priority Claims and Allowed Claims in accordance with the terms of this Plan.

///

1 **U. Distribution Date.** Each of: (a) the date on which the Debtor makes a
 2 Distribution pursuant to any order entered by the Bankruptcy Court to Allowed Unclassified
 3 Claims, Allowed Priority Claims or Allowed Claims; (b) the date that is the first day of the third
 4 month following the First Distribution Date on which the Reorganized Debtor will make
 5 Distributions to holders of Allowed Claims in Class 4 and Class 5, and each successive first day
 6 of the third month thereafter until the Allowed Claims in Class 4 and Class 5 are paid in
 7 accordance with this Plan.

8 **V. Effective Date.** The first business day which is five days after the Confirmation
 9 Order becomes a Final Order.

10 **W. Effective Date Payment.** The payment made by the Reorganized Debtor to
 11 each Stipulating Judgment Creditor as defined in the Settlement Agreement in the amount of
 12 \$142,857, and the payment made by the Reorganized Debtor to each individual holder of an
 13 Allowed Claim in Class 4 on the Effective Date in the amount of fourteen (14) percent of the
 14 total amount of each such respective Claim, and the payment made to any counterparty to
 15 effectuate a cure of an executory contract or unexpired lease of real property that is assumed.

16 **X. Equity Security.** Any equity security in the Debtor as the term is defined in
 17 Section 101(16) of the Bankruptcy Code, which states “(A) share in a corporation, whether or
 18 not transferable or denominated ‘stock’, or similar security; (b) interest of a limited partners in a
 19 limited partnership; or (C) warrant or right, other than a right to convert, to purchase, sell, or
 20 subscribe to a share, security, or interest of a kind specified in subparagraph (A) or (B) of this
 21 paragraph.”

22 **Y. Equity Security Holder.** The holder of an Equity Security of the Debtor. For
 23 purposes of this Plan, Joe Garrett, Inc. is the shareholder of the Debtor. Trucking is the parent of
 24 Joe Garrett, Inc., the indirect shareholder of the Debtor and a Plan Proponent.

25 **Z. Federal Judgment Rate.** The rate of interest on judgments as provided for by 28
 26 U.S.C. §1961 as of the Petition Date.

27 **AA. Final Order.** An order, judgment or other decree of the Bankruptcy Court which
 28 has been appealed but which has not been vacated, reversed, modified or amended or stayed, or

1 for which the time to appeal or seek review or rehearing has expired with no appeal having been
2 filed.

3 **BB. First Distribution Date.** April 1, 2016, the date on which the Reorganized
4 Debtor will make a Distribution on the Allowed Claims in Class 4 and Class 5.

5 **CC. Litigation Claim.** All rights, claims, torts, liens, liabilities, obligations, action,
6 causes of action, avoidance actions, derivative actions, proceedings, debts, contracts, judgments,
7 damages and demands whatsoever in law or in equity, whether known or unknown, contingent or
8 otherwise, that Debtor or the Estate may have against any person, or that any person may have
9 against the Debtor or the Estate. Failure to list a Litigation Claim herein or in the Disclosure
10 Statement shall not constitute a waiver or release by the Debtor or the Reorganized Debtor.

11 **DD. Matheson Trucking, Inc.** The parent corporation of Joe Garrett, Inc., the
12 indirect parent of MFEI and a Plan Proponent and sometimes referred to as a "Plan Proponent"
13 or as "Trucking".

14 **EE. Net Operating Income.** The cash generated from operations of the Reorganized
15 Debtor, minus Operating Costs and Operating Reserves. "Net Operating Income" is sometimes
16 referred to as "Cash from Operations" in the Debtor's cash projections.

17 **FF. New Value Contribution.** The amount of \$1,300,000 contributed by Trucking
18 to the Plan as an appropriate contribution pursuant to 11 U.S.C. §1129(b)(2)(B).

19 **GG. Operating Costs.** All costs associated with the operation, maintenance and
20 management of the Reorganized Debtor.

21 **HH. Operating Reserves.** The amount of cash determined in good faith by the
22 Debtor or the Reorganized Debtor as appropriate, from time to time, to be reserved and
23 maintained in order to pay all reasonably anticipated Operating Costs of the Reorganized Debtor
24 for up to a two month period of time.

25 **II. Petition Filing Date.** April 19, 2015, the date on which Debtor filed its voluntary
26 petition commencing the Bankruptcy Case.

27 **JJ. Plan.** This Plan of Reorganization, together with any amendments or
28 modifications thereto as may be hereafter filed by the Plan Proponents.

1 **KK. Reorganized Debtor.** The entity known as Matheson Flight Extenders, Inc., a
2 California corporation, created upon entry of the Confirmation Order.

3 **LL. Secured Claim.** A Claim that is secured by a Lien against property of the Estate
4 to the extent of the value of any interest in such property of the Estate securing such Claim or to
5 the extent of the amount of such Claim subject to setoff in accordance with Section 553 of the
6 Bankruptcy Code, in either case as determined pursuant to Section 506(a) of the Bankruptcy
7 Code.

8 **MM. Settlement Agreement.** The document entitled Offer of Matheson Trucking, Inc.
9 and Matheson Flight Extenders, Inc. to Mahamet Camara, Andre De Oliveira, Bemba Diallo,
10 Salif Diallo, Macire Diarra, Ernie Duke, and Dean Patricelli, that was accepted by Mahamet
11 Camara, Andre De Oliveira, Ernie Duke and Dean Patricelli, on the one hand, and Trucking and
12 the Debtor, on the other hand, on November 13, 2015, and that was accepted by Bemba Diallo,
13 Salif Diallo and Macire Diarra, on the one hand, and Trucking and the Debtor, on the other hand,
14 on November 18, 2015.

15 **NN. Settling Plaintiffs.** The four plaintiffs in the Colorado Litigation, Moussa
16 Dembele, Mohamed Kaba, Cresencio Sanchez and Ernest Williams, who entered into separate
17 contracts with the Debtor and Matheson Trucking prepetition for the settlement and release of
18 their claims in the Colorado Litigation and which contracts were not in default on the Petition
19 Date and are not currently in default.

20 **OO. Stipulating Judgment Creditors.** The seven plaintiffs in the Colorado Litigation
21 who did not settle with the Debtor and Trucking prepetition, namely, Andre De Oliveira, Bemba
22 Diallo, Dean Patricelli, Ernie Duke, Macire Diarra, Mahamet Camara and Salif Diallo and who
23 have entered into the Settlement Agreement with the Debtor and Trucking to fully, completely
24 and finally resolve their respective Proofs of Claim filed in this Bankruptcy Case and to fully,
25 completely and finally resolve and dismiss the Colorado Litigation.

26 **1.2 Computation of Time.** In computing any period of time prescribed or allowed
27 by this Plan, unless otherwise expressly provided, the provisions of Bankruptcy Rule 9006(a)
28 shall apply.

1 **1.3 Rules of Interpretation.** For purposes of this Plan only (i) any reference in
 2 this Plan to a contract, instrument, release, or other agreement or documents being in particular
 3 form or on particular terms and conditions means that such document shall be substantially in
 4 such form or substantially on such terms and conditions; (ii) any reference in this Plan to an
 5 existing document or exhibit filed or to be filed means such document or exhibit as it may have
 6 been or may be amended, modified, or supplemented; (iii) unless otherwise specified, all
 7 references in this Plan to Sections, Articles, schedules and exhibits are references to Sections,
 8 Articles, schedules or exhibits of or to this Plan; (iv) the words “herein,” “hereof,” hereto,” and
 9 “hereunder” refer to this Plan in its entirety rather than to a particular portion of this Plan; (v)
 10 captions and headings to Articles and Sections are inserted for convenience of reference only and
 11 are not intended to be a part of or to affect the interpretation of this Plan; and (vi) the rules of
 12 constructions and definitions set forth in Sections 101 and 102 of the Bankruptcy Code and in the
 13 Bankruptcy Rules shall apply unless otherwise expressly provided.

14 **2. TREATMENT OF UNCLASSIFIED CLAIMS**

15 Pursuant to Section 1123(a)(1) of the Bankruptcy Code, Unclassified Claims against the
 16 Debtor are not designated as Classes and the holders of such claims are not entitled to vote on
 17 this Plan. The treatment of Unclassified Claims is consistent with the requirements of Section
 18 1129(a)(9)(A) of the Bankruptcy Code.

19 **2.1 Administrative Claims.**

20 Administrative Claims that have been allowed by final order of the Bankruptcy Court
 21 will be paid on the Effective Date or, if not Allowed by the Effective Date, then at such time as
 22 the administrative claimant and the Debtor agree. Except as provided herein, Administrative
 23 Claims that are allowed will be paid from the Reorganized Debtor’s Net Operating Income.

24 Unless provided for payment in this Plan, all requests for payment of Administrative
 25 Claims against Debtor must be filed by the Administrative Claims Bar Date or the holders
 26 thereof shall be forever barred from asserting such Administrative Claims against the Plan
 27 Proponents and the Reorganized Debtor. Requests for Administrative Claims may be amended
 28 to include any fees and costs incurred after the Effective Date. Because the Official Committee

1 of Unsecured Creditors will be dissolved no later than the Effective Date, the Plan Proponents
 2 anticipate that requests for Administrative Claims on behalf of its professionals incurred after
 3 the Effective Date will be limited to any fees and costs incurred in seeking final awards
 4 authorizing payment of fees and costs.

5 The Administrative Claims that the Plan Proponents seek approval of in this Plan and that
 6 they propose to pay from the Reorganized Debtor's Net Operating Income on the Effective Date
 7 are as follows:

8 Allowed professional fees to Hartman & Hartman, Ltd.; Lee & High, Ltd., Campbell
 9 Litigation, Davis Graham & Stubbs, LLP, Pacific Capital Transactions, McDonald Carano
 10 Wilson and Henry & Horne, LLP.

11 **2.2 Priority Claims.**

12 All Priority Claims of any kind specified in Sections 507(a)(1) through (a)(10) are not
 13 classified and are excluded from the following classes in accordance with Section 1123(a)(1) of
 14 the Bankruptcy Code. All Priority tax claims, if any, will be paid by the Reorganized Debtor (a)
 15 on the Distribution Date; (b) such other time as is agreed to by the holder of such Claim and the
 16 Debtor and the holder of such Claim prior to the Effective Date or the Reorganized Debtor and
 17 the holder of such Claim after the Effective Date; or (c) regular payments in case of a total value,
 18 as of the Effective Date of the Plan, equal to the allowed amount of such claim, over a period
 19 ending not later than 5 years after the Petition Date and in a manner not less favorable than the
 20 most favored nonpriority unsecured Claim provided by this Plan.

21 The Priority Claims that have been filed are as follows:

22 Franchise Tax Board, \$882.02

23 City and County of Denver, \$5,569.50

24 The Debtor believes that these Priority Claims are either not owed or are not yet due.
 25 The Debtor will attempt to resolve these Priority Claims with the respective creditor and, to the
 26 extent any amounts are due, will either pay those amounts on the Effective Date or, if the Debtor
 27 has not been able to resolve the matter by that date, will reserve the funds necessary to satisfy the
 28 Claim and will pay it when the Claim has been resolved.

1 **2.3 Fees to Office of the United States Trustee.**

2 All fees required to be paid to the United States Trustee will be paid in full upon
3 confirmation of the Plan, and shall remain current until the case is fully administered or closed,
4 whichever occurs first.

5 **3. CLASSIFICATION OF CLAIMS AND INTERESTS**

6 Pursuant to Section 1123(a)(1) of the Bankruptcy Code, all Claims against the Debtor,
7 except Unclassified Claims, are placed in the following classifications as set forth below. The
8 holders of Claims in Classes of Claims 4 and 5 are impaired and are entitled to vote on the Plan.
9 The Class of Equity Security Interests is not impaired and is not entitled to vote.

10 **Class 1:** Secured Claim of United States Postal Service, to the extent the Claim is a
11 Secured Claim, for offset in the amount of \$457,663.96.

12 **Class 2:** Administrative Convenience Allowed Claims of Unsecured Creditors
13 owed individually less than \$13,500.00.

14 **Class 3:** Allowed Claims of Settling Plaintiffs.

15 **Class 4:** Allowed Claims of Unsecured Creditors individually owed more than
16 \$13,500.00 and not entitled to priority under Section 507 of the Bankruptcy Code and not
17 otherwise included in any other class hereof, including, without limitation, claims which may
18 arise out of the rejection of executory contracts or unexpired leases.

19 **Class 5:** Allowed Claims of the Stipulating Judgment Creditors.

20 **Class 6:** Claim of Wells Fargo Bank, NA.

21 **Class 7:** The claims and interests of the Equity Security Holders of the Debtor.

22 **4. TREATMENT OF CLAIMS AND INTERESTS**

23 Classes of Claims and Interests shall be treated as set forth herein below.

24 **4.1. Class 1** – The Secured Claim of the United States Postal Service will be paid in
25 full on the Effective Date from the funds the United States Postal Service is holding to offset a
26 debt owed by the Debtor in the amount of \$457,663.96 in full satisfaction of the Claim of the
27 United States Postal Service for \$457,663.96. Class 1 is not impaired and not entitled to vote.

28 ///

1 **4.2 Class 2** – Administrative Convenience Allowed Claims of Unsecured Creditors
 2 owed less than \$13,500.00. Plan Proponents propose to pay the Allowed Claims of Class 2
 3 Creditors in full on the Effective Date. Class 2 Creditors are unimpaired and are not entitled to
 4 vote.

5 **4.3 Class 3** – Allowed Claims of Settling Plaintiffs will receive Distributions from the
 6 Net Operating Income of the Reorganized Debtor in accordance with the terms of the respective
 7 pre-petition contract between the Debtor and Trucking, on the one hand, and each respective
 8 Settling Plaintiff, on the other hand. Class 3 Creditors are unimpaired and are not entitled to
 9 vote.

10 **4.4 Class 4** – Allowed Claims of Unsecured Creditors individually owed more than
 11 \$13,500 will be paid 100 percent of their Allowed Claims plus interest at the Federal Judgment
 12 Rate, with an Initial Payment of 14 percent of each Allowed Claim on the Effective Date, and the
 13 balance of each Allowed Claim over eight years in quarterly installments. At the entire
 14 discretion of the Reorganized Debtor, the Reorganized Debtor may prepay any Minimum
 15 Distribution on Allowed Claims in Class 4 entirely at the discretion of the Reorganized Debtor
 16 from Net Operating Income. Discretionary payments from Net Operating Income, if any, will be
 17 made proportionately to every holder of an Allowed Claim in Class 4.

18 **4.5 Class 5** – In full satisfaction of the Proof of Claim each Stipulating Judgment
 19 Creditor filed herein, the Stipulating Judgment Creditors will be paid in accordance with the
 20 Settlement Agreement as follows: to each Stipulating Judgment Creditor, Trucking has made the
 21 Initial Payment as defined in the Settlement Agreement in the amount of \$185,714; on the
 22 Effective Date, the Reorganized Debtor will pay to each Stipulating Judgment Creditor the
 23 amount of \$142,857 as the Effective Date Payment; and the Reorganized Debtor will pay the
 24 sum of \$714,286 in 32 equal quarterly payments with the first quarterly payment to commence
 25 April 1, 2016. The amount awarded to each Stipulating Judgment Creditor as back pay in the
 26 Colorado Judgment shall be paid to that Stipulating Judgment Creditor as wages (i.e., subject to
 27 withholdings and reported on an IRS form W-2); the remainder of the payments to each
 28 Stipulating Judgment Creditor shall be paid in gross, reported on IRS form 1099s, and allocated

1 between payments to the Stipulating Judgment Creditor and his counsel as directed in advance
 2 by counsel; and any payment due to a Stipulating Judgment Creditor will be made by check
 3 made payable to the Stipulating Judgment Creditor and delivered to the Stipulating Judgment
 4 Creditor in care of his counsel.

5 **4.6. Class 6** –Wells Fargo Bank, NA will retain its guaranty against the Debtor and
 6 will be entitled to enforce it in the event of a material default on the terms of the Forbearance
 7 Agreement and Credit Agreement. The Class 6 Creditor is unimpaired and is not entitled to vote.

8 **4.7 Class 7** – Equity Security Holders will retain their interests in the Reorganized
 9 Debtor. Equity Security Interests are unimpaired and the holders of Equity Security Interests are
 10 conclusively deemed to have accepted the Plan pursuant to §1126(f) of the Bankruptcy Code.
 11 Therefore, the holders of Equity Security Interests are not entitled to vote to accept or reject the
 12 Plan.

13 **5. MEANS TO EFFECTUATE THE PLAN**

14 **5.0 Means to Effectuate Plan.** The Plan Proponents intend to effectuate the Plan in
 15 one of two alternative means, as follows:

16 This Plan provides that the Debtor will continue to exist on and after the Effective
 17 Date as the Reorganized Debtor. The Plan will be implemented as follows:

18 **5.0.1** The Debtor will, as the Reorganized Debtor, continue to exist after the
 19 Effective Date, with all the corporate powers under applicable law and without prejudice to any
 20 right to alter or terminate such existence (whether by merger, dissolution or otherwise) under
 21 applicable state law, and the Debtor may enter into and consummate one or more corporate
 22 restructuring transactions, including, but not limited to, changing the business or corporate form
 23 of the Debtor. Except as otherwise provided herein, after the Effective Date Payment is made,
 24 all property of the Estate of the Debtor, and any property acquired by the Debtor or Reorganized
 25 Debtor under the Plan, will vest in the Reorganized Debtor, free and clear of all Claims, liens,
 26 charges, other encumbrances and interests, other than those otherwise expressly provided for
 27 pursuant to the Plan. On and after the Effective Date, the Reorganized Debtor may operate its
 28 business and may use, acquire and dispose of property and compromise or settle any Claims

1 without supervision or approval by the Bankruptcy Court and free of any restrictions of the
2 Bankruptcy Code or Bankruptcy Rules, other than those restrictions expressly imposed by the
3 Plan or the Confirmation Order. Without limiting the foregoing, the Reorganized Debtor may
4 pay the charges that it incurs on or after the Effective Date for Professionals' fees,
5 disbursements, expenses or related support services (including fees relating to the preparation of
6 Professional fee applications) without application to the Bankruptcy Court. To the extent the
7 Reorganized Debtor has Net Operating Income, the Reorganized Debtor will use its Net
8 Operating Income to meet Effective Date requirements and to make Distributions under the Plan.
9 Distributions under the Plan will be made from the New Value Contribution and Debtor's Net
10 Operating Income. The New Value Contribution has been made to the Reorganized Debtor by
11 Trucking.

12 **5.0.2.** In accordance with Section 1123(b)(3) of the Bankruptcy Code, all
13 Litigation Claims will be assigned and transferred to the Reorganized Debtor.

14 **5.0.3.** The Reorganized Debtor will continue to prosecute and defend the
15 Disputed Claims in the court or administrative venue in which each is currently pending,
16 including any appeals therefrom. To the extent the holders of Disputed Claims did not timely
17 file Proofs of Claim, the Disputed Claims will be disallowed in their entirety and any pending
18 Litigation related thereto will be dismissed with prejudice. In addition, the Reorganized Debtor
19 will continue to prosecute any and all Litigation Claims in the discretion of the Reorganized
20 Debtor, including obtaining dismissal of any Litigation Claim for which the Creditor did not
21 timely file a Proof of Claim.

22 **5.0.4** The Settlement Agreement, which is incorporated herein by this reference
23 as if fully set forth herein, shall be deemed in full force and effect and approved in its entirety.
24 The Settlement Agreement shall be binding upon the parties thereto, including all successors and
25 assigns. The Stipulating Judgment Creditors and the Plan Proponents will take all steps
26 necessary to effectuate all terms of the Settlement Agreement, whether or not set forth in full
27 herein.

28 ///

1 **5.1 Effective Date Events.** On the Effective Date, the following events shall occur:

2 **5.1.1** The Reorganized Debtor will be created as set forth in this Plan and the
3 Confirmation Order.

4 **5.1.2.** Trucking shall be deemed to have made a New Value Contribution to the
5 Debtor.

6 **5.1.3.** Effective Date Payments to Creditors as set forth in this Plan as required
7 to be made on the Effective Date will be made.

8 **5.1.4** The Reorganized Debtor will continue to operate the business of the
9 Debtor.

10 **5.1.5** The Settlement Agreement will be in full force and effect and all of its
11 terms, whether or not set forth herein will be fully enforceable and binding on all parties.

12 **5.1.6** To the extent the Official Committee of Unsecured Creditors has not
13 previously been disbanded, it will be dissolved.

14 **5.2 Procedures for Resolving Disputed Claims**

15 **5.2.1 Prosecution of Objections to Claims**

16 The Bar Date for filing proofs of claim is August 17, 2015 for nongovernmental
17 Creditors and October 16, 2015, for certain governmental creditors. After the Confirmation
18 Date, only the Debtor or the Reorganized Debtor will have the authority to file, settle,
19 compromise, withdraw or litigate to judgment objections to Claims, including pursuant to any
20 alternative dispute resolution or similar procedures approved by the Bankruptcy Court. After the
21 Effective Date, the Reorganized Debtor may settle or compromise any Disputed Claim without
22 approval of the Bankruptcy Court.

23 **5.2.2 Treatment of Disputed Claims**

24 Notwithstanding any other provisions of the Plan, no payments or distributions
25 will be made on account of a Disputed Claims until such Claim becomes an Allowed Claim. Any
26 Disputed Claim for which a proof of claim was not timely filed will be disallowed in its entirety
27 and any Litigation related thereto will be dismissed with prejudice.

28 ///

5.2.3 Distributions on Account of Disputed Claims Once Allowed

The Reorganized Debtor will promptly make all distributions on account of any Disputed Claim that has become an Allowed Claim. Such distributions will be made pursuant to the provisions of the Plan governing the applicable Class.

5.2.4 Estimation

The Debtor or the Reorganized Debtor, as the case may be, may at any time request that the Bankruptcy Court estimate any Disputed Claim pursuant to section 502(c) of the Bankruptcy Code regardless of whether the Debtor or the Reorganized Debtor has previously objected to such Claim. The Bankruptcy Court will retain jurisdiction to estimate any Claim at any time, including during proceedings concerning any objection to such Claim. If the Bankruptcy Court estimates any Disputed Claim, such estimated amount may constitute either (a) the Allowed amount of such Claim, (b) the amount on which a reserve is to be calculated for purposes of any reserve requirement under the Plan, or (c) a maximum limitation on such Claim, as determined by the Bankruptcy Court. If the estimated amount constitutes a maximum limitation on such Claim, the Debtor or the Reorganized Debtor, as the case may be, may elect to object to ultimate payment of such Claim. All of the aforementioned Claims objection, estimation and resolution procedures are cumulative and not necessarily exclusive of one another.

6. EXECUTORY CONTRACTS AND UNEXPIRED LEASES.

6.01. Plan Terms Applicable to All Executory Contracts and Unexpired Leases

Except for XL Catlin.

Any executory contract and unexpired lease that (i) has not expired by its own terms on or prior to the Effective Date, (ii) has not been assumed or rejected by the Debtor during the pendency of the Chapter 11 Case, (iii) is not listed in Exhibit H to the Disclosure Statement as executory contracts or unexpired leases to be rejected, and (iv) is not the subject of a pending motion to reject such executory contract or unexpired lease, shall be deemed assumed by the Debtor as of immediately prior to the Effective Date, and the entry of the Confirmation Order by the Bankruptcy Court shall constitute approval of any such assumption pursuant to section

1 365(a) and 1123 of the Bankruptcy Code. Any executory contract or unexpired lease listed in
2 Exhibit H to the Disclosure Statement as an executory contract or unexpired lease to be rejected
3 by the Debtor shall be deemed rejected by the Debtor as of immediately prior to the Effective
4 Date, and the entry of the Confirmation Order by the Bankruptcy Court shall constitute approval
5 of any such rejection pursuant to sections 365(a) and 1123 of the Bankruptcy Code.

6 Entry of the Confirmation Order shall constitute (i) approval, pursuant to Section 365(a)
7 of the Bankruptcy Code, of the assumption by the Reorganized Debtor of each executory
8 contract and unexpired lease listed on Schedule A and each executory contract and unexpired
9 lease assumed by prior order of the Bankruptcy Court, (ii) approval for the Estate to reject each
10 executory contract and unexpired lease to which a Debtor is a party and which is not listed on
11 Schedule A and neither assumed, assumed and assigned nor rejected by separate order prior to
12 the Effective Date. Upon the Effective Date, each counter party to an executory contract or
13 unexpired lease listed on Schedule A shall be deemed to have consented to assumption
14 contemplated by Bankruptcy Code Section 365(c)(1)(B), to the extent such consent is necessary
15 for such assumption. Any default entitled to monetary cure respecting any assumed executory
16 contract or unexpired lease shall be paid on the Effective Date.

17 All proofs of claim arising from the rejection (if any) of executory contracts or unexpired
18 leases must be filed with the Bankruptcy Court by no later than 30 days after the earlier of: (i)
19 the date of entry of an order of the Bankruptcy Court approving any such rejection and (ii) the
20 Effective Date. Any Claims arising from the rejection of an executory contract or unexpired
21 lease for which no proof of claim was timely filed will be forever barred from assertion against
22 the Debtor or the Reorganized Debtor, its estate and property. All such Claims shall, as of the
23 Effective Date, be subject to the discharge and permanent injunctions set forth in the Plan.

24 Any monetary amounts by which an executory contract or unexpired lease to be assumed
25 pursuant to the Plan is in default shall be satisfied pursuant to section 365(b)(1) of the
26 Bankruptcy Code by payment of the default amount in cash or on such other terms as the parties
27 to each such executory contract or unexpired lease may otherwise agree. In the event of any
28 dispute regarding the amount of any cure payments, (a) the Bankruptcy Court will retain

jurisdiction to adjudicate any such dispute, and (b) if the Bankruptcy Court determines that any such disputed cure amount is required to be paid (in full or in part) by the Debtor pursuant to section 365(b)(1) of the Bankruptcy Code, the Debtor will pay such cure amount in the ordinary course following entry of the Bankruptcy Court's Final Order resolving such cure dispute, provided that, the Debtor or Reorganized Debtor shall have the right, following entry of such a Final Order fixing a cure amount (if any) to reject the applicable executory contract or unexpired lease and any such rejection shall be deemed to have occurred immediately prior to the Effective Date.

6.02. Plan Terms Applicable to XL Catlin.

Greenwich Insurance Company and XL Specialty Insurance Company (collectively, "XL Catlin"), filed a secured claim in an undetermined amount arising out of unpaid premium payments and other amounts due under certain insurance policies and non-policy agreements issued by XL Catlin to Trucking, on its own behalf and on behalf of the Debtor, and/or entered into between XL Catlin and Trucking, on its own behalf and on behalf of the Debtor, prior to the Petition Date.

Prior to the Petition Date, XL Catlin issued certain insurance policies (collectively, with the "Aviation Policy" referred to below, the "Policies") to Trucking, on its own behalf and on behalf of the Debtor: (i) a Commercial General Liability Policy No. RGD9435053, having a policy period March 1, 2015 through March 1, 2016; (ii) an Automobile Liability Policy No. RAD500195, having a policy period March 1, 2015 through March 1, 2016; (iii) an Automobile Liability Policy No. RAD 9435052, having a policy period March 1, 2015 through March 1, 2016; and (v) a Workers Compensation Policy No. RWD9435054, having a policy period March 1, 2015 through March 1, 2016. Also prior to the Petition Date, XL Catlin issued an Aviation Policy No. UA00010968AV15A, having a policy period March 1, 2015 through March 1, 2016 (the "Aviation Policy") to the Debtor.

Also prior to the Petition date, XL Catlin and Trucking, on its own behalf and on behalf of the Debtor, entered into an Insurance Program Agreement (the "Insurance Program Agreement") and a series of Plan Specification agreements (the "Plan Specifications" and, with

1 the Insurance Program Agreement, the “Non-Policy Agreements”). The Non-Policy Agreements
2 establish and provide for, among other things, the payments the insureds are required to pay to
3 XL Catlin (the “Obligations”), XL Catlin’s right of offset, the security for the insureds
4 Obligations that the insureds are required to deliver to XL Catlin (the “Collateral”), events of
5 default and XL Catlin’s rights in the event of default, including XL Catlin’s use of the Collateral,
6 the insureds’ obligation to indemnify XL Catlin, and the parties’ agreement with respect to
7 arbitration.

8 Pursuant to the Non-Policy Agreements, Trucking, on its own behalf and on behalf of the
9 Debtor, originally provided XL Catlin with a clean, unconditional and irrevocable letter of credit
10 (the “Letter of Credit”) in the amount of \$2,500,000. For the policy period March 1, 2015
11 through March 1, 2016, the amount of the Letter of Credit has been increased to \$6,340,000. XL
12 Catlin has not drawn on the Letter of Credit.

13 As of the Petition Date, XL Catlin has a claim against the Debtor in an undetermined
14 amount because, while all basic Premium has been paid as of that date, certain of the Policies
15 have a retrospective premium feature, pursuant to which Incurred Losses are used to calculate
16 and adjust the final Premium due. Accordingly, the amount of the Premium due in connection
17 with the Policies will not be known until the relevant policy periods have expired and the
18 necessary audits have been conducted.

19 All of the insureds’ Obligations to XL Catlin are secured by XL Catlin’s right of setoff,
20 as provided under the Non-Policy Agreement and under other non-bankruptcy law. In addition,
21 all of the insureds’ Obligations to XL Catlin are secured by a security interest in the Collateral,
22 the proceeds of the Collateral and any return premiums or other amounts that may be payable to
23 the insureds by XL Catlin. XL Catlin’s claim is secured by a credit in the amount of \$21,104.04
24 owed by XL Catlin to the insureds in connection with a prior year’s Workers Compensation
25 policy. In addition, in the event XL Catlin draws on the Letter of Credit, XL Catlin’s Claim also
26 is secured by the proceeds of the Letter of Credit. Notwithstanding anything to the contrary in
27 the Disclosure Statement, the Plan, the Confirmation Order, any other document related to any of
28 the foregoing or any other order of the Bankruptcy Court (including, without limitation, any

1 other provision that purports to be preemptory or supervening or grants an injunction or release,
2 including, but not limited to, the injunctions set forth in Section 7.7 and 7.8 of the Plan):

3 (a) on the Effective Date, the Reorganized Debtor shall assume all the Policies, as
4 amended or modified, issued at any time to the Debtor, its affiliates or predecessors, and all
5 agreements related thereto, as amended or modified (collectively, the “Insurance Contracts”);

6 (b) nothing in the Disclosure Statement, the Plan, the Confirmation Order, any other
7 document related to any of the foregoing or any other order of the Bankruptcy Court alters,
8 modifies or otherwise amends the terms and conditions of or the coverage provided by any of the
9 Insurance Contracts, except that as of the Effective Date the Reorganized Debtor shall become
10 and remain liable for all of the Debtor’s obligations and liabilities thereunder regardless of
11 whether such obligations and liabilities arise before or after the Effective Date; *provided*,
12 *however* that the Debtor or Reorganized Debtor, as applicable, shall retain the right to challenge
13 any amounts owed under the Insurance Contracts in accordance with their terms, and the rights
14 and obligations of the parties under the Insurance Contracts, whether or not such Insurance
15 Contracts are executory or were in effect before or after the Petition Date, shall remain fully
16 enforceable by the parties after the Effective Date;

17 (c) nothing in the Disclosure Statement, the Plan, the Confirmation Order, any other
18 document related to any of the foregoing or any other order of the Bankruptcy Court, including
19 without limitation any prepetition or administrative claim bar date order or claim objection order
20 alters or modifies the duties, if any, that the insurers and/or third party administrators have to pay
21 claims covered by the Insurance Contracts or the insurers’ and/or third party administrators’
22 rights to seek payment or reimbursement from the Debtor or, after the Effective Date, the
23 Reorganized Debtor or to draw on any collateral or security therefor in accordance with the
24 terms of the Insurance Contracts;

25 (d) insurers and third party administrators shall not need to nor be required to file or serve
26 an objection to any proposed Cure Amount, or a request, application, claim, proof of claim or
27 motion for payment of any prepetition or administrative claim, and shall not be subject to the any
28 claim bar date or similar deadline governing Cure Amounts or prepetition or administrative

1 claims; and

2 (e) the automatic stay of section 362(a) of Bankruptcy Code and the injunctions set forth
3 in Section 7.7 and Section 7.8 of the Plan, if and to the extent applicable, shall be deemed lifted
4 without further order of the Bankruptcy Court solely to permit: (i) claimants with valid claims
5 covered by any of the Insurance Contracts ("Insured Claims") to proceed with their Insured
6 Claims; (ii) insurers and/or third party administrators to administer, handle, defend, settle, and/or
7 pay, in the ordinary course of business and subject to the terms of the Insurance Contracts,
8 without further order of the Bankruptcy Court, all Insured Claims and all costs in relation
9 thereto; (iii) insurers and/or third party administrators to draw against any or all of any collateral
10 or security provided by or on behalf of the Debtor or the Reorganized Debtor, as applicable, at
11 any time and to hold the proceeds thereof as security for the obligations of the Debtor or the
12 Reorganized Debtor, as applicable, to the applicable insurers and/or third party administrators
13 and/or to apply such proceeds to the obligations of the Debtor or the Reorganized Debtor, as
14 applicable, in accordance with the terms of the Insurance Contracts, and (iv) insurers and/or
15 third party administrators to cancel any insurance policies under the Insurance Contracts, and
16 take other actions relating thereto, to the extent permissible under applicable non-bankruptcy
17 law, each in accordance with the terms of the Insurance Contracts.

18 The terms set forth above are in full satisfaction of the Proof of Claim filed on behalf of
19 XL Catlin in the Bankruptcy Case.

20 7. MISCELLANEOUS PROVISIONS

21 7.1 On the Confirmation Date, immediately after the Effective Date Payment is made,
22 all property of the estate of Debtor shall be re-vested in the Reorganized Debtor, which shall
23 retain such property free and clear of all liens, claims, encumbrances and interests of the
24 Creditors. The name of the Reorganized Debtor will be Matheson Flight Extenders, Inc., a
25 California corporation.

26 7.2 Reorganized Debtor will serve as disbursing agent and shall disburse all property
27 to be distributed under the Plan. Reorganized Debtor may employ or contract with other entities
28 to assist in or to perform Distributions and shall serve without bond.

1 **7.3** Confirmation of the Plan constitutes the discharge pursuant to 11 U.S.C. § 1141
 2 of any and all liabilities of the Debtor which are discharged pursuant to the provisions of the
 3 Bankruptcy Code.

4 **7.4** In accordance with Section 1123(b)(3) of the Bankruptcy Code, any and all
 5 Litigation Claims that may exist shall be transferred and assigned to the Reorganized Debtor.

6 **7.5** The estate shall be deemed to be fully administered upon the commencement of
 7 Distribution to Creditors as set forth herein, and a final decree may be entered in accordance with
 8 Fed. R. Bankr. Pro. 3022. In the event of any default by the Reorganized Debtor in performing
 9 any term of this Plan, the Reorganized Debtor will have 60 days after receipt of written notice of
 10 such a default by the holder of an Allowed Claim within which to cure the default.

11 **7.6 Releases**

12 **7.6.1 Releases for All Creditors and Interested Parties Except the Settling**
 13 **Plaintiffs (Moussa Dembele, Mohamed Kaba, Cresencio Sanchez and Ernest Williams).**

14 From and after the Effective Date, the following releases shall become effective: by and
 15 between the Debtor, on the one hand, and the holders of Claims with the exception of the
 16 Settling Plaintiffs (Moussa Dembele, Mohamed Kaba, Cresencio Sanchez and Ernest Williams),
 17 on the other hand, that to the fullest extent permissible under applicable law, as such law may be
 18 extended or interpreted subsequent to the Effective Date; each such person that has held, holds or
 19 may hold a Claim, whether Allowed, terminated, transferred, or conveyed pursuant to this Plan,
 20 Disallowed or is not entitled to receive any distribution pursuant to this Plan, in consideration for
 21 the obligations of the Reorganized Debtor and other contracts, instruments, releases, agreements
 22 or documents to be delivered in connection with this Plan, shall conclusively, absolutely,
 23 unconditionally, irrevocably and forever, release and discharge the Debtor from any claim or
 24 cause of action existing as of the Effective Date, including but not limited to, any claim or cause
 25 of action, interest, right, or dispute, including but not limited to any claim or cause of action,
 26 interest, right or dispute arising from, based on or relating to, in whole or in part, the subject
 27 matter of or the transactions or events giving rise to the Settlement Agreement and in the act,
 28 omission, occurrence or event in any matter relating to such subject matter, transaction or

obligation. This release is intended to be as broad as possible, and shall include the Debtor's officers, directors, managers, attorneys, accountants, agents and employees.

7.6.2 Releases for Settling Plaintiffs, Moussa Dembele, Mohamed Kaba, Cresencio Sanchez and Ernest Williams. As set forth in the Settlement Agreement and Release of All Claim between each of the Settling Plaintiffs, on the one hand, and the Debtor and Trucking, on the other hand (defined therein as the "Matheson Defendants"), the following releases apply as to each of the Settling Plaintiffs: "As a material inducement to the Matheson Defendants to enter into this Agreement Plaintiff, as a free and voluntary act, forever releases, discharges and covenants not to sue MATHESON for any Claims of any kind whatsoever, which may have arisen on or prior to Plaintiff's execution of this Agreement, including but not limited to (1) Claims relating in any way to Plaintiff's employment with MATHESON and/or the employment opportunities that were provided and/or denied to Plaintiff, (2) Claims relating in any way to the separation of Plaintiff's employment with MATHESON, (3) Plaintiff's compensation by MATHESON, and (4) any other matter, cause or thing whatsoever which may have occurred between Plaintiff and MATHESON on or prior to Plaintiff's execution of this agreement."

7.7 Plan Injunction. From and after the Effective Date and except as provided in this Plan and the Confirmation Order, all entities that have held, currently hold or may hold a Claim or Equity Security Interest in the Debtor that is Allowed, terminated, transferred, or conveyed pursuant to this Plan or Disallowed or is not entitled to receive any distribution pursuant to this Plan, are permanently enjoined from taking any of the following actions on account of any such claim or interest: (i) commencing or continuing in any manner any action or proceeding against the Debtor or the Reorganized Debtor or any of their respective property; (ii) enforcing, attaching, collecting or recovering in any manner any judgment, award, decree or order against the Reorganized Debtor, or their respective property; (iii) creating, perfecting or enforcing any lien or encumbrance against the Reorganized Debtor's property; (iv) asserting a setoff, right of subrogation or recoupment of any kind against any debt, liability or obligation due to the Reorganized Debtor or its property; (v) commencing or continuing any action, in any manner or

1 any place, that does not comply with or is inconsistent with the provisions of this Plan or the
2 Bankruptcy Code.

3 **7.8 Supplemental Injunction Applicable Only to the Class 5 Stipulating**
4 **Judgment Creditors.** In order to preserve and promote the treatment of Creditors
5 contemplated by and provided for in the Plan, except as otherwise expressly provided in the Plan
6 or the Confirmation Order, all persons and any person claiming by or through them, which have
7 held or asserted, which currently hold or assert, or which may hold or assert any Claims or any
8 other causes of action, obligations, suits, judgments, damages, debts, rights, remedies, or
9 liabilities of any nature whatsoever, and all Equity Interests, or other rights of a Holder of an
10 equity security or other ownership interest, against any of the released parties based upon,
11 attributable to, arising out of or relating to any Claim against or Equity Interest in the Debtor,
12 whenever and wherever arising or asserted, whether sounding in tort, contract, warranty or any
13 other theory of law, equity or admiralty, shall be, and shall, as long as the Debtor is performing
14 under its Plan and completes its Plan, be deemed to be, stayed, restrained and enjoined from
15 taking any action against any Trucking for the purpose of directly or indirectly collecting,
16 recovering or receiving any payment or recovery with respect to any such Claims or other causes
17 of action, obligations, suits, judgments, damages, debts, rights remedies or liability, and all
18 Equity Interests or other rights of a holder of an equity security or other ownership interest,
19 arising prior to the Effective Date, including, but not limited to (i) commencing or continuing in
20 any manner any action or other proceeding, (ii) enforcing, attaching, collecting or recovering in
21 any manner any judgment, award, decree or order, (iii) creating, perfecting or enforcing any lien
22 or encumbrance, (iv) asserting a setoff, right of subrogation or recoupment of any kind against
23 any debt, liability or obligation due to any Released Party, and (v) commencing or continuing
24 any action, in any manner, in any place that does not comply with or is inconsistent with the
25 terms of the Plan.

26 **7.9 Exculpation.** Through the Effective Date, the Plan Proponents, and their officers,
27 directors, managers, attorneys, accountants, consultants, agents and employees since the Petition
28 Date, including but not limited to any professionals employed by them pursuant to an order of

1 the Court under Sections 327 and 1103 of the Bankruptcy Code, shall not incur any liability to
2 the Debtor or any other Creditor, Equity Security Interest or interest holder, and other parties in
3 interest in the Bankruptcy Case for any act or omission in connection with or arising out of the
4 Bankruptcy Case, including, without limitation, prosecuting confirmation of this Plan, the
5 administration of this Estate, the Plan or the property to be distributed under this Plan, except for
6 gross negligence or willful misconduct, and in all respects, such person will be entitled to rely on
7 the advice of counsel with respect to their duties and responsibilities with respect to the
8 Bankruptcy Case and this Plan.

9 **7.10** In the event that any impaired Class entitled to vote is determined to have rejected
10 this Plan in accordance with Section 1126 of the Bankruptcy Code, the Plan Proponents may
11 invoke the provisions of Section 1129(b) of the Bankruptcy Code to satisfy the requirements for
12 confirmation of this Plan. The Plan Proponents reserve the right to modify this Plan to the
13 extent, if any, that confirmation pursuant to Section 1129(b) of the Bankruptcy Code requires
14 modification.

15 **7.11** After the Effective Date, the Reorganized Debtor may object to Proofs of Claim.
16 Any such objections shall be filed and served not later than 90 days after the Effective Date;
17 provided, however, that such period may be extended by order of the Bankruptcy Court for good
18 cause shown.

19 **7.12** No Proof of Claim filed after the Bar Date shall be allowed, and all such Claims
20 are deemed disallowed and forever barred. No Creditor shall be permitted to amend any Proof of
21 Claim except to decrease the amount owed.

22 **7.13** This Plan shall be binding upon, and inure to the benefit of the Debtor, the
23 Reorganized Debtor, Creditors, Equity Security Holders and their respective successors and
24 assigns.

25 **7.14** Except to the extent the Bankruptcy Code or other federal law is applicable or as
26 provided in any contract, instrument, release or other agreement, the rights, duties and
27 obligations of Debtor and any other person arising under this Plan shall be governed by and
28 construed and enforced in accordance with the internal laws of the State of Nevada, without

1 giving effect to Nevada's choice of law provisions.

2 **7.15.** In the event of a Default Under the Plan, the Supplemental Injunction will no
3 longer be of force and effect and the Stipulating Judgment Creditors will be entitled to file the
4 Stipulated Judgment in the Colorado Court against Trucking and to enforce the Stipulated
5 Judgment in accordance with the Settlement Agreement.

6 **8. RETENTION OF JURISDICTION**

7 The Bankruptcy Court shall retain jurisdiction for the following specific purposes:

8 **8.1** For the purpose specified in Section 1142 of the Bankruptcy Code;

9 **8.2** The consideration of Claims and such objections as may be filed to the Claims of
10 Creditors pursuant to Section 502 of the Bankruptcy Code, to decide or resolve any matter over
11 which the Bankruptcy Court has jurisdiction pursuant to Section 505 of the Bankruptcy Code,
12 and to file and prosecute any claims of the estate or counterclaims against such Creditors as may
13 be permitted by law;

14 **8.3** The fixing of compensation for the persons entitled thereto;

15 **8.4** To hear and determine the amount of all encumbrances or the recovery of any
16 preferences, transfers, assets or damages to which the Debtor's estate may be entitled under
17 applicable provisions of the Bankruptcy Code or other federal, state, or local law;

18 **8.5** To resolve any disputes regarding interpretation and enforcement of the Plan and
19 the Settlement Agreement;

20 **8.6** To implement the provisions of the Plan and the Settlement Agreement, including
21 all provisions in the Plan which specify the retention of jurisdiction, and to make such further
22 orders as will aid in consummation of the Plan, including granting declaratory relief, issuing
23 injunctions, and ordering the transfers as set forth in the Plan after the Confirmation Date;

24 **8.7** To adjudicate controversies regarding property of the Debtor's estate and
25 regarding ownership thereof, including adjudication of causes of action which constitute property
26 of the estate;

27 **8.8** To modify this Plan in accordance with Section 1127 of the Bankruptcy Code;

28 ///

SCHEDULE A TO PLAN

Matheson Flight Extenders, Inc.
Summary of Executory Contracts
Schedule A to Plan

Subject to approve of the Debtor's Motion to Assume Professional Services Agreement

	Contracting Party	Description of Contract	Cure Amount Due on Confirmation
1	Aviation G.S.E. America 120 Sylvan Avenue Suite 114 Englewood Cliffs, NJ 07632	Personal Property Rental Agreement 36 month rental agreement Beginning date: June 3, 2014 1 - 2014 JBT Tech Commander 30i loader (New).	\$10,813.13
2	Core Transport Technologies LLC 6508 The Landings Dr. Orlando, FL 32812	Debtor is the Customer in Web Services Agreement and Addendum, for use of CORE Scanners and related accessories, to support Debtor's contract obligations with USPS.	\$6,756.95
3	Delta Airlines 1030 Delta Boulevard Atlanta, GA 30354	Airport Services Master Agreement dated November 6, 2014, Contract No. MA-2014-02487 Mail Handling Services Seattle Airport Annex December 1, 2014 to December 31, 2017.	
4	DHL Attn: Christopher Hamilton 9401 Cargo Avenue, Ste. A Austin, TX 78719	Road - Feeder service between Austin and San Antonio, Texas airports, November, 2014 for 36 months.	
5	DHL Express Attn: Shane Clark Sen. Mgr. Of US Airside Operations 336 Wendell H. Ford Blvd. Erlanger, KY 41018	Ground Handling Agreements for Austin, Texas Boeing Field, Seattle, Portland, Oregon Cancellation on 30 days' notice.	

	Contracting Party	Description of Contract	Cure Amount Due on Confirmation
6	Federal Express Corporation 1148 First Avenue North Billings, MT 59101	Contract No. 04-0740-013, Aircraft Ground Handling Agreement, Billings, Montana Originally dated June 3, 2005; current extension expires August 31, 2016.	
7	Federal Transport Attn: Doreen Whetham Po Box 3714 Great Falls, MT 59403	Material Handling Subcontract Great Falls, Montana, airport, month to month.	\$13,452.09
8	Landmark Aviation- Sioux Falls Attn: Jack Browning 3501 Aviation Avenue Sioux Falls, SD 57104-0197	Material Handling Subcontract, Sioux Falls, South Dakota, airport, month to month.	\$39,922.07
9	Matheson Trucking, Inc. 100 Glen Carran Circle Sparks, NV 89431	Professional Services Agreement between Matheson Trucking, Inc. and Matheson Flight Extenders, Inc., dated September 17, 2014.	
10	Non-Mail, Ocean & Rail Surface Transportation CMC United States Postal Service 1200 Mercantile Blvd., Suite 109 Largo, MD 20774-5389	Consolidation Deconsolidation Facility Services Agreement; Contract No. 5BOCRA-12-B-0006 Cincinnati, Ohio; Contract No. 5BOCRA-14-B-0001; Portland, Oregon; Contract No. 5BOCRA-13-B-0005; Seattle, Washington October 1, 2015 to March 14, 2017.	

	Contracting Party	Description of Contract	Cure Amount Due on Confirmation
11	Terminal Handling Air Transportation CMC United States Postal Service 475 L'enfant Plaza, Sw, Room 1P650 Washington, DC 20260-0650	Terminal Handling Services Contract Contract No. 5A-13-A-0009 Albuquerque, New Mexico Billings, Montana Boise, Idaho Charleston, West Virginia Cincinnati, Ohio Denver, Colorado Sioux Falls, South Dakota Spokane, Washington Great Falls, Montana Orlando, Florida Louisville, Kentucky Seattle, Washington Salt Lake City, Utah Tulsa, Oklahoma Tucson, Arizona May 31, 2014 to June 1, 2018, Opt. 2 year Extension, terminable on 60 days' notice by USPS.	
12	Terminal Handling Air Transportation CMC United States Postal Service 475 L'enfant Plaza, SW, Room 1P650 Washington, DC 20260-0650	Terminal Handling Services Contract Contract No. 5A-12-A-0002 Anchorage, Alaska Las Vegas, Nevada Portland, Oregon Phoenix, Arizona Sacramento, California September 1, 2012 to September 4, 2014; optional 2 year ext. September 6, 2014 to September 2, 2016 Terminable on 60 days' notice by USPS.	

	Contracting Party	Description of Contract	Cure Amount Due on Confirmation
13	United Parcel Service Co. 8203 National Turnpike Louisville, KY 40214	(Executory Contract) Transportation and Cargo Handling Services Agreement Billings, Montana Charleston, West Virginia Denver, Colorado Salt Lake City, Utah Originally dated July 22, 2008; current expiration is open ended, cancellation on 30 days' notice.	

Matheson Flight Extenders, Inc.
Summary of Non-Residential Real Property Leases
Schedule A to Plan

	Location	Landlord	Term	Cure Amount Due on Confirmation
1	6200 Boeing Ave., Bldg B-2 Anchorage, AK 99502	Alaska Cargoport, LLC	5/1/2014 - 4/30/2016	
2	301 Eagle Mountain Road Charleston, WV 25311	Central West Virginia Airport Authority	6/1/2014 – 5/31/2018	
3	3720 Spirit Drive SE Albuquerque, NM 87106	City of Albuquerque, Aviation Department	12/11/2014 – 12/11/2018	
4	2425 E. Landstreet Rd. #200 Orlando, FL 32824	DCT Boggy Creek FL LP	6/1/2014 – for 48 months	
5	1400 Air Cargo Road Great Falls, MT 59404	Federal Express Corporation *This is characterized as a License Agreement for Matheson Flight Extenders to use internal space designated by FedEx located on the premises leased by FedEx pursuant to that certain lease agreement dated 11/4/1999 between FedEx and Great Falls International Airport Authority.	5/1/2014 – 4/30/2018	
6	1828 So. Perry Spokane, WA 99203	John Miller	2/5/2015 – 2/28/2020	
7	3650 E. Post Road, Suite D Las Vegas, NV 89120	KTR Capital Partners	5/1/2014 – 10/31/2016	

	Location	Landlord	Term	Cure Amount Due on Confirmation
8	4650 Air Freight Drive, Bays 2-7 Louisville, Kentucky 40209-0129	Louisville Regional Airport Authority	5/1/2015 – 4/30/2016	
9	2191 Overlook Drive Billings, MT 59105	Pierce Leasing	6/2/2014 – 6/1/2015	\$584.64
10	7425 NE Airtrans Way, #100 Portland, OR 97218	Prologis, L.P.	10/1/2014 – 9/30/2016	
11	588 So. Gladiola Street Salt Lake City, UT 84104	Thomas P. Nielson & Assoc. *Sublease from Matheson Postal, Inc. for Salt Lake City Shop	49 months beginning 10/1/2012 – 10/31/2016	
12	2590 So. 156th St Seattle, WA 98168	USPS *as a Sublessor of Sea-Tac Air Cargo Limited Partnership, Lessor, acting by and through its general partner, Transiplex, a Washington Corporation	Initial term: 11/1/2009 – 4/11/2010; with renewal options	
13	Spokane Washington Airport	Spokane Airport Board 3707 S. Godfrey Boulevard, Suite 107 Spokane, WA 9924 *Use Agreement for access to east side area of Airport	Month to month	
14	2600 E. Los Reales Road Tucson, AZ 85706	Tucson Airport Authority	6/1/2014 for 3 years	

	Location	Landlord	Term	Cure Amount Due on Confirmation
15	2161 N. Cargo Road, Bldg. 2 Suite M Tulsa, OK 74115	Tulsa Airports Improvement Trust	6/1/2014 – 5/31/2018	

EXHIBIT B

Plaintiff	Back Pay Award	Comp. Damage Award	Total Econ. & Comp. Damage Award	Punitive Damage Award	Total Damage Award	Ratio of Punitive to Econ. & Comp. Damages	Revised Punitive Damage Award Range Under 1:1 - 2:1 Ratio	Revised Total Award Range With 1:1 - 2:1 Proposed Ratio
Camara	\$6,500	\$75,000	\$81,500	\$2,000,000	\$2,081,500	24.5:1	\$81,500- \$163,000	\$163,000- \$244,500
De Oliveira	\$11,600	\$75,000	\$86,600	\$2,000,000	\$2,086,600	23.1:1	\$86,600- \$173,200	\$173,200- \$259,800
Bemba Diallo	\$31,500	\$75,000	\$106,500	\$2,000,000	\$2,106,500	18.8:1	\$106,500- \$213,000	\$213,000- \$319,500
Salif Diallo	\$31,800	\$75,000	\$106,800	\$2,000,000	\$2,106,800	18.7:1	\$106,800- \$213,600	\$213,600- \$320,400
Diarra	\$122,600	\$75,000	\$197,600	\$2,000,000	\$2,197,600	10.1:1	\$197,600- \$395,200	\$395,200- \$592,800
Duke	\$39,300	\$75,000	\$114,300	\$2,000,000	\$2,114,300	17.5:1	\$114,300- \$228,600	\$228,600- \$342,900
Patricelli	\$74,800	\$200,000	\$274,800	\$2,000,000	\$2,274,800	07.3:1	\$274,800- \$549,600	\$549,600- \$824,400
Totals	\$318,100	\$650,000	\$968,100	\$14,000,000	\$14,968,100	14.5:1	\$968,100- \$1,936,200	\$1,936,200- \$2,904,300

EXHIBIT C

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGEMENT TO: (Name and Address)

PLEASE RETURN TO

CSC
2710 Gateway Oaks Drive, Suite 150N
Sacramento, CA 95833
Acct. #10011306

13-7385188539

11/04/2013 16:28



SOS

FILED

CALIFORNIA
SECRETARY OF STATE

THI

40213150004

UCC FILING

ILY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

OR

Matheson Trucking, Inc.

1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

9785 Goethe Road

CITY

Sacramento

STATE

CA

POSTAL CODE

95827

COUNTRY

USA

ADD'L INFO RE
ORGANIZATION
DEBTOR1e. TYPE OF ORGANIZATION
Corporation1f. JURISDICTION OF ORGANIZATION
California1g. ORGANIZATIONAL ID#, if any
C0473481☐ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

ADD'L INFO RE
ORGANIZATION
DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID#, if any

☐ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - Insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

OR

Wells Fargo Bank, National Association

3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

400 Capitol Mall, 7th Floor

CITY

Sacramento

STATE

CA

POSTAL CODE

95814

COUNTRY

USA

4. This FINANCING STATEMENT covers the following collateral:

All assets of Debtor (whether now owned or hereafter acquired or arising), and all proceeds (in whatever form or nature) thereof.

5. ALTERNATIVE DESIGNATION [if applicable]: ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING6. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) ☐ All Debtors ☐ Debtor 1 ☐ Debtor 2 [OPTIONAL FEE] [optional]

8. OPTIONAL FILER REFERENCE DATA

File w/ California Secretary of State Matter #3607355 / DMS #3480582

872632-3 TMO

EXHIBIT D

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

15-7460551347**04/17/2015 16:41**

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. OTHER AVAILABLE FINANCING DATA (optional) <p align="center">***PLEASE RETURN TO***</p> <p>CSC 2710 Gateway Oaks Drive, Suite 150N Sacramento, CA 95833 Acct. #10011306</p>

**FILED**CALIFORNIA
SECRETARY OF STATE

SOS



48396730003 UCC 1 FILING

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Matheson Postal Services, Inc.			
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)
			SUFFIX
1c. MAILING ADDRESS 9785 Goethe Road		CITY Sacramento	STATE CA
		POSTAL CODE 95827	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME			
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)
			SUFFIX
2c. MAILING ADDRESS		CITY	STATE
		POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Wells Fargo Bank, National Association			
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)
			SUFFIX
3c. MAILING ADDRESS 333 Market Street, 3rd Floor		CITY San Francisco	STATE CA
		POSTAL CODE 94105	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

See Exhibit A attached hereto.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box:	
<input type="checkbox"/> Public Finance Transaction	<input type="checkbox"/> Manufactured Home Transaction
<input type="checkbox"/> A Debtor is a Transacting Utility	<input type="checkbox"/> Agricultural Lien
<input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailor/Borrower <input type="checkbox"/> Licensee/Licensor	
8. OPTIONAL FILER REFERENCE DATA: To be filed with the California Secretary of State. Matter# 3586542 DMS#3770619	

UCC FINANCING STATEMENT (Form UCC1) (Rev. 04/20/11)

JLS 590154 001 1 of 2

**EXHIBIT A
TO
UCC FINANCING STATEMENT**

This Exhibit A is attached to and made a part of that certain UCC Financing Statement naming MATHESON POSTAL SERVICES, INC. as Debtor, and WELLS FARGO BANK, NATIONAL ASSOCIATION as Secured Party.

The following is hereby incorporated into said UCC Financing Statement as the description of the collateral subject thereto:

All accounts, deposit accounts, chattel paper (whether electronic or tangible), instruments, promissory notes, documents, general intangibles, payment intangibles, software, letter of credit rights, health-care insurance receivables and other rights to payment (collectively called "Rights to Payment"), now existing or at any time hereafter, and prior to the termination hereof, arising (whether they arise from the sale, lease or other disposition of inventory or from performance of contracts for service, manufacture, construction, repair or otherwise or from any other source whatsoever), including all securities, guarantees, warranties, indemnity agreements, insurance policies, supporting obligations and other agreements pertaining to the same or the property described therein, and in all goods returned by or repossessed from Debtor's customers, together with a security interest in all inventory, goods held for sale or lease or to be furnished under contracts for service, goods so leased or furnished, raw materials, component parts and embedded software, work in process or materials used or consumed in Debtor's business and all warehouse receipts, bills of lading and other documents evidencing goods owned or acquired by Debtor, and all goods covered thereby, now or at any time hereafter, and prior to the termination hereof, owned or acquired by Debtor, wherever located, and all products thereof (collectively called "Inventory"), whether in the possession of Debtor, warehousemen, bailees or any other person, or in process of delivery, and whether located at Debtor's places of business or elsewhere, together with whatever is receivable or received when any of the Rights to Payment or Inventory or proceeds thereof are sold, leased, collected, exchanged or otherwise disposed of, whether such disposition is voluntary or involuntary, including without limitation, all Rights to Payment, including returned premiums, with respect to any insurance relating to any of the foregoing, and all Rights to Payment with respect to any claim or cause of action affecting or relating to any of the foregoing.

All goods, tools, machinery, furnishings, furniture and other equipment, including all motor vehicles, tractors, trailers, and rolling stock and related equipment of every kind, now or at any time hereafter, and prior to the termination hereof, owned or acquired by Debtor, wherever located, whether in the possession of Debtor or any other person and whether located on Debtor's property or elsewhere, and all improvements, replacements, accessions and additions thereto and embedded software included therein (collectively called "Equipment"), together with whatever is receivable or received when any of the Equipment or proceeds thereof are sold, leased, collected, exchanged or otherwise disposed of, whether such disposition is voluntary or involuntary, including without limitation, (a) all accounts, contract rights, chattel paper (whether electronic or tangible), instruments, promissory notes, documents, general intangibles, payment intangibles and other rights to payment of every kind now or at any time hereafter arising out of any such sale, lease, collection, exchange or other disposition of any of the foregoing, (b) all rights to payment, including returned premiums, with respect to any insurance relating to any of the foregoing, and (c) all rights to payment with respect to any claim or cause of action affecting or relating to any of the foregoing.

48396730003

EXHIBIT E

Asset	Holder	Category	Asset ID	Asset Description	Asset Value	Asset Cost	Asset Age	Asset Status	Asset Location
TRUCK	N/A	BOAT	000000000243	B12	4,795.00	4,795.00	60	8/31/1998	30080
TRUCK	N/A	BOAT	000000000244	BT1	539.00	539.00	60	6/12/1998	30080
TRUCK	N/A	COMM	000000000269	88 Trailer (boat)	6,402.00	6,402.00	60	4/6/1998	30080
TRUCK	N/A	COMM	000000000270	Satellite Phone	14,138.00	14,138.00	60	9/30/1998	30080
TRUCK	N/A	COMM	000000000271	Voice Mail System	2,564.19	2,564.19	60	7/30/2000	48010
TRUCK	N/A	COMM	000000000272	Two Way Messaging	5,974.32	5,974.32	60	7/31/2001	48010
TRUCK	N/A	COMM	000000000434	Battery Backup System	765.00	765.00	60	3/31/2006	30080
TRUCK	N/A	COMM	000000000435	Cabling for Corp Off Reconfg	6,045.00	6,045.00	60	3/31/2006	30080
TRUCK	N/A	COMM	000000000504	Cabling for Corp Office Remod	2,880.00	2,880.00	60	2/23/2007	30080
TRUCK	N/A	COMM	000000000570	KABA DEVELOPMENT	2,548.82	2,548.82	60	11/19/2008	30080
TRUCK	N/A	COMM	000000000606	Goethe Phone System	21,959.00	21,959.00	60	9/15/2009	30060
TRUCK	N/A	COMM	000000000606	New Phone System- Dino	2,032.00	2,032.00	60	12/31/1992	30060
TRUCK	N/A	COMM	000000000090	Nordic Computers	1,616.00	1,616.00	60	5/21/1993	30060
TRUCK	N/A	COMM	000000000103	Nordic Computer	1,388.00	1,388.00	60	10/4/1993	30060
TRUCK	N/A	COMM	000000000108	HP Laserjet Printer	1,378.00	1,378.00	60	29/1994	48010
TRUCK	N/A	COMM	000000000110	Nordic Computer	1,496.00	1,496.00	60	9/28/1994	30060
TRUCK	N/A	COMM	000000000121	Nordic Computer	1,265.00	1,265.00	60	11/9/1994	30060
TRUCK	N/A	COMM	000000000128	Mth Backup System	2,120.00	2,120.00	60	1/10/1995	30060
TRUCK	N/A	COMM	000000000131	HP 451 Laser Printer	3,472.00	3,472.00	60	6/12/1995	30060
TRUCK	N/A	COMM	000000000136	Pentium 100 System	1,669.00	1,669.00	60	10/2/1995	30060
TRUCK	N/A	COMM	000000000140	MegaBook 770 Laptop	2,980.00	2,980.00	60	10/13/1995	48010
TRUCK	N/A	COMM	000000000142	Chembook 5500 Laptop	4,090.00	4,090.00	60	10/11/1995	30060
TRUCK	N/A	COMM	000000000144	Pentium 100 System	1,595.00	1,595.00	60	11/22/1995	30060
TRUCK	N/A	COMM	000000000147	Pentium 133 System	1,859.00	1,859.00	60	1/30/1996	30060
TRUCK	N/A	COMM	000000000151	Pentium 133 System	1,755.00	1,755.00	60	5/14/1996	30080
TRUCK	N/A	COMM	000000000153	Epson DFX500+	1,504.00	1,504.00	60	7/6/1996	30080
TRUCK	N/A	COMM	000000000154	Pentium 133 System	1,636.00	1,636.00	60	8/7/1996	30080
TRUCK	N/A	COMM	000000000155	Pentium 133 system	1,447.00	1,447.00	60	9/6/1996	30080
TRUCK	N/A	COMM	000000000156	Pentium 133 system	1,447.00	1,447.00	60	9/6/1996	30080
TRUCK	N/A	COMM	000000000157	Dell Lat LM Notebook 133	2,731.00	2,731.00	60	10/7/1996	30080
TRUCK	N/A	COMM	000000000158	HP Laserjet 5 Printer	1,401.00	1,401.00	60	10/3/1996	30080
TRUCK	N/A	COMM	000000000159	Pentium 133 System	1,389.00	1,389.00	60	11/6/1996	30060
TRUCK	N/A	COMM	000000000160	Pentium 133 System	2,153.00	2,153.00	60	11/6/1996	30080
TRUCK	N/A	COMM	000000000161	Dell Lat LM Notebook 133	4,463.00	4,463.00	60	1/29/1997	30080
TRUCK	N/A	COMM	000000000162	Pentium 166 System	1,669.00	1,669.00	60	4/24/1997	30080
TRUCK	N/A	COMM	000000000163	Emtec Pentium 166	1,681.00	1,681.00	60	6/5/1997	30060
TRUCK	N/A	COMM	000000000164	Pentium 166 PCI System	1,789.00	1,789.00	60	7/29/1997	30060
TRUCK	N/A	COMM	000000000165	Pentium 200 PCI System	1,789.00	1,789.00	60	7/29/1997	30060
TRUCK	N/A	COMM	000000000166	Pentium 200 PCI System	1,789.00	1,789.00	60	7/29/1997	30060
TRUCK	N/A	COMM	000000000167	Pentium 200 PCI System	1,789.00	1,789.00	60	8/8/1997	30060
TRUCK	N/A	COMM	000000000168	Pentium 200 PCI System	2,596.00	2,596.00	60	9/16/1997	30080
TRUCK	N/A	COMM	000000000169	Epson DFX800	2,187.00	2,187.00	60	9/16/1997	30080
TRUCK	N/A	COMM	000000000170	Micron LXE166 System	2,187.00	2,187.00	60	9/16/1997	30080

UNIT	ASSET ID	QTY	DESCRIPTION	UNIT PRICE	TOTAL PRICE	DATE	STATUS
TRUCK	N/A	COMPU	000000000171	698			
TRUCK	N/A	COMPU	000000000172		2,596.00	2,596.00	60 9/19/1997 30060
TRUCK	N/A	COMPU	000000000173		2,330.00	2,330.00	60 9/26/1997 30060
TRUCK	N/A	COMPU	000000000174		5,900.00	5,900.00	60 10/10/1997 30060
TRUCK	N/A	COMPU	000000000175	720	5,404.00	5,404.00	60 10/9/1997 30060
TRUCK	N/A	COMPU	000000000176	196	5,404.00	5,404.00	60 10/9/1997 30060
TRUCK	N/A	COMPU	000000000177	718	5,404.00	5,404.00	60 10/9/1997 30060
TRUCK	N/A	COMPU	000000000178	770	2,703.00	2,703.00	60 10/15/1997 30060
TRUCK	N/A	COMPU	000000000179	705	9,502.00	9,502.00	60 11/1/1997 30060
TRUCK	N/A	COMPU	000000000180		3,026.00	3,026.00	60 10/24/1997 30060
TRUCK	N/A	COMPU	000000000181		1,416.00	1,416.00	60 12/3/1997 30060
TRUCK	N/A	COMPU	000000000182		2,159.00	2,159.00	60 12/8/1997 30060
TRUCK	N/A	COMPU	000000000183		8,499.00	8,499.00	60 12/8/1997 30060
TRUCK	N/A	COMPU	000000000184		1,218.00	1,218.00	60 11/7/1997 30060
TRUCK	N/A	COMPU	000000000185		2,479.00	2,479.00	60 2/12/1998 30060
TRUCK	N/A	COMPU	000000000186		3,470.00	3,470.00	60 2/12/1998 30060
TRUCK	N/A	COMPU	000000000187		1,709.00	1,709.00	60 2/21/1998 30060
TRUCK	N/A	COMPU	000000000188		3,291.00	3,291.00	60 2/13/1998 30060
TRUCK	N/A	COMPU	000000000189		1,832.00	1,832.00	60 2/18/1998 30060
TRUCK	N/A	COMPU	000000000190		1,616.00	1,616.00	60 3/10/1998 30060
TRUCK	N/A	COMPU	000000000191		2,344.00	2,344.00	60 3/17/1998 30060
TRUCK	N/A	COMPU	000000000192		2,155.00	2,155.00	60 3/17/1998 30060
TRUCK	N/A	COMPU	000000000193		2,150.00	2,150.00	60 3/17/1998 30060
TRUCK	N/A	COMPU	000000000194		1,530.00	1,530.00	60 3/17/1998 30060
TRUCK	N/A	COMPU	000000000195		1,530.00	1,530.00	60 3/17/1998 30060
TRUCK	N/A	COMPU	000000000196		44,885.00	44,885.00	60 4/6/1998 30060
TRUCK	N/A	COMPU	000000000197		11,443.00	11,443.00	60 4/24/1998 30060
TRUCK	N/A	COMPU	000000000198		2,440.00	2,440.00	60 5/21/1998 30060
TRUCK	N/A	COMPU	000000000199		2,440.00	2,440.00	60 5/21/1998 30060
TRUCK	N/A	COMPU	000000000200		4,694.83	4,694.83	60 7/1/1998 30060
TRUCK	N/A	COMPU	000000000201		553.85	553.85	60 7/1/1998 30060
TRUCK	N/A	COMPU	000000000202		2,417.53	2,417.53	60 9/3/1998 30060
TRUCK	N/A	COMPU	000000000203		780.49	780.49	60 9/28/1998 30060
TRUCK	N/A	COMPU	000000000204		1,452.39	1,452.39	60 10/14/1998 30060
TRUCK	N/A	COMPU	000000000205		17,733.66	17,733.66	60 10/29/1998 30060
TRUCK	N/A	COMPU	000000000206		17,733.67	17,733.67	60 10/29/1998 30060
TRUCK	N/A	COMPU	000000000207		1,469.20	1,469.20	60 11/3/1998 30060
TRUCK	N/A	COMPU	000000000208		1,469.19	1,469.19	60 11/3/1998 30060
TRUCK	N/A	COMPU	000000000209		1,524.97	1,524.97	60 11/5/1998 30060
TRUCK	N/A	COMPU	000000000210		1,524.97	1,524.97	60 11/5/1998 30060
TRUCK	N/A	COMPU	000000000211		5,831.45	5,831.45	60 11/9/1998 30060
TRUCK	N/A	COMPU	000000000212		19,415.92	19,415.92	60 11/8/1999 30060

TRUCK	N/A	COMPU	000000000213	Network Server	10,151.81	10,151.81	-	60	1/22/1998	30060	
TRUCK	N/A	COMPU	000000000215	Network Server	12,637.14	12,637.14	-	60	7/28/1999	30060	
TRUCK	N/A	COMPU	000000000216	Avenail Extnet Server	8,614.61	8,614.61	-	60	7/22/1999	30060	
TRUCK	N/A	COMPU	000000000217	Oracle Server w/install/supp	6,293.70	6,293.70	-	60	3/20/2000	30060	
TRUCK	N/A	COMPU	000000000218	Oracle Server w/install/supp	117,640.06	117,640.06	-	60	3/21/2000	30060	
TRUCK	N/A	COMPU	000000000219	Micon Computer	1,896.75	1,896.75	-	60	10/1/2000	30080	
TRUCK	N/A	COMPU	000000000220	4U Rackmount Intel System	7,385.24	7,385.24	-	60	10/1/2000	30060	
TRUCK	N/A	COMPU	000000000221	CISCO 3640 4 SLOTT ROUTER	21,095.88	21,095.88	-	60	10/1/2000	30060	
TRUCK	N/A	COMPU	000000000222	CASE SERVER LVD HARD DRIVE	15,582.31	15,582.31	-	60	10/1/2000	30060	
TRUCK	N/A	COMPU	000000000223	OPEN WINDOWS NT SVR V4.0	12,054.00	12,054.00	-	60	10/1/2000	30060	
TRUCK	N/A	COMPU	000000000224	HP36.4GB 10K ULTRA3WIDE SCSI	19,566.21	19,566.21	-	60	10/1/2000	30060	
TRUCK	N/A	COMPU	000000000225	Compag Server	31,214.43	31,214.43	-	60	6/21/2001	30060	
TRUCK	N/A	COMPU	000000000226	Email Package	1,257.00	1,257.00	-	60	10/30/1998	30080	
TRUCK	N/A	COMPU	000000000227	2 Client Pro's w/mem (Sch#130)	1,456.67	1,456.67	-	60	2/13/2001	30060	
TRUCK	N/A	COMPU	000000000228	6 Client Pro's w/mem (Sch#140)	2,889.89	2,889.89	-	60	2/13/2001	30060	
TRUCK	N/A	COMPU	000000000229	12 Client Pro's w/mem (Sch#150)	6,454.54	6,454.54	-	60	2/13/2001	30060	
TRUCK	N/A	COMPU	000000000230	6 Client Pro's w/mem (Sch#16)	2,821.87	2,821.87	-	60	5/1/2001	30060	
TRUCK	N/A	COMPU	000000000231	PCI 4 Port Analog Fax	2,183.70	2,183.70	-	60	7/30/2000	30060	
TRUCK	N/A	COMPU	000000000232	Surestore Optical Jukebox	4,111.64	4,111.64	-	60	7/30/2000	30060	
TRUCK	N/A	COMPU	000000000233	Add on Drive DL78000	6,116.75	6,116.75	-	60	10/9/2001	30060	
TRUCK	N/A	COMPU	000000000234	Softwall Pro Internet Firewall	1,946.50	1,946.50	-	60	11/5/2001	30060	
TRUCK	N/A	COMPU	000000000235	Proliant DL580 1MB Server	11,774.00	11,774.00	-	60	10/18/2001	30060	
TRUCK	N/A	COMPU	000000000236	Novell NTW 5.1 25U Add Lic UPG	1,172.81	1,172.81	-	60	10/25/2001	30080	
TRUCK	N/A	COMPU	000000000237	Novell NTW 5.1 25U Add Lic	2,619.82	2,619.82	-	60	10/25/2001	30080	
TRUCK	N/A	COMPU	000000000238	PROLIANT COMPAQ	4,133.78	4,133.78	-	60	11/19/2001	30060	
TRUCK	N/A	COMPU	000000000239	HP Netserver	4,853.70	4,853.70	-	60	3/6/2002	30060	
TRUCK	N/A	COMPU	000000000240	Compag Server w/Pentium III	6,362.89	6,362.89	-	60	6/28/2002	30060	
TRUCK	N/A	COMPU	000000000241	MEYPS Starter System	6,755.08	6,755.08	-	60	6/28/2002	30060	
TRUCK	N/A	COMPU	000000000368	Sony VAIO laptop	2,173.60	2,173.60	-	60	7/22/2002	30080	
TRUCK	N/A	COMPU	000000000369	MS Server Upgrade	27,346.84	27,346.84	-	60	8/5/2002	30080	
TRUCK	N/A	COMPU	000000000370	Software & Support	2,180.00	2,180.00	-	60	5/19/2003	30080	
TRUCK	N/A	COMPU	000000000371	MS VSTUDIO.NET ENT DEVELOPER	4,715.78	4,715.78	-	60	6/24/2003	30060	
TRUCK	N/A	COMPU	000000000372	Sunfire V120 650MGZ Server	70,638.59	70,638.59	-	60	6/30/2003	30060	
TRUCK	N/A	COMPU	000000000373	Sun Microsystems	498.88	498.88	-	60	6/30/2003	30060	
TRUCK	N/A	COMPU	000000000376	Veritas Spec-Buy	2,007.38	2,007.38	-	60	6/20/2003	30060	
TRUCK	N/A	COMPU	000000000377	MetaFrame XPs Connect License	1,451.39	1,451.39	-	60	6/30/2003	30060	
TRUCK	N/A	COMPU	000000000381	COMPAQ SERVER	4,644.21	4,644.21	-	60	11/30/2003	30060	000000000381
TRUCK	N/A	COMPU	000000000382	HP PROLIANT SERVER	2,779.45	2,779.45	-	60	1/31/2004	30060	
TRUCK	N/A	COMPU	000000000383	PRESENTATION SERVER	5,128.13	5,128.13	-	60	9/30/2003	30060	
TRUCK	N/A	COMPU	000000000387	MAIL SERVER	6,256.00	6,256.00	-	60	7/31/2004	30060	
TRUCK	N/A	COMPU	000000000391	Antivirus software for 140 pcs	12,120.00	12,120.00	-	60	12/10/2004	30060	
TRUCK	N/A	COMPU	000000000392	Track-It 6.5 Enterprise	7,240.00	7,240.00	-	60	12/3/2004	30060	

TRUCK	N/A	COMPU	000000000393	Fujitsu Color Duplex Scanner	3,352.44	3,352.44	-	60	1/12/2005	30060	000000000148
TRUCK	N/A	COMPU	000000000394	Quick Start Implementation	4,440.15	4,440.15	-	60	1/13/2005	30060	000000000148
TRUCK	N/A	COMPU	000000000411	TAPES & CABLES FOR SERVER	690.37	690.37	-	60	11/3/2004	28020	000000000148
TRUCK	N/A	COMPU	000000000418	Oracle, Internet App. Processor	51,534.83	51,534.83	-	60	6/8/2005	30060	000000000419
TRUCK	N/A	COMPU	000000000419	Expand Networks Accelerators	105,897.85	105,897.85	-	60	7/14/2005	30060	000000000419
TRUCK	N/A	COMPU	000000000421	Accelerator	16,251.00	16,251.00	-	60	8/9/2005	30060	000000000419
TRUCK	N/A	COMPU	000000000427	UPS FOR SERVER ROOM	2,092.18	2,092.18	-	60	2/1/2006	30060	000000000429
TRUCK	N/A	COMPU	000000000428	FRAME RELAY MIGRATION	8,506.50	8,506.50	-	60	2/2/2006	30060	000000000429
TRUCK	N/A	COMPU	000000000429	FRAME RELAY MIGRATION	1,412.34	1,412.34	-	60	2/2/2006	30060	000000000430
TRUCK	N/A	COMPU	000000000430	FRAME RELAY MIGRATION	34.30	34.30	-	60	2/2/2006	30060	000000000431
TRUCK	N/A	COMPU	000000000431	DISCOVER SERVER	6,046.12	6,046.12	-	60	2/2/2006	30060	000000000432
TRUCK	N/A	COMPU	000000000432	SERVER FOR MONITORING SOFTWARE	2,803.76	2,803.76	-	60	3/14/2006	30060	000000000432
TRUCK	N/A	COMPU	000000000444	PEOPLESOFT SOFTWARE	145,740.00	145,740.00	-	60	6/1/2006	30060	000000000444
TRUCK	N/A	COMPU	000000000451	UPS BACKUPS	5,858.61	5,858.61	-	60	8/8/2006	30060	000000000451
TRUCK	N/A	COMPU	000000000458	P330 I HR PRINTER/SOFTWARE	8,610.00	8,610.00	-	60	9/20/2006	30050	000000000458
TRUCK	N/A	COMPU	000000000465	KABA BENZING PAYROLL PROJECT	3,459.84	3,459.84	-	60	7/1/2006	30060	000000000465
TRUCK	N/A	COMPU	000000000475	Dual Core Xeon Processor 5130	200.00	200.00	-	60	11/2/2006	30060	000000000475
TRUCK	N/A	COMPU	000000000482	PROJECT MANAGER 11/16-11/30/06	1,500.00	1,500.00	-	60	11/30/2006	30060	000000000482
TRUCK	N/A	COMPU	000000000483	PS TIME AND LABOR	3,458.78	3,458.78	-	60	11/22/2006	30060	000000000483
TRUCK	N/A	COMPU	000000000488	WEB SERVER	3,458.78	3,458.78	-	60	12/10/2006	30060	000000000488
TRUCK	N/A	COMPU	000000000489	WEB SERVER	3,458.78	3,458.78	-	60	12/10/2006	30060	000000000489
TRUCK	N/A	COMPU	000000000491	PRINTER - HR/PAYROLL	380.80	380.80	-	60	12/21/2006	30050	000000000491
TRUCK	N/A	COMPU	000000000494	KABA PROJECT MANAGER	100.00	100.00	-	60	12/31/2006	30060	000000000494
TRUCK	N/A	COMPU	000000000495	2ND EXTERNAL DNS SERVER	3,470.64	3,470.64	-	60	1/29/2007	30060	000000000495
TRUCK	N/A	COMPU	000000000503	REN MONITORING SOFTWARE	2,614.46	2,614.46	-	60	2/22/2007	30060	000000000503
TRUCK	N/A	COMPU	000000000505	KABA PS TIME AND LABOR	1,500.00	1,500.00	-	60	3/31/2007	30060	000000000505
TRUCK	N/A	COMPU	000000000511	KABA PS TIME AND LABOR	3,573.30	3,573.30	-	60	3/31/2007	30060	000000000511
TRUCK	N/A	COMPU	000000000513	ETHERNET & PROXIMITY READER	36,669.48	36,669.48	-	60	4/19/2007	30060	000000000513
TRUCK	N/A	COMPU	000000000517	PROJECT MANAGER 6/1-6/15/07	879.25	879.25	-	60	6/25/2007	30060	000000000517
TRUCK	N/A	COMPU	000000000518	PROJECT MGR 5/16-5/31/07	754.25	754.25	-	60	5/31/2007	30060	000000000518
TRUCK	N/A	COMPU	000000000519	DUAL CORE XEON PROC	3,814.38	3,814.38	-	60	4/24/2007	30060	000000000519
TRUCK	N/A	COMPU	000000000520	Quad Core Xeon Processor	4,097.82	4,097.82	-	60	8/1/2007	30060	000000000520
TRUCK	N/A	COMPU	000000000522	MS MBL VSTUDIO	5,682.00	5,682.00	-	60	8/22/2007	30060	000000000522
TRUCK	N/A	COMPU	000000000524	DELL PRECISION	1,725.58	1,725.58	-	60	8/20/2007	30060	000000000524
TRUCK	N/A	COMPU	000000000525	QUAD CORE XEON PROCESSOR	4,173.20	4,173.20	-	60	9/4/2007	30060	000000000525
TRUCK	N/A	COMPU	000000000526	QUAD CORE XEON PROCESSOR	6,399.95	6,399.95	-	60	9/21/2007	30060	000000000526
TRUCK	N/A	COMPU	000000000531	VIEWSONIC LCD HDTV	1,742.55	1,742.55	-	60	10/1/2007	30060	000000000531
TRUCK	N/A	COMPU	000000000532	VIEWSONIC LCD HDTV	1,742.55	1,742.55	-	60	10/1/2007	30060	000000000532
TRUCK	N/A	COMPU	000000000535	Corp Dev Server	4,312.87	4,312.87	-	60	10/17/2007	30060	000000000535
TRUCK	N/A	COMPU	000000000536	Corp App Server	4,312.87	4,312.87	-	60	10/16/2007	30060	000000000536
TRUCK	N/A	COMPU	000000000540	IT EXCHANGE SERVER	3,675.99	3,675.99	-	60	12/21/2007	30060	000000000540

Item	Category	Asset ID	Value	Description	Unit	Acquired	Cost	Warranty
TRUCK	N/A	COMPU	000000000541	INTEL CORE LAPTOP	60	1/20/2008	30060	
TRUCK	N/A	COMPU	000000000542	QUAD CORE XEON PROCESOR	60	1/16/2008	30060	
TRUCK	N/A	COMPU	000000000545	POWER VAULT	60	2/28/2008	30060	
TRUCK	N/A	COMPU	000000000547	QUAD CORE XEON PROCESSOR	60	4/27/2008	30060	
TRUCK	N/A	COMPU	000000000550	SERVER RACKS	60	7/30/2008	30060	
TRUCK	N/A	COMPU	000000000553	Janam Hand Held Scanner	60	7/7/2008	30060	
TRUCK	N/A	COMPU	000000000557	TMT Computer Equipment	60	5/19/2008	30060	
TRUCK	N/A	COMPU	000000000558	CDW Kingston 2GB BL320P	60	9/30/2008	30060	000000000381
TRUCK	N/A	COMPU	000000000559	AREV SERVER	60	9/15/2008	30060	
TRUCK	N/A	COMPU	000000000564	CDW UPS's	60	9/27/2008	30060	
TRUCK	N/A	COMPU	000000000565	CDW Server Backup	60	8/15/2008	30060	
TRUCK	N/A	COMPU	000000000573	BADGE PRINTER	60	12/17/2008	30060	
TRUCK	N/A	COMPU	000000000574	TMT Travel Expenses	60	3/12/2008	30060	
TRUCK	N/A	COMPU	000000000576	TMT SOP	60	12/31/2008	30060	
TRUCK	N/A	COMPU	000000000577	Corporate Phone System	60	10/3/2008	30080	
TRUCK	N/A	COMPU	000000000587	MARKS COMPUTER-SONYSTYLE DIREC	60	3/31/2009	30080	
TRUCK	N/A	COMPU	000000000593	SERVER	60	5/26/2009	30060	
TRUCK	N/A	COMPU	000000000595	APC SMARTUPS & RACK PDU SWITCH	60	6/1/2009	30060	
TRUCK	N/A	COMPU	000000000660	UPS Battery Backup	60	7/12/2011	30060	
TRUCK	N/A	COMPU	000000000666	SONICWALL NSA 4550	60	5/15/2014	30060	
TRUCK	N/A	COMPU	000000000667	HARD DRIVE	60	7/25/2011	30060	
TRUCK	N/A	COMPU	000000000707	KABA Time Collection Device	60	5/15/2014	30060	
TRUCK	N/A	COMPU	000000000708	KABA Time Collection Device	60	5/15/2014	30060	
TRUCK	N/A	COMPU	000000000709	KABA Time Collection Device	60	5/15/2014	30060	
TRUCK	N/A	COMPU	000000000710	KABA Time Collection Device	60	5/15/2014	30060	
TRUCK	N/A	COMPU	000000000713	HP 1/8 G2 Tape Autoloader	60	7/22/2014	30060	
TRUCK	N/A	COMPU	000000000036	Toyota Forklift	96	3/4/1982	28010	
TRUCK	N/A	FORK	000000000041	FORKLIFT/60KLP NISSAN	96	5/1/2006	48010	
TRUCK	N/A	FORK	000000000528	93 Hyster Forklift	96	7/13/1993	28070	
TRUCK	N/A	FORK	000000000622	98 Hyster Forklift	96	11/19/1998	28050	
TRUCK	N/A	LEASE	000000000252	Light Fixtures	120	3/5/1996	48010	
TRUCK	N/A	LEASE	000000000253	Haws Shower/Eyewash	120	2/26/1996	48010	
TRUCK	N/A	LEASE	000000000260	Chain Link Fence	120	9/30/1998	28010	
TRUCK	N/A	LEASE	000000000261	New Chain Link Fence	120	3/9/1999	28010	
TRUCK	N/A	LEASE	000000000263	Floor Tie-E-G. Office Expan.	120	12/1/1999	48010	
TRUCK	N/A	LEASE	000000000265	EG Shop Expansion	120	12/29/1999	48010	
TRUCK	N/A	LEASE	000000000266	Break/Chnging Room mod	120	4/26/2000	48010	
TRUCK	N/A	LEASE	000000000268	Shop Heaters	120	1/25/1994	48010	
TRUCK	N/A	LEASE	000000000360	Waste Oil Tank Installation	120	7/26/2002	48010	
TRUCK	N/A	LEASE	000000000361	Rollup Door/Man Door Instal.	120	12/17/2002	28030	
TRUCK	N/A	LEASE	000000000362	Wiring at new facility	120	1/3/2003	28030	
TRUCK	N/A	LEASE	000000000490	ELECTRICAL IMP - FIFE	120	1/13/2006	28070	

Item	Item Holder	Category	Asset ID	QTY	Description	Unit	Acquired Cost	Current Value
TRUCK	N/A	LEASE	000000000496	241.96	DATA CABLING IMPROVEMENT	120	44.33	1/10/2007 28010
TRUCK	N/A	LEASE	000000000533	197.63	INSTALLED 2 METAL DRS-SEA	120	961.23	10/12/2007 28070
TRUCK	N/A	LEASE	000000000551	15,381.80	RAISED FLOOR	120	5,323.77	8/29/2008 30080
TRUCK	N/A	LEASE	000000000552	9,000.00	POWER FOR DATA ROOM	120	3,075.00	8/29/2008 30080 000000000552
TRUCK	N/A	LEASE	000000000561	2,735.79	Goethe Road Camp Street Signs	120	980.31	10/27/2008 30080
TRUCK	N/A	LEASE	000000000562	4,559.00	Sonitrol Security System	120	1,557.67	8/20/2008 30080
TRUCK	N/A	LEASE	000000000567	4,633.00	Electrical Work in Server Room	120	1,621.54	9/29/2008 30080 000000000552
TRUCK	N/A	LEASE	000000000569	4,648.00	Electrical Work in Data Room	120	1,665.56	10/29/2008 30080 000000000552
TRUCK	N/A	LEASE	000000000575	4,824.15	Space Heaters	120	1,768.86	11/18/2008 28020
TRUCK	N/A	LEASE	000000000581	51,750.00	IT ROOM COOLING	120	20,268.75	2/9/2009 30080
TRUCK	N/A	LEASE	000000000588	2,500.00	TRANSFER FAN INSTALL	120	1,000.03	3/31/2009 30080
TRUCK	N/A	LEASE	000000000602	3,000.00	New office Highland shop	120	1,500.00	3/11/2010 28050
TRUCK	N/A	LEASE	000000000609	4,950.00	INSTALL OF LOW VOLTAGE PIPING	120	2,557.50	5/5/2010 28050
TRUCK	N/A	LEASE	000000000658	3,664.00	EG- Replace A/C Unit	120	2,137.36	1/17/2011 48010
TRUCK	N/A	LEASE	000000000675	5,171.00	Denver Shop Office Remodel	120	1,574.50	2/10/2012 28010
TRUCK	N/A	LEASE	000000000681	2,744.00	Install Concrete pad at Shop	120	731.76	7/10/2012 28030
TRUCK	N/A	LEASE	000000000692	6,827.00	Electrical Install-Corp Move	120	2,012.24	5/6/2013 30080
TRUCK	N/A	LEASE	000000000696	17,550.00	New Cables Cabling Install	120	7,312.13	7/31/2013 30080
TRUCK	N/A	LEASE	000000000696	3,179.03	TSJ-65 AIR SCISSORS JACK	120	14,625.00	7/31/2013 30080
TRUCK	N/A	LEASE	000000000742	1,609.00	Coff Room Furniture - Oak	60	10,250.00	2/20/2008 28070
TRUCK	N/A	LEASE	000000000743	3,320.00	Butcher Block Desk	60	12,200.00	12/20/1990 30060
TRUCK	N/A	LEASE	000000000744	2,087.00	Office Furniture - Oak	60	6,619.97	30080
TRUCK	N/A	LEASE	000000000745	3,449.08	Furniture for IT dept.	60	6/23/1997 30080	
TRUCK	N/A	LEASE	000000000746	3,449.08	Furniture for IT dept.	60	3/31/2000 30060	
TRUCK	N/A	LEASE	000000000747	750.00	Furniture for IT dept.	60	4/13/2000 30060	
TRUCK	N/A	LEASE	000000000750	847.00	IBM Selectric III	60	9/18/1984 30080	
TRUCK	N/A	LEASE	000000000750	847.00	IBM Selectric III	60	9/18/1984 30080	
TRUCK	N/A	LEASE	000000000755	1,358.00	Pitney Bowes Scale	60	4/29/1988 30080	
TRUCK	N/A	LEASE	000000000756	3,203.00	Pitney Bowes Mail Mach	60	12/30/1988 30080	
TRUCK	N/A	LEASE	000000000757	1,509.00	Panafax UF311	60	6/23/1992 30080	
TRUCK	N/A	LEASE	000000000758	2,478.00	Panasonic Fax UF755	60	8/26/1994 30080	
TRUCK	N/A	LEASE	000000000759	1,292.00	Panasonic UF322 Fax	60	8/26/1994 30080	
TRUCK	N/A	LEASE	000000000760	13,604.00	Norstar Phone System	60	10/20/1994 30080	
TRUCK	N/A	LEASE	000000000773	3,220.00	Precision Measure	60	4/24/1995 30080	
TRUCK	N/A	LEASE	000000000777	1,809.00	Panasonic UF744 Fax	60	8/10/1995 30080	
TRUCK	N/A	LEASE	000000000781	1,788.00	Panasonic UF744 Fax	60	10/6/1995 30080	
TRUCK	N/A	LEASE	000000000787	1,624.00	Xerox XC1125 Copier	60	5/1/1997 30080	
TRUCK	N/A	LEASE	000000000788	9,482.00	Canon N6650II Copier	60	8/8/1997 30080	
TRUCK	N/A	LEASE	000000000789	4,385.53	Multisync Overhead Projector	60	10/1/1998 30080	
TRUCK	N/A	LEASE	000000000790	3,715.95	DESK & FILE CABINET-M. MATHIESO	60	7/31/2003 30080	
TRUCK	N/A	LEASE	000000000791	3,102.12	OFFICE FURNITURE	60	9/1/2004 30060	
TRUCK	N/A	LEASE	000000000792	16,273.01	Cubicles, Desks, OH storage, etc	60	3/28/2006 30080	000000000433
TRUCK	N/A	LEASE	000000000793	340.00	OFFICE REMODEL-TRAINING ROOM	60	4/1/2006 30080	000000000433

Item	Category	Quantity	Description	Unit	Price	Amount	Balance	Order	Parent
TRUCK	N/A	OFFIC	000000000443	M MATHESON CHAIR	1,736.00	1,736.00	-	60	6/21/2006 30080
TRUCK	N/A	OFFIC	000000000445	AP CUBICLES 50%	5,000.61	5,000.61	-	60	7/15/2006 30080
TRUCK	N/A	OFFIC	000000000450	AP OFFICE RECONFIGURATION	4,760.60	4,760.60	-	60	8/11/2006 30080
TRUCK	N/A	OFFIC	000000000452	AP OFFICE CUBICLES	1,840.00	1,840.00	-	60	8/4/2006 30080
TRUCK	N/A	OFFIC	000000000498	M MATHESON FURNITURE	5,791.50	5,791.50	-	60	1/31/2007 30080
TRUCK	N/A	OFFIC	000000000563	Rulands Cubicle Stations	5,620.11	5,620.11	-	60	8/28/2008 30080
TRUCK	N/A	OFFIC	000000000566	Corporate Printer	2,367.04	2,367.04	-	60	10/7/2008 30080
TRUCK	N/A	OFFIC	000000000690	Office Chair - M Matheson	3,983.35	1,991.68	1,991.67	60	9/20/2012 30010
TRUCK	N/A	OFFIC	000000000714	Office Furniture 4 Dan Maue	1,728.00	1,728.00	-	60	9/30/2014 30080
TRUCK	N/A	OFFIC	000000000723	Power Pruner	1,293.00	1,293.00	1,555.20	60	7/17/1996 30080
TRUCK	N/A	OFFIC	000000000724	Lawn Mower	10,539.00	10,539.00	-	120	7/23/1996 30080
TRUCK	N/A	OFFIC	000000000725	Hydraulic Jack (00008)	350.00	350.00	-	120	1/31/1966 48030
TRUCK	N/A	OFFIC	000000000726	Welder (00009)	412.00	412.00	-	120	7/31/1966 48010
TRUCK	N/A	OFFIC	000000000727	Gas Holding Tank (00017)	199.00	199.00	-	120	1/31/1972 48030
TRUCK	N/A	OFFIC	000000000728	Grease Pump (00024)	250.00	250.00	-	120	2/28/1973 48030
TRUCK	N/A	OFFIC	000000000729	2 Fans (00020)	169.00	169.00	-	120	6/30/1973 48030
TRUCK	N/A	OFFIC	000000000728	Grease Dispenser(00021)	421.00	421.00	-	120	10/31/1973 48030
TRUCK	N/A	OFFIC	000000000728	Hose Reels (6)	786.00	786.00	-	120	12/31/1973 48030
TRUCK	N/A	OFFIC	000000000728	Utility Cart	610.00	610.00	-	120	6/30/1976 48030
TRUCK	N/A	OFFIC	000000000728	Walker Jack	862.00	862.00	-	120	12/30/1976 48030
TRUCK	N/A	OFFIC	000000000728	Air Compressor	1,481.00	1,358.00	123.00	120	2/28/1977 48030
TRUCK	N/A	OFFIC	000000000728	A/C Tester (00027)	715.00	715.00	-	120	8/31/1977 48030
TRUCK	N/A	OFFIC	000000000728	Start-All Unit	2,175.00	2,175.00	-	120	12/31/1984 28010
TRUCK	N/A	OFFIC	000000000728	Blender/Fuel/Oil	1,476.00	1,476.00	-	120	3/21/1987 28010
TRUCK	N/A	OFFIC	000000000728	Blender/Fuel/Oil	852.00	852.00	-	120	12/16/1987 28010
TRUCK	N/A	OFFIC	000000000728	Steamer	4,859.00	4,859.00	-	120	6/17/1991 28010
TRUCK	N/A	OFFIC	000000000728	Pressure Washer	4,200.00	4,200.00	-	120	6/12/1992 48010
TRUCK	N/A	OFFIC	000000000728	Tire Spinner/Balancer	3,273.00	3,273.00	-	120	3/31/1995 28010
TRUCK	N/A	OFFIC	000000000728	Chain Mender	3,227.00	3,227.00	-	120	11/20/1995 28020
TRUCK	N/A	OFFIC	000000000728	Wheel Balancer/Spinner	3,749.00	3,749.00	-	120	7/16/1997 28020
TRUCK	N/A	OFFIC	000000000728	A/C Recharge	2,473.00	2,473.00	-	120	3/25/1998 28010
TRUCK	N/A	OFFIC	000000000728	A/C Recharge	3,883.00	3,883.00	-	120	3/31/1998 28020
TRUCK	N/A	OFFIC	000000000728	Air Compressor	2,474.00	2,474.00	-	120	5/29/1998 28020
TRUCK	N/A	OFFIC	000000000728	Smoke Meter	5,629.00	5,629.00	-	120	11/17/1998 28020
TRUCK	N/A	OFFIC	000000000728	Elec Host	125.00	125.00	-	120	5/31/1997 48010
TRUCK	N/A	OFFIC	000000000728	Storage Bins	763.00	763.00	-	120	7/31/1971 48010
TRUCK	N/A	OFFIC	000000000728	Shelving	1,566.00	1,566.00	-	120	9/30/1971 28010
TRUCK	N/A	OFFIC	000000000728	Transmission Jack	623.00	623.00	-	120	1/24/1984 28010
TRUCK	N/A	OFFIC	000000000728	Floor Jack - 10 Ton	1,642.00	1,642.00	-	120	4/1/1984 48010
TRUCK	N/A	OFFIC	000000000728	Engine Crane	2,277.00	2,277.00	-	120	4/1/1984 48010
TRUCK	N/A	OFFIC	000000000728	Blender Fuel/Oil	1,476.00	1,476.00	-	120	3/21/1987 48010
TRUCK	N/A	OFFIC	000000000728	Campbell 12hp Compressor	1,757.00	1,757.00	-	120	3/26/1987 48010

Item	Part Number	Category	Asset ID	Description	Cost	Price	Net Book Value	Est.	Quantity	Unit	Parent ID
TRUCK	N/A	SOFT	000000000349	Oracle Server w/ Install/Supp	53,411.00	53,411.00	-	36	5/20/1999	30060	
TRUCK	N/A	SOFT	000000000350	Software Dev.	160,000.00	160,000.00	-	36	6/2/1999	30060	
TRUCK	N/A	SOFT	000000000351	FileNet Software	262,335.00	262,335.00	-	36	2/1/2000	30060	
TRUCK	N/A	SOFT	000000000352	Sales tax	5,236.38	5,236.38	-	36	5/20/1999	30060	
TRUCK	N/A	SOFT	000000000353	Sales tax	16,262.97	16,262.97	-	36	2/1/2000	30060	
TRUCK	N/A	SOFT	000000000354	Mapping Software	38,000.00	38,000.00	-	36	1/1/2000	30060	
TRUCK	N/A	SOFT	000000000355	Internet Developer Suite	3,969.74	3,969.74	-	36	6/28/2002	30060	
TRUCK	N/A	SOFT	000000000459	KABA PROJECT MGR	5,300.00	5,300.00	-	60	8/16/2006	30060	000000000465
TRUCK	N/A	SOFT	000000000460	KABA PROJECT MANAGER	300.00	300.00	-	60	9/1/2006	30060	000000000465
TRUCK	N/A	SOFT	000000000461	KABA PROJECT MANAGER	300.00	300.00	-	60	8/1/2006	30060	000000000465
TRUCK	N/A	SOFT	000000000462	KABA PROJECT MANAGER	999.01	999.01	-	60	9/2/2006	30060	000000000465
TRUCK	N/A	SOFT	000000000463	KABA PROJECT MANAGER	1,400.00	1,400.00	-	60	10/1/2006	30060	000000000465
TRUCK	N/A	SOFT	000000000464	KABA LICENSE FEE	25,000.00	25,000.00	-	36	7/1/2006	30060	000000000465
TRUCK	N/A	SOFT	000000000477	PeopleSoft / Kaba License Fee	25,000.00	25,000.00	-	36	7/1/2006	30060	000000000464
TRUCK	N/A	SOFT	000000000478	Kaba Project Manager-E, Asibu	1,100.00	1,100.00	-	36	10/31/2006	30060	000000000459
TRUCK	N/A	SOFT	000000000546	OpenInsight Developer Edition	6,500.00	6,500.00	-	36	4/1/2008	30060	
TRUCK	N/A	SOFT	000000000554	TMT Transman Software Deposit	53,710.00	53,710.00	-	36	5/19/2008	30060	
TRUCK	N/A	SOFT	000000000555	TMT Transman Software Deposit	12,500.00	12,500.00	-	36	5/19/2008	30060	
TRUCK	N/A	SOFT	000000000556	TMT Transman	62,675.95	62,675.95	-	36	5/19/2008	30060	
TRUCK	N/A	SOFT	000000000579	TOAD FOR SQL SERVER DEV	2,700.00	2,700.00	-	36	12/30/2008	30060	
TRUCK	N/A	SOFT	000000000582	ACT/EX SCAN SOFTWARE	3,293.00	3,293.00	-	36	1/16/2009	30060	
TRUCK	N/A	SOFT	000000000589	RESULTS NOW WITH DAWG SQL	7,694.00	7,480.28	213.72	36	4/2/2009	30060	
TRUCK	N/A	SOFT	000000000590	Easy Projects 10-user license	1,885.00	1,885.00	-	36	4/6/2009	30060	
TRUCK	N/A	SOFT	000000000591	Track-It	1,500.00	1,500.00	-	36	4/13/2009	30060	
TRUCK	N/A	SOFT	000000000592	NETWORK LICENSE	6,003.00	6,003.00	-	36	6/1/2009	30060	
TRUCK	N/A	SOFT	000000000601	Road Call Module	9,119.90	9,119.90	-	36	3/14/2010	30041	
TRUCK	N/A	SOFT	000000000611	TMT Order Transfer Program	2,500.00	2,430.56	69.44	36	6/1/2010	30060	000000000611
TRUCK	N/A	SOFT	000000000659	TMT Order Transfer 2 Of 2	2,500.00	2,500.00	-	36	4/20/2011	30060	000000000611
TRUCK	N/A	SOFT	000000000693	Upgrade to Corporate 8	1,719.00	1,002.75	716.25	36	6/26/2013	30060	
					3,157,862.43	3,637,098.80	120,763.83				

EXHIBIT F

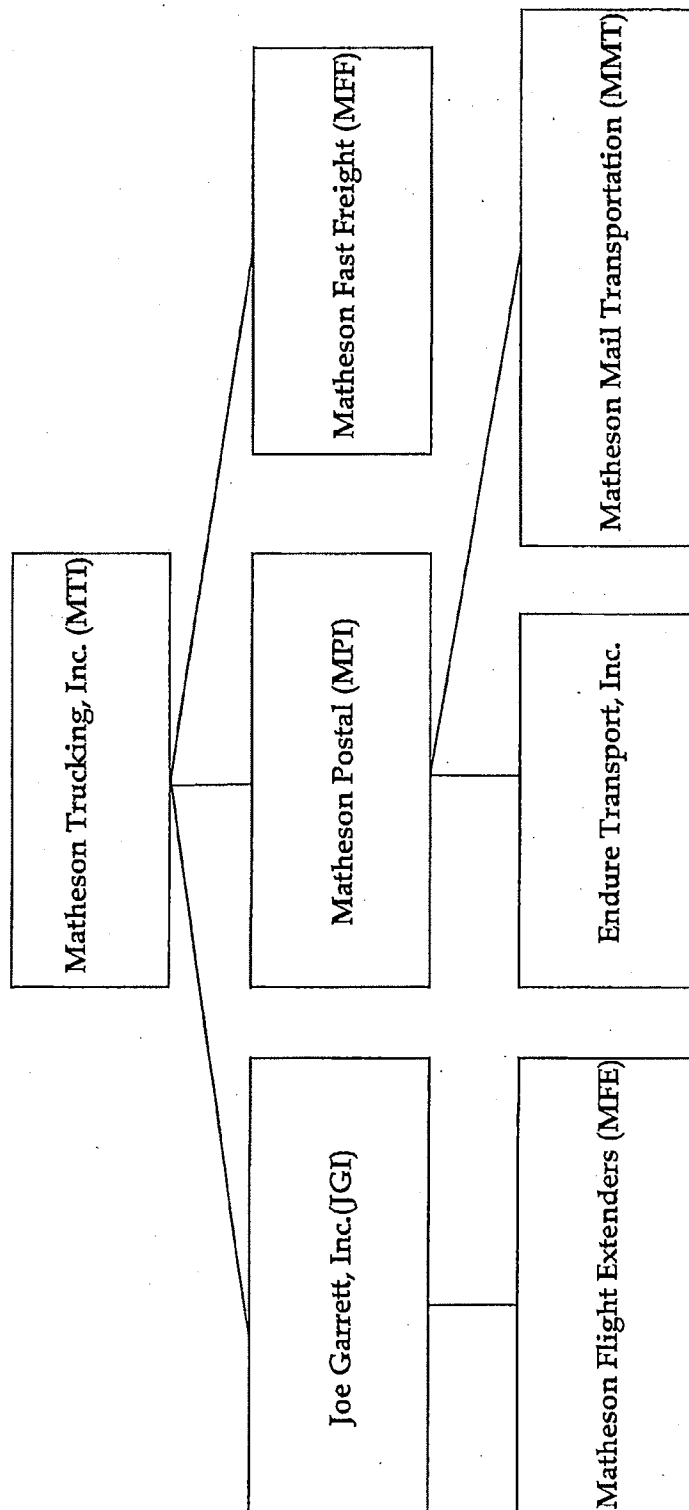


EXHIBIT G

FLIGHT EXTENDERS INC.
Cash Flow Projection
FY 2015 - FY 2019

Dollars in Thousands

Beginning Cash Balance

Cash Inflows

FLTEX Collections:
 FLTEX-USPS TMS AR Collections
 FLTEX-USPS CDF AR Collections
 FLTEX-Commercial AR Collections
 Total FLTEX AR Collections

Total Cash Inflows from Customers

Cash Outflows from Operating Costs

Payroll Expenses:

Payroll
 Payroll Taxes
 H&W/401(k) Funding
 Garnishments/Voluntary Benefits
 Total Payroll Expenses

Facility Related Expenses:

Facility Rent
 Utilities/Trade/Building Maintenance
 Total Facility Related Expenses

Accounts Payable:

Fuel Payments to Vendors
 Outside Service (primarily GTF & FSD Subcontractors)
 Deloitte's Legal & Professional fees
 Committee Legal & Professional fees
 WFB Credit Cards (travel, misc terminal supplies)
 Other (examers, equip rentals, R&M, taxes, etc)
 Total Accounts Payables

Transfers to Trucking (Corporate Maint & Overhead)
 Postal to Centralized Services

Centralized Services cash requirements:

Corporate & Shops Payroll
 Facility & related expenses
 Corp & Shops AP (supplies, parts, tires, repairs, legal & prof fees)
 Insurance
 Centralized Services cash requirements

Total Centralized Services Cash Requirements

Total Cash Outflows Before Plan Payout

Cash from Operations

New Value Contribution
 Executory Contract Cure Payments

Reorganization Plan - Class #1 - USPS
 Reorganization Plan - Class #2 - Creditors < \$13.5K
 Reorganization Plan - Class #3 - Settled Plaintiffs
 Reorganization Plan - Class #4 - Creditors > \$13.5K
 Reorganization Plan - Class #5 - CO Plaintiffs
 Reorganization Plan - Class #6 - Wells Fargo Bank
 Reorganization Plan - Class #7 - MFE Equity holders

Financial Impact of Plan

Total Cash Outflows After Plan Payout

Ending Cash Balance

	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Beginning Cash Balance	\$2200.0	\$2202.0	\$2010.0	\$2595.0	\$2817.0	\$1495.47	\$803.06	\$1052.66	\$977.98	\$935.15	\$1209.75	\$1154.82	\$1129.95	\$1103.45
Cash Inflows														
FLTEX Collections:														
FLTEX-USPS TMS AR Collections	\$1340.0	\$1335.0	\$1355.0	\$1350.0	\$1350.0	\$1975.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0
FLTEX-USPS CDF AR Collections	\$205.0	\$396.0	\$990.0	\$300.0	\$300.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0
FLTEX-Commercial AR Collections	\$390.0	\$297.0	\$500.0	\$400.0	\$400.0	\$410.0	\$400.0	\$500.0	\$410.0	\$410.0	\$500.0	\$425.0	\$425.0	\$425.0
Total FLTEX AR Collections	\$1935.0	\$2028.0	\$2845.0	\$2050.0	\$2150.0	\$2665.0	\$2030.0	\$2130.0	\$2040.0	\$2040.0	\$2130.0	\$2055.0	\$2155.0	\$2055.0
Total Cash Inflows from Customers	\$1935.0	\$2028.0	\$2845.0	\$2050.0	\$2150.0	\$2665.0	\$2030.0	\$2130.0	\$2040.0	\$2040.0	\$2130.0	\$2055.0	\$2155.0	\$2055.0
Cash Outflows from Operating Costs														
Payroll Expenses:														
Payroll	(\$710.0)	(\$900.0)	(\$770.0)	(\$720.0)	(\$1425.0)	(\$720.0)	(\$720.0)	(\$900.0)	(\$720.0)	(\$720.0)	(\$900.0)	(\$725.0)	(\$905.0)	(\$725.0)
Payroll Taxes	(\$247.0)	(\$315.0)	(\$355.0)	(\$265.0)	(\$328.0)	(\$440.0)	(\$255.0)	(\$330.0)	(\$265.0)	(\$330.0)	(\$330.0)	(\$390.0)	(\$330.0)	(\$265.0)
H&W/401(k) Funding	(\$72.0)	(\$80.0)	(\$75.0)	(\$75.0)	(\$100.0)	(\$75.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$85.0)	(\$75.0)
Garnishments/Voluntary Benefits	(\$13.0)	(\$14.0)	(\$15.0)	(\$20.0)	(\$35.0)	(\$20.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$25.0)	(\$20.0)
Total Payroll Expenses	(\$1045.0)	(\$1301.0)	(\$1220.0)	(\$1080.0)	(\$2088.0)	(\$1255.0)	(\$1080.0)	(\$1340.0)	(\$1205.0)	(\$1080.0)	(\$1340.0)	(\$1210.0)	(\$1345.0)	(\$1085.0)
Facility Related Expenses:														
Facility Rent	(\$140.0)	(\$162.0)	(\$275.0)	(\$230.0)	(\$197.0)	(\$169.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$172.0)	(\$169.0)
Utilities/Trade/Building Maintenance	(\$15.0)	(\$13.0)	(\$18.0)	(\$12.0)	(\$20.0)	(\$12.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$15.0)	(\$12.0)
Total Facility Related Expenses	(\$155.0)	(\$175.0)	(\$293.0)	(\$242.0)	(\$217.0)	(\$181.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$187.0)	(\$181.0)
Accounts Payable:														
Fuel Payments to Vendors	(\$32.0)	(\$21.0)	(\$25.0)	(\$20.0)	(\$25.0)	(\$20.40)	(\$20.40)	(\$25.50)	(\$20.40)	(\$20.40)	(\$25.75)	(\$22.44)	(\$25.50)	(\$22.44)
Outside Service (primarily GTF & FSD Subcontractors)	(\$80.0)	(\$66.0)	(\$65.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)
Deloitte's Legal & Professional fees	(\$165.0)	(\$90.0)	(\$90.0)	(\$65.0)	(\$75.0)	(\$45.0)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)	(\$50.0)
Committee Legal & Professional fees	\$0	-	-	(\$75.0)	\$0	(\$125.0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WFB Credit Cards (travel, misc terminal supplies)	(\$20.0)	(\$25.0)	(\$30.0)	(\$25.0)	(\$20.0)	(\$50.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)
Other (examers, equip rentals, R&M, taxes, etc)	(\$84.0)	(\$154.0)	(\$160.0)	(\$200.0)	(\$155.0)	(\$110.0)	(\$110.0)	(\$130.0)	(\$110.0)	(\$110.0)	(\$130.0)	(\$110.0)	(\$130.0)	(\$110.0)
Total Accounts Payables	(\$381.0)	(\$379.0)	(\$370.0)	(\$446.0)	(\$435.0)	(\$340.40)	(\$255.40)	(\$255.50)	(\$260.40)	(\$260.40)	(\$365.75)	(\$242.44)	(\$265.50)	(\$242.44)
Transfers to Trucking (Corporate Maint & Overhead)	(\$352.0)	(\$365.0)	(\$377.0)	(\$360.0)	(\$360.0)	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0
Postal to Centralized Services														
Centralized Services cash requirements:														
Corporate & Shops Payroll						(\$440.0)	(\$440.0)	(\$550.0)	(\$440.0)	(\$440.0)	(\$550.0)	(\$440.0)	(\$550.0)	(\$440.0)
Facility & related expenses						(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)
Corp & Shops AP (supplies, parts, tires, repairs, legal & prof fees)						(\$800.0)	(\$800.0)	(\$800.0)	(\$800.0)	(\$800.0)	(\$800.0)	(\$810.0)	(\$810.0)	(\$810.0)
Insurance						(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)
Centralized Services cash requirements						(\$1464.0)	(\$1464.0)	(\$1574.0)	(\$1464.0)	(\$1464.0)	(\$1574.0)	(\$1474.0)	(\$1584.0)	(\$1474.0)
Total Centralized Services Cash Requirements	(\$352.0)	(\$365.0)	(\$377.0)	(\$360.0)	(\$360.0)	(\$264.0)	(\$264.0)	(\$374.0)	(\$264.0)	(\$264.0)	(\$374.0)	(\$274.0)	(\$384.0)	(\$274.0)
Total Cash Outflows Before Plan Payout	(\$1933.0)	(\$2220.0)	(\$2260.0)	(\$2128.0)	(\$3100.0)	(\$2240.40)	(\$1780.40)	(\$2186.50)	(\$1910.40)	(\$1765.40)	(\$2166.75)	(\$1907.44)	(\$2181.50)	(\$1782.44)
Cash from Operations	\$2.0	(\$192.0)	\$385.0	(\$78.0)	(\$950.0)	\$424.60	\$249.60	(\$56.50)	\$129.60	\$274.60	(\$36.75)	\$147.56	(\$26.50)	\$272.56
New Value Contribution				\$1300.0										
Executory Contract Cure Payments					(\$71.53)									
Reorganization Plan - Class #1 - USPS														
Reorganization Plan - Class #2 - Creditors < \$13.5K						(\$33.52)								
Reorganization Plan - Class #3 - Settled Plaintiffs								(\$18.18)						
Reorganization Plan - Class #4 - Creditors > \$13.5K						(\$83.49)								
Reorganization Plan - Class #5 - CO Plaintiffs				(\$1300.0)		(\$1000.0)								
Reorganization Plan - Class #6 - Wells Fargo Bank									(\$156.25)					
Reorganization Plan - Class #7 - MFE Equity holders														
Financial Impact of Plan	\$0	\$0	\$0	\$0	(\$71.53)	(\$1117.01)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)
Total Cash Outflows After Plan Payout	(\$1933.0)	(\$2220.0)	(\$2260.0)	(\$2128.0)	(\$3171.53)	(\$3357.41)	(\$1780.40)	(\$2204.68)	(\$2082.83)	(\$1765.40)	(\$2184.93)	(\$2079.87)	(\$2181.50)	(\$1800.82)
Ending Cash Balance	\$202.0	\$2010.0	\$2595.0	\$2517.0	\$1495.47	\$803.06	\$1052.66	\$977.98	\$935.15	\$1209.75	\$1154.82	\$1129.95	\$1103.45	\$1037.83

KEY ASSUMPTION

- Cash inflows from customers are based on current USPS contracts (TMS + CDF). current SNET-14 contract (TMS) has a 30% rate reduction effective June 2018; commercial contract cash inflows are projected to increase as MFE continues to diversify its customer base.

11/23/2015 4:14 PM

FLIGHT EXTENDERS INC.

Cash Flow Projection
FY 2015 - FY 2019

Dollars in Thousands

Beginning Cash Balance

Cash Inflows

FLTEX Collections:

FLTEX-USPS TMS AR Collections
FLTEX-USPS CDF AR Collections
FLTEX-Commercial AR Collections
Total FLTEX AR Collections

Total Cash Inflows from Customers

Cash Outflows from Operating Costs

Payroll Expenses:

Payroll
Payroll Taxes
H&W/401(k) Funding
Gamification/Voluntary Benefits
Total Payroll Expenses

Facility Related Expenses:

Facility Rent
Utilities/Vendor/Bullding Maintenance
Total Facility Related Expenses

Accounts Payable:

Fuel Payments to Vendors
Outside Service (primarily GTF & FSD Subcontractors)
Debtors Legal & Professional fees
Committee Legal & Professional fees
WFB Credit Cards (travel, misc terminal supplies)
Other (scanners, equip rentals, R&M, taxes, etc)
Total Accounts Payable

Transfers to Trucking (Corporate Mgmt & Overhead)

Postal to Centralized Services

Centralized Services cash requirements:

Corporate & Shops Payroll
Facility & related expenses
Corp & Shops A/P (supplies, parts, tires, repairs, legal & prof fees)
Insurance
Centralized Services cash requirements

Total Centralized Services Cash Requirements

Total Cash Outflows Before Plan Payout

Cash from Operations

New Value Contribution

Executive Contract Cure Payments

Reorganization Plan - Class #1 - USPS
Reorganization Plan - Class #2 - Creditors < \$13.5K
Reorganization Plan - Class #3 - Settled Plaintiffs
Reorganization Plan - Class #4 - Creditors > \$13.5K
Reorganization Plan - Class #5 - CO Plaintiffs
Reorganization Plan - Class #6 - Wells Fargo Bank
Reorganization Plan - Class #7 - MFE Equity holders

Financial Impact of Plan

Total Cash Outflows After Plan Payout

Ending Cash Balance

	Oct-15	Nov-15	Dec-15	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
Beginning Cash Balance	\$1357.83	\$1342.96	\$1306.46	\$781.84	\$1391.52	\$1653.63	\$1511.36	\$1486.04	\$1461.95	\$1715.88	\$1672.44	\$1647.31	\$1868.12	\$1550.56
Cash Inflows														
FLTEX Collections:														
FLTEX-USPS TMS AR Collections	\$1350.0	\$1350.0	\$1350.0	\$2025.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0
FLTEX-USPS CDF AR Collections	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0
FLTEX-Commercial AR Collections	\$435.0	\$435.0	\$435.0	\$475.0	\$440.0	\$440.0	\$440.0	\$550.0	\$440.0	\$445.0	\$555.0	\$430.0	\$570.0	\$430.0
Total FLTEX AR Collections	\$2065.0	\$2145.0	\$2065.0	\$2780.0	\$2055.0	\$2070.0	\$2070.0	\$2180.0	\$2070.0	\$2075.0	\$2195.0	\$2060.0	\$2200.0	\$2060.0
Total Cash Inflows from Customers	\$2065.0	\$2145.0	\$2065.0	\$2780.0	\$2055.0	\$2070.0	\$2070.0	\$2180.0	\$2070.0	\$2075.0	\$2195.0	\$2060.0	\$2200.0	\$2060.0
Cash Outflows from Operating Costs														
Payroll Expenses:														
Payroll	(\$175.0)	(\$905.0)	(\$1250.0)	(\$725.0)	(\$725.0)	(\$910.0)	(\$725.0)	(\$910.0)	(\$725.0)	(\$730.0)	(\$910.0)	(\$730.0)	(\$910.0)	(\$730.0)
Payroll Taxes	(\$390.0)	(\$330.0)	(\$424.0)	(\$440.0)	(\$265.0)	(\$330.0)	(\$390.0)	(\$330.0)	(\$265.0)	(\$330.0)	(\$330.0)	(\$265.0)	(\$330.0)	(\$265.0)
H&W/401(k) Funding	(\$75.0)	(\$85.0)	(\$90.0)	(\$75.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$85.0)	(\$75.0)
Gamification/Voluntary Benefits	(\$20.0)	(\$25.0)	(\$25.0)	(\$20.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$25.0)	(\$20.0)
Total Payroll Expenses	(\$1210.0)	(\$1345.0)	(\$1789.0)	(\$1260.0)	(\$1085.0)	(\$1350.0)	(\$1210.0)	(\$1350.0)	(\$1085.0)	(\$1215.0)	(\$1350.0)	(\$1090.0)	(\$1475.0)	(\$1090.0)
Facility Related Expenses:														
Facility Rent	(\$169.0)	(\$172.0)	(\$204.0)	(\$169.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$172.0)	(\$169.0)
Utilities/Vendor/Bullding Maintenance	(\$12.0)	(\$15.0)	(\$17.0)	(\$12.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$15.0)	(\$12.0)
Total Facility Related Expenses	(\$181.0)	(\$187.0)	(\$221.0)	(\$181.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$187.0)	(\$181.0)
Accounts Payable:														
Fuel Payments to Vendors	(\$22.44)	(\$25.50)	(\$22.44)	(\$22.89)	(\$22.89)	(\$28.09)	(\$22.89)	(\$28.09)	(\$22.89)	(\$26.01)	(\$29.13)	(\$26.01)	(\$29.13)	(\$26.01)
Outside Service (primarily GTF & FSD Subcontractors)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)	(\$60.0)
Debtors Legal & Professional fees	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
Committee Legal & Professional fees	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)
WFB Credit Cards (travel, misc terminal supplies)	(\$110.0)	(\$130.0)	(\$145.0)	(\$110.0)	(\$110.0)	(\$130.0)	(\$110.0)	(\$130.0)	(\$110.0)	(\$105.0)	(\$125.0)	(\$105.0)	(\$125.0)	(\$105.0)
Other (scanners, equip rentals, R&M, taxes, etc)	(\$242.44)	(\$265.50)	(\$277.44)	(\$272.89)	(\$242.89)	(\$268.09)	(\$242.89)	(\$268.09)	(\$242.89)	(\$245.01)	(\$268.13)	(\$245.01)	(\$268.13)	(\$245.01)
Total Accounts Payable	(\$1100.0)	(\$1300.0)	(\$1450.0)	(\$1100.0)	(\$1100.0)	(\$1300.0)	(\$1100.0)	(\$1300.0)	(\$1100.0)	(\$1050.0)	(\$1250.0)	(\$1050.0)	(\$1250.0)	(\$1050.0)
Transfers to Trucking (Corporate Mgmt & Overhead)	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0
Postal to Centralized Services	(\$440.0)	(\$550.0)	(\$440.0)	(\$450.0)	(\$450.0)	(\$550.0)	(\$450.0)	(\$550.0)	(\$450.0)	(\$450.0)	(\$550.0)	(\$450.0)	(\$550.0)	(\$450.0)
Centralized Services cash requirements:	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$64.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)
Facility & related expenses	(\$810.0)	(\$810.0)	(\$810.0)	(\$810.0)	(\$810.0)	(\$810.0)	(\$810.0)	(\$810.0)	(\$810.0)	(\$825.0)	(\$825.0)	(\$825.0)	(\$825.0)	(\$825.0)
Corp & Shops A/P (supplies, parts, tires, repairs, legal & prof fees)	(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)	(\$160.0)	(\$165.0)	(\$160.0)	(\$165.0)	(\$160.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)
Insurance	(\$1474.0)	(\$1594.0)	(\$1474.0)	(\$1484.0)	(\$1484.0)	(\$1589.0)	(\$1488.0)	(\$1589.0)	(\$1488.0)	(\$1505.0)	(\$1615.0)	(\$1505.0)	(\$1615.0)	(\$1505.0)
Total Centralized Services Cash Requirements	(\$274.0)	(\$384.0)	(\$274.0)	(\$384.0)	(\$284.0)	(\$389.0)	(\$284.0)	(\$389.0)	(\$284.0)	(\$305.0)	(\$415.0)	(\$305.0)	(\$415.0)	(\$305.0)
Total Cash Outflows Before Plan Payout	(\$1907.44)	(\$2181.50)	(\$2561.44)	(\$1997.89)	(\$1792.89)	(\$2194.09)	(\$1922.89)	(\$2204.09)	(\$1797.89)	(\$1946.01)	(\$2220.13)	(\$1821.01)	(\$2345.13)	(\$1821.01)
Cash from Operations	\$157.56	(\$36.50)	(\$506.44)	\$782.11	\$262.11	(\$124.09)	\$147.11	(\$24.09)	\$272.11	\$128.99	(\$25.13)	\$238.99	(\$145.13)	\$238.99
New Value Contribution														
Executive Contract Cure Payments														
Reorganization Plan - Class #1 - USPS														
Reorganization Plan - Class #2 - Creditors < \$13.5K														
Reorganization Plan - Class #3 - Settled Plaintiffs														
Reorganization Plan - Class #4 - Creditors > \$13.5K														
Reorganization Plan - Class #5 - CO Plaintiffs														
Reorganization Plan - Class #6 - Wells Fargo Bank														
Reorganization Plan - Class #7 - MFE Equity holders														
Financial Impact of Plan	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0
Total Cash Outflows After Plan Payout	(\$2079.87)	(\$2181.50)	(\$2579.62)	(\$2170.32)	(\$1792.89)	(\$2212.27)	(\$2095.32)	(\$2204.09)	(\$1816.07)	(\$2184.44)	(\$2220.13)	(\$1839.19)	(\$2351.56)	(\$1821.01)
Ending Cash Balance	\$1342.96	\$1306.46	\$781.84	\$1391.52	\$1653.63	\$1511.36	\$1486.04	\$1461.95	\$1715.88	\$1672.44	\$1647.31	\$1868.12	\$1550.56	\$1789.55

KEY ASSUMPTION

- Cash inflows from customers are based on current USPS contracts (TMS + CDF). current SNET-14 contract (TMS) has a 30% rate reduction effective June 2018, commercial contract cash inflows are projected to increase as MFE continues to diversify its customer base.

11/23/2015 4:14 PM

FLIGHT EXTENDERS INC.

Cash Flow Projection

FY 2015 - FY 2019

Dollars in Thousands

Beginning Cash Balance

Cash Inflows

FLTEX Collections:

FLTEX-USPS TIS AR Collections
FLTEX-USPS CDF AR Collections
FLTEX-Commercial AR Collections
Total FLTEX AR Collections

Total Cash Inflows from Customers

Cash Outflows from Operating Costs

Payroll Expenses:

Payroll
Payroll Taxes
H&W401(K) Funding
Gamemaster/Voluntary Benefits
Total Payroll Expenses

Facility Related Expenses:

Facility Rent
Utilities/Building Maintenance
Total Facility Related Expenses

Accounts Payable:

Fuel Payments to Vendors
Outside Service (primarily GTF & FSD Subcontractors)
Debtor's Legal & Professional fees
Committee Legal & Professional fees
WFB Credit Cards (travel, misc terminal supplies)
Other (scanners, equip rentals, R&M, taxes, etc)
Total Accounts Payable

Transfers to Trucking (Corporate Mgmt & Overhead)
Postal to Centralized Services

Centralized Services cash requirements:

Corporate & Shops Payroll
Facility & related expenses
Corp & Shops AP (supplies, parts, tires, repairs, legal & prof fees)
Insurance
Centralized Services cash requirements

Total Centralized Services Cash Requirements

Total Cash Outflows Before Plan Payout

Cash from Operations

New Value Contribution
Executive Contract Cure Payments

Reorganization Plan - Class #1 - USPS
Reorganization Plan - Class #2 - Creditors < \$13.5K
Reorganization Plan - Class #3 - Settled Plaintiffs
Reorganization Plan - Class #4 - Creditors > \$13.5K
Reorganization Plan - Class #5 - CO Plaintiffs
Reorganization Plan - Class #6 - Wells Fargo Bank
Reorganization Plan - Class #7 - MFE Equity holders

Financial Impact of Plan

Total Cash Outflows After Plan Payout

Ending Cash Balance

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
Beginning Cash Balance	\$1789.55	\$1221.36	\$1628.21	\$1071.68	\$2111.97	\$2073.01	\$2052.30	\$2292.58	\$1827.32	\$1945.79	\$2026.08	\$1565.81	\$1664.28	\$680.57
Cash Inflows														
FLTEX Collections:														
FLTEX-USPS TIS AR Collections	\$1350.0	\$2100.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1350.0	\$1215.0	\$1215.0	\$1215.0	\$1215.0	\$1215.0	\$1215.0	\$1890.0
FLTEX-USPS CDF AR Collections	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0
FLTEX-Commercial AR Collections	\$445.0	\$445.0	\$445.0	\$445.0	\$445.0	\$445.0	\$445.0	\$440.0	\$440.0	\$440.0	\$440.0	\$440.0	\$440.0	\$700.0
Total FLTEX AR Collections	\$2075.0	\$2980.0	\$2065.0	\$2080.0	\$2080.0	\$2205.0	\$2080.0	\$2070.0	\$1955.0	\$1935.0	\$2080.0	\$1935.0	\$1970.0	\$2870.0
Total Cash Inflows from Customers	\$2075.0	\$2980.0	\$2065.0	\$2080.0	\$2080.0	\$2205.0	\$2080.0	\$2070.0	\$1955.0	\$1935.0	\$2080.0	\$1935.0	\$1970.0	\$2870.0
Cash Outflows from Operating Costs														
Payroll Expenses:														
Payroll	(\$1255.0)	(\$8915.0)	(\$730.0)	(\$730.0)	(\$730.0)	(\$915.0)	(\$730.0)	(\$915.0)	(\$735.0)	(\$735.0)	(\$920.0)	(\$735.0)	(\$1475.0)	(\$920.0)
Payroll Taxes	(\$424.0)	(\$265.0)	(\$265.0)	(\$265.0)	(\$265.0)	(\$330.0)	(\$265.0)	(\$455.0)	(\$265.0)	(\$265.0)	(\$455.0)	(\$265.0)	(\$424.0)	(\$505.0)
H&W401(K) Funding	(\$80.0)	(\$75.0)	(\$75.0)	(\$75.0)	(\$75.0)	(\$75.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$75.0)	(\$80.0)	(\$75.0)	(\$80.0)	(\$85.0)
Gamemaster/Voluntary Benefits	(\$25.0)	(\$25.0)	(\$20.0)	(\$20.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$25.0)	(\$25.0)
Total Payroll Expenses	(\$1784.0)	(\$1530.0)	(\$1090.0)	(\$1090.0)	(\$1215.0)	(\$1335.0)	(\$1090.0)	(\$1480.0)	(\$1095.0)	(\$1095.0)	(\$1485.0)	(\$1095.0)	(\$2074.0)	(\$1535.0)
Facility Related Expenses:														
Facility Rent	(\$214.0)	(\$172.0)	(\$169.0)	(\$169.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$254.0)	(\$172.0)
Utilities/Building Maintenance	(\$17.0)	(\$15.0)	(\$12.0)	(\$12.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$17.0)	(\$17.0)
Total Facility Related Expenses	(\$231.0)	(\$187.0)	(\$181.0)	(\$181.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$271.0)	(\$187.0)
Accounts Payable:														
Fuel Payments to Vendors	(\$26.0)	(\$29.7)	(\$26.5)	(\$26.5)	(\$26.5)	(\$28.7)	(\$26.5)	(\$31.8)	(\$26.5)	(\$26.5)	(\$31.8)	(\$26.5)	(\$26.5)	(\$34.6)
Outside Service (primarily GTF & FSD Subcontractors)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)
Debtor's Legal & Professional fees	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
Committee Legal & Professional fees	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)
WFB Credit Cards (travel, misc terminal supplies)	(\$155.0)	(\$125.0)	(\$105.0)	(\$105.0)	(\$105.0)	(\$105.0)	(\$105.0)	(\$125.0)	(\$105.0)	(\$105.0)	(\$125.0)	(\$105.0)	(\$125.0)	(\$125.0)
Other (scanners, equip rentals, R&M, taxes, etc)	(\$295.0)	(\$288.7)	(\$245.5)	(\$245.5)	(\$245.5)	(\$268.7)	(\$245.5)	(\$270.8)	(\$245.5)	(\$245.5)	(\$270.8)	(\$245.5)	(\$270.8)	(\$273.6)
Total Accounts Payable	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)	(\$1200.0)
Transfers to Trucking (Corporate Mgmt & Overhead)														
Postal to Centralized Services														
Centralized Services cash requirements:														
Corporate & Shops Payroll	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)	(\$450.0)
Facility & related expenses	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)
Corp & Shops AP (supplies, parts, tires, repairs, legal & prof fees)	(\$825.0)	(\$825.0)	(\$825.0)	(\$825.0)	(\$825.0)	(\$825.0)	(\$825.0)	(\$835.0)	(\$825.0)	(\$825.0)	(\$835.0)	(\$825.0)	(\$835.0)	(\$835.0)
Insurance	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)	(\$165.0)
Centralized Services cash requirements	(\$1505.0)	(\$1615.0)	(\$1505.0)	(\$1505.0)	(\$1505.0)	(\$1615.0)	(\$1505.0)	(\$1625.0)	(\$1515.0)	(\$1515.0)	(\$1625.0)	(\$1515.0)	(\$1625.0)	(\$1625.0)
Total Centralized Services Cash Requirements	(\$305.0)	(\$415.0)	(\$305.0)	(\$305.0)	(\$305.0)	(\$415.0)	(\$305.0)	(\$425.0)	(\$315.0)	(\$315.0)	(\$425.0)	(\$315.0)	(\$315.0)	(\$425.0)
Total Cash Outflows Before Plan Payout	(\$2625.0)	(\$2400.7)	(\$1821.5)	(\$1821.5)	(\$1946.5)	(\$2225.7)	(\$1821.5)	(\$2362.8)	(\$1836.5)	(\$1836.5)	(\$2367.4)	(\$1836.5)	(\$2335.5)	(\$2420.6)
Cash from Operations	(\$550.0)	\$579.29	\$243.47	\$258.47	\$193.47	(\$20.7)	\$258.47	(\$292.8)	\$118.47	\$98.47	(\$287.8)	\$98.47	(\$965.5)	\$449.36
New Value Contribution														
Executive Contract Cure Payments														
Reorganization Plan - Class #1 - USPS														
Reorganization Plan - Class #2 - Creditors < \$13.5K														
Reorganization Plan - Class #3 - Settled Plaintiffs														
Reorganization Plan - Class #4 - Creditors > \$13.5K														
Reorganization Plan - Class #5 - CO Plaintiffs														
Reorganization Plan - Class #6 - Wells Fargo Bank														
Reorganization Plan - Class #7 - MFE Equity holders														
Financial Impact of Plan														
Total Cash Outflows After Plan Payout	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)
Ending Cash Balance	\$1221.36	\$1628.21	\$1871.68	\$2111.97	\$2073.01	\$2052.30	\$2292.58	\$1827.32	\$1945.79	\$2026.08	\$1565.81	\$1664.28	\$680.57	\$957.50

KEY ASSUMPTION

- Cash inflows from customers are based on current USPS contracts (TIS + CDF). current SNE-14 contract (TIS) has a 30% rate reduction effective June 2018, commercial contract cash inflows are projected to increase as MFE continues to diversify its customer base.

11/23/2015 4:14 PM

Page 3 of 4

MFE Cash Flow - November 2015 (Version 8) 11-23-15.xlsx

FLIGHT EXTENDERS INC.

Cash Flow Projection
FY 2015 - FY 2019

Dollars in Thousands

Beginning Cash Balance

Cash Inflows

FLTEX Collections:

FLTEX-USPS THS AIR Collections
FLTEX-USPS CDF AIR Collections
FLTEX-Commercial AIR Collections
Total FLTEX AR Collections

Total Cash Inflows from Customers

Cash Outflows from Operating Costs

Payroll Expenses:

Payroll
Payroll Taxes
H&W/401(k) Funding
Garnishments/Voluntary Benefits
Total Payroll Expenses

Facility Related Expenses:

Facility Rent
Utilities/Garage/Building Maintenance
Total Facility Related Expenses

Accounts Payable:

Fuel Payments to Vendors
Outside Service (primarily GTF & FSD Subcontractors)
Debtors, Legal & Professional fees
Committee Legal & Professional fees
WFB Credit Cards (travel, misc terminal supplies)
Other (scanners, equip rentals, R&M, taxes, etc)
Total Accounts Payables

Transfers to Trucking (Corporate Mgmt & Overhead)

Postal to Centralized Services
Centralized Services cash requirements:
Corporate & Shops Payroll
Facility & related expenses
Corp & Shops A/P (supplies, parts, tires, repairs, legal & prof fees)
Insurance
Centralized Services cash requirements

Total Centralized Services Cash Requirements

Total Cash Outflows Before Plan Payout

Cash from Operations

New Value Contribution
Executive Contract Cure Payments

Reorganization Plan - Class #1 - USPS
Reorganization Plan - Class #2 - Creditors < \$13.5K
Reorganization Plan - Class #3 - Settled Plaintiffs
Reorganization Plan - Class #4 - Creditors > \$13.5K
Reorganization Plan - Class #5 - CO Plaintiffs
Reorganization Plan - Class #6 - Wells Fargo Bank
Reorganization Plan - Class #7 - MFE Equity holders

Financial Impact of Plan

Total Cash Outflows After Plan Payout

Ending Cash Balance

	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
Beginning Cash Balance	\$977.20	\$1115.44	\$1250.20	\$799.30	\$952.24	\$758.42	\$608.93

FLTEX Collections:							
FLTEX-USPS THS AIR Collections	\$1215.0	\$1215.0	\$1215.0	\$1215.0	\$1215.0	\$1215.0	\$1215.0
FLTEX-USPS CDF AIR Collections	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0	\$280.0
FLTEX-Commercial AIR Collections	\$500.0	\$500.0	\$500.0	\$500.0	\$500.0	\$500.0	\$500.0
Total FLTEX AR Collections	\$1995.0	\$1995.0	\$2095.0	\$1995.0	\$2080.0	\$1995.0	\$1995.0
Total Cash Inflows from Customers	\$1995.0	\$1995.0	\$2095.0	\$1995.0	\$2080.0	\$1995.0	\$1995.0

Payroll Expenses:							
Payroll	(\$735.0)	(\$735.0)	(\$920.0)	(\$735.0)	(\$925.0)	(\$740.0)	(\$740.0)
Payroll Taxes	(\$265.0)	(\$265.0)	(\$455.0)	(\$265.0)	(\$390.0)	(\$390.0)	(\$265.0)
H&W/401(k) Funding	(\$75.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$85.0)	(\$75.0)	(\$75.0)
Garnishments/Voluntary Benefits	(\$20.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$25.0)	(\$20.0)	(\$20.0)
Total Payroll Expenses	(\$1095.0)	(\$1095.0)	(\$1485.0)	(\$1095.0)	(\$1365.0)	(\$1225.0)	(\$1100.0)
Facility Related Expenses:							
Facility Rent	(\$169.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$172.0)	(\$169.0)	(\$169.0)
Utilities/Garage/Building Maintenance	(\$12.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$15.0)	(\$12.0)	(\$12.0)
Total Facility Related Expenses	(\$181.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$187.0)	(\$181.0)	(\$181.0)
Accounts Payable:							
Fuel Payments to Vendors	(\$27.06)	(\$27.06)	(\$32.47)	(\$27.06)	(\$34.64)	(\$27.06)	(\$27.06)
Outside Service (primarily GTF & FSD Subcontractors)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)	(\$62.0)
Debtors, Legal & Professional fees	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)	(\$30.0)
Committee Legal & Professional fees	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)	(\$22.0)
WFB Credit Cards (travel, misc terminal supplies)	(\$105.0)	(\$105.0)	(\$105.0)	(\$105.0)	(\$105.0)	(\$105.0)	(\$105.0)
Other (scanners, equip rentals, R&M, taxes, etc)	(\$246.06)	(\$246.06)	(\$271.47)	(\$246.06)	(\$273.64)	(\$246.06)	(\$246.06)
Total Accounts Payables	(\$246.06)	(\$246.06)	(\$271.47)	(\$246.06)	(\$273.64)	(\$246.06)	(\$246.06)

Transfers to Trucking (Corporate Mgmt & Overhead)							
Postal to Centralized Services	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0	\$1200.0
Centralized Services cash requirements:							
Corporate & Shops Payroll	(\$450.0)	(\$450.0)	(\$560.0)	(\$450.0)	(\$560.0)	(\$450.0)	(\$450.0)
Facility & related expenses	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)	(\$65.0)
Corp & Shops A/P (supplies, parts, tires, repairs, legal & prof fees)	(\$835.0)	(\$835.0)	(\$835.0)	(\$835.0)	(\$835.0)	(\$835.0)	(\$835.0)
Insurance	(\$160.0)	(\$170.0)	(\$170.0)	(\$170.0)	(\$170.0)	(\$170.0)	(\$170.0)
Centralized Services cash requirements	(\$1515.0)	(\$1520.0)	(\$1630.0)	(\$1520.0)	(\$1630.0)	(\$1520.0)	(\$1520.0)
Total Centralized Services Cash Requirements	(\$315.0)	(\$320.0)	(\$430.0)	(\$320.0)	(\$430.0)	(\$320.0)	(\$320.0)

Total Cash Outflows Before Plan Payout	(\$1837.06)	(\$1842.06)	(\$2373.47)	(\$1842.06)	(\$2255.64)	(\$1972.06)	(\$1847.06)
Cash from Operations	\$157.94	\$152.94	(\$278.47)	\$152.94	(\$175.64)	\$22.94	\$147.94

New Value Contribution							
Executive Contract Cure Payments							
Reorganization Plan - Class #1 - USPS							
Reorganization Plan - Class #2 - Creditors < \$13.5K							
Reorganization Plan - Class #3 - Settled Plaintiffs							
Reorganization Plan - Class #4 - Creditors > \$13.5K							
Reorganization Plan - Class #5 - CO Plaintiffs							
Reorganization Plan - Class #6 - Wells Fargo Bank							
Reorganization Plan - Class #7 - MFE Equity holders							

Financial Impact of Plan	\$0	(\$18.18)	(\$172.43)	\$0	(\$18.18)	(\$172.43)	\$0
Total Cash Outflows After Plan Payout	(\$1837.06)	(\$1860.24)	(\$2545.90)	(\$1842.06)	(\$2273.82)	(\$2144.49)	(\$1847.06)
Ending Cash Balance	\$1115.44	\$1250.20	\$799.30	\$952.24	\$758.42	\$608.93	\$756.86

KEY ASSUMPTION

- Cash inflows from customers are based on current USPS contracts (THS + CDF); current SNEI-14 contract (THS) has a 30% rate reduction effective June 2018; commercial contract cash inflows are projected to increase as MFE continues to diversify its customer base.

EXHIBIT H

[This Page Intentionally Left Blank]

EXHIBIT I

1 LEE & HIGH, LTD.
2 Cecilia Lee, Esq.
3 Nevada Bar No. 3344
4 Elizabeth High, Esq.
5 Nevada Bar No. 10082
6 448 Ridge Street
7 Reno, Nevada 89501
8 Telephone (775) 324-1011
9 Fax (775) 324-0113
10 Email: c.lee@lee-high.com
11 Email: e.high@lee-high.com

Electronically Filed September 16, 2015

8 HARTMAN & HARTMAN, PC.
9 Jeffrey L. Hartman, Esq.
10 Nevada Bar No. 1607
11 510 West Plumb Lane, Suite B
12 Reno, Nevada 89509
13 Telephone (775) 324-2800
14 Fax (775) 324-1818
15 Email: notices@bankruptcyreno.com

13 Attorneys for Debtor Matheson Flight Extenders, Inc.

14 UNITED STATES BANKRUPTCY COURT
15 FOR THE DISTRICT OF NEVADA

17 In re:

18 MATHESON FLIGHT EXTENDERS,
19 INC.,

20 Debtor.

Case No.: BK-N-15-50541-BTB

Chapter 11 Case

**DECLARATION OF DENNIS MANDELL
IN SUPPORT OF EXPERT OPINION OF
LIQUIDATION ANALYSIS AS OF
SEPTEMBER 15, 2015**

(NO HEARING REQUIRED)

23 I, Dennis Mandell, do hereby depose and say under the penalty of perjury:

24 1. I am over the age of 18 years, am mentally competent, and have personal
25 knowledge of the matters set forth in this declaration. If called upon as a witness, I could and
26 would competently testify to these matters.

27 2. I am a principal of Pacific Capital Transactions, the court-appointed expert for
28

1 Debtor and Debtor-in-Possession Matheson Flight Extenders, Inc. (the "Debtor" or "MFEI").

2 3. Attached to this declaration as Exhibit 1 is a true and correct copy of Pacific
3 Capital's expert report with appendices of its liquidation analysis of the Debtor, which, out of
4 necessity, includes Matheson Trucking, Inc. and Matheson Postal, Inc., dated as of September
5 15, 2015.

6 DATED this 16th day of September, 2015

7 
8 DENNIS MANDELL
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

EXHIBIT 1

Matheson

Opinion as of September 15, 2015

Outline:

- 1. Summary**
- 2. Solvency Opinion**
- 3. Liquidation Value**
- 4. Going Concern Value**
- 5. Concluding Comments**

Appendices

Matheson

Opinion as of September 15, 2015

1. Summary

Pacific Capital Transactions, Inc. (PCT) has been engaged by Matheson Flight Extenders, Inc. (MFEI or Flight), the Debtor, to estimate the liquidation value of MFEI, Matheson Postal Services, Inc. (Postal) and Matheson Trucking, Inc. (MTI or Trucking and, as a consolidated unit, Matheson) as of September 15, 2015.

Purpose, Our opinion of value is for the purpose of the United States Bankruptcy Court liquidation analysis only.

Value, We have determined: 1) Matheson was not insolvent at our valuation date and has an annual pre-tax earnings capacity of \$5 million; 2) Based on an orderly liquidation, there would be *no cash available to the unsecured creditors*; and 3) The fair value of Matheson, as a going concern, is *\$10 million. We have no opinion concerning the \$15 million litigation judgment and have not adjusted for its impact (subject litigation).*

This analysis considers only those facts and circumstances known at the time of the valuation. It is possible that, were a different date used, our opinion would be different.

We reserve the right to amend our report based on the to be issued independent audit report and other events that may subsequently occur. PCT's CVs can be found in Appendix A.

All financial numbers presented in this report are in millions of dollars - there is rounding.

Matheson

Opinion as of September 15, 2015

2. Solvency Opinion

Standard solvency analysis is used to determine whether or not a subject company is a going concern and commonly applies three tests:

- 1) The Balance Sheet Test;
- 2) The Cash Flow Test; and
- 3) The Reasonable Capital Test.

The Balance Sheet Test

The Balance Sheet Test looks at whether or not Matheson's assets exceed its liabilities. Table 1 is Matheson's book assets adjusted to Fair Value. Our opinion is based on the fair value standard calling for a "willing buyer" and a "willing seller." These willing buyers and willing sellers conduct informed transactions using available data.

We have adjusted the Book Value of equipment (rolling stock) up to Fair Value of \$17.0 million. Appendix B provides our Low, Mid and High values. Appendix K is the Net Book Value of the non-rolling stock.

We have adjusted the value of the Breitenbucher Land asset to \$0.7 million, reflecting the last appraisal, dated 2010.

Table 1 - Assets

	Book	Fair Value
Cash	\$7.4	\$7.4
Accounts Receivables	3.7	3.7
Prepaid Expenses	1.5	1.5
Related Party Notes	1.7	1.7
Equipment	14.1	17.0
Other	0.5	0.5
Operating Assets	\$28.9	\$31.8
Breitenbucher Land	\$0.8	\$0.7
Total Assets	\$29.7	\$32.5

Matheson

Opinion as of September 15, 2015

Table 2 is Matheson's Book Liabilities adjusted to Fair Value.

We have adjusted the value of the Equipment Secured Debt to reflect the below market rates, ranging from 2.75 percent to 4.01 percent. We assumed that the most current financing by PACCAR at 4.45 percent is the current market rate, Appendix C.

Table 2 - Liabilities

	Book	Fair Value
Accounts Payable	\$2.9	\$2.9
Accrued Payroll, Benefits & Compensation	6.1	6.1
Short-Term Debt - Ins. Related	1.2	1.2
Equipment Secured Debt	9.0	8.9
Deferred Book Tax	2.6	2.6
Other	0.2	0.2
Total Liabilities	\$22.0	\$21.9

Table 3 is total assets less total liabilities on a Book Value basis and on a Fair Value basis.

Based on the Balance Sheet test, Matheson is solvent.

Table 3 - Net Balance Sheet

	Book	Fair Value	Notes
Total Assets	\$29.7	\$32.5	Table 1
Total Liabilities	\$22.0	\$21.9	Table 2
Assets Less Liabilities	\$7.7	\$10.6	

Matheson

Opinion as of September 15, 2015

The Cash Flow Test

The Cash Flow Test starts with actual cash flows and projects the cash flows of the company, subject to a sensitivity analysis, to determine whether or not a margin of safety exists. In Table 4 and Appendix I, we observe that over the past five years Matheson has had stable cash flow results even after the payment of interest on the equipment debt. The five-year average cash flows after interest payments, but before taxes, was \$5 million, rounded.

Based on the Cash Flow Test, Matheson is solvent.

Note, 2014 had a \$0.9 million Non-Operating coding error to Other Expenses of legal fees, as discussed in Appendix H, which we have adjusted.

Table 4 - Available Cash Flow

	2011	2012	2013	2014	2015
Revenue	\$81.3	\$84.6	\$76.3	\$73.5	\$79.4
Less					
Payroll	50.8	52.3	47.6	46.2	50.6
Vehicles	12.7	14.4	11.2	10.9	12.4
Contractors	3.5	3.1	3.3	2.8	2.1
Rent	3.0	3.2	3.2	3.2	3.0
Office	3.7	3.7	3.7	3.7	3.7
Other	2.5	2.0	1.4	1.8	1.7
Operating Expenses	76.2	78.7	70.4	68.6	73.5
Interest	0.5	0.3	0.4	0.4	0.4
Available Cash, pre-tax	\$4.6	\$5.6	\$5.5	\$4.5	\$5.5
Five-Year Average					\$5.1

Matheson

Opinion as of September 15, 2015

Reasonable Working Capital Test

Even if a company passes the Balance Sheet Test the company's cash or equity may, nonetheless, be too small to provide reasonable downside protection if business conditions deteriorate.

The Reasonable Working Capital Test seeks to address this problem by demonstrating whether or not a company has a reasonable level of surplus capital.

We observe in Table 5 that Current Assets less Current Liabilities, a common test for working capital, are positive by \$2.4 million, providing Matheson reasonable downside protection if business conditions deteriorate.

Based on the Working Capital Test, Matheson is solvent.

Based on all of the solvency tests, Matheson is a going concern.

We note that the financial statements used for year-end June 30, 2015, Matheson's year-end, were unaudited. We understand from management and the independent auditors that there have been no material changes to the trial balance, Appendix J, and that from July 1, 2015 until our valuation date, there have been no material changes to Matheson's financial position.

Table 5 - Working Capital

	Fair Value
Cash	\$7.4
Accounts Receivables	3.7
Prepaid Expenses	1.5
Current Assets	12.6
Accounts Payable	\$2.9
Accrued Payroll, Benefits & Compensation	6.1
Short-Term Debt - Ins. Related	1.2
Current Liabilities	10.2
Working Capital	\$2.4

Matheson

Opinion as of September 15, 2015

3. Liquidation Value

We have made the determination that Matheson is a going concern and, therefore, the appropriate valuation method would be either the Income or Transaction Method for determining Fair Value.

However, if we assume that Matheson is *not* a going concern and use the Asset Method based on an orderly liquidation, Tables 6 - 9 provide the value to the various stakeholders in priority order (or the *Waterfall determination*) as follows: 1) Equipment debt lenders including PACCAR, Wells Fargo and GE secured by Matheson Postal's equipment, Appendix C; 2) Wells Fargo Standby Letter of Credit (LOC) for Matheson's insurance program secured by the Matheson Postal's and Trucking's equipment and Postal's accounts receivable (AR) and Matheson Holdings' properties, Appendix D; 3) Chapter 11 costs; 4) Employee WARN Act or other employee liability payouts, Appendix E, and unpaid taxes, which we have assumed to be zero; and 5) Unsecured claims. Appendix F, is our liquidation analysis on a detailed consolidated basis.

In Table 6, we make two adjustments to our Fair Value determination to reflect an orderly liquidation: 1) Flight, Postal and Trucking Equipment would be subject to an auction fee and other costs. We have assumed this to be 20 percent of the Fair Value, resulting in 80 percent value for our orderly liquidation

Table 6 - Liquidation Adjustments

	Low	Mid	Fair Value
Flight Equipment	\$0.9	\$1.3	\$2.1
Net at 80% for Auction Fee & Misc Costs	<u>\$0.7</u>	<u>\$1.0</u>	<u>\$1.7</u>
Postal and Trucking Equipment	<u>\$11.8</u>	<u>\$15.7</u>	<u>\$20.0</u>
Net at 80% for Auction Fee & Misc Costs	\$9.4	\$12.6	\$16.0
Flight - AR	\$3.2	\$3.2	\$3.2
Net at 75% for collections & \$0.5 USPS Holdback	\$2.0	\$2.0	\$2.0
Postal - AR	<u>\$0.5</u>	<u>\$0.5</u>	<u>\$0.5</u>
Net at 75% for collections	\$0.4	\$0.4	\$0.4

Matheson

Opinion as of September 15, 2015

analysis, Appendix B; and 2) Flight and Postal's AR in an orderly liquidation may be subject to collection issues. We understand that there is an approximate \$0.5 million hold back by the USPS currently and we have assumed that there will be a 25 percent reduction of the Fair Value to reflect collection issues resulting in 75 percent value for our orderly liquidation analysis.

In Table 6 we calculated the net Fair Value of the Flight, Postal and Trucking equipment under an orderly liquidation. Table 7 uses only the net Postal and Trucking equipment value (after liquidation costs).

The Fair Value of the secured debt in a liquidation analysis would be the face value of the debt with no adjustment for market rates (face value).

We note that the net Postal and Trucking equipment Fair Value is greater than the face value of the security equipment debt.

The remaining balance (in bold) plus net Postal AR would be available to apply to the LOC. See Appendix D for details.

Only in the high case would there be remaining funds for the next priority stakeholders.

Table 7 - Asset / Debt Waterfall

	Fair Value			Notes
	Low	Mid	High	
Net Postal & Trucking Equipment Value	\$9.4	\$12.6	\$16.0	Table 6
Equipment Secured Debt	9.0	9.0	9.0	Table 2
Balance	\$0.4	\$3.6	\$7.0	
Add Postal - AR Net	0.4	0.4	0.4	Table 6
Balance	\$0.8	\$3.9	\$7.4	
LOC Secured by Postal & Trucking Equipment & AR	6.9	6.9	6.9	Appendix D
Remaining Equipment & AR value for Dist. if > 0	\$0.0	\$0.0	\$0.5	

Matheson

Opinion as of September 15, 2015

In Table 8 we calculate the remaining funds available after all secured lenders.¹

Table 1 provides the total Fair Value assets (other than equipment and AR).

Table 6 provides the net Fair Value of the Flight equipment and AR. The term "net" means after liquidation costs.

Table 7 provides the remaining balance for the net Postal and Trucking Equipment and AR.

Table 2 provides liabilities excluding secured equipment debt and deferred taxes, a non-cash liability.²

Table 8 results in the amount available for distribution to

Chapter 11 costs and next priority payments.

Table 8 - Available for Distribution

	Fair Value			Notes
	Low	Mid	High	
Total Assets less Equipment & AR plus Flight net Equipment & AR	\$14.5	\$14.9	\$15.5	Table 1 & Table 6
Add: Remaining Postal and Trucking Equipment & AR value for Distribution	\$0.0	\$0.0	\$0.5	Table 7
Less: Liabilities (excluding Equipment Debt & Deferred Taxes)	\$10.4	\$10.4	\$10.4	Table 2
Available for Distribution	\$4.1	\$4.5	\$5.6	

¹ Table 8, line one = Table 1, Fair Value of Assets of \$32.5 million less Total Fair Value of Equipment of \$17 million, less AR of \$3.7 million = \$11.8 plus net Flight Equipment of \$0.7 (low), \$1.0 (Mid) and \$1.7 (high), plus Flight AR \$2.0 (all cases) = \$14.5 (low), \$14.9, rounded (Mid) and \$15.5 (High)

² Table 8, line three = Table 2 Fair Value of Liabilities of \$21.9 less Equipment Secured Debt of \$8.9 million less Deferred Book Tax of \$2.6 million = \$10.4 million

Matheson

Opinion as of September 15, 2015

In Table 9, we show our estimated Chapter 11 costs and employee payouts under the WARN Act or for other employee liabilities. See Appendix E for the detailed estimate amounts. Based on Table 8's determination of remaining funds available for distribution after obligations to the lenders are satisfied, Table 9 shows our determination that there would be no cash available to the unsecured creditors in all cases.

We have assumed that Wells Fargo, the holder of the LOC, would pursue all the collateral which secures its claims.

Table 9 - Liquidation Analysis

	Fair Value			Notes
	Low	Mid	High	
Available for Distribution	\$4.1	\$4.5	\$5.6	Table 8
Less Chapter 11 Costs	0.5	0.5	0.5	Debtor Counsel, Liq. Analysis, CC Counsel,
Wind down Costs	0.9	0.9	0.9	
Net Cash to Claimants	\$2.7	\$3.1	\$4.2	
Priority Claims				
Employee Payouts	\$8.0	\$8.0	\$8.0	Appendix E
Net Cash to Unsecured Claims if > 0	\$0.0	\$0.0	\$0.0	

Matheson

Opinion as of September 15, 2015

4. Going Concern Value

We have made the determination that Matheson is a going concern. Therefore, the appropriate valuation methods include the Income Method and the Transaction Method.

Table 10 summarizes Matheson's operating history. Matheson has two operating subsidiaries: Postal and Flight. Postal is a contracted trucking division based on set rates. See Appendix G for discussion. Flight is a contracted services division. See Appendix G for discussion. The two operating divisions have had different historical growth rates as noted in Table 10. Postal's five-year average is -1.3 percent, while Flight has a 4.2 percent growth rate.

We observe that SG&A has been stable at around 11 percent - the five year average.

We observe that Matheson has made equipment purchases over the past years, but there appears to be no relationship with revenue.

Table 10 - Matheson Operating History

	2010	2011	2012	2013	2014	2015
Revenue						
Postal	\$57.7	\$58.0	\$58.9	\$53.0	\$50.1	\$53.5
Growth Rate		0.5%	1.6%	-10.0%	-5.5%	6.8%
Five-Year Average						-1.3%
Flight	21.4	23.3	25.7	23.3	23.4	25.9
Growth Rate		8.9%	10.3%	-9.3%	0.4%	10.7%
Five-Year Average						4.2%
Total Revenue	\$79.1	\$81.3	\$84.6	\$76.3	\$73.5	\$79.4
SG&A (without Salaries)		9.2	8.9	8.3	8.7	8.4
SG&A / Revenue		11.3%	10.5%	10.9%	11.8%	10.6%
Five-Year Average						11.0%
Equipment Purchases	\$7.0	\$0.5	\$6.2	\$3.9	\$2.2	
Five-Year Average					\$4.0	

Matheson

Opinion as of September 15, 2015

Based on our observations of Matheson's historical trends and discussions with management, we have established the following Key Operating Assumptions summarized in Table 11:

Table 11 - Key Operating Assumptions

Annual Growth Rate - Postal	1%
Annual Growth Rate - Flight	4%
Postal Salaries / Revenue	65%
Flight Salaries / Revenue	60%
2015 Contract Services & Vehicle	\$14.5
SG&A (without Salaries) / Revenue	12%
Annual Equipment Purchases	\$2.0

- 1) Postal annual growth rate of 1 percent. Matheson Postal has seen an -1.3 percent shrinkage over the past five years. However, based on discussions with management this was the result of management decisions responding to the U.S. Postal Service (USPS) contracts that were not profitable. We are projecting a 1 percent growth rate based on Matheson's most recent experience;
- 2) Flight annual growth rate of 4 percent, which is reflective of Flight's historical growth rate over the past five years;
- 3) Postal and Flight salaries as a percentage of Revenue. We found these to be approximately 65 percent and 60 percent, respectively, in 2015 and have used this in our forward projection.
- 4) SG&A has been projected at the rounded historical rate of 12 percent.
- 5) We have projected annual equipment purchases of \$2.0 million based on discussions with management. We understand that equipment purchases could increase above the \$2.0 million estimate, with favorable USPS contract renewals.

Table 12 provides our Key Financial Assumptions.

Matheson

Opinion as of September 15, 2015

We have assumed a Federal and State tax blended rate of 46 percent.

We have assumed a discount rate of 11 percent based on the Pepperdine Private Capital Markets Project for 2015. We have determined that the appropriate comparable rate would be Mezzanine Debt for over \$10 million 1st quartile. We believe mezzanine debt would be appropriate based on: 1) Matheson's secured debt rate at 4.45 percent; and 2) a debt convertible to equity reflecting Matheson's consistent cash flow (see Table 4).

Table 12 - Key Financial Assumptions

Tax Rate (Federal & State)	46%
Discount Rate	11%
Grow Rate	3%

We used a 3 percent growth rate based on common inflation expectations, in our valuation for years after 2021.

Appendix H provides our evaluation of salaries for Matheson's executive management and whether or not these salaries are at market. Based on our evaluation, the Matheson salaries are at market; therefore, no adjustments were made to the operating cash flows.

Matheson

Opinion as of September 15, 2015

Based on the Key Operating Assumptions, Table 13 provides our estimate of the projected Postal revenue and direct expenses. To project Contract Services and Vehicle Costs we have used the Key Operating Assumptions for revenue growth.

Table 13 - Matheson Operating Cash Flow - Postal

	2016	2017	2018	2019
Revenue	\$54.0	\$54.6	\$55.1	\$55.7
Less Payroll	35.1	35.5	35.8	36.2
Less Contract Services & Vehicle Costs	14.6	14.8	14.9	15.1
Operating Cash Flows	\$4.3	\$4.3	\$4.4	\$4.4
Operating Margin	8%	8%	8%	8%

Based on the Key Operating Assumptions, Table 14 provides our estimate of the projected Flight revenue and direct expenses. To project Payroll costs we have used the Key Operating Assumptions for revenue growth.

Table 14 - Matheson Operating Cash Flow - Flight

	2016	2017	2018	2019
Revenue	\$26.9	\$28.0	\$29.1	\$30.3
Less Payroll	16.2	16.8	17.5	18.2
Operating Cash Flow	\$10.8	\$11.2	\$11.7	\$12.1
Operating Margin	40%	40%	40%	40%

Matheson

Opinion as of September 15, 2015

Table 15, provides our calculation of the Discounted Cash Flow (DCF), less the Fair Value of the Debt from Table 2, for the determination of Fair Value based on the Income Approach.³

The Fair Value of Matheson, as a going concern, is *\$10 million* rounded.

Appendix G, provides a discussion of the limitations of selling Matheson, either in parts or as a whole.

Table 15 - Matheson Operating Cash Flow

	2015	2016	2017	2018	2019	2020	Terminal Value
Revenue	\$79.4	\$81.0	\$82.6	\$84.3	\$86.0		
Payroll	50.6	51.3	52.3	53.3	54.4		
Contract Services & Vehicle	14.5	14.6	14.8	14.9	15.1		
SG&A	<u>8.4</u>	<u>9.7</u>	<u>9.9</u>	<u>10.1</u>	<u>10.3</u>		
Total Expenses	<u>73.5</u>	<u>75.6</u>	<u>77.0</u>	<u>78.4</u>	<u>79.8</u>	Assume 2019	
Operating Cash Flow	5.9	5.3	5.6	5.9	6.2	6.2	6.2
Less Vehicle Purchases	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Free Cash Flow pre-tax	3.9	3.3	3.6	3.9	4.2	4.2	4.2
After Tax Cash Flow	2.1	1.8	1.9	2.1	2.3	2.3	2.3
Terminal Value							\$21.2
Discount Rate		0.901	0.812	0.731	0.659	0.593	0.535
Discounted		1.6	1.6	1.5	1.5	1.3	11.4
DCF		\$18.9					
Less Equipment Debt @ Fair Value		<u>\$8.9</u>					
Fair Value of Going Concern		\$10.0					

³ Terminal Value of \$21.2 million in year 2020 = $\$2.3 \times ((1 + 3\% \text{ Growth Rate}) \div 11\% \text{ Discount Rate})$. This is a present value of future payments, Discount Rate of .535 = $1 \div (1 + 11\% \text{ Discount Rate})^6$. Note the 6th year in cash flow. Note 2016 is the 1st year.

Matheson

Opinion as of September 15, 2015

5. Concluding Comments

Based on our liquidation determination, there would be *no cash available to the unsecured creditors*. Matheson's value to the unsecured creditors is as a going concern.

Matheson's SG&A has been stable over the past five years and we found *no evidence* that Matheson's discretionary spending changed in response to the subject litigation. We note that Trucking acts as an integrated unit with Flight and Postal and provides synergistic value to both. See Appendix G.

We understand the accounting allocation of SG&A between Postal and Flights is based on revenue and headcount. However, although there are multiple ways to allocate overhead, we believe that Operating Cash Flows (Tables 13 & 14) would provide a more meaningful measure of value of the services provided by Trucking, due to the fact that Postal has reimbursable costs like fuel, which overstate revenue. Thus, if the companies used an Operating Cash Flow allocation method, the SG&A allocation to Flight would approximately double. The current allocation is fair and reasonable to Flight.

We have included in Appendix L dividend payments to related-parties for the past five years, which totaled \$0.9 million. In Appendix H we found that CEO Mark Matheson's compensation (including his received dividends) was in the 50 percent to the 75 percent industry quartile range. Over the past five years, Matheson has loaned Mark Matheson approximately \$1 million. We note, if the loan had been treated as compensation to Mark Matheson, it would have placed *Mark Matheson below* an industry Maximum Reasonable Compensation amount over the past five years.

Matheson

Opinion as of September 15, 2015

We have included in Appendix D a summary of the insurance program standby letters of credit (LOC). We found that the LOCs were issued to guarantee future payments of high-limit deductibles for workers' compensation and vehicle liability insurance claims and have a reasonable *business purpose* due to the fact that the largest single expense is payroll, which is 65 percent of revenue. We believe it is imperative that the LOCs be maintained.

We have included in Appendix E an estimate of employee payouts for 60 days. We have cited the WARN Act as support in our liquidation determination. Based on our experience, with or without application of the WARN Act, it is reasonable to expect that a Matheson business termination would result in, at a minimum, *60 days of employee payments* in various forms.

We reserve the right to amend our report based on the to be issued independent audit report and other events that may subsequently occur.

Matheson

Opinion as of September 15, 2015

Appendices:	
A	CVs
B	Equipment Fair Value Analysis
C	Debt Fair Value Analysis
D	Summary of Insurance Program Standby Letters of Credit
E	Employee Payout Support - 60 Days
F	Liquidation Analysis
G	Contract and Historical Financials Analysis
H	Adjusting Entries and Compensation Analysis
I	2008 - 2014 Audited Financial Statements
J	2015 Trial Balance
K	Non-Rolling Stock Net Book Value
L	Related-Party Payments
M	Documents List

Matheson

APPENDICES

Matheson

APPENDIX A

Pacific Capital Transactions - Principals

1 DENNIS MANDELL

Mr. Mandell has over 30 years of business experience providing services to counsel, including civil and criminal matters; corporate fraud investigations; business valuation services in support of federal tax and civil disputes; and financial advisory services for corporate transactions such as restructuring, debt consolidation, sell-off of subsidiaries, facility shut-down, and sale of tangible and intangible business assets. Before forming Pacific Capital Transactions (PCT), Mr. Mandell was a senior vice president with Houlihan Lokey. Prior to that, he was a principal with Willamette Management Associates and managed Willamette's San Francisco office; he was the managing director of litigation and forensic services for the West Coast at Grant Thornton LLP; and he was the Northwest managing director of appraisals/valuations and litigation for KPMG LLP. In addition, Mr. Mandell has 18 years of experience working with ARCO, where he managed the evaluation of oil & gas transactions. Mr. Mandell earned a Bachelor of Arts in Accounting from California State University, Fullerton in 1977 and a Master of Science in Taxation from the Golden Gate University, Los Angeles in 1990.

2 LUCINDA MAHONEY

Ms. Mahoney has over 30 years of business experience in accounting, financial analysis, business valuations, due diligence analysis, government contracts, budgeting, strategy development, reporting, systems development, audit, litigation support and contract negotiation. Ms. Mahoney has worked with Fortune 10 multinational oil companies as well as government agencies, Native Corporations/villages, small businesses and not-for-profit organizations. In the oil industry she held a broad variety of roles that include audit and investigations, financial reporting and analysis, systems management, operations support, accounting and internal control. She was the CFO for the Municipality of Anchorage and her duties included oversight of appraisals/valuations and litigation. While employed at KPMG, Ms. Mahoney managed the business advisory practice for the

Pacific Capital Transactions - Principals

State of Alaska which included business valuations and a variety of financial and process analyses. Ms. Mahoney is a Certified Valuation Analyst, CVA, and is a member in good standing with the National Association of Certified Valuation Analysts. Her education includes a CVA - Certified Valuation Analyst, National Association Certified Valuation Analysts (NACVA), an MBA - Masters of Business Administration, University of Alaska and a BBA - Bachelors of Business Administration, Finance concentration, from the University of Texas at El Paso

3 RON GAGOSIAN

Mr. Gagosian has over 30 business experience in business and consumer banking, payments, e-banking technology and other financial services industry expertise. Before forming PCT, he served as Senior Vice President of Client and Enterprise Technology at Silicon Valley Bank in Santa Clara, CA. Mr. Gagosian was Vice President within the Operations Group at BA Merchant Services, Inc., a Bank of America Company. He was responsible for all major conversions, enterprise technology implementation, and built a very strong relationship for BA Merchant Services, Inc. among VISA U.S.A. and MasterCard, International. Mr. Gagosian has a B.A. in Economics and Business from Westmont College and earned his Masters in Business Administration from Golden Gate University in San Francisco, CA.

4 ERIC ORSE

Mr. Orse has been involved as a financial executive with early stage and financially distressed companies in the Northwest for over 20 years. He has worked with distressed companies, working on behalf of shareholders and creditors, selling off assets and restructuring entities. Mr. Orse was Court Appointed Trustee in the Price/Um Chapter 11 Bankruptcy. He was appointed Chapter 11 Trustee to manage a \$150 million commercial real estate portfolio owned by the debtors Price and Um. Mr. Orse was also the Court Appointed Receiver in the Hartman Escrow, Inc. Receivership. Mr. Orse was appointed General Receiver over the assets

Pacific Capital Transactions - Principals

of this escrow company. After this company was seized by the State of Washington, Mr. Orse was brought in to wind up the business operations and settle the claims associated with outstanding balances in numerous escrow transactions. He was also Court Appointed Chief Financial Advisor to Diana K. Carey, Trustee in the Berg Chapter 11 Bankruptcy. This Bankruptcy, resulting from a \$100m+ Ponzi scheme, resulted in Mr. Orse managing over 20 operating companies, including the MTR Coach Operations (\$25m in annual revenue and 250 employees) which was successfully sold in January 2011. Under the Berg Bankruptcy, Mr. Orse was responsible for eight bankrupt companies and the dissolution of those estates. Prior to forming Orse & Company, Inc., Mr. Orse, was a CPA and served as Senior Accountant in the Audit Group and Senior Consultant in the Dispute Analysis & Corporate Recovery Group at Price Waterhouse LLP from July 1989 to January 1992 and January 1994 to April 1995. Mr. Orse has B.A. in Accounting and an M.B.A. in Finance and Business Management from Seattle University.

5 LISA LIND

Ms. Lind currently serves as Vice President at Shorenstein Reality Services L.P. in the Portfolio Accounting Group. There she directs the financial reporting for assigned real estate investment funds and private real estate investment trusts. Through the oversight of a team of ten to fifteen people, she also ensures technically accurate financial reporting for fund properties including: financial statements (which may be on a cash, historical cost, and/or fair value basis), loan compliance, property level monthly asset plans and other special reporting. Prior to this, Ms. Lind spent ten years at Deloitte and Touche, LLP performing financial statement audits for clients in a variety of industries including: real estate, construction, government contracting and not-for-profit. Ms. Lind is a licensed CPA in California and Alaska and obtained her Bachelors in Accounting and Finance from New York University- Leonard N. Stern School of Business.

Pacific Capital Transactions - Principals

6 COLONAL O'ROURKE

Conal O'Rourke has over 10 years of experience in the Professional Services industry, working for both private partnerships and public companies. He is an experienced Learning and Development professional known for operational excellence in the planning and execution of instructor-led, management development and learning programs consisting of 20-400 learners. Mr. O'Rourke is four-time PwC Contribution award recipient, eight-time Accenture Performance Bonus award recipient and while at Andersen Consulting he was the New England Practice Excellence award recipient. He is currently a Senior Associate Learning Consultant for the San Jose and Rockies (Denver and Salt Lake City) markets. He is responsible for the planning, delivery and learning management system (LMS) knowledge of all market-delivered Learning & Development curriculum. Previously he provided meeting and event logistics, software selection and implementation and he was responsible for the general improvement of administrative support tasks for a variety of businesses and individual clients.

7 GUY REED

Guy Reed has over 26 years of experience in mining, civil & industrial construction, facility management, and environmental remediation and in the oil & gas industries. He has worked on Federal, State and local Public works contracts that were \$100+ million. He has a broad-based understanding of civil and industrial construction, mine management, environmental remediation, operational planning and execution. Mr. Reed currently holds a position with U.S. Mine Corps as an Operations Manager. There he oversees project development, plan writing, permitting and overall operations. Mr. Reed is certified by USACOE - NAVFAC in Construction Quality Management. He has an extensive working knowledge of industrial trucks and equipment. He is also OSHA and MSHA compliant certified.

Pacific Capital Transactions - Staff

1. JAN DAVIS

Jan Davis is currently president of Blue Sage Research. She coordinates a team of trained information specialists to provide business appraisers and financial analysts with the data they need in a timely and cost effective manner. Ms. Davis received her Master's in Library and Information Studies from UC Berkeley, and has almost 20 years of experience in business and finance research experience. Before starting her company in 1997, she was director of research at Willamette Management Associates. She also acted as the Business and Management Librarian at Willamette University. Ms. Davis has presented nationally and internationally on research strategies and has published in a variety of professional journals. She subscribes to several database services and is an expert in Internet research.

2. MICHELLE RUBENSTEIN

Michelle Rubenstein is currently working with PCT assisting primaries with research, report writing, and document formation. Ms. Rubenstein previously worked at American Apparel in many capacities. She contributed to the development of the wholesale sales team. Her team was responsible for selling 1 Mill garments a week that were domestically manufactured in Downtown Los Angeles. As an assistant for the Director of International Wholesale she traveled to American Apparel's corporate locations in Germany and the UK. There she conducted research to produce solutions in order to streamline intracompany communications. Mrs. Rubenstein has her Associates in Business Marketing from College of the Canyons.

Pacific Capital Transactions - Staff

3. HILARY CAMPBELL

Hilary D. Campbell has over 10 years of experience research and writing. Working and volunteering within privatized and non-profit organizations has given her a wide scope of knowledge in current political trends. She is experienced in fact finding expeditions and case summary reports. Ms. Campbell is currently working with PCT as a researcher. She is a published author and Political Scientist, deadlines are a close friend of Ms. Campbell's. Data analysis and Internet research are her strong points, and she thrives on finding market correlations.

4. REBECCA REED

Rebecca Reed has 20 years of experience in business administration and state and federal compliance. She worked as a Paralegal and Office Manager for Law Offices of Richard R. Johnson. There she prepared and compiled pleadings, contracts, complaints and legal research, created complex documents into workable files. She is proficient at multiple computer applications, Pro Forma, Word, Excel, Microsoft Office and QuickBooks. More recently Ms. Reed worked for Washoe County District Attorney. There she managed and investigated multiple case files, collected DNA samples, and used multiple complex secured state and national computer data bases. She also obtained bank account and property seizure orders through the Nevada court system. Ms. Reed received her education from American River College majoring in Human Services and from Lassen Community College majoring in Business Administration/Administration of Justice.

5. HERNON CORTES

Hernon Cortes has an in depth working knowledge of the Agricultural industry including the trucking and equipment. More recently he founded, designed and managed an agricultural website www.califarms.net that creates graphic design solutions for

Pacific Capital Transactions - Staff

Agricultural businesses. Mr. Cortes has an A.A.S. degree in Computer Technology from Heald Business College in Salinas, CA.

He also attended the University of Phoenix.

Matheson

APPENDIX B

Equipment Fair Value Analysis

Desk Top Appraisal - Market Approach:

We used the Market Approach Comparison method, using similar machinery, equipment and rolling stock that has been sold or is currently offered for sale in the marketplace to value Matheson's equipment.

By comparing the machinery, equipment and rolling stock appraised with similar items that have been sold recently or are currently offered for sale in the marketplace, we estimated the Fair Value of each item. When making comparisons of similar items, the factors considered, when arriving at an adjusted value were: make, model, capacity, age, odometer, location and date of sale when applicable. Marketability of the machinery, equipment and rolling stock was also a determinant of value. Marketability, as a measure of demand, was approximated through recent sales in the marketplace of comparable items. Where actual sales were not available, relationships were established and based upon dealer "asking prices" for comparable items less the best comparable through similar actual sales.

Equipment Fair Value Analysis

Table 1. We have summarized the equipment lists provided by Matheson companies.

Table 1 - By Company

	Count	Low	Mid	High
Flight Equipment list 1	697	\$919,630	\$1,317,385	\$2,091,735
Flight Equipment list 2	15	26,929	38,929	38,929
Postal Equipment list	638	11,460,485	15,050,159	19,099,341
Trucking Equipment list 1	35	148,054	188,531	243,575
Trucking Equipment list 2	<u>64</u>	<u>193,532</u>	<u>346,686</u>	<u>469,410</u>
Total	1,449	\$12,748,630	\$16,941,690	\$21,942,990
Flight	712	946,559	1,356,314	2,130,664
Postal	638	11,460,485	15,050,159	19,099,341
Trucking	<u>99</u>	<u>341,586</u>	<u>535,217</u>	<u>712,985</u>
	1,449	\$12,748,630	\$16,941,690	\$21,942,990

Equipment Fair Value Analysis

We also received a comparative desk top appraisal from Brian Barger, Ritchie Brothers Industrial Territory Manager. Barger was unable to provide an evaluation of the entire list, as some items lacked sufficient data (53 items or about 3.5% of total items). Barger's Fair Value desk top appraisal numbers were in the *range of \$11.3 million - \$15.8 million v. our range of \$12.7 million - \$21.9 million*. Barger nor our numbers include liquidation cost such as auction fees, transportation, assembly, labor and other cost associated with the liquidation.

Table 2: summarizes equipment by vintage. We note that 75 percent of the equipment is pre-2007 vintage, while 81 percent of the Mid case Fair Value is 2007 - current vintage.

Table 2 - By Year

	Count	% of Total	Low	Mid	% of Total	High
Pre-2007	1,080	75%	\$1,949,565	\$3,138,390	19%	\$4,807,945
2007	178	12%	1,672,925	2,670,310	16%	3,794,892
2008	3	0%	34,000	48,500	0%	76,750
2009	27	2%	638,650	856,650	5%	1,047,650
2010	58	4%	1,368,100	2,328,800	14%	2,830,600
2011	3	0%	1,650	1,650	0%	1,650
2013	49	3%	3,318,000	3,615,000	21%	4,394,563
2014	15	1%	1,032,440	1,138,890	7%	1,309,240
2015	36	2%	2,733,300	3,143,500	19%	3,679,700
	1,449	100%	\$12,748,630	\$16,941,690	100%	\$21,942,990

Equipment Fair Value Analysis

Table 3: summary of the market approach desktop appraisal for the equipment by the state in which the equipment is licensed. We note there are some items that do not require a license.

Table 3 - by State License

	Count	Low	Mid	High
AK	1	\$1,500	\$1,500	\$1,500
AZ	8	17,300	19,800	23,250
CA	636	10,966,043	13,992,012	17,611,469
CO	311	226,650	362,773	721,241
FL	2	26,000	30,000	37,800
ID	10	7,000	7,750	9,000
KY	2	1,050	1,050	1,050
MT	11	5,600	5,600	5,600
NV	1	500	1,000	2,000
OK	13	8,200	12,000	16,400
OR	27	12,400	24,450	38,348
TX	22	59,235	65,235	73,235
UT	1	550	1,500	2,600
WA	3	3,000	3,400	3,800
WV	6	4,250	9,750	28,500
Non Lic	395	1,409,352	2,403,870	3,367,197
Total	1,449	\$12,748,630	\$16,941,690	\$21,942,990

Equipment Fair Value Analysis

Following is our detailed market approach desktop appraisal for the equipment with our resources.

The resources used for research and Fair Value comparisons were primarily sourced from auction data bases. There were some

additional sources especially on newer items

not yet in the auction stream and some

equipment companies that specialized in the

Ground Support Equipment (GSE) category.

We note, that 70 percent of our Fair Value

comparisons were from Ritchie Brothers

Auction Data Base, Tractors, Trailers, Forklifts

and Vehicles (Ritchie B or RB). The other

material resources are listed in Table 3.

Table 3 Sources

SOURCE	Name
AERO SPECIALTIES	AERO Specialties (new and used GSE equipment retailer) - GSE Equipment
ATVCONNECTION	ATV Connection (online ATV retailer) - ATV Units
CTT	Commercial Truck Trader (online new and used truck and trailer service) - Tractors
EQUIP TRAD	Equipment Trader (new and used equipment retailer) - Forklifts
GLOBAL GSE	GSE Global (new and used GSE equipment retailer) - GSE Equipment
KBB	Kelly Blue Book (online used car valuation service) - vehicles
MT	Matheson FMV Sheet (GSE only)
PurpleWaveAuction	Purple Wave Auction (online auction service) - Tractors
SCALEMASTERS	Scale Masters (scale and component retailer) - Scales and Components
TOTALCOMP.COM	Total Comp (scale and component retailer) - Scales and Components
Truckpaper	Truckpaper.com (online new and used truck and trailer service) - Tractors

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VAL LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON/SOURCE
Flight Equipment list 1	FEEL5	FORKLIFT	NSMT	KAPH02A25PV	Pre-2007	1800	900269	Non Lic 3,504			\$ 3,000	\$ 5,000	\$ 6,500	EQUIP TRAD
Flight Equipment list 1	FB02	MISC	UNKNOWN	UNKNOWN	Pre-2007	1800	ED233192	CA			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	FEEL7	FORKLIFT	NSFKL	KAPH02A25PV	Pre-2007	1800	900270	Non Lic 4,660			\$ 2,300	\$ 2,300	\$ 2,300	GLOBAL
Flight Equipment list 1	GST501	MISC	WASPX	A04093D	Pre-2007	1800	1444005	Non Lic			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	TB03	MISC	WASPX	UNKNOWN	Pre-2007	1800	167127	Non Lic			\$ 100	\$ 100	\$ 100	Estimated
Flight Equipment list 1	FEEL3	FORKLIFT	NSMT	KAPH02A25PV	Pre-2007	1800	900194	Non Lic 7,914			\$ 2,250	\$ 2,250	\$ 2,250	1 RB
Flight Equipment list 1	TB01	MISC	CLYDE	UNKNOWN	Pre-2007	1800	6903	CO			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	TB02	MISC	UNKNOWN	UNKNOWN	Pre-2007	1800	2405	CO			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	FEEL8	FORKLIFT	NSFKL	CPH02A20V	Pre-2007	1800	XF536016	Non Lic			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	TB05	MISC	CLYDE	UNKNOWN	Pre-2007	1900	UNKNOWN	TX			\$ 750	\$ 1,750	\$ 4,500	3 R8
Flight Equipment list 1	TB04	MISC	TUGMN	15F2284	Pre-2007	1900	48055	OR			\$ 100	\$ 100	\$ 100	Estimated
Flight Equipment list 1	GST41	TUG	TUGMN	MA-50	Pre-2007	1978	0428	CO	2,546		\$ 1,500	\$ 7,000	\$ 15,500	1 AERO SPECIALTIES
Flight Equipment list 1	GST42	TUG	TUGMN	MA-50	Pre-2007	1978	11653	CO	1,660		\$ 1,500	\$ 7,000	\$ 15,500	1 Est., GLOBALGSE
Flight Equipment list 1	GST875	TUG	FORDX	F600	Pre-2007	1978		Non Lic 1,266			\$ 250	\$ 250	\$ 250	MAT
Flight Equipment list 1	GST39	TUG	TUGMN	MA-50	Pre-2007	1978	0542	CO	2,732		\$ 1,500	\$ 7,000	\$ 15,500	1 Est., GLOBALGSE
Flight Equipment list 1	PT114	TRAILER	LKTR	TRAILER	Pre-2007	1980	56744	CO	2,371		\$ 1,000	\$ 1,000	\$ 1,000	MAT
Flight Equipment list 1	K110	LOADER	FMCCX	MDL-40	Pre-2007	1980	H1840010R	AZ	0		\$ 3,000	\$ 3,500	\$ 4,000	2 Truck Trader L30%
Flight Equipment list 1	GSD496	DOLLY	CLYDE	CB22201	Pre-2007	1980	17855	Non Lic 2,450			\$ 32,000	\$ 42,000	\$ 52,000	1 LEGACY GSE
Flight Equipment list 1	K115	LOADER	FMCCX	2284300	Pre-2007	1980	H1940002	Non Lic 223			\$ 2,500	\$ 10,000	\$ 19,900	1 MAT, AERO
Flight Equipment list 1	PK801	MISC	STWST	MB2-GT40	Pre-2007	1981	144-008	TX	3,030		\$ 2,500	\$ 2,500	\$ 2,500	Estimated
Flight Equipment list 1	GSR876	TUG	FORDX	F600	Pre-2007	1981	1FDMC60H9BA05546	Non Lic 8,306			\$ 250	\$ 250	\$ 250	MAT
Flight Equipment list 1	PK802	MISC	HOUGH	T800	Pre-2007	1981	T800 4024	Non Lic 3,423			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	CS07	MISC	WASPX	15F2011	Pre-2007	1982		Non Lic			\$ 550	\$ 550	\$ 550	MAT
Flight Equipment list 1	GSR874	MISC	FORDX	F-350	Pre-2007	1983	2FDJF37YDCA74692	Non Lic 0			\$ 250	\$ 1,500	\$ 1,500	1 MAT, AERO
Flight Equipment list 1	FEEL9	FORKLIFT	CTRPL	T400	Pre-2007	1983	38Y02201	Non Lic 5,174			\$ 1,000	\$ 1,000	\$ 1,000	3 MACH TRADE
Flight Equipment list 1	GST22	TUG	STWST	MA-50	Pre-2007	1984	2516	Non Lic 6,295			\$ 1,500	\$ 1,500	\$ 1,500	MAT
Flight Equipment list 1	GST43	TUG	TUGMN	MA-50	Pre-2007	1984	2517	CO	5,305		\$ 1,500	\$ 7,000	\$ 15,500	1 Estimated
Flight Equipment list 1	GSD497	DOLLY	WASPX	A03924D	Pre-2007	1985	588	Non Lic			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	GSD498	DOLLY	WASPX	A1055D	Pre-2007	1985	588	Non Lic			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	GST20	TUG	EQTCH	M40	Pre-2007	1985	2129	TX	2,917		\$ 1,000	\$ 1,000	\$ 1,000	MAT
Flight Equipment list 1	BL04	LOADER	CHHRN	600	Pre-2007	1985	2129	TX	4,869		\$ 700	\$ 700	\$ 700	MAT
Flight Equipment list 1	GST52	TUG	TUGMN	MA-50	Pre-2007	1985	3408511	TX	1		\$ 1,500	\$ 7,500	\$ 15,500	1 GLOBAL GSE
Flight Equipment list 1	BC009	MISC	WASPX	510	Pre-2007	1985	85730	Non Lic 0			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	BC010	MISC	WASPX	510	Pre-2007	1985	91042	Non Lic			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	GST25	TUG	EQTCH	M40	Pre-2007	1985	055925017	CO	9,973		\$ 700	\$ 700	\$ 700	MAT
Flight Equipment list 1	BL02	LOADER	CHHRN	600	Pre-2007	1985	2134	CA	9,739		\$ 700	\$ 700	\$ 700	MAT
Flight Equipment list 1	BL03	LOADER	CHHRN	600	Pre-2007	1985	2132	Non Lic 7,591			\$ 700	\$ 700	\$ 700	MAT
Flight Equipment list 1	GST22	TUG	EQTCH	M40	Pre-2007	1985	575	CO	598		\$ 1,500	\$ 1,500	\$ 1,500	MAT
Flight Equipment list 1	GST19	TUG	EQTCH	M50	Pre-2007	1985	496	ID	1,597		\$ 1,500	\$ 1,500	\$ 1,500	MAT
Flight Equipment list 1	GST1	TUG	EQTCH	M50	Pre-2007	1985	495	CO	1,853		\$ 1,500	\$ 1,500	\$ 1,500	MAT
Flight Equipment list 1	GST4	TUG	EQTCH	M40	Pre-2007	1985	582	CO	1,564		\$ 700	\$ 700	\$ 700	MAT
Flight Equipment list 1	K101	LOADER	FMCCX	JCPL-2	Pre-2007	1985	PL285279	Non Lic 5,055			\$ 800	\$ 1,600	\$ 2,400	1 AERO
Flight Equipment list 1	BL05	LOADER	UNTX	LANTIS	Pre-2007	1985		Non Lic 97			\$ 1,500	\$ 3,500	\$ 29,500	Estimated
Flight Equipment list 1	GST7	TUG	EQTCH	M50	Pre-2007	1985	499	CO	1,211		\$ 1,500	\$ 1,500	\$ 1,500	MAT
Flight Equipment list 1	GST5	TUG	EQTCH	M40	Pre-2007	1985	589	Non Lic 2,296			\$ 1,000	\$ 1,000	\$ 1,000	MAT
Flight Equipment list 1	GST18	TUG	EQTCH	M50	Pre-2007	1985	441	OK	1,741		\$ 1,500	\$ 1,500	\$ 1,500	MAT
Flight Equipment list 1	GST3	TUG	EQTCH	M40	Pre-2007	1985	579	OK	1,855		\$ 1,000	\$ 1,000	\$ 1,000	MAT
Flight Equipment list 1	GST17	TUG	EQTCH	M30	Pre-2007	1986	752	CA	1,591		\$ 1,000	\$ 1,000	\$ 1,000	MAT
Flight Equipment list 1	GST15	TUG	EQTCH	M40	Pre-2007	1986	705	Non Lic 431			\$ 700	\$ 700	\$ 700	MAT
Flight Equipment list 1	GST6	TUG	EQTCH	M40	Pre-2007	1986	623	CO	6,178		\$ 700	\$ 700	\$ 700	MAT
Flight Equipment list 1	GST33	TUG	CLARK	M40	Pre-2007	1986	CTA640E-153-2031569	Non Lic 2,545			\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	K103	LOADER	FMCCX	JCPL-2	Pre-2007	1986	PL286460	CA	9,223		\$ 18,000	\$ 18,000	\$ 18,000	1 LEGACY GSE

Page 2 of 27

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GW	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMFCOM SOURCE
Flight Equipment list 1	GSD454	DOLLY	WASPX	A03427D	Pre-2007	1990	81717	Non Lic			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD455	DOLLY	WASPX	A03427D	Pre-2007	1990	81718	Non Lic			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD456	DOLLY	WASPX	A03427D	Pre-2007	1990	81719	Non Lic			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD457	DOLLY	WASPX	A03427D	Pre-2007	1990	81720	Non Lic			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	CS08	MISC	TRIARC	UNKNOWN	Pre-2007	1990		CA			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	CS09	MISC	TRIARC	UNKNOWN	Pre-2007	1990	UNKNOWN	OR			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	GSD438	DOLLY	WASPX	A03427D	Pre-2007	1990	81701	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD439	DOLLY	WASPX	A03427D	Pre-2007	1990	81702	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD440	DOLLY	WASPX	A03427D	Pre-2007	1990	81703	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD441	DOLLY	WASPX	A03427D	Pre-2007	1990	81704	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD442	DOLLY	WASPX	A03427D	Pre-2007	1990	81705	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD443	DOLLY	WASPX	A03427D	Pre-2007	1990	81706	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD444	DOLLY	WASPX	A03427D	Pre-2007	1990	81707	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD445	DOLLY	WASPX	A03427D	Pre-2007	1990	81708	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD446	DOLLY	WASPX	A03427D	Pre-2007	1990	81709	OR			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GSD447	DOLLY	WASPX	A03427D	Pre-2007	1990	81710	Non Lic			\$ 400	\$ 400	\$ 400	MAT
Flight Equipment list 1	GS871	TUG	DODGE	D350	Pre-2007	1990	1861E3687L5733883	Non Lic	17,636		\$ 1,500	\$ 2,000	\$ 3,000	3 RB
Flight Equipment list 1	GS872	TUG	DODGE	D350	Pre-2007	1990	1861E3688L5755391	Non Lic	1,785		\$ 1,500	\$ 2,000	\$ 3,000	3 RB
Flight Equipment list 1	CS03	MISC	UNKNOWN	UNKNOWN	Pre-2007	1990	UNKNOWN	CA			\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	GS738	TUG	STWST	B7345	Pre-2007	1990	817G-416	CA			\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	GS769	TUG	CLARK	CT-A-4	Pre-2007	1991	CT51-5115	CA	97		\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	BC005	MISC	WTKNS	A02164D	Pre-2007	1991	54146	Non Lic	0		\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	GS20002	DOLLY	WASPX	A01046D	Pre-2007	1991	P280	Non Lic			\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	PTRS3013	TRAILER	RDSYS	ML53102W12.5	Pre-2007	1991	1DTV11Z24MA19865	AZ	4,193		\$ 3,000	\$ 3,500	\$ 4,000	4 Truck Trailer L30%
Flight Equipment list 1	BC06	MISC UNIT	WTKNS	A02164D	Pre-2007	1992	56886	Non Lic	0		\$ 250	\$ 250	\$ 250	MAT
Flight Equipment list 1	KL16	LOADER	FMCCX	6205304-002	Pre-2007	1992		Non Lic	3,132		\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	BC006	MISC	WTKNS	A02164D	Pre-2007	1992	56886	Non Lic			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	BC008	MISC	WTKNS	A02164D	Pre-2007	1992	56891	Non Lic			\$ 500	\$ 500	\$ 500	Estimated
Flight Equipment list 1	FEF11	FORKLIFT	HYSTR	S155XL	Pre-2007	1992	8024D02553N	Non Lic	0		\$ 10,000	\$ 10,000	\$ 10,000	3 RB
Flight Equipment list 1	GS756	TUG	TUGMN	MH40	Pre-2007	1993	542	Non Lic	128		\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	PTRS3000	TRAILER	WABSH	P102CW	Pre-2007	1993	1JNV532W3RL218155	CA	15,700		\$ 1,000	\$ 1,000	\$ 1,000	MAT
Flight Equipment list 1	GP002	MISC	UNKNOWN	T14900	Pre-2007	1993	GS8L901073	TX	3,719		\$ 500	\$ 500	\$ 500	5 RB
Flight Equipment list 1	FEF12	FORKLIFT	KMTSF	D70	Pre-2007	1993	1874K	Non Lic	7,922		\$ 5,000	\$ 5,000	\$ 5,000	2 RB
Flight Equipment list 1	PTRS3014	TRAILER	WABSH	P102CW	Pre-2007	1993	1JNV532Y0PL207192	AZ	277		\$ 2,500	\$ 2,500	\$ 3,250	4 RB
Flight Equipment list 1	PTRS3015	TRAILER	WABSH	P102CW	Pre-2007	1993	1JNV532Y8PL207215	AZ	2,838		\$ 2,000	\$ 2,500	\$ 3,250	4 RB
Flight Equipment list 1	KL13	LOADER	LNTSX	818-161	Pre-2007	1994	520	Non Lic	2,772		\$ 7,000	\$ 16,000	\$ 25,800	1 MAT, GLOBAL GSE
Flight Equipment list 1	TM1	TUG	CRWEQ	140TR-5	Pre-2007	1994	6A124923	CO	600		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Flight Equipment list 1	GS745	TUG	TUGMN	MA-50	Pre-2007	1994	4339	WV	2,797		\$ 1,500	\$ 7,000	\$ 15,500	1 Est., GLOBALGSE
Flight Equipment list 1	GS747	TUG	TUGMN	MA-50	Pre-2007	1994	5074	Non Lic	3,623		\$ 1,500	\$ 7,000	\$ 15,500	1 Est., GLOBALGSE
Flight Equipment list 1	GS748	TUG	TUGMN	MA-50	Pre-2007	1994	5642	Non Lic	1,595		\$ 1,500	\$ 7,000	\$ 15,500	1 Est., GLOBALGSE
Flight Equipment list 1	TM2	TUG	CRWEQ	140TR-5	Pre-2007	1994	6A124922	CO			\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Flight Equipment list 1	KL07	LOADER	LNTSX	818-144	Pre-2007	1994	1005	CA	1,730		\$ 1,500	\$ 15,000	\$ 29,950	1 MAT, AERO
Flight Equipment list 1	PTRS3019	TRAILER	UTLY	V52DF	Pre-2007	1994	1UNV53253RC229526	CA	7,659		\$ 1,500	\$ 2,000	\$ 3,000	3 RB
Flight Equipment list 1	GS744	TUG	TUGMN	MA-50	Pre-2007	1994	3724	Non Lic	108		\$ 1,500	\$ 7,000	\$ 15,500	1 Est., GLOBALGSE
Flight Equipment list 1	KL06	LOADER	LNTSX	818-144	Pre-2007	1994	1084	Non Lic	2,288		\$ 3,500	\$ 15,000	\$ 29,950	1 MAT, AERO
Flight Equipment list 1	FEF14	FORKLIFT	DAEWO	GC25-2	Pre-2007	1994	02-00149	Non Lic	6,447		\$ 1,200	\$ 3,000	\$ 4,500	3 RB
Flight Equipment list 1	BC011	MISC	FMCCX	BC2-5A	Pre-2007	1994	19520	Non Lic			\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Flight Equipment list 1	GS746	TUG	TUGMN	MA-50	Pre-2007	1994	4340	Non Lic	1,654		\$ 1,500	\$ 7,000	\$ 15,500	1 MAT, GLOBALGSE
Flight Equipment list 1	CS04	MISC	CLYDE	15F2011	Pre-2007	1995	31600	TX			\$ 250	\$ 250	\$ 250	MAT
Flight Equipment list 1	GP001	MISC	ARVCO	225	Pre-2007	1995	592	Non Lic	4,843		\$ 3,000	\$ 15,000	\$ 29,900	3 AERO
Flight Equipment list 1	GS20003	DOLLY	CLYDE	15F2501	Pre-2007	1995	51779	Non Lic			\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	GS20004	DOLLY	CLYDE	15F2501	Pre-2007	1995	45503	Non Lic			\$ 500	\$ 500	\$ 500	MAT
Flight Equipment list 1	G483	TRACTOR	INT	8100	Pre-2007	1996	1HSH8AHN3TH252387	CA	964,031		\$ 4,000	\$ 5,000	\$ 6,500	5 RB

Page 4 of 27

Page 5 of 27

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VAL	LOV	LQ VALUE	AVE	LQ VAL	HIGH	COMP	CON	SOURCE
Flight Equipment list 1	P2012	MISC	LZCT	SLAVE PALLET	Pre-2007	1999	1213	Non Lic			\$	250	\$	250	\$	250	N		Estimated
Flight Equipment list 1	G50500	DOLLY	WASPX	A1055D	Pre-2007	1999	4200	Non Lic			\$	550	\$	550	\$	550	N		
Flight Equipment list 1	FEU50	UTILITY	CHRVS	TOWN&COUNTRY	Pre-2007	1999	1C4GP54LX8920970	WA	261,036		\$	1,000	\$	1,200	\$	1,400	Y	1	KBB
Flight Equipment list 1	FEU50	UTILITY	CHRVS	TOWN&COUNTRY	Pre-2007	1999	1C4GP54LX8920970	WA	261,036		\$	1,000	\$	1,200	\$	1,400	Y	1	KBB
Flight Equipment list 1	CS02	MISC	WASPX	A01152D-01	Pre-2007	1999	136121	Non Lic			\$	3,500	\$	3,500	\$	3,500	N		Estimated
Flight Equipment list 1	G50279	DOLLY	CLVDE	15F2566	Pre-2007	2000	47771	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50280	DOLLY	CLVDE	15F2566	Pre-2007	2000	47603	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50281	DOLLY	CLVDE	15F2566	Pre-2007	2000	47604	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50282	DOLLY	CLVDE	15F2566	Pre-2007	2000	47605	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50283	DOLLY	CLVDE	15F2566	Pre-2007	2000	47606	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50284	DOLLY	CLVDE	15F2566	Pre-2007	2000	47607	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50285	DOLLY	CLVDE	15F2566	Pre-2007	2000	47668	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50286	DOLLY	CLVDE	15F2566	Pre-2007	2000	47670	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50287	DOLLY	CLVDE	15F2566	Pre-2007	2000	47674	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50288	DOLLY	CLVDE	15F2566	Pre-2007	2000	47732	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50289	DOLLY	CLVDE	15F2566	Pre-2007	2000	47733	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50290	DOLLY	CLVDE	15F2566	Pre-2007	2000	47734	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50291	DOLLY	CLVDE	15F2566	Pre-2007	2000	47754	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50292	DOLLY	CLVDE	15F2566	Pre-2007	2000	47755	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50293	DOLLY	CLVDE	15F2566	Pre-2007	2000	47757	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50294	DOLLY	CLVDE	15F2566	Pre-2007	2000	47769	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50295	DOLLY	CLVDE	15F2566	Pre-2007	2000	47773	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G50296	DOLLY	CLVDE	15F2566	Pre-2007	2000	47775	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5T24	TUG	TGRXX	M50	Pre-2007	2000	47775	CA			\$	1,500	\$	1,500	\$	1,500	N		MAT
Flight Equipment list 1	G5T31	TUG	TGRXX	TIG50	Pre-2007	2000	51796-71-0800-214	TX	8,468		\$	1,500	\$	1,500	\$	1,500	N		MAT
Flight Equipment list 1	G5D246	DOLLY	CLVDE	15F2566	Pre-2007	2000	44530	CA	4,917		\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D247	DOLLY	CLVDE	15F2566	Pre-2007	2000	42471	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D248	DOLLY	CLVDE	15F2566	Pre-2007	2000	44230	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D249	DOLLY	CLVDE	15F2566	Pre-2007	2000	44532	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D250	DOLLY	CLVDE	15F2566	Pre-2007	2000	43341	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D251	DOLLY	CLVDE	15F2566	Pre-2007	2000	42235	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D252	DOLLY	CLVDE	15F2566	Pre-2007	2000	44521	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D253	DOLLY	CLVDE	15F2566	Pre-2007	2000	42668	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D254	DOLLY	CLVDE	15F2566	Pre-2007	2000	42478	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5D255	DOLLY	CLVDE	15F2566	Pre-2007	2000	42255	CA			\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	FEFL10	FORKLIFT	NSMT	CP101A15PV	Pre-2007	2000	CP1019N3572	CA			\$	750	\$	750	\$	750	Y	1	RB
Flight Equipment list 1	G5D199	DOLLY	CLVDE	15F2566	Pre-2007	2000	47759	CA	4,333		\$	550	\$	550	\$	550	N		MAT
Flight Equipment list 1	G5T2	MISC	MEYER	S178	Pre-2007	2000	9158	CO			\$	700	\$	700	\$	700	N		Estimated
Flight Equipment list 1	SCL01	MISC UNIT	RICELAKE	UMC-6000	Pre-2007	2000	25220	Non Lic			\$	100	\$	100	\$	100	Y	1	TOTALCOMP.COM
Flight Equipment list 1	SCL02	MISC	TRANSCELL	T11680	Pre-2007	2000	7D50960000209	Non Lic			\$	300	\$	300	\$	300	Y	1	TOTALCOMP.COM
Flight Equipment list 1	SCL03	MISC	GSE	355	Pre-2007	2000	18340	OR			\$	300	\$	300	\$	300	Y	1	SCALEMASTERS
Flight Equipment list 1	SCL04	MISC	WEIGH-TRON	WL-125	Pre-2007	2000	43615	OR			\$	100	\$	100	\$	100	N		Estimated
Flight Equipment list 1	G5T27	TUG	PERKINS	UMC-6000	Pre-2007	2000	UNKNOW	KY			\$	500	\$	500	\$	500	N		Estimated
Flight Equipment list 1	G5T23	TUG	TGRXX	M50	Pre-2007	2000	51796-71-0800-213	CA	3,710		\$	1,500	\$	1,500	\$	1,500	N		MAT
Flight Equipment list 1	G5D134	DOLLY	CLVDE	15F2710	Pre-2007	2001	46513	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D256	DOLLY	CLVDE	15F2710	Pre-2007	2001	44399	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D257	DOLLY	CLVDE	15F2710	Pre-2007	2001	46107	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D258	DOLLY	CLVDE	15F2710	Pre-2007	2001	46111	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D259	DOLLY	CLVDE	15F2710	Pre-2007	2001	46114	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D260	DOLLY	CLVDE	15F2710	Pre-2007	2001	46471	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D261	DOLLY	CLVDE	15F2710	Pre-2007	2001	46644	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D262	DOLLY	CLVDE	15F2710	Pre-2007	2001	46646	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO
Flight Equipment list 1	G5D263	DOLLY	CLVDE	15F2710	Pre-2007	2001	46650	CO			\$	550	\$	550	\$	550	Y	1	MAT, AERO

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMF COM SOURCE	
														1 MAT, AERO	1 MAT, AERO
Flight Equipment list 1	GSD264	DOLLY	CLVDE	15F2710	Pre-2007	2001 46656		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
	GSD265	DOLLY	CLVDE	15F2710	Pre-2007	2001 46666		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD266	DOLLY	CLVDE	15F2710	Pre-2007	2001 46666		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD267	DOLLY	CLVDE	15F2710	Pre-2007	2001 46690		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD268	DOLLY	CLVDE	15F2710	Pre-2007	2001 46697		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD269	DOLLY	CLVDE	15F2710	Pre-2007	2001 46698		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD270	DOLLY	CLVDE	15F2710	Pre-2007	2001 46701		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD271	DOLLY	CLVDE	15F2710	Pre-2007	2001 46723		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD272	DOLLY	CLVDE	15F2710	Pre-2007	2001 46726		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD273	DOLLY	CLVDE	15F2710	Pre-2007	2001 46740		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD274	DOLLY	CLVDE	15F2710	Pre-2007	2001 46768		CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD275	DOLLY	CLVDE	15F2710	Pre-2007	2001 46817		CA			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD276	DOLLY	CLVDE	15F2710	Pre-2007	2001 46903		CA			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD277	DOLLY	CLVDE	15F2710	Pre-2007	2001 46928		CA			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD278	DOLLY	CLVDE	15F2710	Pre-2007	2001 47602		CA			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD37	DOLLY	CLVDE	15F2710	Pre-2007	2001 45662X		Non Lic			\$ 550	\$ 1,000	\$ 2,000	Y	1 MAT, AERO
Flight Equipment list 1	GSD38	DOLLY	CLVDE	15F2710	Pre-2007	2001 45668X		Non Lic			\$ 550	\$ 1,000	\$ 2,000	Y	1 MAT, AERO
Flight Equipment list 1	GSD52	DOLLY	CLVDE	15F2710	Pre-2007	2001 45703		Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD100	DOLLY	CLVDE	15F2710	Pre-2007	2001 46458		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD101	DOLLY	CLVDE	15F2710	Pre-2007	2001 46459		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD102	DOLLY	CLVDE	15F2710	Pre-2007	2001 46460		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD103	DOLLY	CLVDE	15F2710	Pre-2007	2001 46461		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD104	DOLLY	CLVDE	15F2710	Pre-2007	2001 46476		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD105	DOLLY	CLVDE	15F2710	Pre-2007	2001 46477		Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD106	DOLLY	CLVDE	15F2710	Pre-2007	2001 46478		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD107	DOLLY	CLVDE	15F2710	Pre-2007	2001 46480		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD108	DOLLY	CLVDE	15F2710	Pre-2007	2001 46481		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD109	DOLLY	CLVDE	15F2710	Pre-2007	2001 46482		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD110	DOLLY	CLVDE	15F2710	Pre-2007	2001 46485		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD111	DOLLY	CLVDE	15F2710	Pre-2007	2001 46489		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD112	DOLLY	CLVDE	15F2710	Pre-2007	2001 46510		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD98	DOLLY	CLVDE	15F2710	Pre-2007	2001 46455		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD99	DOLLY	CLVDE	15F2710	Pre-2007	2001 46456		CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	STR5	DOLLY	WASPX	A011580G5D	Pre-2007	2001 15F2265		CO	1		\$ 700	\$ 700	\$ 700	N	MAT
Flight Equipment list 1	GSD153	DOLLY	CLVDE	15F2710	Pre-2007	2001 46492		Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD167	DOLLY	CLVDE	15F2710	Pre-2007	2001 46509		Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD209	DOLLY	CLVDE	15F2710	Pre-2007	2001 46915		Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD538	DOLLY	WASPX	A03924D	Pre-2007	2001 158308		MT			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD539	DOLLY	WASPX	A03924D	Pre-2007	2001 158292		MT			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD540	DOLLY	WASPX	A03924D	Pre-2007	2001 158327		MT			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD543	DOLLY	WASPX	A03924D	Pre-2007	2001 158307		MT			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD544	DOLLY	WASPX	A03924D	Pre-2007	2001 158301		MT			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD545	DOLLY	WASPX	A03924D	Pre-2007	2001 158301		MT			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD546	DOLLY	WASPX	A03924D	Pre-2007	2001 158404		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD232	DOLLY	WASPX	A04486D	Pre-2007	2001 158405		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD233	DOLLY	WASPX	A04486D	Pre-2007	2001 158406		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD234	DOLLY	WASPX	A04486D	Pre-2007	2001 158407		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD235	DOLLY	WASPX	A04486D	Pre-2007	2001 158408		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD236	DOLLY	WASPX	A04486D	Pre-2007	2001 158409		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD238	DOLLY	WASPX	A04486D	Pre-2007	2001 158410		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD239	DOLLY	WASPX	A04486D	Pre-2007	2001 158411		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD240	DOLLY	WASPX	A04486D	Pre-2007	2001 158412		CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD241	DOLLY	WASPX	A04486D	Pre-2007	2001 158413		CO			\$ 500	\$ 500	\$ 500	N	Estimated

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOV	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON	SOURCE
Flight Equipment list 1	GSD242	DOLLY	WASPX	A044860	Pre-2007	2001	158414	CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD243	DOLLY	WASPX	A044860	Pre-2007	2001	158415	CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD244	DOLLY	WASPX	A044860	Pre-2007	2001	158416	CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD245	DOLLY	WASPX	A044860	Pre-2007	2001	158417	CO			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	STR1	DOLLY	WASPX	A011580GSD	Pre-2007	2001	55850	CO	0		\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	STR2	DOLLY	WASPX	A011580GSD	Pre-2007	2001	55853	CO	0		\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	STR3	DOLLY	WASPX	A011580GSD	Pre-2007	2001	55875	CO	0		\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	STR4	DOLLY	WASPX	A011580GSD	Pre-2007	2001	55876	CO	0		\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD147	DOLLY	CLYDE	15F2710	Pre-2007	2001	45532	Non Lic			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD148	DOLLY	CLYDE	15F2710	Pre-2007	2001	45533	Non Lic			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD149	DOLLY	CLYDE	15F2710	Pre-2007	2001	45534	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD15	DOLLY	CLYDE	15F2695	Pre-2007	2001	45677	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD150	DOLLY	CLYDE	15F2710	Pre-2007	2001	45635	ID			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD16	DOLLY	CLYDE	15F2695	Pre-2007	2001	45678	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD17	DOLLY	CLYDE	15F2695	Pre-2007	2001	45679	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD18	DOLLY	CLYDE	15F2695	Pre-2007	2001	45680	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD19	DOLLY	CLYDE	15F2695	Pre-2007	2001	45681	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD20	DOLLY	CLYDE	15F2695	Pre-2007	2001	45682	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD33	DOLLY	CLYDE	15F2710	Pre-2007	2001	45657	WV			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD113	DOLLY	CLYDE	15F2710	Pre-2007	2001	46110	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD116	DOLLY	CLYDE	15F2710	Pre-2007	2001	46437	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD117	DOLLY	CLYDE	15F2710	Pre-2007	2001	46438	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD118	DOLLY	CLYDE	15F2710	Pre-2007	2001	46439	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD121	DOLLY	CLYDE	15F2710	Pre-2007	2001	46442	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD122	DOLLY	CLYDE	15F2710	Pre-2007	2001	46443	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD124	DOLLY	CLYDE	15F2710	Pre-2007	2001	46445	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD125	DOLLY	CLYDE	15F2710	Pre-2007	2001	46446	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD126	DOLLY	CLYDE	15F2710	Pre-2007	2001	46447	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD127	DOLLY	CLYDE	15F2710	Pre-2007	2001	46448	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD128	DOLLY	CLYDE	15F2710	Pre-2007	2001	46449	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD130	DOLLY	CLYDE	15F2710	Pre-2007	2001	46452	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD131	DOLLY	CLYDE	15F2710	Pre-2007	2001	46454	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD132	DOLLY	CLYDE	15F2710	Pre-2007	2001	46511	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD133	DOLLY	CLYDE	15F2710	Pre-2007	2001	46512	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD135	DOLLY	CLYDE	15F2710	Pre-2007	2001	46514	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD137	DOLLY	CLYDE	15F2710	Pre-2007	2001	46517	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD139	DOLLY	CLYDE	15F2710	Pre-2007	2001	46519	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD140	DOLLY	CLYDE	15F2710	Pre-2007	2001	46523	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD141	DOLLY	CLYDE	15F2710	Pre-2007	2001	46524	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD143	DOLLY	CLYDE	15F2710	Pre-2007	2001	46527	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD144	DOLLY	CLYDE	15F2710	Pre-2007	2001	46528	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD145	DOLLY	CLYDE	15F2710	Pre-2007	2001	46529	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	PS001	MISC	UNKNOWN	UNKNOWN	Pre-2007	2001	00015	Non Lic			\$ 250	\$ 250	\$ 250	N	Estimated
Flight Equipment list 1	GSD207	DOLLY	CLYDE	15F2710	Pre-2007	2001	46880	CO			\$ 550	\$ 550	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD210	DOLLY	CLYDE	15F2710	Pre-2007	2001	46916	CO			\$ 550	\$ 550	\$ 2,600	Y	2 MAT, AERO
Flight Equipment list 1	GSD211	DOLLY	CLYDE	15F2710	Pre-2007	2001	46939	CO			\$ 550	\$ 550	\$ 2,600	Y	3 MAT, AERO
Flight Equipment list 1	GSD214	DOLLY	CLYDE	15F2710	Pre-2007	2001	46982	CO			\$ 550	\$ 550	\$ 2,600	Y	4 MAT, AERO
Flight Equipment list 1	CS06	MISC	CLYDE	15F2011	Pre-2007	2001	78247	Non Lic			\$ 550	\$ 550	\$ 550	N	MAT
Flight Equipment list 1	GSD152	DOLLY	CLYDE	15F2710	Pre-2007	2001	46491	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD154	DOLLY	CLYDE	15F2710	Pre-2007	2001	46493	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD155	DOLLY	CLYDE	15F2710	Pre-2007	2001	46494	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD156	DOLLY	CLYDE	15F2710	Pre-2007	2001	46495	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD157	DOLLY	CLYDE	15F2710	Pre-2007	2001	46496	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD158	DOLLY	CLYDE	15F2710	Pre-2007	2001	46497	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE LOW	LQ VALUE AVE	LQ VAL HIGH	COMF CON SOURCE
Flight Equipment list 1	GSD159	DOLLY	CLYDE	15F2710	Pre-2007	2001	46498	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD161	DOLLY	CLYDE	15F2710	Pre-2007	2001	46500	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD162	DOLLY	CLYDE	15F2710	Pre-2007	2001	46502	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD163	DOLLY	CLYDE	15F2710	Pre-2007	2001	46503	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD164	DOLLY	CLYDE	15F2710	Pre-2007	2001	46504	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD165	DOLLY	CLYDE	15F2710	Pre-2007	2001	46505	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD166	DOLLY	CLYDE	15F2710	Pre-2007	2001	46508	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD168	DOLLY	CLYDE	15F2710	Pre-2007	2001	46526	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD169	DOLLY	CLYDE	15F2710	Pre-2007	2001	46553	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD206	DOLLY	CLYDE	15F2710	Pre-2007	2001	46929	OR			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD208	DOLLY	CLYDE	15F2710	Pre-2007	2001	46931	OR			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD212	DOLLY	CLYDE	15F2710	Pre-2007	2001	46913	OR			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD213	DOLLY	CLYDE	15F2710	Pre-2007	2001	46855	OR			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD91	DOLLY	CLYDE	15F2695	Pre-2007	2001	45683	CO			\$ 550	\$ 550	\$ 550	N MAT
Flight Equipment list 1	GSD92	DOLLY	CLYDE	15F2695	Pre-2007	2001	45684	CO			\$ 550	\$ 550	\$ 550	N MAT
Flight Equipment list 1	GSD93	DOLLY	CLYDE	15F2695	Pre-2007	2001	45685	CO			\$ 550	\$ 550	\$ 550	N MAT
Flight Equipment list 1	GSD94	DOLLY	CLYDE	15F2695	Pre-2007	2001	45686	CO			\$ 550	\$ 550	\$ 550	N MAT
Flight Equipment list 1	GSD95	DOLLY	CLYDE	15F2695	Pre-2007	2001	45687	CO			\$ 550	\$ 550	\$ 550	N MAT
Flight Equipment list 1	GSD96	DOLLY	CLYDE	15F2695	Pre-2007	2001	45688	CO			\$ 550	\$ 550	\$ 550	N MAT
Flight Equipment list 1	PS003	MISC	UNKNOWN	UNKNOWN	Pre-2007	2001	00017	Non Lic			\$ 500	\$ 500	\$ 500	N Estimated
Flight Equipment list 1	GSD160	DOLLY	CLYDE	15F2710	Pre-2007	2001	46499	Non Lic			\$ 550	\$ 550	\$ 550	N MAT
Flight Equipment list 1	GSD27	DOLLY	CLYDE	15F2710	Pre-2007	2001	45651	Non Lic			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD35	DOLLY	CLYDE	15F2710	Pre-2007	2001	45706	Non Lic			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD39	DOLLY	CLYDE	15F2710	Pre-2007	2001	45710	Non Lic			\$ 550	\$ 1,500	\$ 2,600	2 MAT,AERO
Flight Equipment list 1	GSD62	DOLLY	CLYDE	15F2710	Pre-2007	2001	45713	Non Lic			\$ 550	\$ 1,500	\$ 2,600	3 MAT,AERO
Flight Equipment list 1	GSD189	DOLLY	CLYDE	15F2710	Pre-2007	2001	46462	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD190	DOLLY	CLYDE	15F2710	Pre-2007	2001	46463	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD191	DOLLY	CLYDE	15F2710	Pre-2007	2001	46464	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD192	DOLLY	CLYDE	15F2710	Pre-2007	2001	46465	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD193	DOLLY	CLYDE	15F2710	Pre-2007	2001	46466	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD194	DOLLY	CLYDE	15F2710	Pre-2007	2001	46467	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD195	DOLLY	CLYDE	15F2710	Pre-2007	2001	46468	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD196	DOLLY	CLYDE	15F2710	Pre-2007	2001	46469	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD197	DOLLY	CLYDE	15F2710	Pre-2007	2001	46470	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD21	DOLLY	CLYDE	15F2710	Pre-2007	2001	45645	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD22	DOLLY	CLYDE	15F2710	Pre-2007	2001	45646	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD23	DOLLY	CLYDE	15F2710	Pre-2007	2001	45647	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD24	DOLLY	CLYDE	15F2710	Pre-2007	2001	45648	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD25	DOLLY	CLYDE	15F2710	Pre-2007	2001	45649	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD26	DOLLY	CLYDE	15F2710	Pre-2007	2001	45650	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD28	DOLLY	CLYDE	15F2710	Pre-2007	2001	45652	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD29	DOLLY	CLYDE	15F2710	Pre-2007	2001	45653	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD30	DOLLY	CLYDE	15F2710	Pre-2007	2001	45654	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD31	DOLLY	CLYDE	15F2710	Pre-2007	2001	45655	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD32	DOLLY	CLYDE	15F2710	Pre-2007	2001	45656	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD34	DOLLY	CLYDE	15F2710	Pre-2007	2001	45659	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD35	DOLLY	CLYDE	15F2710	Pre-2007	2001	45660	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD36	DOLLY	CLYDE	15F2710	Pre-2007	2001	45661	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD39	DOLLY	CLYDE	15F2710	Pre-2007	2001	45690	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD40	DOLLY	CLYDE	15F2710	Pre-2007	2001	45691	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD41	DOLLY	CLYDE	15F2710	Pre-2007	2001	45692	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD42	DOLLY	CLYDE	15F2710	Pre-2007	2001	45693	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD43	DOLLY	CLYDE	15F2710	Pre-2007	2001	45694	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO
Flight Equipment list 1	GSD44	DOLLY	CLYDE	15F2710	Pre-2007	2001	45695	CO			\$ 550	\$ 1,500	\$ 2,600	1 MAT,AERO

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE LOW	LQ VALUE AVE	LQ VAL HIGH	COMF CON	SOURCE
Flight Equipment list 1	GSD45	DOLLY	CLYDE	15F2710	Pre-2007	2001	45696	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD46	DOLLY	CLYDE	15F2710	Pre-2007	2001	45697	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD47	DOLLY	CLYDE	15F2710	Pre-2007	2001	45698	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD48	DOLLY	CLYDE	15F2710	Pre-2007	2001	45699	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD49	DOLLY	CLYDE	15F2710	Pre-2007	2001	45700	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD50	DOLLY	CLYDE	15F2710	Pre-2007	2001	45701	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD51	DOLLY	CLYDE	15F2710	Pre-2007	2001	45702	CO			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD53	DOLLY	CLYDE	15F2710	Pre-2007	2001	45704	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD54	DOLLY	CLYDE	15F2710	Pre-2007	2001	45705	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD56	DOLLY	CLYDE	15F2710	Pre-2007	2001	45707	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD57	DOLLY	CLYDE	15F2710	Pre-2007	2001	45708	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD58	DOLLY	CLYDE	15F2710	Pre-2007	2001	45709	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD60	DOLLY	CLYDE	15F2710	Pre-2007	2001	45711	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD61	DOLLY	CLYDE	15F2710	Pre-2007	2001	45712	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD63	DOLLY	CLYDE	15F2710	Pre-2007	2001	45714	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD64	DOLLY	CLYDE	15F2710	Pre-2007	2001	45715	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD65	DOLLY	CLYDE	15F2710	Pre-2007	2001	45716	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	P5002	MISC	UNKNOWN	UNKNOWN	Pre-2007	2001	00016	Non Lic			\$ 500	\$ 500	\$ 500	N	Estimated
Flight Equipment list 1	GSD1	DOLLY	CLYDE	15F2710	Pre-2007	2001	45662	Non Lic 0			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD10	DOLLY	CLYDE	15F2695	Pre-2007	2001	45672	Non Lic			\$ 550	\$ 550	\$ 550	N	MAT, AERO
Flight Equipment list 1	GSD11	DOLLY	CLYDE	15F2695	Pre-2007	2001	45673	Non Lic			\$ 550	\$ 550	\$ 550	N	MAT, AERO
Flight Equipment list 1	GSD12	DOLLY	CLYDE	15F2695	Pre-2007	2001	45674	Non Lic			\$ 550	\$ 550	\$ 550	N	MAT, AERO
Flight Equipment list 1	GSD2	DOLLY	CLYDE	15F2710	Pre-2007	2001	45663	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD3	DOLLY	CLYDE	15F2710	Pre-2007	2001	45664	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD4	DOLLY	CLYDE	15F2710	Pre-2007	2001	45665	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD5	DOLLY	CLYDE	15F2710	Pre-2007	2001	45666	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD6	DOLLY	CLYDE	15F2710	Pre-2007	2001	45667	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD7	DOLLY	CLYDE	15F2710	Pre-2007	2001	45668	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD8	DOLLY	CLYDE	15F2710	Pre-2007	2001	45669	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD9	DOLLY	CLYDE	15F2695	Pre-2007	2001	45671	Non Lic			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD13	DOLLY	CLYDE	15F2695	Pre-2007	2001	45675	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD14	DOLLY	CLYDE	15F2695	Pre-2007	2001	45676	ID			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD170	DOLLY	CLYDE	15F2710	Pre-2007	2001	46450	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD171	DOLLY	CLYDE	15F2710	Pre-2007	2001	46457	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD172	DOLLY	CLYDE	15F2710	Pre-2007	2001	46472	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD173	DOLLY	CLYDE	15F2710	Pre-2007	2001	46473	UT			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD174	DOLLY	CLYDE	15F2710	Pre-2007	2001	46474	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD175	DOLLY	CLYDE	15F2710	Pre-2007	2001	46475	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD176	DOLLY	CLYDE	15F2710	Pre-2007	2001	46483	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD177	DOLLY	CLYDE	15F2710	Pre-2007	2001	46484	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD178	DOLLY	CLYDE	15F2710	Pre-2007	2001	46479	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD179	DOLLY	CLYDE	15F2710	Pre-2007	2001	46486	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD180	DOLLY	CLYDE	15F2710	Pre-2007	2001	46487	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD182	DOLLY	CLYDE	15F2710	Pre-2007	2001	46501	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD183	DOLLY	CLYDE	15F2710	Pre-2007	2001	46488	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD184	DOLLY	CLYDE	15F2710	Pre-2007	2001	46507	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD185	DOLLY	CLYDE	15F2710	Pre-2007	2001	46515A	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD186	DOLLY	CLYDE	15F2710	Pre-2007	2001	46520	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD187	DOLLY	CLYDE	15F2710	Pre-2007	2001	46521	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD188	DOLLY	CLYDE	15F2710	Pre-2007	2001	46522	CO			\$ 550	\$ 1,500	\$ 2,600	Y	1 MAT, AERO
Flight Equipment list 1	GSD318	DOLLY	CLYDE	15F2695	Pre-2007	2001	45324	CO			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD319	DOLLY	CLYDE	15F2695	Pre-2007	2001	45327	CO			\$ 500	\$ 500	\$ 500	N	MAT
Flight Equipment list 1	GSD320	DOLLY	CLYDE	15F2695	Pre-2007	2001	45329	CO			\$ 500	\$ 500	\$ 500	N	MAT

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GWV	LIQ VALUE LOV	LIQ VALUE AVE	LIQ VAL HIGH	COMF COM SOURCE
Flight Equipment list 1	GSD321	DOLLY	CLYDE	15F2695	Pre-2007	2001	45330	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD322	DOLLY	CLYDE	15F2695	Pre-2007	2001	45331	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD323	DOLLY	CLYDE	15F2695	Pre-2007	2001	45332	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD324	DOLLY	CLYDE	15F2695	Pre-2007	2001	45333	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD325	DOLLY	CLYDE	15F2695	Pre-2007	2001	45334	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD326	DOLLY	CLYDE	15F2695	Pre-2007	2001	45718	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD329	DOLLY	CLYDE	15F2695	Pre-2007	2001	45723	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD331	DOLLY	CLYDE	15F2695	Pre-2007	2001	45726	CO			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD115	DOLLY	CLYDE	15F2710	Pre-2007	2001	46436	CA			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD120	DOLLY	CLYDE	15F2710	Pre-2007	2001	46440	CA			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD123	DOLLY	CLYDE	15F2710	Pre-2007	2001	46441	CA			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD129	DOLLY	CLYDE	15F2710	Pre-2007	2001	46444	CA			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD142	DOLLY	CLYDE	15F2710	Pre-2007	2001	46451	CA			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD146	DOLLY	CLYDE	15F2710	Pre-2007	2001	46525	CA			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD151	DOLLY	CLYDE	15F2710	Pre-2007	2001	46531	CA			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD151	DOLLY	CLYDE	15F2710	Pre-2007	2001	46490	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD97	DOLLY	CLYDE	15F2695	Pre-2007	2001	45689	Non Lic			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	GSD138	DOLLY	CLYDE	15F2710	Pre-2007	2001	46518	OK			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD317	DOLLY	CLYDE	15F2695	Pre-2007	2001	45323	OK			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD327	DOLLY	CLYDE	15F2695	Pre-2007	2001	45719	OK			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD328	DOLLY	CLYDE	15F2695	Pre-2007	2001	45722	OK			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD330	DOLLY	CLYDE	15F2695	Pre-2007	2001	45724	OK			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD332	DOLLY	CLYDE	15F2695	Pre-2007	2001	45727	OK			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD333	DOLLY	CLYDE	15F2695	Pre-2007	2001	45728	OK			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD334	DOLLY	CLYDE	15F2695	Pre-2007	2001	45729	OK			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	GSD224	DOLLY	CLYDE	15F2710	Pre-2007	2002	46720	Non Lic			\$ 550 \$	\$ 550 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD226	DOLLY	CLYDE	15F2710	Pre-2007	2002	46743	Non Lic			\$ 550 \$	\$ 550 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD227	DOLLY	CLYDE	15F2710	Pre-2007	2002	46746	Non Lic			\$ 550 \$	\$ 550 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	HL01	MISC	RELANCE	184TC-P	Pre-2007	2002	P18C1012NWH	Non Lic			\$ 100 \$	\$ 100 \$	\$ 100 Y	1 ELECTO
Flight Equipment list 1	GSD218	DOLLY	CLYDE	15F2710	Pre-2007	2002	47717	Non Lic			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD219	DOLLY	CLYDE	15F2710	Pre-2007	2002	46657	WV			\$ 550 \$	\$ 550 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD200	DOLLY	CLYDE	15F2566	Pre-2007	2002	47755	CO			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	GSD201	DOLLY	CLYDE	15F2566	Pre-2007	2002	47761	CO			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	GSD203	DOLLY	CLYDE	15F2566	Pre-2007	2002	47757	CO			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	GSD205	DOLLY	CLYDE	15F2566	Pre-2007	2002	47760	CO			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	GSD216	DOLLY	CLYDE	15F2710	Pre-2007	2002	47769	CO			\$ 550 \$	\$ 550 \$	\$ 2,600 Y	5 MAT, AERO
Flight Equipment list 1	GSD204	DOLLY	CLYDE	15F2566	Pre-2007	2002	47758	OR			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	GSD215	DOLLY	CLYDE	15F2710	Pre-2007	2002	47721	OR			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD217	DOLLY	CLYDE	15F2710	Pre-2007	2002	47718	OR			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD202	DOLLY	CLYDE	15F2566	Pre-2007	2002	47756	OR			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	GSD220	DOLLY	CLYDE	15F2710	Pre-2007	2002	46662	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD221	DOLLY	CLYDE	15F2710	Pre-2007	2002	46663	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD222	DOLLY	CLYDE	15F2710	Pre-2007	2002	46665	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD223	DOLLY	CLYDE	15F2710	Pre-2007	2002	46717	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD225	DOLLY	CLYDE	15F2710	Pre-2007	2002	46735	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD228	DOLLY	CLYDE	15F2710	Pre-2007	2002	46748	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD229	DOLLY	CLYDE	15F2710	Pre-2007	2002	46751	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD230	DOLLY	CLYDE	15F2710	Pre-2007	2002	46752	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	GSD231	DOLLY	CLYDE	15F2710	Pre-2007	2002	46754	CO			\$ 550 \$	\$ 1,500 \$	\$ 2,600 Y	1 MAT, AERO
Flight Equipment list 1	CS12	MISC	CLYDE	15F2551	Pre-2007	2003	47964	TX			\$ 500 \$	\$ 500 \$	\$ 500 N	MAT
Flight Equipment list 1	CS01	MISC	CLYDE	15F2011	Pre-2007	2003	48068	Non Lic 0			\$ 550 \$	\$ 550 \$	\$ 550 N	MAT
Flight Equipment list 1	K102	LOADER	LNTSX	918 SUPERIOR	Pre-2007	2003	82800392	CO	8,358		\$ 25,000 \$	\$ 27,000 \$	\$ 29,000 Y	2 GLOBALGSE, AERO
Flight Equipment list 1	P416	TRACTOR	KNWRT	T800	Pre-2007	2003	1XKDA08X33R707324	CA	643,336		\$ 13,000 \$	\$ 15,000 \$	\$ 18,900 Y	5 CTT
Flight Equipment list 1	P417	TRACTOR	KNWRT	T800	Pre-2007	2003	1XKDA08X33R707325	CA	609,774		\$ 13,000 \$	\$ 15,000 \$	\$ 18,900 Y	5 CTT

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON SOURCE
Flight Equipment list 1	G5T28	TUG	STWST	MA-50	Pre-2007	2004	16028	CA	9,208		\$ 1,500	\$ 1,500	\$ 1,500	N MAT
Flight Equipment list 1	G5T29	TUG	STWST	MA-50	Pre-2007	2004	16029	CA	9,586		\$ 1,500	\$ 1,500	\$ 1,500	N MAT
Flight Equipment list 1	G5T30	TUG	STWST	MA-50	Pre-2007	2004	16030	CA	9,895		\$ 1,500	\$ 1,500	\$ 1,500	N MAT
Flight Equipment list 1	G5D302	DOLLY	CLYDE	15F2710	Pre-2007	2004	50046	CA			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D303	DOLLY	CLYDE	15F2710	Pre-2007	2004	50047	CA			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	FEEL6	FORKLIFT	HYSTR	S50XM	Pre-2007	2004	D187V312248	Non Lic	1,607		\$ 4,000	\$ 4,000	\$ 4,000	Y 1 RB
Flight Equipment list 1	G5D297	DOLLY	CLYDE	15F2710	Pre-2007	2004	50041	OR			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D298	DOLLY	CLYDE	15F2710	Pre-2007	2004	50042	OR			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D301	DOLLY	CLYDE	15F2710	Pre-2007	2004	50045	OR			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D304	DOLLY	CLYDE	15F2710	Pre-2007	2004	50048	OR			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D305	DOLLY	CLYDE	15F2710	Pre-2007	2004	50049	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D306	DOLLY	CLYDE	15F2710	Pre-2007	2004	50050	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D307	DOLLY	CLYDE	15F2710	Pre-2007	2004	50051	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D308	DOLLY	CLYDE	15F2710	Pre-2007	2004	50052	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D309	DOLLY	CLYDE	15F2710	Pre-2007	2004	50053	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D310	DOLLY	CLYDE	15F2710	Pre-2007	2004	50054	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D311	DOLLY	CLYDE	15F2710	Pre-2007	2004	50055	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D312	DOLLY	CLYDE	15F2710	Pre-2007	2004	50056	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D313	DOLLY	CLYDE	15F2710	Pre-2007	2004	50057	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D314	DOLLY	CLYDE	15F2710	Pre-2007	2004	50058	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D315	DOLLY	CLYDE	15F2710	Pre-2007	2004	50059	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D316	DOLLY	CLYDE	15F2710	Pre-2007	2004	50060	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D299	DOLLY	CLYDE	15F2710	Pre-2007	2004	50043	CA			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D300	DOLLY	CLYDE	15F2710	Pre-2007	2004	50044	Non Lic			\$ 550	\$ 1,500	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	MPJ01	MISC	MOBILE	ML55	Pre-2007	2005	103355	Non Lic			\$ 100	\$ 100	Estimated	
Flight Equipment list 1	G5D406	DOLLY	CLYDE	15F2710	Pre-2007	2005	51245	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D408	DOLLY	CLYDE	15F2710	Pre-2007	2005	51246	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D409	DOLLY	CLYDE	15F2710	Pre-2007	2005	51247	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D413	DOLLY	CLYDE	15F2710	Pre-2007	2005	51251	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D415	DOLLY	CLYDE	15F2710	Pre-2007	2005	51253	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D418	DOLLY	CLYDE	15F2710	Pre-2007	2005	51256	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D419	DOLLY	CLYDE	15F2710	Pre-2007	2005	51257	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D420	DOLLY	CLYDE	15F2710	Pre-2007	2005	51258	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D422	DOLLY	CLYDE	15F2710	Pre-2007	2005	51262	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D423	DOLLY	CLYDE	15F2710	Pre-2007	2005	51263	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D407	DOLLY	CLYDE	15F2710	Pre-2007	2005	51246	WV			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D410	DOLLY	CLYDE	15F2710	Pre-2007	2005	51248	WV			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D412	DOLLY	CLYDE	15F2710	Pre-2007	2005	51250	WV			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D361	DOLLY	CLYDE	15F2710	Pre-2007	2005	51104	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D362	DOLLY	CLYDE	15F2710	Pre-2007	2005	51177	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D363	DOLLY	CLYDE	15F2710	Pre-2007	2005	51178	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D364	DOLLY	CLYDE	15F2710	Pre-2007	2005	51179	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D365	DOLLY	CLYDE	15F2710	Pre-2007	2005	51180	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D367	DOLLY	CLYDE	15F2710	Pre-2007	2005	51182	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D369	DOLLY	CLYDE	15F2710	Pre-2007	2005	51185	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D370	DOLLY	CLYDE	15F2710	Pre-2007	2005	51186	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D371	DOLLY	CLYDE	15F2710	Pre-2007	2005	51187	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D372	DOLLY	CLYDE	15F2710	Pre-2007	2005	51188	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D373	DOLLY	CLYDE	15F2710	Pre-2007	2005	51189	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D374	DOLLY	CLYDE	15F2710	Pre-2007	2005	51190	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D377	DOLLY	CLYDE	15F2710	Pre-2007	2005	51193	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D378	DOLLY	CLYDE	15F2710	Pre-2007	2005	51194	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D379	DOLLY	CLYDE	15F2710	Pre-2007	2005	51195	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO
Flight Equipment list 1	G5D381	DOLLY	CLYDE	15F2710	Pre-2007	2005	51197	CO			\$ 550	\$ 550	\$ 2,600	Y 1 MAT, AERO

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMF COW SOURCE
Flight Equipment list 1	GSD382	DOLLY	CLYDE	15F2710	Pre-2007	2005	51198	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD383	DOLLY	CLYDE	15F2710	Pre-2007	2005	51199	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD385	DOLLY	CLYDE	15F2710	Pre-2007	2005	51201	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD386	DOLLY	CLYDE	15F2710	Pre-2007	2005	51202	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD387	DOLLY	CLYDE	15F2710	Pre-2007	2005	51203	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD388	DOLLY	CLYDE	15F2710	Pre-2007	2005	51204	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD390	DOLLY	CLYDE	15F2710	Pre-2007	2005	51206	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD391	DOLLY	CLYDE	15F2710	Pre-2007	2005	51207	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD392	DOLLY	CLYDE	15F2710	Pre-2007	2005	51208	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD393	DOLLY	CLYDE	15F2710	Pre-2007	2005	51209	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD394	DOLLY	CLYDE	15F2710	Pre-2007	2005	51210	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD395	DOLLY	CLYDE	15F2710	Pre-2007	2005	51211	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD397	DOLLY	CLYDE	15F2710	Pre-2007	2005	51213	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD398	DOLLY	CLYDE	15F2710	Pre-2007	2005	51214	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD399	DOLLY	CLYDE	15F2710	Pre-2007	2005	51215	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD400	DOLLY	CLYDE	15F2710	Pre-2007	2005	51216	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD401	DOLLY	CLYDE	15F2710	Pre-2007	2005	51241	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD402	DOLLY	CLYDE	15F2710	Pre-2007	2005	51242	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD403	DOLLY	CLYDE	15F2710	Pre-2007	2005	51243	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD404	DOLLY	CLYDE	15F2710	Pre-2007	2005	51244	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD405	DOLLY	CLYDE	15F2710	Pre-2007	2005	51249	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD411	DOLLY	CLYDE	15F2710	Pre-2007	2005	51183	CA			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD368	DOLLY	CLYDE	15F2710	Pre-2007	2005	51191	CA			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD375	DOLLY	CLYDE	15F2710	Pre-2007	2005	51196	CA			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD380	DOLLY	CLYDE	15F2710	Pre-2007	2005	51200	CA			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD384	DOLLY	CLYDE	15F2710	Pre-2007	2005	51252	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD416	DOLLY	CLYDE	15F2710	Pre-2007	2005	51254	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD417	DOLLY	CLYDE	15F2710	Pre-2007	2005	51255	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD421	DOLLY	CLYDE	15F2710	Pre-2007	2005	51261	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD424	DOLLY	CLYDE	15F2710	Pre-2007	2005	51259	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD425	DOLLY	CLYDE	15F2710	Pre-2007	2005	51260	CO			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD366	DOLLY	CLYDE	15F2710	Pre-2007	2005	51181	OK			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD389	DOLLY	CLYDE	15F2710	Pre-2007	2005	51205	OK			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	GSD396	DOLLY	CLYDE	15F2710	Pre-2007	2005	51212	OK			\$ 550	\$ 550	\$ 2,600	1 MAT, AERO
Flight Equipment list 1	TB06	MISC	CLYDE	15F2397	2007	2007	53604	TX			\$ 85	\$ 85	\$ 85	AERO SPEC
Flight Equipment list 1	P432	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X27M179585	CA	133,812		\$ 28,000	\$ 40,000	\$ 54,000	5 RB
Flight Equipment list 1	P433	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X47M179586	CA	140,161		\$ 28,000	\$ 40,000	\$ 54,000	5 RB
Flight Equipment list 1	P434	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X67M179587	CA	147,571		\$ 28,000	\$ 40,000	\$ 54,000	5 RB
Flight Equipment list 1	GSP1	MISC UNIT	UNKNOWN	900 MA	2009	2009	14397	Non Lic			\$ 250	\$ 250	\$ 250	Estimated
Flight Equipment list 1	P1201	TRACTOR	KNWRT	T680	2010	2010	1XKAD49X7A268446	CA	1,383,213		\$ 33,000	\$ 40,000	\$ 56,000	3 RB
Flight Equipment list 1	P478	TRACTOR	KNWRT	T800	2010	2010	1XKDA48X7A267868	FL	571,328		\$ 13,000	\$ 15,000	\$ 18,900	5 CTT
Flight Equipment list 1	P479	TRACTOR	KNWRT	T800	2010	2010	1XKDA48X9A267869	FL	431,646		\$ 13,000	\$ 15,000	\$ 18,900	5 CTT
Flight Equipment list 1	CS05	MISC	CLYDE	15F2011	2011	2011	58898	Non Lic			\$ 550	\$ 550	\$ 550	MAT
Flight Equipment list 1	CS10	MISC	CLYDE	15F2011	2011	2011	416838430	Non Lic			\$ 550	\$ 550	\$ 550	MAT
Flight Equipment list 1	CS11	MISC	CLYDE	15F2011	2011	2011	30391	Non Lic			\$ 550	\$ 550	\$ 550	MAT
Flight Equipment list 1	RK1100	LOADER	COMMANDEER	COMMANDEER	2014	2014	C30144004	Non Lic 993			\$ 3,500	\$ 3,500	\$ 3,500	Estimated
Flight Equipment list 1	GSB710	TUG	FORDX	F-350	2015	2015	58032	Non Lic 1,490			\$ 250	\$ 250	\$ 250	MAT
Flight Equipment list 1	GSB711	TUG	FORDX	F-350	2015	2015	58033	Non Lic			\$ 250	\$ 250	\$ 250	MAT
Flight Equipment list 1	K109	TUG	FORDX	F-350	2015	2015	58033	Non Lic			\$ 15,000	\$ 20,000	\$ 29,500	1 MAT, GSE
Flight Equipment list 2	TRAILER	TRAILER	BROWN	TRAILER	Pre-2007	1968	NONE1	CA	0		\$ 2,500	\$ 2,500	\$ 2,500	1 Ritchie B
Flight Equipment list 2	TRAILER	TRAILER	DLTHMR	KK3605B	Pre-2007	1990	CAG52980	CA	1		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Flight Equipment list 2	TRAILER	TRAILER	DLTHMR	KK3605B	Pre-2007	1999	15DK101W0XAA08007	CA	1		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Flight Equipment list 2	CON-DOLLY	DOLLY	UTLTY	DOLLY	2007	2007	1U3IE92126B01108	Non Lic 138			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE LOW	LQ VALUE AVE	LQ VAL HIGH	COMF COM SOURCE
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2146801109	Non Lic 103,254			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2106801110	Non Lic 108,348			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2126801111	Non Lic 120,962			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2146801112	Non Lic 96,233			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2166801113	Non Lic 262,052			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2186801114	Non Lic 100,827			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE216801115	Non Lic 121,784			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2116801116	Non Lic 75,570			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE2156801118	Non Lic 107,447			\$ 300	\$ 1,500	\$ 1,500	2 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	DOLLY	2007	2007	1U3JE21897108502	Non Lic 29,808			\$ 9,500	\$ 9,500	\$ 9,500	1 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	V52DC	2007	2007	1U3JE21897108502	Non Lic 24,932			\$ 8,929	\$ 8,929	\$ 8,929	1 Ritchie B
Flight Equipment list 2	CON-DOLLY		UTLTY	V52DC	2007	2007	1U3JE21897108504	Non Lic 75,708			\$ 750	\$ 750	\$ 750	1 Ritchie B
Postal Equipment list	TRAILER		UTLTY	TRAILER	Pre-2007	1966	6160114003	OR 0			\$ 600	\$ 1,200	\$ 1,650	0 Ritchie B
Postal Equipment list	PT14		BROWN	TRAILER	Pre-2007	1968	M686242	CA	163,566		\$ 600	\$ 1,200	\$ 1,650	3 Ritchie B
Postal Equipment list	PT3		BROWN	TRAILER	Pre-2007	1968	5684730C	CA	0		\$ 500	\$ 1,000	\$ 1,500	2 Ritchie B
Postal Equipment list	PT4		BROWN	TRAILER	Pre-2007	1968	5684731C	CA	0		\$ 500	\$ 1,000	\$ 1,500	2 Ritchie B
Postal Equipment list	PT10		UTLTY	TRAILER	Pre-2007	1970	7U03255028	CA	0		\$ 600	\$ 1,200	\$ 1,650	3 Ritchie B
Postal Equipment list	PT33		LFKTR	TRAILER	Pre-2007	1977	47971	CA	0		\$ 500	\$ 1,000	\$ 2,000	2 Ritchie B
Postal Equipment list	PT38		LFKTR	TRAILER	Pre-2007	1977	47976	CA	339,782	70,000	\$ 500	\$ 1,000	\$ 2,000	2 Ritchie B
Postal Equipment list	PT40		LFKTR	TRAILER	Pre-2007	1977	47978	NV 0			\$ 500	\$ 1,000	\$ 2,000	2 Ritchie B
Postal Equipment list	PT43		LFKTR	TRAILER	Pre-2007	1977	47973	CA	0		\$ 500	\$ 1,000	\$ 2,000	2 Ritchie B
Postal Equipment list	PT45		UTLTY	TRAILER	Pre-2007	1978	7181099004	Non Lic 20,583			\$ 800	\$ 1,500	\$ 2,500	4 Ritchie B
Postal Equipment list	PT45943		UTLTY	UNKNOWN	Pre-2007	1982	1PT071AEC9000478	CA	26,000		\$ 1,250	\$ 1,750	\$ 2,500	Estimated
Postal Equipment list	PT27925		TRMB	DRY VAN 45	Pre-2007	1982	1DTY11W26CA157829	CA	130,166		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Postal Equipment list	PT45919		DORSY	DRY VAN 45	Pre-2007	1982	1DTY11W26CA157829	CA	313,212		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Postal Equipment list	PT45920		DORSY	DRY VAN 45	Pre-2007	1982	1DTY11W26CA157829	CA	313,212		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Postal Equipment list	PT137		GRDIN	DRY VAN 45	Pre-2007	1983	1GRAA902X08044045	CA	230,625		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT138		GRDIN	DRY VAN 45	Pre-2007	1983	1GRAA902X08044049	CA	102,148		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT139		GRDIN	DRY VAN 45	Pre-2007	1983	1GRAA902X08044053	CA	20,550		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT140		GRDIN	DRY VAN 45	Pre-2007	1983	1GRAA902X08044055	CA	56,186		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT149		GRDIN	DRY VAN 45	Pre-2007	1983	1GRAA902X08044058	CA	0		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT150		GRDIN	DRY VAN 45	Pre-2007	1983	1GRAA902X08044061	CA	0		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT134		GRDIN	TRAILER	Pre-2007	1983	1GRAA902X08044033	CA	0		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT142		GRDIN	TRAILER	Pre-2007	1983	1GRAA902X08044033	CA	2		\$ 2,000	\$ 2,000	\$ 2,000	1 Ritchie B
Postal Equipment list	PT145		TRMB	TRAILER	Pre-2007	1984	1PT011RJA9004831	AZ	31,985		\$ 800	\$ 1,300	\$ 2,250	5 Ritchie B
Postal Equipment list	PT144		TRMB	TRAILER	Pre-2007	1984	1PT011RJA9004830	CA	0		\$ 849	\$ 2,000	\$ 2,949	5 Ritchie B
Postal Equipment list	PT45958L		UTLTY	UNKNOWN	Pre-2007	1985	1UY52454FC306614	CA	1		\$ 500	\$ 1,500	\$ 3,000	Estimated
Postal Equipment list	PT11		MISC UNIT	AT/HCA	Pre-2007	1985	1E9601136F1016018	CA	0		\$ 1,579	\$ 1,579	\$ 1,579	1 Ritchie B
Postal Equipment list	PT45948		UTLTY	DRY VAN 45	Pre-2007	1987	1NNV44524JM113739	CA	212,805		\$ 688	\$ 1,115	\$ 3,118	5 Ritchie B
Postal Equipment list	PT161		TRMB	DRY VAN 48	Pre-2007	1988	1PT01ARH6J9004224	Non Lic 23,983			\$ 1,100	\$ 3,200	\$ 6,000	5 Ritchie B
Postal Equipment list	PT45952		TRMB	DRY VAN 53	Pre-2007	1989	1PT011RH6J9004854	CA	1,458,078		\$ 1,157	\$ 1,789	\$ 4,000	5 Ritchie B
Postal Equipment list	PT121		FRUHF	DRY VAN 45	Pre-2007	1989	1GRAA902X08044055	CA	55,468		\$ 597	\$ 2,250	\$ 3,390	4 Ritchie B
Postal Equipment list	PT180		UTLTY	TRAILER	Pre-2007	1989	1H4V02811K024902	CA	27		\$ 1,000	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT180		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52486NC671014	CA	70,401		\$ 5,000	\$ 6,000	\$ 7,000	1 SCG
Postal Equipment list	PCPR01		NORTHLAND	POLAR SSC	Pre-2007	1992	92032	Non Lic			\$ 1,000	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT167		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52488NC671001	CA	299,500		\$ 1,000	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT170		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52483NC671004	CA	24,741		\$ 1,000	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT179		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52484NC671013	CA	385,100		\$ 1,000	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT174		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52480NC671008	CA	437,117		\$ 1,000	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT176		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52489NC671010	CA	487,615		\$ 1,000	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT186		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52481NC671020	CA	76,842		\$ 2,000	\$ 3,000	\$ 4,000	5 Ritchie B
Postal Equipment list	PT168		UTLTY	DRY VAN 48	Pre-2007	1992	1UY52483NC671002	CA	307,550		\$ 1,392	\$ 3,000	\$ 4,000	5 Ritchie B
Postal Equipment list	PT184		UTLTY	TRAILER	Pre-2007	1992	1UY52483NC671018	CA	65,676		\$ 1,392	\$ 3,000	\$ 4,000	5 Ritchie B
Postal Equipment list	PT173		UTLTY	TRAILER	Pre-2007	1992	1UY52489NC671009	Non Lic 147,082			\$ 1,392	\$ 3,000	\$ 4,000	5 Ritchie B
Postal Equipment list	PT175		UTLTY	TRAILER	Pre-2007	1992	1UY52482NC671003	CA	367,848		\$ 1,392	\$ 3,000	\$ 4,000	5 Ritchie B
Postal Equipment list	PT183		UTLTY	TRAILER	Pre-2007	1992	1UY52481NC671017	CA	490,430	65,000	\$ 1,392	\$ 3,000	\$ 4,000	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOV	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON SOURCE
Postal Equipment list	PT40001	TRAILER	UTLTY	DRYVAN	Pre-2007	1992	1UY52403N761201	Non Lic 1			\$ 1,392	\$ 3,000	\$ 4,000	5 Ritchie B
Postal Equipment list	PT53031	TRAILER	UTLTY	V52DF	Pre-2007	1994	1UY52531RC229525	CA	70,150		\$ 1,500	\$ 1,500	\$ 1,500	1 Ritchie B
Postal Equipment list	PT193L	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52481RC212706	CA	12,551		\$ 1,500	\$ 2,500	\$ 5,000	5 Ritchie B
Postal Equipment list	PT194L	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52483RC212707	CA	450,416		\$ 1,500	\$ 2,500	\$ 5,000	5 Ritchie B
Postal Equipment list	PT195L	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52485RC212708	Non Lic 47,692			\$ 1,500	\$ 2,500	\$ 5,000	3 Ritchie B
Postal Equipment list	PT192	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY5248XRC212705	CA	87,334		\$ 1,500	\$ 2,500	\$ 5,000	5 Ritchie B
Postal Equipment list	PT197	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52483RC212710	Non Lic 122,144			\$ 1,500	\$ 2,500	\$ 5,000	5 Ritchie B
Postal Equipment list	PT200	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52489RC212713	Non Lic 115,469		65,000	\$ 1,500	\$ 2,500	\$ 5,000	5 Ritchie B
Postal Equipment list	PT203	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52484RC212716	CA	4,139		\$ 1,500	\$ 2,500	\$ 5,000	5 Ritchie B
Postal Equipment list	PT45001	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1994	1UY52532RC318102	CA	79,308		\$ 3,500	\$ 3,500	\$ 3,500	1 Ritchie B
Postal Equipment list	PT208	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52488RC212721	CA	359,839		\$ 1,000	\$ 2,500	\$ 4,500	5 Ritchie B
Postal Equipment list	PT201	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52486RC212703	CA	61,030		\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT204	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52486RC212717	CA	76,238		\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT205	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52488RC212718	CA	55,198		\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT202	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52482RC212715	CA	223,275		\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT188	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52482RC212701	Non Lic 81,513			\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT189	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1994	1UY52484RC212702	CA	45,731		\$ 1,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	M14	UTILITY	GMXXX	PICKUP	Pre-2007	1994	1GTC519Z2R8524036	Non Lic 325,294			\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	MT4A	TRAILER	TSXX	TS1032	Pre-2007	1994	10112	Non Lic 1			\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT207L	TRAILER	UTLTY	DRYVAN 48	Pre-2007	1995	1UY52485C658101	CA	57,390		\$ 2,000	\$ 3,500	\$ 7,000	5 Ritchie B
Postal Equipment list	PT209	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52539TC818801	CA	153,383		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT210	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52530TC818802	CA	319,682		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT53231	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87298	CA	201,950		\$ 1,200	\$ 1,650	\$ 4,250	5 Ritchie B
Postal Equipment list	PT5317	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87351	CA	83,048		\$ 1,000	\$ 2,000	\$ 4,250	5 Ritchie B
Postal Equipment list	P329	TRACTOR	FIGHT	FLD120	Pre-2007	1996	1FUDRYB67E663322	Non Lic 1,061,609		70,000	\$ 4,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PT223	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52539TC818815	Non Lic 307,651			\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT224	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52530TC818816	Non Lic 268,125			\$ 1,000	\$ 2,000	\$ 4,250	5 Ritchie B
Postal Equipment list	PT53265	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87240	CA	528,119		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT53232	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87350	CA	69,202		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	TW5303	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87350	CA	79,172		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	TW5307	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87224	CA	726,802		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	TW5309	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87245	CA	40,873		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT211	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52534TC818804	CA	111,262		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT212	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52534TC818804	CA	40,873		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT215	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52533TC818807	CA	91,683		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT216	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52531TC818808	Non Lic 161,029			\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT217	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52533TC818809	Non Lic 126,688			\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT218	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1996	1UY52533TC818810	Non Lic 22,054			\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT28003L	TRAILER	STCK	DRYVAN 28	Pre-2007	1996	1511E826TE404896	CA	42,955		\$ 1,000	\$ 1,500	\$ 2,000	3 Ritchie B
Postal Equipment list	PT5311	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8532TE87289	CA	21,269		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT5311	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8532TE87289	CA	21,269		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT5311	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8532TE87289	CA	21,269		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT5311	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1UY52533TC818805	CA	552,431		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT53233	TRAILER	STCK	DRYVAN 53	Pre-2007	1996	1512E8533TE87265	CA	524,230		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	G1087	TRACTOR	INT	8100	Pre-2007	1998	3AEV5452WV012079	CA	121,393		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Postal Equipment list	G45954	TRAILER	RAMRZ	DRYVAN 45	Pre-2007	1998	3AEV5452WV012081	CA	69,993		\$ 1,500	\$ 1,500	\$ 1,500	Estimated
Postal Equipment list	G45956	TRAILER	RAMRZ	DRYVAN 45	Pre-2007	1998	3AEV5452WV012081	CA	325,397		\$ 1,700	\$ 4,300	\$ 8,000	5 Ritchie B
Postal Equipment list	PT247	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UY52533TC818812	CA	65,859		\$ 2,255	\$ 3,500	\$ 4,000	3 Ritchie B
Postal Equipment list	PT53011	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UY52536WC527113	CA	78		\$ 2,255	\$ 3,500	\$ 4,000	3 Ritchie B
Postal Equipment list	PT53012	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UY52538WC527114	CA	78		\$ 2,255	\$ 3,500	\$ 4,000	3 Ritchie B
Postal Equipment list	PT53087	TRAILER	WABSH	MLG53102W13	Pre-2007	1998	1JUV532FOWF533182	CA	234,942		\$ 1,500	\$ 2,500	\$ 4,500	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GWV	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMF COW SOURCE
Postal Equipment list	TW17	TRACTOR	PTREL	2 AXLE	Pre-2007	1998	3WPNAD7X3WF463155	CA	314,690	65,000	\$ 5,000	\$ 9,000	\$ 20,000	5 Ritchie B
Postal Equipment list	PT53079	TRAILER	WABSH	DRYVAN 53	Pre-2007	1998	1RZ19C23CW2001039	CA	36,501		\$ 2,500	\$ 3,500	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53086	TRAILER	TRLMB	DRYVAN	Pre-2007	1998	1PT01JAH8X9006948	CA	685,010		\$ 1,700	\$ 4,300	\$ 8,000	5 Ritchie B
Postal Equipment list	PT257	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	355,895		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT226	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	624,475		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT242	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	633,332		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT48013	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UYV525338WC611708	CA	82,032		\$ 2,255	\$ 3,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT48014	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UYV525338WC611708	CA	281,379		\$ 2,255	\$ 3,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PT236	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	215,249		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT255	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	481,541		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT267	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	3		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT246	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	200,949		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT248	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	444,523		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT249	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	114,136		\$ 1,500	\$ 2,800	\$ 5,000	5 Ritchie B
Postal Equipment list	PT258	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	54,462		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT268	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	414,175		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	M32	UTILITY	GMXXX	SONOMA	Pre-2007	1998	1GTC519X0W8513580	CA	224,040		\$ 600	\$ 2,500	\$ 3,000	4 Ritchie B
Postal Equipment list	PT48012	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UYV525338WC611708	CA	429,943		\$ 2,000	\$ 2,250	\$ 3,500	5 Ritchie B
Postal Equipment list	PT48012	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UYV525338WC611708	CA	429,943		\$ 2,000	\$ 2,250	\$ 3,500	5 Ritchie B
Postal Equipment list	PT3057	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UYV525338WC611708	CA	429,943		\$ 2,000	\$ 2,250	\$ 3,500	5 Ritchie B
Postal Equipment list	PT3057	TRAILER	UTLTY	V52DC	Pre-2007	1998	1UYV525338WC611708	CA	10,671		\$ 2,000	\$ 2,250	\$ 3,500	5 Ritchie B
Postal Equipment list	G745955	TRAILER	RAMRZ	DRYVAN 45	Pre-2007	1998	3AEV54529VW012080	CA	81,421		\$ 550	\$ 2,500	\$ 4,000	5 Ritchie B
Postal Equipment list	PB2	MISC	ALMINA	23PMB	Pre-2007	1998	AWB13718D798	CA	1		\$ 500	\$ 1,500	\$ 3,000	Estimated
Postal Equipment list	PT227	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	467,890		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT228	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	232,163		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT244	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	47,714		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT232	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1998	1UYV525338WC611708	CA	272,346		\$ 2,000	\$ 3,200	\$ 5,500	5 Ritchie B
Postal Equipment list	PT53088	TRAILER	MONON	DRYVAN	Pre-2007	1999	1NNV5321XN316010	CA	1,023,443		\$ 500	\$ 1,500	\$ 2,500	5 Ritchie B
Postal Equipment list	PT53088	TRAILER	MONON	DRYVAN	Pre-2007	1999	1NNV5321XN316010	CA	1,023,443		\$ 500	\$ 1,500	\$ 2,500	5 Ritchie B
Postal Equipment list	PT53089	TRAILER	TRMB	DRYVAN	Pre-2007	1999	1PT01JAH3X6012139	CA	55,506		\$ 1,400	\$ 3,600	\$ 7,500	5 Ritchie B
Postal Equipment list	PT53001	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	210,320		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53002	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	878,777		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53003	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	562,438		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53005	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	226,458		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53045	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	318,259		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53007	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	397,560		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53009	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	646,317		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53008	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	566,279		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53006	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	638,167		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	PT53010	TRAILER	UTLTY	DRYVAN 53	Pre-2007	1999	1UYV525338WC611708	CA	166,407		\$ 1,500	\$ 2,200	\$ 4,500	5 Ritchie B
Postal Equipment list	P403	TRACTOR	FRGHT	FL112	Pre-2007	2000	1FUVW7M6YH869341	CA	1,346,509	54,000	\$ 5,000	\$ 8,500	\$ 13,000	5 Ritchie B
Postal Equipment list	PT53093	TRAILER	GRDND	DRYVAN 53	Pre-2007	2000	1PNV53287Y6314407	CA	762,102		\$ 2,500	\$ 4,500	\$ 6,500	5 Ritchie B
Postal Equipment list	PT53093	TRAILER	GRDND	DRYVAN 53	Pre-2007	2000	1PNV53287Y6314407	CA	762,102		\$ 2,500	\$ 4,500	\$ 6,500	5 Ritchie B
Postal Equipment list	PT53094	TRAILER	GRDND	DRYVAN 53	Pre-2007	2000	1GRAA0627Y8052365	CA	139,550		\$ 2,500	\$ 4,500	\$ 6,500	5 Ritchie B
Postal Equipment list	P1034	TRACTOR	FRGHT	C112	Pre-2007	2000	1FUVNMD83Y693488	CA	1,573,756	70,000	\$ 10,000	\$ 10,000	\$ 10,500	2 Ritchie B
Postal Equipment list	P1035	TRACTOR	FRGHT	C112	Pre-2007	2000	1FUVNMD83Y693488	CA	1,474,975	70,000	\$ 10,000	\$ 10,000	\$ 10,500	2 Ritchie B
Postal Equipment list	PT53090	TRAILER	HYUND	DRYVAN	Pre-2007	2000	3H3V5325Y056002	CA	338,525		\$ 2,500	\$ 4,500	\$ 6,500	5 Ritchie B
Postal Equipment list	PT53092	TRAILER	GRDND	DRYVAN	Pre-2007	2000	1PNV53287Y6314150	CA	281,146		\$ 2,500	\$ 4,500	\$ 6,500	5 Ritchie B
Postal Equipment list	PT53091	TRAILER	GRDND	DRYVAN	Pre-2007	2000	1PNV53287Y6314150	CA	131,231		\$ 2,500	\$ 4,500	\$ 6,500	5 Ritchie B
Postal Equipment list	PT53091	TRAILER	GRDND	DRYVAN	Pre-2007	2000	1PNV53287Y6314150	CA	131,231		\$ 2,500	\$ 4,500	\$ 6,500	5 Ritchie B
Postal Equipment list	P1042	TRACTOR	FRGHT	CL120	Pre-2007	2000	1FUV528211G93863	CA	293,447	80,000	\$ 10,000	\$ 10,000	\$ 10,500	2 Ritchie B
Postal Equipment list	M45	UTILITY	GMXXX	SONOMA	Pre-2007	2000	1GTD19W8Y8265185	CA	280,150		\$ 1,800	\$ 2,200	\$ 2,400	3 KBB
Postal Equipment list	PT53017	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2001	1UYV525411C482602	CA	155,591		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PT53018	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2001	1UYV525431C482603	CA	867,500		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE LOV	LQ VALUE AVE	LQ VAL HIGH	COMF COM SOURCE
Postal Equipment list	PTS3019	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2001	1UV525451C482604	CA	228,500		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PTS3020	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2001	1UV525471C482605	CA	380,623		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PT48006	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524821C482306	CA	204,200		\$ 3,000	\$ 5,500	\$ 9,000	4 Ritchie B
Postal Equipment list	PT48010L	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524841C482310	CA	28,325		\$ 3,000	\$ 5,500	\$ 9,000	4 Ritchie B
Postal Equipment list	PTS3013	TRAILER	UTILITY	V52DC	Pre-2007	2001	1UV525451C482103	CA	415,839		\$ 4,500	\$ 4,500	\$ 4,500	1 Ritchie B
Postal Equipment list	PTS3014	TRAILER	UTILITY	V52DC	Pre-2007	2001	1UV525471C482104	CA	220,845		\$ 4,500	\$ 4,500	\$ 4,500	1 Ritchie B
Postal Equipment list	PTS3015	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2001	1UV525491C482105	CA	201,354		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PTS3016	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2001	1UV525451C482601	CA	211,049		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PT48001	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524831C482301	CA	45,331		\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT48003	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524871C482303	CA	26,603		\$ 2,000	\$ 3,000	\$ 4,000	4 Ritchie B
Postal Equipment list	PT48004	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524891C482304	CA	78,144		\$ 3,000	\$ 5,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PT48005	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524801C482305	CA	176,461		\$ 3,000	\$ 5,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PT48008	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524861C482308	CA	217,523		\$ 3,000	\$ 5,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PT48009	TRAILER	UTILITY	DRYVAN 48	Pre-2007	2001	1UV524881C482309	CA	25,915		\$ 3,000	\$ 5,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3260	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2001	1UV525381C518616	CA	167,890		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PTS3011	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2001	1UV525411C482101	CA	519,507		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PTS3012	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2001	1UV525431C482102	CA	499,628		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	M48	UTILITY	GMCC	SONOMA	Pre-2007	2001	1GTD19W01818895	CA	245,984		\$ 600	\$ 1,500	\$ 3,000	5 Ritchie B
Postal Equipment list	PTS3046	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525382C729316	Non Lic	174,022		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3047	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729317	Non Lic	85,503		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3048	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525331C729318	Non Lic	162,033		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3049	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729319	CA	861,202		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3050	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729320	Non Lic	197,589		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3051	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525331C729321	Non Lic	814,022		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3052	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729322	Non Lic	881,635		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3053	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525335C729323	Non Lic	210,336		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3054	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525337C729324	Non Lic	748,095		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3055	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525339C729325	Non Lic	641,022		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3032	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525382C729302	CA	415,444		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3031	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525362C729301	CA	35,800		\$ 4,000	\$ 6,000	\$ 11,000	5 Ritchie B
Postal Equipment list	PTS3033	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729303	CA	19,375		\$ 4,000	\$ 6,000	\$ 11,000	5 Ritchie B
Postal Equipment list	PTS3036	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729306	CA	252,421		\$ 4,000	\$ 6,000	\$ 11,000	5 Ritchie B
Postal Equipment list	PTS3037	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729307	CA	91,302		\$ 4,000	\$ 6,000	\$ 11,000	5 Ritchie B
Postal Equipment list	PTS3038	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729308	CA	61,532		\$ 4,000	\$ 6,000	\$ 11,000	5 Ritchie B
Postal Equipment list	PTS3043	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729313	CA	498,500		\$ 3,000	\$ 4,500	\$ 9,000	5 Ritchie B
Postal Equipment list	PTS3262	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525342C748106	CA	498,500		\$ 2,200	\$ 4,100	\$ 7,000	5 Ritchie B
Postal Equipment list	PTS3035	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729305	Non Lic	430,263		\$ 2,200	\$ 4,100	\$ 7,000	5 Ritchie B
Postal Equipment list	PTS3039	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729309	Non Lic	293,587		\$ 2,200	\$ 4,100	\$ 7,000	5 Ritchie B
Postal Equipment list	PTS3040	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729310	Non Lic	246,071		\$ 2,200	\$ 4,100	\$ 7,000	5 Ritchie B
Postal Equipment list	PTS3042	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C729312	CA	346,073		\$ 2,200	\$ 4,100	\$ 7,000	5 Ritchie B
Postal Equipment list	PTS3261	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C748103	CA	97,428		\$ 2,200	\$ 4,100	\$ 7,000	5 Ritchie B
Postal Equipment list	PTS3034	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525331C729304	CA	15		\$ 2,200	\$ 4,100	\$ 7,000	5 Ritchie B
Postal Equipment list	PTS3263	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C748108	CA	658		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PTS3264	TRAILER	UTILITY	DRYVAN 53	Pre-2007	2002	1UV525332C748109	CA	31,950		\$ 3,000	\$ 8,000	\$ 12,000	5 Ritchie B
Postal Equipment list	PT101	TRACTOR	KNWRT	T2000	Pre-2007	2003	1XKTD89X31887889	CA	1,691,048	80,000	\$ 1,700	\$ 5,600	\$ 10,000	5 Ritchie B
Postal Equipment list	PTS3032	TRAILER	KNWRT	DRYVAN 53	Pre-2007	2003	1GRAA062838114773	CO	501		\$ 1,700	\$ 5,600	\$ 10,000	5 Ritchie B
Postal Equipment list	PT1093	TRACTOR	KNWRT	T2000	Pre-2007	2003	1XKTD89X31887884	CA	1,938,494	70,000	\$ 4,700	\$ 6,767	\$ 10,000	3 Ritchie B
Postal Equipment list	P1098	TRACTOR	KNWRT	T2000	Pre-2007	2003	1XKTD89X31887884	CA	823,522	80,000	\$ 4,700	\$ 6,767	\$ 10,000	3 Ritchie B
Postal Equipment list	P419	TRACTOR	KNWRT	T800	Pre-2007	2003	1XKTD89X31887884	CA	623,323	54,000	\$ 15,000	\$ 23,000	\$ 32,000	5 Ritchie B
Postal Equipment list	PTS3230	TRAILER	KNWRT	DRYVAN 53	Pre-2007	2003	2MNO1AAH031000028	CA	503,600		\$ 3,500	\$ 7,500	\$ 13,000	5 Ritchie B
Postal Equipment list	PTS3014	TRAILER	UTILITY	DRYVAN	Pre-2007	2003	1UV525330G142215	CA	173,049		\$ 1,700	\$ 5,600	\$ 10,000	5 Ritchie B
Postal Equipment list	PTS3017	TRAILER	UTILITY	DRYVAN	Pre-2007	2003	1UV525336G142212	CA	215,808		\$ 1,700	\$ 5,600	\$ 10,000	5 Ritchie B
Postal Equipment list	P1097	TRACTOR	KNWRT	T2000	Pre-2007	2003	1XKTD89X31887887	CA	1,649,330	70,000	\$ 4,700	\$ 6,700	\$ 10,000	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE LOV	LQ VALUE AVE	LQ VAL HIGH	COMF COM SOURCE
Postal Equipment list	P418	TRACTOR	KNWRT	T800	Pre-2007	2003	1XKD08X7R707326	CA	708,356	54,000	\$ 15,000	\$ 23,000	\$ 32,000	5 Ritchie B
Postal Equipment list	PTS3223	TRAILER	GRDND	DRYVAN 53	Pre-2007	2003	1GRA06211R8202704	CA	518,224		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3224	TRAILER	GRDND	DRYVAN 53	Pre-2007	2003	1GRA0625V8086501	CA	30,212		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3015	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253436142217	CA	287,380		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3016	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW525336142221	CA	371,440		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3018	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253536142226	Non Lic	473,862		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3019	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253836142236	CA	417,633		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3020	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW525336142237	CA	315,216		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3022	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW525336142239	Non Lic	493,977		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3023	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW525336142240	CA	378,080		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3225	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2003	1GRA062XTB132501	CA	595,097		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3226	TRAILER	GRDND	DRYVAN 53	Pre-2007	2003	1GRA0629R8202708	CA	27,727		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3227	TRAILER	GRDND	DRYVAN 53	Pre-2007	2003	2MNO1AAH331000024	CA	72,501		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3228	TRAILER	GRDND	DRYVAN 53	Pre-2007	2003	2MNO1AAH331000024	CA	88,652		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3229	TRAILER	GRDND	DRYVAN 53	Pre-2007	2003	2MNO1AAH731000026	CA	318,038		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3210	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH731000046	CA	480,717		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3211	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH831000047	CA	74,421		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3212	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH431000047	CA	483,193		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3213	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH431000047	CA	535,230		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3214	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH631000048	CA	552,502		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3215	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH031000045	CA	548,775		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3216	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH831000049	CA	482,716		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3217	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	1PTD1AAH79008187	CA	225,061		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3218	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	1PTD1AAH9008189	CA	107,431		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3219	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH131000047	CA	93,119		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3220	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH331000047	CA	73,400		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3221	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH031000049	CA	500,629		\$ 3,000	\$ 5,000	\$ 8,000	3 Ritchie B
Postal Equipment list	PTS3021	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253136142238	CA	318,011		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3022	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW525336142242	CA	257,107		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3026	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253736142244	CA	263,094		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3027	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2003	1UVW5253936142245	CA	200,995		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3222	TRAILER	TRMB	DRYVAN 53	Pre-2007	2003	2MNO1AAH831000021	CA	668,321		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3024	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253136142241	CA	135,587		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3029	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253236142247	CA	237,157		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	PTS3030	TRAILER	UTLTY	DRYVAN	Pre-2007	2003	1UVW5253436142248	CA	221,296		\$ 1,700	\$ 5,600	\$ 6,400	5 Ritchie B
Postal Equipment list	P1080	TRACTOR	FRGHT	CL112	Pre-2007	2004	1FUJFOA584PM73668	CA	2,095,463	80,000	\$ 9,670	\$ 9,670	\$ 9,670	1 Ritchie B
Postal Equipment list	C1	MISC UNIT	BTXXX	L2300U	Pre-2007	2004		CO			\$ 500	\$ 500	\$ 500	Estimated
Postal Equipment list	PTS3251	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525304P339435	Non Lic	311,789		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3252	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525364P339438	Non Lic	173,209		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3253	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525384P339439	Non Lic	228,995		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3254	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525344P339440	Non Lic	219,043		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3255	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525384P339442	Non Lic	182,033		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3256	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW52534P339443	Non Lic	217,553		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3258	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525334P339445	CA	279,801		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	PTS3259	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525304P339449	CA	475,203		\$ 2,800	\$ 4,200	\$ 7,500	5 Ritchie B
Postal Equipment list	P1076	TRACTOR	FRGHT	CL112	Pre-2007	2004	1FUJFOA504PM73664	CA	232,617	70,000	\$ 9,187	\$ 9,670	\$ 9,670	2 Ritchie B
Postal Equipment list	P1088	TRACTOR	FRGHT	CL112	Pre-2007	2004	1FUJFOA574PM73676	CA	1,497,336	62,000	\$ 9,187	\$ 9,670	\$ 9,670	2 Ritchie B
Postal Equipment list	P415	TRACTOR	FRGHT	CL112	Pre-2007	2004	1FUB9A504PM80803	CA	864,772	54,000	\$ 3,500	\$ 7,000	\$ 10,000	5 Ritchie B
Postal Equipment list	PTS3065	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525342P238702	CA	99,859		\$ 3,500	\$ 7,000	\$ 10,000	5 Ritchie B
Postal Equipment list	PTS3068	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525324P238705	CA	197,563		\$ 3,500	\$ 7,000	\$ 10,000	5 Ritchie B
Postal Equipment list	PTS3242	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525374P339416	CA	492,348		\$ 3,700	\$ 6,500	\$ 8,500	5 Ritchie B
Postal Equipment list	PTS3064	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525354P238701	Non Lic	170,065		\$ 3,500	\$ 7,000	\$ 10,000	5 Ritchie B
Postal Equipment list	PTS3066	TRAILER	UTLTY	DRYVAN 53	Pre-2007	2004	1UVW525394P238703	Non Lic	130,228		\$ 3,500	\$ 7,000	\$ 10,000	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE	LOV	LQ VALUE	AVE	LQ VAL	HIGH	COMFCON	SOURCE
Postal Equipment list	PT53069	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525344P238706	Non Lic	172,444		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53070	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525336P238707	CA	116,146		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53071	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525304P238704	CA	7,005		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53075	TRAILER	UTILITY	VS2DC	Pre-2007	2004	1UYV525334P238712	CA	121,523		\$	4,500	\$	4,500	\$	6,000	Y	2 Ritchie B
Postal Equipment list	PT53071	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525384P238708	Non Lic	651,932		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53072	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525334P238709	Non Lic	718,562		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53074	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525384P238711	Non Lic	930,836		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53234	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525354P339401	Non Lic	718,532		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53235	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525334P339402	Non Lic	718,532		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53236	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525334P339403	Non Lic	301,321		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53237	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525364P339410	Non Lic	729,853		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53238	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525384P339411	Non Lic	681,549		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53239	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525334P339412	Non Lic	638,429		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53240	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525314P339413	Non Lic	213,506		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53241	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525334P339415	Non Lic	388,886		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53244	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525324P339419	Non Lic	674,644		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53245	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525304P339421	Non Lic	734,511		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53246	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525334P339428	Non Lic	731,231		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53247	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525354P339429	Non Lic	762,351		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53248	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525314P339430	Non Lic	756,587		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53249	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525334P339431	Non Lic	739,405		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	PT53250	TRAILER	UTILITY	DRY VAN 53	Pre-2007	2004	1UYV525374P339433	Non Lic	681,909		\$	3,500	\$	7,000	\$	10,000	Y	5 Ritchie B
Postal Equipment list	P1188	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X25J058176	CA	1,382,195	80,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1179	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X35J058171	CA	1,799,543	80,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1180	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X35J058178	CA	1,903,511	80,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1186	TRACTOR	KNWRT	T800	Pre-2007	2005	1XKDD89X5R095514	Non Lic	1,199,734	62,000	\$	22,000	\$	32,000	\$	44,700	Y	5 Ritchie B
Postal Equipment list	P1189	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X35J058191	CA	1,187,899	70,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1175	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X35J058073	CA	1,597,591	70,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1176	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X15J058105	CA	1,537,840	70,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1177	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X35J058123	CA	1,689,509	70,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1178	TRACTOR	KNWRT	T2000	Pre-2007	2005	1XKTD89X5J058149	CA	1,709,802	70,000	\$	5,400	\$	9,900	\$	21,000	Y	5 Ritchie B
Postal Equipment list	P1185	TRACTOR	KNWRT	T800	Pre-2007	2005	1XKDD89X5R095513	CA	840,127	70,000	\$	22,000	\$	32,000	\$	44,700	Y	5 Ritchie B
Postal Equipment list	P367	TRUCK	KNWRT	T300	Pre-2007	2006	2NKMHD8X36M157731	CA	196,131	35,000	\$	10,000	\$	22,000	\$	26,000	Y	5 Ritchie B
Postal Equipment list	P368	TRUCK	KNWRT	T800	Pre-2007	2006	3WKDQ8X17F183311	CA	491,511	35,000	\$	10,000	\$	24,000	\$	37,500	Y	5 Ritchie B
Postal Equipment list	P13	TRUCK	DODGE	RAM	Pre-2007	2006	2HSCD89N16C218592	Non Lic	683,883	80,000	\$	6,300	\$	7,500	\$	19,000	Y	2 Ritchie B
Postal Equipment list	P1183	TRACTOR	KNWRT	T800	Pre-2007	2006	3D7KR26C06G104249	Non Lic	424,818	16,000	\$	7,500	\$	7,500	\$	9,500	Y	5 Ritchie B
Postal Equipment list	P425	TRACTOR	INT	9200	Pre-2007	2006	1XKDD89X76J140054	CA	1,755,226	70,000	\$	10,000	\$	24,000	\$	37,500	Y	5 Ritchie B
Postal Equipment list	P426	TRACTOR	INT	9200	Pre-2007	2006	2HSCD89N86C218590	Non Lic	758,287	80,000	\$	6,300	\$	11,500	\$	19,000	Y	5 Ritchie B
Postal Equipment list	P430	TRACTOR	INT	9200	Pre-2007	2006	2HSCD89N6C218591	Non Lic	851,116	80,000	\$	6,300	\$	11,500	\$	19,000	Y	5 Ritchie B
Postal Equipment list	F0152	CON-DOILY	UTILITY	DOLLY	2007	2007	1U3J921768J01119	CA	82,459		\$	300	\$	800	\$	1,500	Y	4 Ritchie B
Postal Equipment list	F728115	TRAILER	UTILITY	VS2DC	2007	2007	1UYV512877P108501	CA	58,249		\$	8,929	\$	8,929	\$	8,929	Y	1 Ritchie B
Postal Equipment list	F728122	TRAILER	UTILITY	VS2DC	2007	2007	1UYV512877P108515	CA	76,678		\$	8,929	\$	8,929	\$	8,929	Y	1 Ritchie B
Postal Equipment list	F728127	TRAILER	UTILITY	VS2DC	2007	2007	1UYV512867P108506	CA	159,957		\$	8,929	\$	8,929	\$	8,929	Y	1 Ritchie B
Postal Equipment list	F728131	TRAILER	UTILITY	VS2DC	2007	2007	1UYV512857P108514	CA	161,865		\$	8,929	\$	8,929	\$	8,929	Y	1 Ritchie B
Postal Equipment list	F728132	TRAILER	UTILITY	VS2DC	2007	2007	1UYV512897P108516	CA	73,750		\$	8,929	\$	8,929	\$	8,929	Y	1 Ritchie B
Postal Equipment list	P1110	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X77J145392	CA	1,580,598	80,000	\$	9,000	\$	18,000	\$	23,000	Y	5 Ritchie B
Postal Equipment list	P1126	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X77J145408	CA	1,258,245	70,000	\$	9,000	\$	18,000	\$	23,000	Y	5 Ritchie B
Postal Equipment list	P1127	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X17R202826	CA	1,740,217	80,000	\$	16,500	\$	18,500	\$	30,000	Y	5 Ritchie B
Postal Equipment list	P1133	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X77R202832	CA	1,963,508	70,000	\$	16,500	\$	18,500	\$	30,000	Y	5 Ritchie B
Postal Equipment list	P1149	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X07R202848	CA	2,039,373	80,000	\$	16,500	\$	18,500	\$	30,000	Y	5 Ritchie B
Postal Equipment list	P1157	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X17R140864	CA	1,868,843	80,000	\$	16,500	\$	18,500	\$	30,000	Y	5 Ritchie B
Postal Equipment list	P1158	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X87R140862	CA	2,065,652	80,000	\$	16,500	\$	18,500	\$	30,000	Y	5 Ritchie B
Postal Equipment list	P1160	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X87R142627	CA	2,113,588	80,000	\$	16,500	\$	18,500	\$	30,000	Y	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOV	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON SOURCE
Postal Equipment list	P1151	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X67R142626	CA	1,715,602	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1162	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X47P142625	CA	2,159,436	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1165	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X57R142622	CA	2,199,832	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1167	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X57R142620	CA	1,993,210	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	PT53100	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525367P178609	Non Lic	729,091		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53166	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525377P178601	CA	57,062		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	P1152	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X07R202831	Non Lic	2,051,716	70,000	\$ 16,500	\$ 20,000	\$ 30,000	5 Ritchie B
Postal Equipment list	P1134	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X07R202833	CA	1,638,169	70,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1129	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X57R202828	CA	1,924,052	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1130	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X57R202828	CA	1,987,705	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1131	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X57R202830	CA	2,003,176	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1132	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X57R202831	CA	1,836,178	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1133	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X07R202834	CA	2,225,488	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1137	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X47R202836	CA	2,246,845	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1138	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X47R202837	CA	2,322,970	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1140	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X47R202839	CA	2,113,699	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1142	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X57R202845	CA	2,006,820	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1146	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X57R202845	CA	1,960,852	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1147	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X77R202846	CA	2,272,332	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	PT53178	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P217043	CA	108,992		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53179	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P217044	CA	696,532		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53180	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P217047	CA	107,522		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53182	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P217047	Non Lic	184,951		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53183	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P217048	CA	634,221		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	P1153	TRACTOR	KNWRT	T600	2007	2007	1XKAD48X27R202852	Non Lic	2,373,016	70,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1102	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X87J145384	CA	1,701,766	80,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1103	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X7J145385	CA	1,758,629	80,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1104	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X7J145386	CA	1,702,961	80,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1105	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X7J145387	CA	1,643,458	80,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1107	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X7J145388	CA	1,863,166	80,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1153	TRACTOR	KNWRT	T600	2007	2007	1XKAD89X27R142624	CA	2,255,962	80,000	\$ 16,500	\$ 18,500	\$ 30,000	5 Ritchie B
Postal Equipment list	P1111	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X67J145393	CA	1,721,250	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1112	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X07J145394	CA	1,799,475	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1113	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X27J145395	CA	1,741,417	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1115	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X67J145397	CA	1,800,427	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1116	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X87J145398	CA	1,627,845	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1117	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X87J145399	CA	1,752,200	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1122	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X7J145404	CA	1,145,963	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1123	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X17J145405	CA	1,810,171	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	P1124	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X37J145406	CA	1,822,297	70,000	\$ 9,000	\$ 18,000	\$ 23,000	5 Ritchie B
Postal Equipment list	PT53097	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525357P178603	CA	701,501		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53098	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525357P178605	Non Lic	475,982		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53099	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525357P178607	CA	152,752		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53101	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525347P178611	Non Lic	176,000		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53102	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525387P178613	Non Lic	738,620		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53103	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525357P178615	Non Lic	85,234		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53104	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525357P178617	CA	111,948		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53105	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525397P178619	Non Lic	500,000		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53106	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV52537P178621	Non Lic	299,999		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53107	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525307P178623	Non Lic	186,157		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53108	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525347P178625	Non Lic	989,106		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53109	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525387P178627	Non Lic	133,779		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53110	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525317P178629	Non Lic	57,765		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53111	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV5253X7P178631	Non Lic	1,300,001		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE LOW	LQ VALUE AVE	LQ VAL HIGH	COMF CON	SOURCE
Postal Equipment list	PT53113	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525377P178635	Non Lic 62,556			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53114	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525307P178637	Non Lic 114,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53115	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525347P178639	Non Lic 133,198			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53116	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178602	Non Lic 870,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53118	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525307P178606	Non Lic 967,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53119	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525347P178608	Non Lic 221,076			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53120	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525327P178610	Non Lic 212,311			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53121	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525367P178612	Non Lic 384,999			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53122	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV5253X7P178614	Non Lic 250,289			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53124	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178616	Non Lic 660,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53125	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178618	Non Lic 122,096			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53126	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178620	Non Lic 367,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53127	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178622	Non Lic 13,981			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53128	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178624	Non Lic 92,291			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53129	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525367P178626	Non Lic 91,642			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53130	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178628	Non Lic 481,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53131	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178630	Non Lic 179,309			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53132	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178632	CA 75,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53133	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178634	CA 812,921			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53134	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178636	Non Lic 61,347			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53135	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178638	Non Lic 26,156			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53136	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178640	Non Lic 516,572			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53137	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178642	CA 141,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53138	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178644	CA 47,500			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53139	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178646	CA 831,747			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53177	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178648	CA 117,197			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	PT53181	TRAILER	UTLTY	DRYVAN 53	2007	2007	1UYV525337P178650	CA 854,000			\$ 7,000	\$ 14,000	\$ 21,000	Y	5 Ritchie B
Postal Equipment list	P1118	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X87J145403	CA 1,529,549	70,000		\$ 9,000	\$ 18,000	\$ 23,000	Y	5 Ritchie B
Postal Equipment list	P1119	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X87J145401	CA 1,779,829	70,000		\$ 9,000	\$ 18,000	\$ 23,000	Y	5 Ritchie B
Postal Equipment list	P1120	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X87J145402	CA 1,798,474	70,000		\$ 9,000	\$ 18,000	\$ 23,000	Y	5 Ritchie B
Postal Equipment list	P1121	TRACTOR	KNWRT	T2000	2007	2007	1XKTD49X87J145403	CA 1,664,302	70,000		\$ 9,000	\$ 18,000	\$ 23,000	Y	5 Ritchie B
Postal Equipment list	FT53002	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113801	CA 410,907			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53003	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113803	CA 337,462			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53004	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113805	CA 442,283			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53005	TRAILER	UTLTY	V52DC	2007	2007	1UYV525347P113807	CA 425,886			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53006	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113809	CA 458,849			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53007	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113811	CA 301,231			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53008	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113813	CA 288,653			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53009	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113815	CA 217,038			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53010	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113817	CA 409,394			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53011	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113819	CA 327,561			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53012	TRAILER	UTLTY	V52DC	2007	2007	1UYV525347P113821	CA 146,892			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	FT53013	TRAILER	UTLTY	V52DC	2007	2007	1UYV525337P113823	CA 380,520			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	P435	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X87M179574	CA 757,797	54,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	P436	TRACTOR	KNWRT	T800	2007	2007	3WKDA08X87M179576	CA 742,518	54,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	P437	TRACTOR	KNWRT	T800	2007	2007	3WKDA08X87M179578	CA 682,477	80,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	P438	TRACTOR	KNWRT	T800	2007	2007	3WKDA08X87M179580	CA 655,955	80,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	P439	TRACTOR	KNWRT	T800	2007	2007	3WKDA08X87M179582	CA 682,100	80,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	P440	TRACTOR	KNWRT	T800	2007	2007	3WKDA08X87M179584	CA 664,921	54,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	FT28117	TRAILER	UTLTY	V52DC	2007	2007	1UYV512847P108505	CA 94,079			\$ 8,929	\$ 8,929	\$ 8,929	Y	1 Ritchie B
Postal Equipment list	P437	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X87M179578	CA 600,551	54,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	P438	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X87M179579	CA 698,511	54,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B
Postal Equipment list	P439	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X87M179580	CA 876,292	54,000		\$ 20,000	\$ 32,500	\$ 42,000	Y	5 Ritchie B

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GWV	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMF COM SOURCE
Postal Equipment list	P441	TRACTOR	KNWRT	T800	2007	2007	2XKDAU8X97M179583	CA	735,432	54,000	\$ 20,000	\$ 32,500	\$ 42,000	5 Ritchie B
Postal Equipment list	PT53140	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25367P217005	CA	29,321		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53141	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217006	CA	580,566		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53142	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217007	CA	612,485		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53143	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217008	CA	680,123		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53144	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217009	CA	733,499		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53145	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217010	CA	227,321		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53146	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217011	CA	397,762		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53147	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217012	CA	140,321		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53148	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217013	CA	239,672		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53149	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217014	CA	172,240		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53150	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217015	CA	140,231		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53151	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217016	CA	154,321		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53152	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217017	CA	987,532		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53153	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217018	CA	178,044		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53154	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217019	CA	897,562		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53155	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217020	CA	167,421		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53156	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217021	CA	551,674		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53157	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217022	CA	196,806		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53158	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217023	CA	338,532		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53159	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217024	CA	748,321		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53160	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217025	CA	678,321		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53161	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217026	CA	353,757		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53163	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217028	CA	427,563		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53164	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217029	CA	233,231		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53167	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217032	CA	127,321		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53168	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217033	CA	164,532		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53169	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217034	CA	722,255		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53170	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217035	CA	673,63		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53171	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217036	CA	715,859		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53172	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217037	CA	265,510		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53173	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217038	CA	330,653		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53096	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P2178601	CA	241,623		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53174	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217039	CA	573,213		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53175	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217040	CA	416,235		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	PT53176	TRAILER	UTILITY	DRY VAN 53	2007	2007	1UVS25387P217041	CA	88,112		\$ 7,000	\$ 14,000	\$ 21,000	5 Ritchie B
Postal Equipment list	F128	UTILITY	GMXXX	1500	2007	2007	1GTEC19X97L46955	Non Lic	128,040	4,513	\$ 6,400	\$ 7,100	\$ 7,900	3 K8B
Postal Equipment list	P1190	TRACTOR	KNWRT	T660	2008	2008	1XKAD48X58R235974	CA	1,229,618	70,000	\$ 20,000	\$ 30,000	\$ 35,000	5 Ritchie B
Postal Equipment list	USPS	MISC UNIT	XXXXX	UNKNOWN	2008	2008		CA	170,174		\$ 10,000	\$ 15,000	\$ 26,000	5 Ritchie B
Postal Equipment list	P464	TRACTOR	INT	9200	2009	2009	3HSCD58N59N086746	CA	563,829	80,000	\$ 19,000	\$ 22,000	\$ 26,000	5 Ritchie B
Postal Equipment list	PT53184	TRAILER	UTILITY	DRY VAN 53	2009	2009	1UVS25387P2178901	Non Lic	509,000		\$ 6,000	\$ 10,000	\$ 14,000	5 Ritchie B
Postal Equipment list	P452	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248901	CA	538,294	55,000	\$ 23,000	\$ 32,000	\$ 47,000	5 Ritchie B
Postal Equipment list	P456	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248905	CA	824,208	56,000	\$ 15,000	\$ 23,000	\$ 32,000	5 Ritchie B
Postal Equipment list	P457	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248906	CA	671,995	56,000	\$ 15,000	\$ 23,000	\$ 32,000	5 Ritchie B
Postal Equipment list	P458	TRACTOR	INT	9200	2009	2009	3HSCD58N49N086740	CA	536,084	80,000	\$ 19,000	\$ 19,600	\$ 19,600	4 Ritchie B
Postal Equipment list	P459	TRACTOR	INT	9200	2009	2009	3HSCD58N69N086741	CA	548,098	80,000	\$ 19,600	\$ 19,600	\$ 19,600	4 Ritchie B
Postal Equipment list	P453	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X09R248902	Non Lic	518,347	56,000	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B
Postal Equipment list	P454	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248903	Non Lic	599,356	55,000	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B
Postal Equipment list	P455	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248904	CA	593,288	56,000	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B
Postal Equipment list	P449	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248908	CA	708,836	54,999	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B
Postal Equipment list	P450	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248899	CA	713,073	54,999	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B
Postal Equipment list	P443	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X19R248892	CA	607,777	54,999	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B
Postal Equipment list	P444	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X39R248893	CA	658,858	54,999	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B
Postal Equipment list	P445	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X59R248894	CA	888,348	54,999	\$ 32,000	\$ 47,500	\$ 60,000	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMFCON	SOURCE
Postal Equipment list	P446	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X79R248895	CA	662,252	54,999	\$ 32,000	\$ 47,500	\$ 60,000	Y	5 Ritchie B
Postal Equipment list	P447	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248896	CA	638,060	54,999	\$ 32,000	\$ 47,500	\$ 60,000	Y	5 Ritchie B
Postal Equipment list	P460	TRACTOR	INT	9200	2009	2009	3HSCD58N98086742	CA	494,112	80,000	\$ 19,600	\$ 19,600	\$ 19,600	Y	4 Ritchie B
Postal Equipment list	P461	TRACTOR	INT	9200	2009	2009	3HSCD58N98086743	CA	500,224	80,000	\$ 19,600	\$ 19,600	\$ 19,600	Y	4 Ritchie B
Postal Equipment list	P462	TRACTOR	INT	9200	2009	2009	3HSCD58N98086744	CA	436,126	80,000	\$ 19,600	\$ 19,600	\$ 19,600	Y	4 Ritchie B
Postal Equipment list	P463	TRACTOR	INT	9200	2009	2009	3HSCD58N98086745	CA	487,724	80,000	\$ 19,600	\$ 19,600	\$ 19,600	Y	4 Ritchie B
Postal Equipment list	P465	TRACTOR	INT	9200	2009	2009	3HSCDAPN23N086609	CA	594,444	80,000	\$ 19,600	\$ 19,600	\$ 19,600	Y	4 Ritchie B
Postal Equipment list	P466	TRACTOR	INT	9200	2009	2009	3HSCDAPN98086610	CA	489,927	80,000	\$ 19,600	\$ 19,600	\$ 19,600	Y	4 Ritchie B
Postal Equipment list	P448	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X99R248897	CA	586,611	54,999	\$ 32,000	\$ 47,500	\$ 60,000	Y	5 Ritchie B
Postal Equipment list	P451	TRACTOR	KNWRT	T800	2009	2009	1XKDA48X79R248900	CA	626,881	54,999	\$ 32,000	\$ 47,500	\$ 60,000	Y	5 Ritchie B
Postal Equipment list	P467	TRACTOR	INT	9200	2009	2009	3HSCDAPN08086611	CA	468,386	80,000	\$ 19,600	\$ 19,600	\$ 19,600	Y	1 Ritchie B
Postal Equipment list	PTS3196	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822212	CA	262,593		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3197	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822213	CA	264,022		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3198	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822214	CA	679,862		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3199	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822215	CA	554,367		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3200	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822216	CA	287,902		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3201	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822217	CA	467,002		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3202	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822218	Non Lic	510,223		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3203	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822219	CA	550,201		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3204	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822220	CA	218,726		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3205	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822221	CA	496,329		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3206	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822222	CA	630,309		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3207	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822223	CA	421,562		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3208	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822224	CA	541,300		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3209	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822225	CA	704,617		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3185	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822201	Non Lic	556,638		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3186	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822202	Non Lic	187,211		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3187	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822203	Non Lic	166,562		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3188	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822204	CA	518,203		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3189	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822205	Non Lic	487,201		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3190	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822206	Non Lic	182,063		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3191	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822207	Non Lic	719,302		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3192	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822208	Non Lic	526,349		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3193	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822209	Non Lic	527,801		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3194	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822210	Non Lic	532,531		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	PTS3195	TRAILER	UTILITY	DRYVAN 53	2010	2010	1UYV52533AP822211	Non Lic	197,802		\$ 16,448	\$ 26,000	\$ 27,500	Y	4 Ritchie B
Postal Equipment list	P1214	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X0AJ272452	CA	1,208,700	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1215	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272453	CA	1,356,092	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1216	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272454	CA	1,157,595	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1217	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272455	CA	701,642	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1218	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272456	CA	1,244,306	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1219	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272457	CA	1,290,329	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1220	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272458	CA	1,440,106	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1221	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272459	CA	1,335,772	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1222	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272460	CA	1,466,281	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1223	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272461	CA	1,450,996	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1224	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272462	CA	1,196,117	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1225	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ272463	CA	1,238,081	70,000	\$ 29,800	\$ 52,500	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1193	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ268436	CA	1,322,010	70,000	\$ 30,000	\$ 52,000	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P1194	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1AJ268437	CA	1,331,390	70,000	\$ 30,000	\$ 52,000	\$ 66,000	Y	5 Ritchie B
Postal Equipment list	P468	TRACTOR	KNWRT	T800	2010	2010	1XKAD47X2AJ267858	Non Lic	398,660	80,000	\$ 37,000	\$ 65,000	\$ 78,000	Y	5 Ritchie B
Postal Equipment list	P472	TRACTOR	KNWRT	T800	2010	2010	1XKAD47X2AJ267862	CA	524,173	80,000	\$ 37,000	\$ 65,000	\$ 78,000	Y	5 Ritchie B
Postal Equipment list	P474	TRACTOR	KNWRT	T800	2010	2010	1XKDA47X8AJ267864	CA	625,354	80,000	\$ 37,000	\$ 65,000	\$ 78,000	Y	5 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GWV	LIQ VALUE LOW	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON SOURCE
Postal Equipment list	P475	TRACTOR	KNWRT	T800	2010	2010	1XK0A47X4A267865	CA	553,289	80,000	\$ 37,000	\$ 65,000	\$ 78,000	5 Ritchie B
Postal Equipment list	P476	TRACTOR	KNWRT	T800	2010	2010	1XK0A48X3A267866	CA	496,605	80,000	\$ 37,000	\$ 65,000	\$ 78,000	5 Ritchie B
Postal Equipment list	P477	TRACTOR	KNWRT	T800	2010	2010	1XK0A48X3A267867	CA	576,454	80,000	\$ 37,000	\$ 65,000	\$ 78,000	5 Ritchie B
Postal Equipment list	P469	TRACTOR	KNWRT	T800	2010	2010	1XK0A47X4A267859	Non Lic	529,247	80,000	\$ 25,000	\$ 55,000	\$ 85,000	5 Ritchie B
Postal Equipment list	P470	TRACTOR	KNWRT	T800	2010	2010	1XK0A47X0A267860	Non Lic	624,277	80,000	\$ 25,000	\$ 55,000	\$ 85,000	5 Ritchie B
Postal Equipment list	P471	TRACTOR	KNWRT	T800	2010	2010	1XK0A47X2A267861	Non Lic	568,124	80,000	\$ 25,000	\$ 55,000	\$ 85,000	5 Ritchie B
Postal Equipment list	P14	TRUCK	CHVAL	VAN	2010	2010	1C6ZG6BAAL112118	Non Lic	334,046	5,473	\$ 4,300	\$ 5,300	\$ 6,300	3 KBB
Postal Equipment list	P1195	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X6A268440	CA	1,358,212	70,000	\$ 29,800	\$ 52,500	\$ 66,000	5 Ritchie B
Postal Equipment list	P1196	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X3A268441	CA	1,554,177	70,000	\$ 29,800	\$ 52,500	\$ 66,000	5 Ritchie B
Postal Equipment list	P1197	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X3A268442	CA	1,264,718	70,000	\$ 29,800	\$ 52,500	\$ 66,000	5 Ritchie B
Postal Equipment list	P1198	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X1A268443	CA	1,406,185	70,000	\$ 29,800	\$ 52,500	\$ 66,000	5 Ritchie B
Postal Equipment list	P1199	TRACTOR	KNWRT	T660	2010	2010	1XKAD49X3A268444	CA	1,209,732	70,000	\$ 29,800	\$ 52,500	\$ 66,000	5 Ritchie B
Postal Equipment list	P51226	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X0D353200	CA	714,056	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51227	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X2D353201	CA	748,827	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51228	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X4D353202	CA	762,668	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51229	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X6D353203	CA	840,396	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51230	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X8D353204	CA	832,362	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51231	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X0D353205	CA	860,162	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51232	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X1D353206	CA	813,758	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51233	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X2D353207	CA	813,183	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51234	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X3D353208	CA	826,888	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51235	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X5D353209	CA	837,811	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51236	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X6D353210	CA	804,179	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51237	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X8D353211	CA	838,833	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51238	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X0D353212	CA	797,454	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51239	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X1D353213	CA	804,015	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51240	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X2D353214	CA	761,384	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51241	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X3D353215	CA	837,887	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51242	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X4D353216	CA	842,603	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51243	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X5D353217	CA	913,064	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51244	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X6D353218	CA	807,803	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51245	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X7D353219	CA	881,622	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51246	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X8D353220	CA	890,456	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51247	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X0D353221	CA	924,235	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51248	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X1D353222	CA	858,447	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51249	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X2D353223	CA	908,169	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51272	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X1D364075	CA	589,377	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51273	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X3D364076	CA	618,489	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51274	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X5D364077	CA	631,194	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51262	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X5D364078	CA	360,660	80,000	\$ 57,500	\$ 64,000	\$ 81,300	5 Ritchie B
Postal Equipment list	P51263	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X1D364090	CA	348,906	70,000	\$ 57,500	\$ 64,000	\$ 81,300	5 Ritchie B
Postal Equipment list	P51264	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X3D364091	CA	430,266	70,000	\$ 57,500	\$ 64,000	\$ 81,300	5 Ritchie B
Postal Equipment list	P51265	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X5D364092	CA	399,938	70,000	\$ 57,500	\$ 64,000	\$ 81,300	5 Ritchie B
Postal Equipment list	P51266	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X7D364093	CA	424,915	70,000	\$ 57,500	\$ 64,000	\$ 81,300	5 Ritchie B
Postal Equipment list	P51267	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X2D364070	CA	614,387	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51268	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X4D364071	CA	641,808	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51269	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X6D364072	CA	689,564	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51270	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X8D364073	CA	639,458	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51271	TRACTOR	KNWRT	T660	2013	2013	1XKAD49X0D364074	CA	651,366	80,000	\$ 67,500	\$ 72,500	\$ 90,000	5 Ritchie B
Postal Equipment list	P51251	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X0D364078	CA	238,371	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	P51252	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X2D364079	CA	245,428	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	P51257	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X6D364084	CA	224,014	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	P51258	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X8D364085	CA	237,017	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	P51259	TRACTOR	KNWRT	T800	2013	2013	1XKAD49X0D364086	CA	290,292	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOV	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON SOURCE
Postal Equipment list	PD1260	TRACTOR	KNWRT	T800	2013	2013	1XKDD49X1D1364087	CA	241,174	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	PD1261	TRACTOR	KNWRT	T800	2013	2013	1XKDD49X3D1364088	CA	221,592	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	PD1253	TRACTOR	KNWRT	T800	2013	2013	1XKDD49X9D1364080	CA	296,520	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	PD1254	TRACTOR	KNWRT	T800	2013	2013	1XKDD49X0D1364081	CA	289,648	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	PD1255	TRACTOR	KNWRT	T800	2013	2013	1XKDD49X2D1364082	CA	281,459	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	PD1256	TRACTOR	KNWRT	T800	2013	2013	1XKDD49X4D1364083	CA	357,469	80,000	\$ 73,000	\$ 82,500	\$ 98,233	4 Ritchie B
Postal Equipment list	PD1250	TRACTOR	KNWRT	T660	2013	2013	1XKDD49X3D1353224	CA	914,691	80,000	\$ 67,500	\$ 67,500	\$ 72,500	5 Ritchie B
Postal Equipment list	PD1276	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X6E1415852	CA	426,781	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1277	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X8E1415853	CA	406,770	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1278	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X9E1415854	CA	410,027	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1279	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X1E1415855	CA	396,595	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1280	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X3E1415856	CA	394,129	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1281	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X5E1415857	CA	411,269	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1282	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X7E1415858	CA	396,382	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1283	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X9E1415859	CA	388,904	80,000	\$ 73,000	\$ 82,500	\$ 98,200	4 Ritchie B
Postal Equipment list	PD1284	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X5E1415860	CA	504,590	80,000	\$ 73,000	\$ 82,500	\$ 98,200	4 Ritchie B
Postal Equipment list	PD1285	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X7E1415861	CA	530,114	80,000	\$ 73,000	\$ 82,500	\$ 98,000	4 Ritchie B
Postal Equipment list	PD1286	TRACTOR	INT	PRO STAR	2014	2014	1XKAD49X0E1403854	CA	215,889	80,000	\$ 60,600	\$ 67,050	\$ 73,500	3 CTT L30%
Postal Equipment list	PD1275	TRACTOR	KNWRT	T660	2014	2014	1XKAD49X0E1403854	CA	235,450	80,000	\$ 67,500	\$ 72,500	\$ 81,000	5 Ritchie B
Postal Equipment list	P8369	TRUCK	KNWRT	T370	2014	2014	2NKHJH7XEM403891	CA	120,963	35,000	\$ 85,420	\$ 85,420	\$ 85,420	2 Ritchie B
Postal Equipment list	P8370	TRUCK	KNWRT	T370	2014	2014	2NKHJH7XEM403892	CA	122,417	35,000	\$ 85,420	\$ 85,420	\$ 85,420	2 Ritchie B
Postal Equipment list	PD1299	TRACTOR	KNWRT	T680	2015	2015	1XKYD49X4G1476291	CA	108,073	80,000	\$ 78,400	\$ 87,500	\$ 96,600	2 Truckpaper L30%
Postal Equipment list	PD1287	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X1F1459889	CA	112,793	80,000	\$ 78,400	\$ 87,500	\$ 96,600	2 Truckpaper L30%
Postal Equipment list	PD1288	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X3F1459893	CA	47,803	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1289	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X5F1459891	CA	72,354	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1291	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X7F1459895	CA	81,339	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1292	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X9F1459894	CA	59,653	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1293	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X1F1459892	CA	70,098	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1294	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X3F1459896	CA	74,762	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1295	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X5F1459895	CA	92,804	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1296	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X7F1459896	CA	90,846	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1297	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X9F1459897	CA	100,402	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1298	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X1F1459898	CA	68,604	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1301	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X3F1459899	CA	116,787	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 CTT L30%
Postal Equipment list	PD1302	TRACTOR	KNWRT	T880	2015	2015	1XKZD39X5F1459900	CA	82,810	80,000	\$ 84,000	\$ 101,500	\$ 129,500	5 Truckpaper L30%
Postal Equipment list	PD1303	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X8G1476293	CA	109,383	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1304	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X0G1476294	CA	100,874	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1305	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X2G1476295	CA	102,392	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1306	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X4G1476296	CA	111,231	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1307	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X6G1476297	CA	112,537	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1308	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X8G1476298	CA	104,555	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1309	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X0G1476299	CA	105,384	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1310	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X2G1476300	CA	95,808	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1311	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X4G1476301	CA	113,548	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1312	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X6G1476302	CA	109,603	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1313	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X8G1476303	CA	97,445	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1314	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X0G1476304	CA	101,965	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1315	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X2G1476305	CA	123,088	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1316	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X4G1476306	CA	122,320	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1317	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X6G1476307	CA	102,772	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1318	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X8G1476308	CA	122,046	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1319	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X0G1476309	CA	124,445	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1320	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X2G1476310	CA	116,984	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%
Postal Equipment list	PD1321	TRACTOR	KNWRT	T880	2015	2015	1XKYD49X4G1476311	CA	123,724	80,000	\$ 78,400	\$ 87,500	\$ 96,600	5 Truckpaper L30%

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LIQ VALUE LOV	LIQ VALUE AVE	LIQ VAL HIGH	COMF CON SOURCE
Postal Equipment list	PS1220	TRACTOR	KNWRT	T680	2015	2015	1XKY049X8G1476312	CA	120,389	80,000	\$ 78,400	\$ 87,500	\$ 96,600	Y 5 Truckpaper L30%
Trucking Equipment list 1 M5		MISC	CASPW	S10	Pre-2007	1954	8036259	Non Lic 0			\$ 2,332	\$ 3,500	\$ 6,622	Y 5 Ritchie B
Trucking Equipment list 1 P7		TRUCK	GMXX	CE62303	Pre-2007	1974	TCF624V575573	AZ 0			\$ 500	\$ 500	\$ 500	N Estimated
Trucking Equipment list 1 MT41		TRAILER	TRMB	FLATBED	Pre-2007	1976	N69083	CA 0			\$ 2,750	\$ 3,000	\$ 6,500	Y 5 Ritchie B
Trucking Equipment list 1 FF5		TRAILER	TRMB	FLATBED	Pre-2007	1980	A50188	Non Lic 9			\$ 2,750	\$ 3,000	\$ 4,000	Y 5 Ritchie B
Trucking Equipment list 1 ST5		TRAILER	TTNC	FLYING GOOSE	Pre-2007	1981	T12390481	CA 5			\$ 600	\$ 1,157	\$ 1,157	N 2 Ritchie B
Trucking Equipment list 1 ME6		TRAILER	LNDGR	TRAILER	Pre-2007	1985	130AU1111FC001740	Non Lic 0			\$ 1,500	\$ 1,500	\$ 1,500	N Estimated
Trucking Equipment list 1 MMFL1		FORKLIFT	HYSTR	H60C	Pre-2007	1986	C005D027296	Non Lic			\$ 850	\$ 850	\$ 850	N Estimated
Trucking Equipment list 1 MT2		TRAILER	SAMSN	BTM DUMP	Pre-2007	1986		Non Lic			\$ 1,500	\$ 1,500	\$ 1,500	N Estimated
Trucking Equipment list 1 RT2		TRAILER	BEALL	1955	Pre-2007	1987	219D74029HC004080	CA	456,200		\$ 2,500	\$ 2,500	\$ 2,500	N Estimated
Trucking Equipment list 1 MB3		TRUCK	INT	1955	Pre-2007	1988	1HSJRDENSJHS62727	CA	180,604		\$ 2,500	\$ 2,500	\$ 2,500	N Estimated
Trucking Equipment list 1 MT7		TRAILER	CHARM	FLATBED	Pre-2007	1989	086342	Non Lic 0			\$ 5,500	\$ 7,234	\$ 12,000	N 3 Ritchie B
Trucking Equipment list 1 MB8		MISC	FRLT	ENGINE	Pre-2007	1990	ENGINE	Non Lic			\$ 250	\$ 250	\$ 250	N Estimated
Trucking Equipment list 1 MB9		TRACTOR	JHNR	SPREADER	Pre-2007	1990	00350X002215	Non Lic 1			\$ 2,500	\$ 2,500	\$ 2,500	N Estimated
Trucking Equipment list 1 MT6		TRAILER	UNKNOWN	UNKNOWN	Pre-2007	1990	NONE	CA 0			\$ 2,500	\$ 2,500	\$ 2,500	N Estimated
Trucking Equipment list 1 ST4		TRAILER	CHARM	OUT WEST	Pre-2007	1990	1C9G12100M1216012	CA	110		\$ 1,250	\$ 3,608	\$ 3,608	N 2 Ritchie B
Trucking Equipment list 1 TT1		TRAILER	TLTX	TRAILER	Pre-2007	1990	TILT	Non Lic 100			\$ 1,250	\$ 3,608	\$ 3,608	N 2 Ritchie B
Trucking Equipment list 1 MB10		TRAILER	MNTRY	60	Pre-2007	1992	189FG2022MM185693	CA	1		\$ 1,192	\$ 2,658	\$ 4,500	Y 3 Ritchie B
Trucking Equipment list 1 ST2		TRAILER	CHARM	STOCK TRLR	Pre-2007	1992	1C9G20204N1216807	Non Lic 1,960			\$ 1,192	\$ 2,658	\$ 4,500	Y 3 Ritchie B
Trucking Equipment list 1 ST3		TRAILER	CHARM	STOCK TRLR	Pre-2007	1992	TRAILER	Non Lic 105			\$ 2,500	\$ 2,500	\$ 2,500	N Estimated
Trucking Equipment list 1 MB2		TRACTOR	JHNR	2755 MFWD	Pre-2007	1994	102755U776031	Non Lic 1			\$ 250	\$ 250	\$ 250	N Estimated
Trucking Equipment list 1 MB7		MISC	CMVNS	LTA10-280	Pre-2007	1994	34742281	Non Lic			\$ 2,000	\$ 8,000	\$ 23,830	Y 0 Ritchie B
Trucking Equipment list 1 MB4		TRAILER	WLTX	FLATBED	Pre-2007	1995	1W9E32421S1063115	Non Lic 100			\$ 7,000	\$ 7,000	\$ 7,000	Y 1 Ritchie B
Trucking Equipment list 1 M100		LOADER	CASPW	480F	Pre-2007	1996	JG0006800	CA			\$ 1,000	\$ 1,000	\$ 1,000	Y 1 ATVCONNECTION
Trucking Equipment list 1 ATV01		MISC UNIT	YAMAH	TIMBERWOLF	Pre-2007	1998	JY44BDW08WA350651	Non Lic			\$ 500	\$ 500	\$ 500	N Estimated
Trucking Equipment list 1 ATV04		MISC UNIT	ACCLX	XT6	Pre-2007	1998	4XARF50ALX0430674	CA			\$ 1,500	\$ 1,500	\$ 1,500	N Estimated
Trucking Equipment list 1 MT1		TRAILER	HGHNS	H1	Pre-2007	1999		Non Lic			\$ 8,000	\$ 20,000	\$ 23,830	Y 5 Ritchie B
Trucking Equipment list 1 MT3		MISC	WLTX	18KBP	Pre-2007	1999	1W9TE2423X1284186	Non Lic 4			\$ 2,750	\$ 3,000	\$ 6,500	Y 5 Ritchie B
Trucking Equipment list 1 MT5		TRAILER	UNKNOWN	TRAILER	Pre-2007	1999	TLR	Non Lic 1			\$ 3,300	\$ 3,900	\$ 4,400	Y 3 K8B
Trucking Equipment list 1 M11		UTILITY	GMXX	2500	Pre-2007	2003	1GTHK29133E318173	CA	332,136		\$ 11,000	\$ 15,000	\$ 22,500	Y 5 Ritchie B
Trucking Equipment list 1 M101		LOADER	CASPW	570MXT	Pre-2007	2004	JG0301398	CA			\$ 3,800	\$ 4,200	\$ 5,000	Y 3 K8B
Trucking Equipment list 1 M49		UTILITY	CHVL	2500	Pre-2007	2005	1GCHK29295E154651	Non Lic 0			\$ 32,119	\$ 32,329	\$ 33,835	Y 3 Ritchie B
Trucking Equipment list 1 MB11		LOADER	CASPW	580D	Pre-2007	2005	NSC385199	Non Lic 0			\$ 1,500	\$ 1,500	\$ 1,500	N Estimated
Trucking Equipment list 1 ME4		MISC	CASPW	580D	Pre-2007	2005	NC385199	CA 10			\$ 300	\$ 1,000	\$ 1,500	N 2 Ritchie B
Trucking Equipment list 1 MT8		TRAILER	LGNXX	LOGAN	Pre-2007	2005	5N5ED12146A001753	Non Lic 119,993			\$ 500	\$ 1,000	\$ 1,500	N 1 Ritchie B
Trucking Equipment list 1 FD150		CON-DOLLY	UTLY	DOLLY	2007	2007	1U3JE92136B01117	Non Lic 0			\$ 750	\$ 750	\$ 750	Y 1 Ritchie B
Trucking Equipment list 2 DT4		TRAILER	RLBD	ZH58FB	Pre-2007	1958	58813	Non Lic 0			\$ 1,000	\$ 1,000	\$ 1,000	N Estimated
Trucking Equipment list 2 MT503		TRAILER	BROWN	TRAILER	Pre-2007	1961	5614564	Non Lic 0			\$ 600	\$ 750	\$ 1,250	Y Estimated
Trucking Equipment list 2 F55		TRAILER	TRMB	27-96	Pre-2007	1963	213212	Non Lic 0			\$ 229	\$ 500	\$ 750	Y Estimated
Trucking Equipment list 2 DT3		TRAILER	STRCK	TRAILER	Pre-2007	1968	S684709C	Non Lic 0			\$ 196	\$ 1,219	\$ 1,360	Y 3 Ritchie B
Trucking Equipment list 2 F53		TRAILER	STRCK	TRAILER	Pre-2007	1972	149161	Non Lic 1			\$ 564	\$ 750	\$ 940	Y 3 Ritchie B
Trucking Equipment list 2 DT2		TRAILER	TRMB	TRAILER	Pre-2007	1974	K24586	Non Lic 0			\$ 5,000	\$ 5,000	\$ 5,000	Y AUTOTRAIDER
Trucking Equipment list 2 MT40		TRAILER	TRMB	FLATBED	Pre-2007	1976	N69081	Non Lic 0			\$ 542	\$ 1,100	\$ 1,500	Y 5 Ritchie B
Trucking Equipment list 2 MT42		TRAILER	TRMB	FLATBED	Pre-2007	1976	N69076	Non Lic 0			\$ 5,000	\$ 5,000	\$ 5,000	Y CARBODILE.COM
Trucking Equipment list 2 M4		UTILITY	MRCBN	450SL	Pre-2007	1977	10704412038520	Non Lic 301,995			\$ 650	\$ 3,000	\$ 6,500	Y 3 Ritchie B
Trucking Equipment list 2 GT45911		TRAILER	TRMB	UNKNOWN	Pre-2007	1978	T64125	CA 0			\$ 500	\$ 5,000	\$ 5,000	Y 5 Ritchie B
Trucking Equipment list 2 M3		UTILITY	MRCBN	6.9	Pre-2007	1979	11603612006464	Non Lic 111			\$ 1,250	\$ 2,099	\$ 7,500	Y 4 Ritchie B
Trucking Equipment list 2 MT5		FORKLIFT	HYSTR	H70C	Pre-2007	1980	02FG02510926	OR 1			\$ 3,250	\$ 4,000	\$ 5,000	Y 3 Ritchie B
Trucking Equipment list 2 PT105		TRAILER	LFKTR	TRAILER	Pre-2007	1980	56735	Non Lic			\$ 2,000	\$ 2,000	\$ 2,000	Y 1 Ritchie B
Trucking Equipment list 2 MT16		TRAILER	GMXX	S6000	Pre-2007	1980	T160AANV557739	Non Lic						
Trucking Equipment list 2 PT119		TRAILER	LFKTR	TRAILER	Pre-2007	1980	56749	Non Lic 0						
Trucking Equipment list 2 PT146		TRAILER	GRDN	TRAILER	Pre-2007	1983	1GFA49024D6044073	CA 1						

Matheson Equipment

File Source	Unit No	Type	Make	Model	YR	Year	VIN #	State	Odometer	GVW	LQ VALUE LOV	LQ VALUE AVE	LQ VAL HIGH	COMF COM	SOURCE
Trucking Equipment list 2 FT12L		TRAILER	TRMB	07AR	Pre-2007	1984	1P0707AREB008712	Non Lic	61,437		\$ 877	\$ 1,316	\$ 2,250	Y	5 Ritchie B
Trucking Equipment list 2 FT48045		TRAILER	FRUHF	F85-F2-48	Pre-2007	1984	1H4V04820E031011	Non Lic			\$ 2,000	\$ 2,000	\$ 2,000	Y	3 Ritchie B
Trucking Equipment list 2 G464		TRACTOR	INT	2375	Pre-2007	1985	1HSZDHPN1FH825122	CA	95,500		\$ 4,500	\$ 7,000	\$ 9,500	Y	3 Ritchie B
Trucking Equipment list 2 MEFL3		FORKLIFT	TCMXX	FCG25N6	Pre-2007	1986	48801176	CA	487		\$ 1,250	\$ 1,250	\$ 1,250	Y	1 Ritchie B
Trucking Equipment list 2 FT48012		TRAILER	FRUHF	TRAILER	Pre-2007	1986	1H2V04820G0A001101	Non Lic	1		\$ 1,000	\$ 1,500	\$ 2,400	Y	5 Ritchie B
Trucking Equipment list 2 FT48043		TRAILER	LFKTR	TPV-IP ST	Pre-2007	1987	1L01A4822J078257	Non Lic			\$ 4,000	\$ 4,000	\$ 4,000	Y	1 Ritchie B
Trucking Equipment list 2 FT48046		TRAILER	GRTDN	7411TILW48	Pre-2007	1987	1GRA9A624J8114954	Non Lic			\$ 750	\$ 1,130	\$ 2,000	Y	5 Ritchie B
Trucking Equipment list 2 FL108		FORKLIFT	CTRPL	T30 D	Pre-2007	1988	5GB04660	CA	1,139		\$ 1,000	\$ 3250	\$ 7503	Y	5 Ritchie B
Trucking Equipment list 2 F37		UTILITY	INT	C1600	Pre-2007	1988	1HTMBZRM7JH583243	Non Lic	259,125		\$ 1,122	\$ 2747	\$ 3456	Y	3 Ritchie B
Trucking Equipment list 2 M36		UTILITY	INT	C1600	Pre-2007	1988	1HTMBZRM5JH583242	Non Lic	241,361		\$ 500	\$ 3,000	\$ 5500	Y	3 Ritchie B
Trucking Equipment list 2 FT48042		TRAILER	THERR	ISSC	Pre-2007	1988	1TAL14824I2212031	Non Lic			\$ 500	\$ 500	\$ 500	N	Estimated
Trucking Equipment list 2 M73		UTILITY	GMXXX	PICKUP	Pre-2007	1990	2GTFR29K1L15211774	ID	286,475		\$ 1,500	\$ 2250	\$ 3500	Y	KBB Ritchie B
Trucking Equipment list 2 FT151		TRAILER	FRUHF	FPP FL1	Pre-2007	1990	1H4V02818J002008	Non Lic	29,900		\$ 965	\$ 1,500	\$ 2,400	Y	5 Ritchie B
Trucking Equipment list 2 FL113		FORKLIFT	HYSTR	S30XL	Pre-2007	1992	801080801N	CA	2,434		\$ 1,750	\$ 1,750	\$ 1,750	Y	1 Ritchie B
Trucking Equipment list 2 M78		UTILITY	GMXXX	PICKUP	Pre-2007	1992	801080801N	CA	212,859		\$ 800	\$ 1,250	\$ 3,500	Y	KBB KBB
Trucking Equipment list 2 M5		UTILITY	BMWXX	750ILA	Pre-2007	1994	1GTC519Z8R8515132	CO			\$ 1,273	\$ 1,640	\$ 1,841	Y	KBB KBB
Trucking Equipment list 2 FT258		TRAILER	UTLTY	V51DF	Pre-2007	1995	W8AGK2325SDH66528	Non Lic	194,103		\$ 2,000	\$ 3,404	\$ 5,500	Y	5 Ritchie B
Trucking Equipment list 2 MT55		TRAILER	SILVR	TRAILER	Pre-2007	1996	1UYV5128T9C982003	Non Lic	86,147		\$ 558	\$ 1,500	\$ 3,063	N	5 Ritchie B
Trucking Equipment list 2 FL137		FORKLIFT	HYSTR	S35XM	Pre-2007	1996	1U3TU9214TBN01627	Non Lic	0		\$ 2,000	\$ 3,905	\$ 4,000	Y	5 Ritchie B
Trucking Equipment list 2 FT2		TRAILER	TRMB	ROGUE	Pre-2007	1998	CO10H04956V	Non Lic	13,469		\$ 2,000	\$ 3,905	\$ 4,000	Y	5 Ritchie B
Trucking Equipment list 2 P3		UTILITY	GMXXX	SONOMA	Pre-2007	1998	18Y1LAZ21W1011594	CA	0		\$ 3,250	\$ 5,500	\$ 8,000	Y	5 Ritchie B
Trucking Equipment list 2 M33		UTILITY	GMXXX	JIMMY	Pre-2007	1998	1GKDT13WVW2506371	Non Lic	258,136		\$ 1,250	\$ 1,250	\$ 2,500	Y	5 Ritchie B
Trucking Equipment list 2 M33		UTILITY	GMXXX	JIMMY	Pre-2007	1998	1GKDT13WVW2506371	Non Lic	255,208		\$ 657	\$ 657	\$ 1,750	Y	2 Ritchie B
Trucking Equipment list 2 FL66		UTILITY	GMXXX	SONOMA	Pre-2007	1998	1GKDT13WVW2506371	Non Lic	255,208		\$ 657	\$ 657	\$ 1,750	Y	2 Ritchie B
Trucking Equipment list 2 FL68		UTILITY	GMXXX	SONOMA	Pre-2007	1999	1GTC519X9X8515197	CA	281,658		\$ 1,320	\$ 1,585	\$ 1,825	Y	2 Ritchie B
Trucking Equipment list 2 P197		UTILITY	FRGHT	FL170	Pre-2007	1999	1GTC519X7X8514954	Non Lic	238,658		\$ 1,000	\$ 1,500	\$ 2,000	Y	KBB KBB
Trucking Equipment list 2 M300		MISC	ONAN	12.5KW	Pre-2007	1999	1FV6HLBA5XHA22038	CA	5,257		\$ 3,250	\$ 4,500	\$ 6,000	Y	5 Ritchie B
Trucking Equipment list 2 M715		TRAILER	UNKNOWN	TRAILER	Pre-2007	1999	19990995029	CA			\$ 1,700	\$ 1,700	\$ 1,700	Y	1 Ritchie B
Trucking Equipment list 2 M756		TRAILER	SILVR	TRAILER	Pre-2007	2000	CA883940	CA	10		\$ 4,250	\$ 6,000	\$ 12,000	Y	5 Ritchie B
Trucking Equipment list 2 EPJ01		MISC	HYSTR	W40XT	Pre-2007	2000	1U3TA9213YBN00004	CA			\$ 3,250	\$ 4,250	\$ 5,000	N	5 Ritchie B
Trucking Equipment list 2 EPJ07		MISC	HYSTR	W40XT	Pre-2007	2000	1U3TA9213YBN00004	Non Lic	2,862		\$ 114	\$ 114	\$ 114	Y	1 Ritchie B
Trucking Equipment list 2 P1033		UTILITY	FRGHT	CL120	Pre-2007	2000	A218H04264W	Non Lic	1,147		\$ 114	\$ 114	\$ 114	Y	1 Ritchie B
Trucking Equipment list 2 M44		UTILITY	GMXXX	SONOMA	Pre-2007	2000	1FUJA8B661P16124	CA	640,356		\$ 6,500	\$ 7,000	\$ 8,423	Y	5 Ritchie B
Trucking Equipment list 2 M51		UTILITY	GMXXX	SONOMA	Pre-2007	2000	1GTC519W58255017	CA	245,134		\$ 263	\$ 642	\$ 3,000	Y	5 Ritchie B
Trucking Equipment list 2 M88		UTILITY	GMXXX	YUKON	Pre-2007	2002	3GKGK26G12G227306	Non Lic	239,039		\$ 2,976	\$ 3,525	\$ 3,936	Y	KBB KBB
Trucking Equipment list 2 M83		UTILITY	GMXXX	3500	Pre-2007	2002	1GTC519X12F180876	Non Lic	279,415		\$ 2,000	\$ 6,000	\$ 9,500	Y	5 Ritchie B
Trucking Equipment list 2 M83		UTILITY	CHVRL	PICKUP	Pre-2007	2003	1GBJK39G33E218686	CO	107,529		\$ 14,450	\$ 15,723	\$ 16,691	Y	KBB KBB
Trucking Equipment list 2 FL157		FORKLIFT	NSSMT	KUGH02A30PV	Pre-2007	2003	1G8K39G33E218686	CO	107,529		\$ 14,450	\$ 15,723	\$ 16,691	Y	KBB KBB
Trucking Equipment list 2 M24		UTILITY	CHVRL	SUV	Pre-2007	2004	KUGH02P900951	Non Lic	9,957		\$ 3,414	\$ 5,000	\$ 7,500	Y	5 Ritchie B
Trucking Equipment list 2 DU45		UTILITY	TOYOT	AVALON	Pre-2007	2004	4T1BF28804U357830	Non Lic	293,287		\$ 3,500	\$ 5,000	\$ 6,000	Y	KBB KBB
Trucking Equipment list 2 M23		UTILITY	MRCBN	2 AXLE	Pre-2007	2004	4T1BF28804U357830	CA	0		\$ 4,899	\$ 5,252	\$ 5,624	Y	KBB KBB
Trucking Equipment list 2 M55		UTILITY	GMXXX	H1	Pre-2007	2005	WDCY71E15X162434	Non Lic	103,499		\$ 35,000	\$ 38,000	\$ 40,000	Y	KBB KBB
Trucking Equipment list 2 M8		UTILITY	GMXXX	3500	Pre-2007	2006	137PH84346E221123	Non Lic	23,971		\$ 18,500	\$ 123,873	\$ 162,000	Y	KBB KBB
Trucking Equipment list 2 P1159		TRACTOR	KNWRT	T600	2007	2006	1GTC519X12F180876	Non Lic	196,135		\$ 6,860	\$ 6,860	\$ 10,976	Y	5 Ritchie B
Trucking Equipment list 2 F127		UTILITY	GMXXX	1500	2007	2007	1XKAD89XK7R142628	CA	1,800,150		\$ 16,500	\$ 18,500	\$ 30,000	Y	5 Ritchie B
Trucking Equipment list 2 MEFL1		FORKLIFT	TOYOT	8FGCU25	2008	2007	1GTEC19X17Z145962	CA	219,809		\$ 2,689	\$ 3,174	\$ 3,756	Y	KBB KBB
					2008	2008	2241	CA	1,955		\$ 4,000	\$ 3,500	\$ 6,750	Y	5 Ritchie B
Total											\$ 12,748,630	\$ 16,941,690	\$ 21,942,990		
Count											1,449				

Matheson

APPENDIX C

LONG-TERM DEBT ANALYSIS:**Five Key Points:**

- Long-term debt is current. Historical performance reflects consistent monthly debt servicing
- Long-term debt is at fair value, secured and no restructuring is required (over-secured)
- The value of the long-term debt is of value and far exceeds the debt outstanding
- Upon audit, loan documentation is standard with no unusual conditions and, or covenants
- Marketplace value is attractive. Future commercial lenders may consider additional financing and potential debt buyout, but currently not necessary

Based on the following analysis the face value of the Long-Term Debt or Equipment secured is \$8,970,736 (rounded in our report to \$9.0 million). When the debt is re-priced at current rate the Fair Value is \$8,880,301 (rounded in our report to \$8.9 million). Following is our analysis.

Long-Term Debt Detail:

Loan Description	Inception Date of Loan	Repay Start Date of Loan	Maturity Date of Loan	Loan Period in Years	Interest Rate	Original Loan	Scheduled Payment	Loan Balance as of 06/30/15	P. Discount Rate	Effective P. Rate	Balance
PACCAR 6634059	03/23/15	03/23/15	03/23/22	7.0	4.45%	\$ 3,102,497	\$ 43,052	\$ 3,007,679	4.50%	4.66%	\$3,007,176
WF 407247700	06/25/13	06/01/13	06/30/18	5.0	3.20%	309,807	5,591	107,843	4.50%	4.66%	106,032
WF 407247701	11/08/13	11/15/13	11/15/17	4.0	2.75%	2,849,701	62,762	1,666,361	4.50%	4.66%	1,638,541
WF 407247702	12/10/13	12/15/13	12/31/17	4.0	2.86%	1,381,580	30,495	881,895	4.50%	4.66%	866,179
WF 407247703	02/18/14	02/01/14	02/28/18	4.0	3.10%	886,316	19,702	604,348	4.50%	4.66%	594,688
WF 407247704	02/18/14	02/01/14	02/28/18	4.0	3.10%	979,350	21,721	666,279	4.50%	4.66%	655,631
WF 407247705	11/04/14	11/01/14	11/15/19	5.0	3.75%	111,075	2,033	99,162	4.50%	4.66%	97,776
WF 407247706	03/28/14	04/01/14	04/15/17	3.0	3.03%	263,855	7,677	164,081	4.50%	4.66%	162,309
WF 407247707	12/05/14	12/01/14	12/15/19	5.0	3.75%	1,700,683	31,129	1,544,581	4.50%	4.66%	1,522,639
GE 7747858001	11/20/12	12/01/12	12/01/16	4.0	3.95%	138,217	3,118	51,527	4.50%	4.66%	51,420
GE 7747858005	11/20/12	12/01/12	12/01/16	4.0	3.95%	261,696	5,903	94,147	4.50%	4.66%	95,116
GE 7752074001	12/28/12	01/01/13	01/01/17	4.0	4.01%	214,764	4,850	82,835	4.50%	4.66%	82,795
Total						\$ 12,201,251		\$ 8,970,736			\$ 8,880,301

Note: Calculation method for "Calculated PV of Note Payable"

Using the Excel function "XNPV" (returns the net present value for a schedule of cash flows that is not necessarily periodic)

Syntax XNPV(rate, values, dates)

Rate = the discount rate to apply to the cash flows. The Rate (4.5%) used in these calculations is the effective rate of interest compounding monthly on 365 day basis $R = (1 + .045^{365/360/12})^{12} - 1 = 4.66\%$.

Values = the remaining monthly payments from the amortization schedule.

Dates = the schedule of payment dates that corresponds monthly payments from the amortization schedule.

We have determined that Matheson can support \$8.9mm of long-term debt and it is specifically contained to be all truck and equipment financing. Under current cash flow analysis monthly debt service performance is consistent and normal. There are no unusual default agreements or covenants.

Matheson does not participate in any long-term truck, vehicle or equipment leasing agreements. All trucks and equipment are purchased.

The company has 12 long-term notes; 1 with the most recent with PACCAR for \$3.0mm and 8 long-term notes with Wells Fargo Bank NA with a remaining outstanding amount of \$5.7mm. Matheson has 3 long-term note contracts with GE Capital Solutions, Inc. and sole for equipment in the amount of \$228K. In the end, Matheson holds a total outstanding and fully serviceable \$8.9mm of long-term debt.

Fair Value of Debt:

After analysis of the financial statements ending 06/30/2015, the \$8.9mm is of excellent quality. The company has a consistent history of monthly debt service and debt origination to full debt retirement varies from 3 to 7 years. The debt is very much secured (actually over-secured) and requires no restructuring.

Mark to Market: Value & Marketplace Analysis of Long-term Debt:

The most recent origination of a \$3.1mm long-term note payable with PACCAR was secured at 4.45% in March 2015. Utilizing the most current Pepperdine University Cost of Capital Report, in addition to this most current marketplace driven PACCAR lending arrangement, the current PACCAR rate of interest is the benchmark determinant for the other long-term notes providing "at market or below" cost of capital market metrics.

The 8 individual Wells Fargo Bank long-term notes payable range from 2.75% to 3.75% and is considered "below market" and favorable. GE Capital Solutions, Inc. ranges from 3.95 to 4.01% and well, "below market". Our opinion, all long-term notes payable are marked "at or below market". We consider them to be fully secured and should be held until maturity and fully retired. We believe all long-term notes are a reasonably good deal and consider the current indebtedness similar to a "very large monthly automobile payment". Our Marketplace testing and analysis indicates that other large senior lenders would find a "buyout" of the debt attractive and have shown future interest. We believe this to add strength and value to the existing quality of the long-term debt. However, this marketplace potential debt restructuring is not necessary under current conditions.

Note: **AFCO** Credit Corporation provides premium financing services in North America. The company offers loans for businesses to finance property and casualty insurance premiums. AFCO financing listed in Matheson's long-term debt in its financial statement for \$1.15mm is not being considered as long-term debt under this analysis.

Matheson

APPENDIX D

Matheson Trucking, Inc.
Insurance Program Standby Letters of Credit
As of June 30th

Policy Period	Carrier	Collateral Held	
		6/30/2015	6/30/2014
09/01/95-09/01/99	Reliance	\$ 141,848	\$ 192,241
09/01/99-05/01/03	Kemper	196,000	196,000
05/01/03-09/01/04	Old Republic	200,000	400,000
09/01/04-Present	XL	6,340,000	6,150,000
Total		\$ 6,877,848	\$ 6,938,241

Matheson

APPENDIX E

Matheson Trucking, Inc.
Payroll Information
60-Day Estimate of Payroll and Fringe Benefit Expense

	FL/TEX	All Other Bus (a)	Consolidated TRUCK	Comments
July 2015 Actual				
Salary and Wages	\$ 948,180	\$ 2,115,081	\$ 3,063,261	Excludes Outside Service Wages
Benefits and Taxes	364,008	703,705	1,067,713	
Total	\$ 1,312,188	\$ 2,818,786	\$ 4,130,974	
60 Day Estimate				
Salary and Wages	\$ 1,835,187	\$ 4,093,705	\$ 5,928,892	Prorate July to daily payroll and extrapolate to 60 days
Benefits and Taxes	704,532	1,362,010	2,066,541	Prorate July to daily payroll and extrapolate to 60 days
Total	\$ 2,539,719	\$ 5,455,715	\$ 7,995,434	

Notes:

(a) Includes Postal and Truck OH

Matheson

APPENDIX F

Matheson Trucking, Inc.
Liquidation Analysis

	Book Value 6/30/15 Unaudited	Property, Plant and Equipment Appraised Value		
		Low	Average	High
		Unaudited	Unaudited	Unaudited
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 7,420,028	\$ 7,420,028	\$ 7,420,028	\$ 7,420,028
Accounts Receivable, Net of Allowance	3,704,868	2,403,651	2,403,651	2,403,651
Inventory	232,583	116,292	116,292	116,292
Prepaid Expenses	1,485,586	1,114,189	1,114,189	1,114,189
Related Party Transactions, Current	574,157	574,157	574,157	574,157
Total Current Assets	13,417,223	11,628,318	11,628,318	11,628,318
Property, Plant, and Equipment, Net				
Deposits	14,899,701	10,898,904	14,253,352	18,254,392
Related Party Receivables, Non-Current	242,822	242,822	242,822	242,822
Goodwill	1,094,137	1,094,137	1,094,137	1,094,137
Total Assets	\$ 29,653,883	\$ 23,864,181	\$ 27,218,629	\$ 31,219,669
Liabilities				
Current Liabilities				
Accounts Payable	\$ 2,891,620	\$ 2,891,620	\$ 2,891,620	\$ 2,891,620
Accrued Payroll and Employee Benefits	4,225,303	4,225,303	4,225,303	4,225,303
Accrued Expenses	45,752	45,752	45,752	45,752
Long-term Debt, Current	3,653,237	3,653,237	3,653,237	3,653,237
Discontinued Operations Reserve, Current	-	-	-	-
Deferred Income Tax Liability, Current	121,107	-	-	-
Total Current Liabilities	10,937,019	10,815,912	10,815,912	10,815,912
Deferred Rent				
Worker' Compensation Liability	143,514	-	-	-
Long-term Debt, Non-Current	1,914,441	1,914,441	1,914,441	1,914,441
Discontinued operations Reserve, Non-Current	6,471,935	6,471,935	6,471,935	6,471,935
Deferred Income Tax Liability, Non-Current	-	-	-	-
Total Liabilities	2,574,358	-	-	-
	22,041,267	19,202,288	19,202,288	19,202,288
Net Assets Less Liabilities	\$ 7,612,616	\$ 4,661,892	\$ 8,016,340	\$ 12,017,380

Off Balance Sheet

LOC's as of 6/30/15 - Secured by PPE

\$	<u>6,861,480</u>	\$	<u>6,861,480</u>	\$	<u>6,861,480</u>
----	------------------	----	------------------	----	------------------

Net Assets Less Liabilities and LOC's

\$	<u>(2,199,588)</u>	\$	<u>1,154,860</u>	\$	<u>5,155,900</u>
----	--------------------	----	------------------	----	------------------

Chapter 11 Reorganization Costs

Debtor Counsel, Liq Analysis, CC Counsel

\$	500,000	\$	500,000	\$	500,000
----	---------	----	---------	----	---------

Chapter 11 Liquidating Costs

Winddown Costs

\$	<u>850,000</u>	\$	<u>850,000</u>	\$	<u>850,000</u>
----	----------------	----	----------------	----	----------------

Net Cash for Distribution to Claimants

\$	<u>(3,549,588)</u>	\$	<u>(195,140)</u>	\$	<u>3,805,900</u>
----	--------------------	----	------------------	----	------------------

Priority Claims

Employee Payouts

Unpaid Taxes

\$	8,000,000	\$	8,000,000	\$	8,000,000
----	-----------	----	-----------	----	-----------

Net Cash for Distribution to Unsecured Claims

\$	<u>(11,549,588)</u>	\$	<u>(8,195,140)</u>	\$	<u>(4,194,100)</u>
----	---------------------	----	--------------------	----	--------------------

Matheson

APPENDIX G

Matheson Contract Review

Historical Financial Performance

Contract and Historical Financials Review

In conducting our analysis of Matheson's historical financial performance, we analyzed the audited financial statements for the fiscal years-ended June 30, 2010 through 2014, as well as the Matheson Trial Balance for 2015, to estimate 2015 financial results. The financial statements were reviewed to understand historical trends and determine if the trends could be used to establish financial forecasts. As a part of our analyses, we discussed with management historical trends and expected future operations. Due to a significantly high concentration of revenues with one customer, most of the review focused on revenues and the quality of the revenues.

Historical Financial Performance

Revenues

Matheson has one primary customer, which is the U.S. Postal Service. Matheson has contracts with the U.S. Postal Service that account for approximately 96%¹ of its revenues. Other customers include Federal Express, DHL and UPS. Due to high amount of contract volume with U.S. Postal Service, PCT conducted a review of 17 contract documents totaling approximately \$100 million in awards. PCT reviewed eight contracts awarded to Flight Extenders and nine contracts awarded to Postal. The review supported management's discussion with PCT regarding renewals, geographic diversity of contracts, types of services provided, contract terms, etc.

Matheson strives to diversify its contracts with the U.S. Postal Service to minimize risk and exposure to a singular contract by providing a variety of services that include air terminal handling services, mail hauling, mail sorting, loading and unloading of mail. Matheson provides services in 25 states and employs approximately 1220 employees.

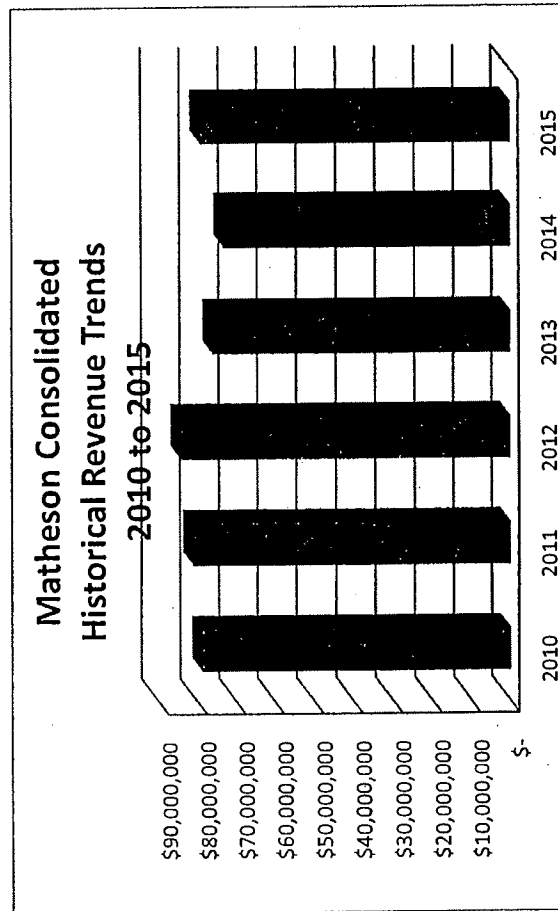
¹ Per Audited Financial Statements for period-ended June 30, 2014.

According to the U.S. Postal Service supplier data², Matheson is ranked in the top 15 U.S. Postal Service suppliers nationwide and is the top supplier on the West Coast, excluding Federal Express. Matheson has strategically positioned itself to be available to provide additional services/contracts as needed by the U.S. Postal Service.

Consolidated Revenues

On a consolidated basis, from 2010 to 2015, gross revenues were relatively stable. Minor revenue fluctuations of less than +/- 10%, year over year, occurred due to scope changes to current contracts, expiration of some contracts and the addition of new contracts. Generally, when one contract is lost another is gained, resulting in relatively stable revenues. All contracts are competitively bid, initially. Most of the contract terms are for four years, with two- or four-year option periods. The U.S. Postal Service frequently renews the contracts with Matheson and bypasses the competitive bid process. Matheson's revenues are generated primarily by two separate business units; Matheson Postal Services, Inc. and Matheson Flight Extenders, Inc.

The following Table depicts Matheson consolidated revenues from 2010 to 2015.



² Per Top US Postal Service Suppliers for Fiscal Year 2013.

Matheson Postal Services – The majority of revenue recognized by Matheson Postal Services, Inc. relates to mail Postal Services under 26 contracts with the U.S. Postal Service.

Matheson is positioned to receive renewals for an additional four years. Rates for the postal contracts are fixed by the U.S. Postal Service and stated on a per annum basis; periodically, contract requirements are changed and the corresponding annual rates are adjusted. Revenue for these contracts is earned based on the stated contract rate prorated over the number of days in the month.

Matheson receives contractual rate increases for payroll and tolls bi-annually. Documentable items are allowed to be reimbursed, i.e. if fuel is not provided by the U.S. Postal Service, cost of fuel adjustments are also allowed by the U.S. Postal Service and determined monthly. Matheson provides the gallons of fuel consumed and the adjustments are calculated and determined by the U.S. Postal Service.

The contract provisions for transporting mail are very detailed and complicated. The provisions require significant attention to detail. Contracts define specific schedules that must be followed. Drivers need to be fully trained and be operating the prescribed equipment at the prescribed time. Matheson is required to use GPS tools to transmit "Ping" data, such that the location of trucks can be determined at all times. In addition to the U.S. Postal Service contract requirements, the services are also required to be in compliance with Department of Transportation provisions, Department of Labor and Federal Motor Carrier Act.

Historical performance - Over the past five years, the Postal division has experienced minor revenue fluctuations that ranged from a reduction of 10% in one year to an increase of 8% in another. The historical trend from 2010 to 2015 reflects an average of -1% annual revenue shrinkage. The fluctuating growth rate reflects adjustments that Matheson made to its contract portfolio. In 2013 and 2014 revenues decreased because Matheson did not renew several non-profitable/low margin contracts. 2015 revenues increased due to successful contract renewals with improved margins.

Flight Extenders - Matheson Flight Extenders, Inc. generates revenues by providing terminal handling services for approximately 20 contracts with the U.S. Postal Service. Generally, the terms of the contracts contain base periods that are four years in length, with additional two-year option periods available. The contracts rates contain both a fixed and variable component. The fixed component is a rate negotiated with the U.S. Postal Service and stated on a per annum basis. The variable component is a rate per pound negotiated with the U.S. Postal Service. Revenue under these types of contracts are earned based on the fixed contract rate prorated over the number days in the month plus the rate per pound applied to the actual weight handled, as reported via scanned data to the U.S. Postal Service, which is validated against internal data.

Historical performance - Over the past five years the five-year average annual growth rate was 4.2% year over year. 2013 was the only year that resulted in revenue reduction and this was due to contract pricing adjustments and the loss of one renewal.

Contract Strategy

Matheson is very focused on obtaining new contracts and growing its revenues. Matheson has an excellent reputation with the U.S. Postal Service and works diligently to stay current regarding the U.S. Postal Service initiatives and strategies. Matheson executives carefully evaluate the U.S. Postal Service solicitations to ensure that the scope of work fits with its strategic objectives. Strategic preferences for new contracts with the U.S. Postal Service include:

- Geographic; Western United States preference
- Efficient utilization of equipment;
- Does the scope add to existing network and infrastructure
- Minimal impact to overhead cost structure

Procurement success rates – Success rate for proposals is good, but it is extremely high on renewals. Matheson has been successful in obtaining new contracts with the U.S. Postal Service. Its reputation enables the U.S. Postal Service to award contracts understanding the risk is minimal regarding Matheson's ability to deliver the services. Specific procurement results include:

- Of the 11 Postal contracts for fiscal year 2013/2014 that were subject to renewal, 10 were in fact renewed and one renewal is currently in progress
- Postal contracts (representing ~\$53 million in revenues annually), are renewed automatically approximately 90% of the time
- 18 of 26 Postal contracts have been in place since 7/1/1999 or before
- In 2015, Flight Extenders proposed on 33 new sites and was awarded 15; a 45% success rate for new sites

The high percentage of renewals is directly correlated to Matheson's reputation of successfully meeting the U.S. Postal Service contract requirements.

Assignability of Matheson Contracts to Other Entities

Contracts between Matheson and the U.S. Postal Service are non-transferrable. However, if the Matheson entity is sold, the contracts may be transferred (Novation).⁴

Specifically, Section 5-8.14 of the U.S. Postal Service contracts' General Terms and Conditions³ states that the U.S. Postal Service generally prohibits contract novation⁴. However, the U.S. Postal Service may recognize a third-party as the successor-in-interest when that party's interest arises out of the transfer of the following:

- All the supplier's assets
 - The entire portion of the assets involved in performing the contract
- Situations in which novation may be permitted include, but are not limited to the following:
- Sale of the supplier's assets with a provision for assuming liabilities
 - Transfer of assets as part of a merger or corporate consolidation
 - Incorporation of a proprietorship or partnership, or formation of a partnership

The U.S. Postal Service Contracting Officer (CO), in consultation with Assigned counsel, will determine whether to permit contract novation. Before agreeing to a contract novation, the CO must determine the capability of the successor-in-interest. If it is not in the U.S. Postal Service's interest to agree to a contract novation, the "original supplier" remains responsible for performance and the contract may be terminated for default for failure to perform. In the case that multiple contracts of one supplier or transfers from several transferors to one transferee are involved, the CO responsible for the largest unsettled (unbilled plus billed-but-unpaid) contract dollar balance is responsible for executing the novation agreement.

Additionally, according to paragraph b of Clause 4-1: General Terms and Conditions, assignment of the U.S. Postal Service contracts or any interest in the U.S. Postal Service contracts, other than in accordance with the provisions of this clause, will be grounds for termination of the contract for default at the option of the U.S. Postal Service.

Quality of Revenues

Relationship with the U.S. Postal Service. -The relationship that Matheson has with the U.S. Postal Service is excellent. Matheson's CEO, Mark Matheson, invests time to understand the goals and initiatives of the U.S. Postal Service and then aligns the goals of Matheson to help attain the U.S. Postal Service goals. This strategy has resulted in recognition awards.

From a historical perspective, Matheson Trucking received its first supplier award from the U.S. Postal Service in 1992, being awarded a Certificate of Appreciation and commendation for its contributions to Postal Transportation. In the years that followed, Matheson has been recognized by

³ Paragraph b of Clause 4-1: General Terms and Conditions (July 2007); U.S. Postal Service Supplying Principles and Practices Manual

⁴ Novation agreements are agreements signed by the supplier (the "transferor"), the successor-in-interest (the "transferee"), and the U.S. Postal Service, by which, among other things, the transferor guarantees performance of the contract, the transferee assumes all obligations under the contract, and the U.S. Postal Service recognizes the transfer of the contract and related assets.

the U.S. Postal Service with three Eagle Spirit Awards, in 1994, 1998, and 2007, for service excellence and a Certificate of Appreciation for excellence during C-Net (Christmas Network) operations in 1999, covering work in Reno, Phoenix and Denver. Matheson also received an Outstanding Service Award in 2000 from the U.S. Postal Service Western Area Distribution Network for Christmas Operations. Nationally, Matheson has been recognized by the U.S. Postal Service by being awarded the Supplier Performance Award in 2007, for its Terminal Handling Operations, and the Supplier Innovation Award in 2009, for its trucking operations.

More importantly, the Matheson reputation has positioned Matheson to continue to obtain new contracts. Matheson's reputation of delivering high quality, innovative services in an efficient manner has benefited the organization financially.

Stability of future revenues – Due to the excellent Matheson reputation to deliver quality services and high renewal rate, future revenues will likely be relatively stable. Both Postal and Flight contracts are awarded for a four-year term. Most Postal contracts include an option for four-year renewal, whereas terminal handling contracts include two-year renewals.

The collectability of revenues is very high due to the contractual terms outlined in the U.S. Postal Service contracts. Postal receives a guaranteed payment, for services already provided, from the U.S. Postal Service every 30 days; Flight payments are bi-monthly and is arrears as well. The collection process is mostly paperless and based on days in the month and operational data, such as miles, pounds or pieces. As a result, the historical bad debt expense of Matheson is a low .04% and .05% of revenues in 2014 and 2013, respectively. The collectability of revenue in the future is expected to continue to be high.

Internal processes and controls

Audits - Matheson financial statements are audited on an annual basis by an independent, external auditor. A portion of the audit includes a review of the design, implementation and maintenance of internal control relevant to the financials. The auditor did not issue any management letters documenting controls deficiencies, thus providing confidence that the controls are in place and the financials are reliable.

In addition to the annual financial audit conducted by an auditor, Matheson is subject to audits conducted by the U.S. Postal Service, DCAA and OIG. Matheson was audited in 2004 related to a dispute with the U.S. Postal Service. The dispute was about the number of pounds Matheson transported for the U.S. Postal Service and was quickly resolved with no adjustments to Matheson's reporting.

Systems - Matheson deploys robust systems that provide data needed to manage the financial data in a timely and accurate manner. Additionally, Matheson deploys an Equipment Management System that documents and tracks equipment data. The system enables tracking of equipment age, usage, miles, maintenance, repairs, investment, etc., to enable efficient utilization of equipment. GPS is another system used to schedule and dispatch drivers. Scanning tools are used by many employees to track mail and to enable productivity monitoring of employees.

Revenue risks - The Company has contracts with the U.S. Postal Service that account for approximately 96% of its revenues. As a result, the results of operations could be affected by changes in political and economic environment and changes in government policies with respect to the U.S. Postal Service.

Revenue outlook

While revenue growth has historically fluctuated, our conversations with management and the improved financial position of the U.S. Postal Service, support future annual rate increases in the range of 1% to 2% per year for Postal and 4% per year for Flight Extenders. This increase is based on the assumptions that the U.S. Postal Service will continue to renew Postal and Flight Extender contracts as it has in the past. Also, we assume that Matheson will continue to bid on new contracts with the U.S. Postal Service, as well as with Federal Express, DHL and others to enable revenues to continue to grow. Additionally, as noted above, Matheson has a high contract renewal rate, an excellent relationship with the U.S. Postal Service, a highly trained workforce, excellent systems and equipment in place to meet the demands of the U.S. Postal Service.

Cost of Sales

Direct costs to provide services to Matheson customers include labor, contract services, costs relating to vehicles and airport terminal related costs. On a consolidated basis, over the five-year period ended June 30, 2015, the cost to provide sales ranged from \$60 million to \$70 million or a five-year average of 82% of revenues. The total cost of sales as a percent of revenues, is very stable over the five-year period with a low of 81% in 2010 and a high of 83% in 2011, indicating that management is able to manage its costs relative to revenues. Labor and equipment costs will fluctuate with revenues and the gain or loss of contracts.

Labor

Labor related costs represent the largest category of costs, 63% of revenues.

Matheson employs 1220 employees. Specifically, Flight Extenders employs 650, Postal employs 520 and 50 employees provide administrative support to the two business units. The employment numbers fluctuate seasonally, primarily increasing during the holidays.

Matheson is required to pay employees based on posted Department of Labor (DOL) wages. All fulltime, non-union Matheson employees who meet certain age and length of service requirements are eligible to participate in a 401k plan. The plan provides a minimum matching contribution of 2% of annual compensation to all employees except Service Contract Act employees and 'Highly Compensated' employees, as defined by DOL.

A small number of Matheson's employees in the San Francisco Bay area, approximately 40 drivers, are represented by the Teamsters. These union employees are represented on two contracts. These employees participate in the Western Conference of Teamsters Pension Trust Fund. The

Pension Protection Act Zone Status indicated the plan is at least 80 percent funded. According to Matheson finance management, the plan is 100% funded.

Matheson strives to create a professional, well trained workforce and values its employees. Matheson wages are competitive and drivers are paid by the hour rather than by the trip. Employees are paid weekly, receive excellent benefits and are professionally managed. Morale, overall, is very good. But like its competitors in the trucking industry, there is a high level of employee attrition, estimated at 20% annually. Matheson employees are in high demand, especially during the holiday season where demand for services is high.

Vehicle Operating Expense

Vehicle related costs are, on the average, 15% of revenues and consist of costs relating to maintaining and operating various types of equipment required for the contracts. Matheson invests significant capital in its vehicles. It manages utilization of equipment as efficiently as possible. Matheson deploys an Equipment Maintenance Program which provides preventative maintenance schedules for each piece of equipment. It maintains its own vehicle maintenance shops and employs mechanics to ensure proper equipment maintenance.

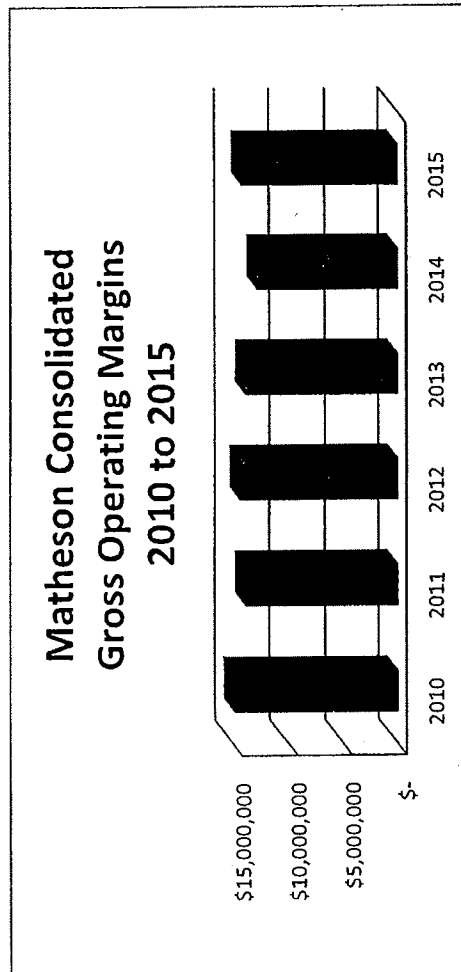
Matheson is investing in natural gas trucks to reduce its cost structure and to support a cleaner environment. Twelve natural gas trucks are in operations, nineteen natural gas trucks are on order and eight natural gas trucks are planned to be ordered in the future.

Rent

Rent is paid to airport landlords for the Flight Extenders' contracts. The U.S. Postal Service reimburses Matheson for rent related costs. Additionally, Matheson Holdings leases property to Matheson Trucking.

Gross Margin

The gross margin is the difference in revenues and the cost to provide the service before overhead and taxes. Matheson's gross margin ranges from 17% to 19% of revenues or \$13 million to \$15 million over the five-year period ended June 30, 2015. The margin is very stable and consistent, reflecting Matheson's ability to control and manage costs relative to its revenues.



Overhead

Overhead related costs represent costs that support the operations and/or are administrative in nature. The type of costs classified as overhead include insurance, rent, office and other administrative expenses. Matheson managed its total overhead to be approximately 10% to 12% of revenues over the five-year period ended June 30, 2015.

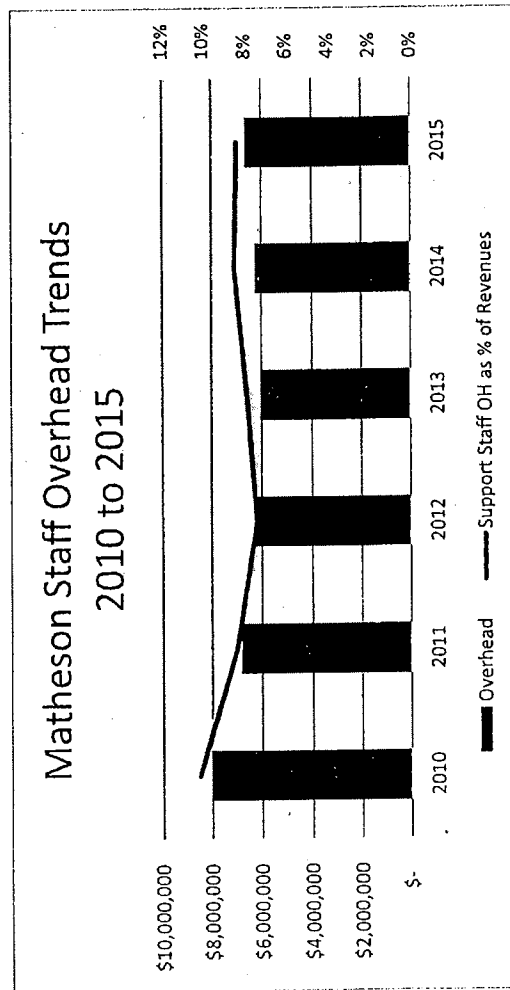
The centrally accumulated overhead costs are allocated to the contracts based on an indicator that best reflects workload. Most departments are allocated to contracts based on weighted dollars of revenue and others are allocated based on headcount.

Matheson has elected to manage staff overhead and administrative expenses to support the contracts on a centralized basis. This structure enables a more efficient and cost effective method to manage departments such as Information Technology, Human Resources, Legal, Finance, Risk, Safety, Business Development, Procurement and Executive.

Total expenditures for the centrally managed departments has decreased by 17% since 2010, or \$1.4 million, excluding the impact of inflation. These reductions are due to efficiency initiatives implemented by management to manage overhead relative to services provided to support revenues. The total full time headcount number has decreased by 27%; 41 full time overhead staff to 30 full time overhead staff. The only department that increased over the five-year period is the HR department, which increased 29% in expenditures but decreased in headcount by 3 full time employees. The increased expenses relate to Matheson's need to hire additional recruiters to meet seasonal demand plus the increased

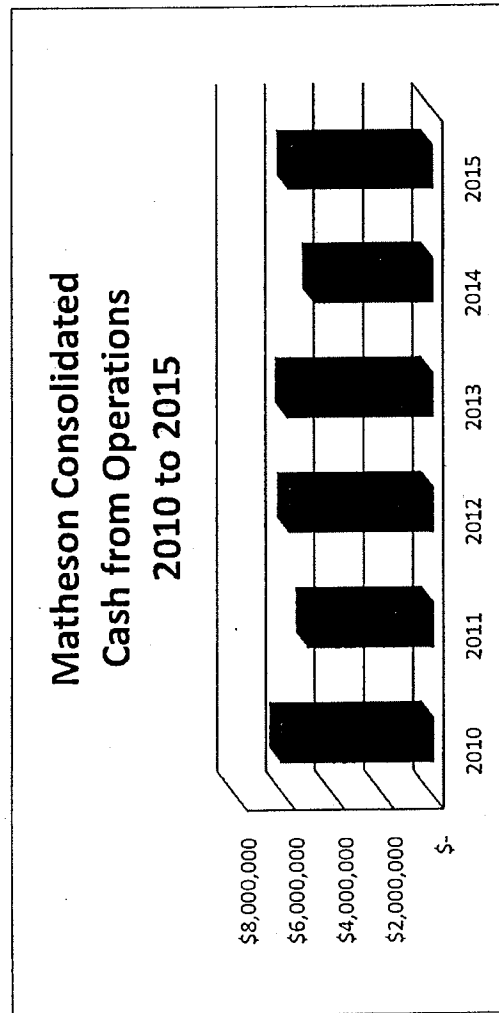
cost of medical testing for candidates. The HR headcount number at the year-end June 30, 2015 was 4, however, the majority of the year the staffing was at the 5 to 6 level. Matheson had openings at year-end that they were in the process of filling.

One method to evaluate the efficiency of overhead is to compare it to revenues. Overhead as a percentage of revenues is a reflection of how management controls its costs relative to revenues and its margins. The support staff overhead as a percent of revenues has decreased from 10% in 2010 to 8% in 2015. The overhead five-year average as a percent of revenues is a stable 8%. See table below for support staff trends.



Cash from Operations

On a consolidated basis, Matheson has generated, on a five-year average before tax and depreciation, cash from operations of \$5 million or 7% of revenues. See table below. Based on our review and discussions with management we expect future cash from operations to continue at \$5 million and grow at a slow pace. The cash from operations is sufficient to support replacement of equipment and enable slow growth.



Non Operating Expenses/Income

Other income or expense items such as interest income, miscellaneous income, legal expense, and losses from discontinued operations are incorporated in the company's net income statements. The largest item is a \$9.7 million loss from the Fast Freight division due to the divestiture of assets. Another large item is legal expenses of \$2.2 million related to a lawsuit.

These type of transactions do not directly relate to the ongoing operations of Matheson and are not representative of future income or expenditures. As a result, these items were not incorporated in our estimated cash flows for years 2016 to 2020.

Net Income

Net Income incorporates the non-operating expenses and income discussed above. Because these expenditures/income are not likely to repeat into the future, net income is not the best economic indicator of Matheson's financial performance and was not considered for our analysis.

Matheson

APPENDIX H

Matheson

Review for Adjusting Entries; Compensation Analysis

Often it is assumed that a good estimate of the value of a closely held business, such as Matheson, can be made by merely looking at the company's most recent balance sheet or income statement. This is certainly not the case. Most financial statements often present a picture which is different from economic reality. As a result, a review of the income statement and balance sheet must occur and adjustments may be made, so that the company is comparable to other companies and financial forecasts are more meaningful.

The goal of adjustments is to more closely reflect the company's economic financial position and results of operations on a historical and current basis, thus enabling a more accurate estimate of the Fair Value of the business.

Items such as allowance for doubtful accounts, notes receivable, inventory valuation, depreciation methods, leases, revenue recognition, owners compensation, revenues, and operating versus non-operating items were reviewed for potential adjustments. PCT interviewed the Chief Accountant and the CEO and reviewed the financial statements of the company to determine if adjustments were needed.

Due to the sensitive nature of executive compensation we conducted a detailed comparative analysis of Matheson executive compensation to determine if compensation adjustments were necessary.

Based on our review and discussion with management, we concluded that one adjustment to the income statement was necessary. We also reviewed the executive compensation in detail and concluded no adjustments were needed. The following is a summary of the income statement adjustments and detailed compensation analysis.

Adjustment to Income Statement

Based on our review of the income statements, we became aware of an accounting coding error that overstated the "Office and Other Expenses" category by \$981,029. Legal expenses were inadvertently coded to this category rather than the legal expense category. As a result, the financial data in our report has been adjusted to correct this error. The impact is to reduce total administrative overhead and increase operating cash flow. The financial data discussed in Appendix G incorporated this adjustment.

Compensation

Due to the sensitive nature of executive compensation we conducted a detailed comparative analysis of Matheson executive compensation. Matheson compensation was compared to a survey of comparable companies to determine if compensation adjustments were necessary. Some companies may not include wages to working owners in its financial statements and others may pay working owners in a manner that is out of range when compared to peers. These type of differences may result in the need to make an adjustment to economic financial position.

PCT obtained compensation data from Economic Research Institute (ERI). ERI is the world's largest survey firm in terms of collection, compiling and analysis of compensation, jobs and cost of living data. ERI provides analysis of competitive pay for 9,600 areas in North America and Europe,

1,200 industries and a myriad of organization sizes. Its databases have grown to include over 14,000 publicly traded corporations, as well as privately held corporations. Compensation data is compiled in terms of mean and median salaries for positions of similar duties, responsibilities, skills, and function. ERI methodology calculates the minimum and maximum ranges for each position based upon calculations using a standard error. ERI maintains a common definition of wages and salaries.

Executive positions are exempt from overtime requirements and thus are typically paid for the achievement of results, regardless of the amount of hours required to achieve those outcomes. It should be noted that most executives work far more than simple forty-hour weeks, but some highly paid executives are, nevertheless, still able to maintain superior business productivity despite working relatively short work weeks.

The ERI retrieved data was based on companies in California with gross revenues of \$75 million. The industry selected was Specialized Freight Trucking because trucking represents the majority of Matheson's revenues. The following six Matheson positions were analyzed: CEO, Legal Counsel, EVP, VP Operations, Risk Executive and Chief Accountant. The CEO position and the EVP position were also evaluated from an equity owner perspective. The following is a description of the data in Table 1 by Column.

Column A - The six Matheson positions are identified in Column A.

Column B - The 2014 W2 gross wage data for each Matheson position are reported. The definition of wage is straight-time gross pay, exclusive of bonus, commission and other current year variable cash incentives. The President of Flight Extenders resigned in June, therefore his wages were adjusted to reflect the equivalent of full year wages. The Chief Legal Counsel joined Matheson in Feb as a full time employee and we have annualized his wages for a full year.

Column C - The ERI median or mean wage data is reported for Matheson position. The median wage or salary is the middle rate in a rank ordered scale, the estimated 50th percentile of the distribution of wages; 50% of executives in an occupation earn wages below the median wage, and 50% earn wages above the median wage. Mean wage is the average.

Column D The compensation range of each Matheson position relative to the ERI survey data. For example the compensation for Matheson's CEO is above the 50% range, but is below the 75% range.

Column E - Total compensation, including Matheson dividends payable to equity owners are reported in this column. ERI does not include dividends payable to owners in calculating total compensation. However, to be conservative, PCT did include dividends paid to owner/executives and included those dividends in the total maximum compensation analysis.

The CEO of Matheson, received a dividend distribution of \$55,569 in 2015 fiscal year. This amount was added to the CEO's wages for a total comparable compensation of \$640,820 to ERI's survey mean of \$1,348,501.

Matheson's EVP received a dividend distribution of \$64,896 in 2015 fiscal year. This amount was added to the EVP's wages for a total comparable compensation of \$347,029 which compares to ERI's survey mean of \$697,621. Both the CEO and EVP received compensation much lower than comparable companies.

Column F - ERI provides a total maximum reasonable direct compensation estimate for executive equity positions. The total compensation amount is the mean (average) direct salary plus bonus. The mean wage or salary is the estimated total wages of an occupation divided by its estimated employment as described in a polynomial regression equation¹. The maximum reasonable compensation estimate was developed by ERI to provide reliable evidentiary support to use in US Tax Court, as well as other litigation proceedings, and has been used in this fashion since the late 1980's.

A. Matheson Position	B. Matheson- Total 2014 Cash Compensation or equivalent	Table 1		D. Matheson - Total Cash Compensation percentile range	E. Matheson - Total compensation with dividends	F. ERI - Total Maximum Reasonable Compensation -Equity Owners
		C. ERI -50% Median/Mean Survey				
CEO- Mark Matheson	\$585,251	\$476,977		50% to 75%	\$640,820	\$1,348,501
EVP -Robert Matheson	\$262,133	\$273,301		25% to 50%	\$327,029	\$718,314
VP Risk - Carole Matheson	\$193,801	\$187,871		50% to 75%		
Chief Legal ²	\$200,811	\$290,693		10% to 25%		
Chief Accountant/CFO	\$190,929	\$205,207		25% to 50%		
President of Operations- Flight ³ Extenders	\$170,263	\$324,373		10% to 25%		

¹ ERI Methodology paper

² Adjusted to full year equivalent

³ Adjusted to full year equivalent

Conclusion

For equity executives, even with the inclusion of dividends, the Matheson total compensation was well under the Total Maximum Reasonable Compensation estimates provided by ERI. The wages paid by Matheson are reasonable and no adjustment is necessary. For non-equity positions, the wages paid by Matheson ranged from 10% to 75% of the range. No position was in the 75% to 90% range. *The wages paid by Matheson are reasonable and no adjustment is necessary.*

Matheson

APPENDIX I

MATHESON TRUCKING, INC.

CONSOLIDATED BALANCE SHEETS
JUNE 30, 2014 THROUGH 2008

ASSETS

	2008	2009	2010	2011	2012	2013	2014
Current assets							
Cash and cash equivalents	\$ 6,467,344	\$ 8,918,218	\$ 5,805,639	\$ 7,700,045	\$ 5,705,376	\$ 5,388,870	\$ 6,035,226
Accounts receivable	6,437,790	5,356,741	2,176,542	2,317,185	2,691,801	3,184,485	3,457,773
Income taxes receivable	111,885	-	589,217	-	-	-	-
Inventory	386,866	332,617	313,136	353,875	667,778	431,003	305,683
Prepaid expenses	1,222,843	1,333,514	611,889	1,290,033	1,910,957	1,404,162	1,591,685
Related party receivables, current	-	-	-	-	-	-	286,312
Current portion of related loans receivable	47,079	13,323	3,000	-	-	-	-
Deferred income tax asset	995,864	550,361	610,305	269,115	180,973	-	-
Total current assets	15,649,671	16,504,774	10,109,729	11,930,253	11,156,885	10,408,520	11,676,679
Property and equipment, net	14,959,451	14,636,766	14,525,228	12,065,974	15,157,594	14,921,101	13,396,389
Restricted cash	-	-	1,170,000	-	-	-	-
Deposits	462,179	392,001	273,850	243,512	245,066	262,367	260,395
Related loans receivable, net of current portion	226,273	233,733	246,001	490,953	1,989,880	2,609,911	2,729,880
Intangible assets	2,624,843	2,624,843	2,624,843	2,624,843	2,624,843	2,624,843	2,624,843
Total assets	\$ 33,922,417	\$ 34,392,117	\$ 28,949,651	\$ 27,355,535	\$ 31,174,268	\$ 30,826,742	\$ 30,688,186

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities							
Accounts payable	2,752,933	2,359,307	1,252,767	2,314,936	1,812,290	2,664,106	2,196,380
Accrued payroll and employee benefits	5,320,357	4,751,494	3,236,163	3,127,036	2,968,907	2,595,999	2,749,497
Accrued expenses	1,868,609	2,096,960	764,475	1,440,285	1,555,432	439,188	1,070,878
Long-term debt, current	-	-	-	-	3,033,874	2,235,467	1,743,300
Discontinued operations reserve, current	-	-	-	-	545,458	173,421	23,855
Deferred income tax liability, current	-	841,719	-	-	-	-	-
Notes and contracts payable - current position	1,289,670	1,143,272	2,736,427	2,175,769	-	-	-
Current portion of long-term debt	-	-	862,862	760,855	-	-	-
Current portion of discontinued operations	-	-	-	-	-	-	-
Total current liabilities	11,231,569	11,192,752	8,852,694	9,818,881	9,915,961	8,232,870	7,905,017
Deferred rent	-	107,004	81,940	48,200	14,460	44,355	144,815
Workers' compensation liability	1,929,285	2,336,533	2,253,050	1,760,643	2,080,921	1,427,432	1,814,503
Long-term debt, net of current portion	1,516,077	2,406,181	4,114,497	1,898,726	3,627,201	4,304,101	4,393,410
Discontinued operations reserve, net of current portion	-	-	1,586,159	1,033,112	405,822	5,647	-
Deferred income tax liability, non-current	-	-	-	-	2,391,348	2,982,322	2,574,358
Deferred income tax liability	3,369,580	2,598,132	1,434,915	1,426,436	-	-	-
Total liabilities	18,046,511	18,638,602	18,323,255	16,025,998	18,435,713	16,996,727	16,832,103
Stockholders' equity							
Common stock, no par value; 1,000,000 shares authorized; 838,500 shares issued and outstanding	60,800	60,800	60,800	60,800	60,800	60,800	60,800
Retained earnings	15,815,106	15,692,715	10,565,596	11,268,737	12,677,755	13,769,215	13,795,283
Total stockholders' equity	15,875,906	15,753,515	10,626,396	11,329,537	12,738,555	13,830,015	13,856,083
Total liabilities and stockholders' equity	\$ 33,922,417	\$ 34,392,117	\$ 28,949,651	\$ 27,355,535	\$ 31,174,268	\$ 30,826,742	\$ 30,688,186

MATHESON TRUCKING, INC.

CONSOLIDATED STATEMENTS OF OPERATIONS
JUNE 30, 2014 THROUGH 2008

	2008	2009	2010	2011	2012	2013	2014
Revenue							
Postal contracts	\$ 59,873,680	\$ 52,880,608	\$ 57,660,637	\$ 58,006,517	\$ 58,852,412	\$ 53,075,176	\$ 50,049,070
Pickup and delivery	45,590,488	37,229,674	-	-	-	-	-
Air terminal handling services	24,101,841	24,226,831	21,409,916	23,288,705	25,694,670	23,297,123	23,386,715
Total Revenue	129,566,009	114,337,113	79,070,553	81,295,222	84,547,082	76,372,299	73,435,785
Operating and administrative expenses							
Salaries and wages	58,971,654	53,666,880	38,033,249	37,835,813	38,549,302	35,165,973	33,880,436
Contract services	6,624,001	2,798,947	1,441,421	3,489,066	3,070,806	3,342,565	12,368,966
Payroll related expenses	18,517,949	16,241,587	12,616,026	12,996,455	13,749,697	12,483,901	2,822,485
Vehicle operating expenses	25,935,039	21,428,643	11,688,885	12,747,950	14,364,437	11,161,036	10,897,546
Terminal expenses	1,781,384	1,400,611	318,205	314,822	384,541	308,212	650,797
Insurance	4,685,916	3,704,604	1,987,609	2,227,054	1,809,160	1,638,515	1,840,864
Rent	5,936,556	4,853,819	2,785,770	3,003,914	3,167,093	3,204,891	3,171,941
Office and other expenses	6,691,517	6,159,836	3,986,770	3,544,543	3,556,607	3,109,055	3,913,929
Depreciation and amortization	3,777,907	3,548,251	2,661,895	2,854,302	2,909,343	3,556,059	3,423,518
Total operating and administrative expenses	132,921,923	113,803,178	75,519,830	79,013,919	81,560,986	73,970,207	72,970,482
Income from operations	(3,355,914)	533,935	3,550,723	2,281,303	2,986,096	2,402,092	465,303
Other income (expense)							
Interest income	134,679	25,794	14,535	8,969	20,381	21,717	21,666
Miscellaneous income	106,808	50,517	32,266	24,833	41,796	70,215	102,588
Loss on sale of fixed assets	(229,050)	(98,616)	-	-	-	-	-
Interest expense	(363,509)	(370,513)	(622,847)	(480,374)	(310,371)	(409,777)	(347,905)
Total other expense	(351,072)	(392,818)	(576,046)	(446,572)	(248,194)	(317,845)	(223,651)
Income before taxes from continuing operations	(3,706,986)	141,117	2,974,677	1,834,731	2,737,902	2,084,247	241,652
Income tax expense	-	-	(777,739)	(518,668)	(1,121,245)	(857,315)	(18,735)
Income from continuing operations	(3,706,986)	141,117	2,196,938	1,316,063	1,616,657	1,226,932	222,917
Loss from discontinued operations	-	-	(9,721,734)	(713,368)	(38,272)	82,374	(19,922)
Income tax benefit	1,309,988	(161,376)	2,541,782	285,347	15,309	(32,950)	7,969
Net loss from discontinued operations	1,309,988	(161,376)	(7,179,952)	(428,021)	(22,963)	49,424	(11,953)
Net income (loss)	\$ (2,396,998)	\$ (20,259)	\$ (4,983,014)	\$ 888,042	\$ 1,593,694	\$ 1,276,356	\$ 210,964

MATHESON TRUCKING, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS
JUNE 30, 2014 THROUGH 2008

	2008	2009	2010	2011	2012	2013	2014
Cash flows from operating activities							
Net income (loss)	\$ (2,396,998)	\$ (20,259)	\$ (4,983,014)	\$ 888,042	\$ 1,593,694	\$ 1,276,356	\$ 210,964
Adjustments to reconcile net income (loss) to cash provided by operating activities:							
Depreciation and amortization	3,777,907	3,548,251	3,492,490	2,854,302	2,909,343	3,556,059	3,423,518
Change in allowance for doubtful accounts	168,000	4,000	(18,600)	(189,400)	-	8,717	(5,717)
Loss on sale of property and equipment	229,050	98,616	6,444	79,358	138,399	90,291	180,385
Loss on sale of segment	-	-	26,836	-	-	-	-
Proceeds from sale of segment	-	-	3,500,000	-	-	-	-
Deferred income taxes	(1,449,270)	(327,945)	(1,221,162)	332,712	1,053,054	896,636	(411,546)
Change in operating assets and liabilities:							
Accounts receivable	(228,921)	1,057,049	3,198,799	48,757	(374,616)	(501,401)	(267,571)
Income taxes receivable	1,172,503	111,885	-589,217	589,217	-	-	-
Inventory	190,164	54,249	19,481	(40,739)	(313,903)	236,775	125,320
Prepaid expenses	165,973	(110,671)	721,625	(678,144)	(620,924)	506,795	(187,523)
Restricted cash	-	-	(1,170,000)	1,170,000	-	-	-
Deposits	(42,857)	70,178	118,151	30,338	(1,554)	(17,301)	1,972
Accounts payable	(131,875)	(393,626)	(1,106,540)	1,062,169	(502,646)	851,816	(467,726)
Accrued payroll and employee benefits	241,714	(568,863)	(1,515,331)	(109,127)	(158,129)	(372,908)	153,498
Accrued expense	604,531	228,351	(1,351,765)	675,810	115,147	(1,116,244)	631,690
Income taxes payable	-	841,719	(841,719)	-	-	-	-
Deferred rent	-	107,004	(5,784)	(33,740)	(33,740)	29,895	100,460
Workers' compensation liability	237,601	407,248	(83,483)	(492,407)	320,278	(653,489)	387,071
Discontinued operations reserve	-	-	2,449,021	(655,054)	(842,687)	(772,212)	(155,213)
Net cash provided by operating activities	2,537,522	5,107,186	646,232	5,532,094	3,281,716	4,019,785	3,719,582
Cash flows from investing activities							
Purchases of property and equipment	(2,824,275)	(3,597,584)	(6,982,051)	(501,056)	(6,224,478)	(3,858,345)	(2,174,683)
Proceeds from sale of property and equipment	243,496	273,402	67,819	26,650	85,116	448,488	95,492
Net cash used in investing activities	(2,580,779)	(3,324,182)	(6,914,232)	(474,406)	(6,139,362)	(3,409,857)	(2,079,191)
Cash flows from financing activities							
Net increase on related loans receivable	52,777	32,442	(1,945)	(241,952)	(1,498,927)	(620,031)	(406,281)
Payments on loans receivable	(65,623)	(6,146)	-	-	-	-	-
Proceeds from long-term debt	1,833,059	2,225,875	5,614,410	(2,736,429)	5,073,050	4,143,419	6,362,802
Payments on long-term debt	(1,882,514)	(4,482,169)	(2,312,939)	(2,736,429)	(2,532,470)	(4,264,926)	(6,765,660)
Distributions to stockholders	(101,136)	(102,132)	(144,105)	(184,901)	(184,676)	(184,896)	(184,896)
Net cash provided by (used in) financing activities	(163,437)	667,870	3,155,421	(3,163,282)	862,977	(926,434)	(994,035)
Net change in cash and cash equivalents	(206,694)	2,450,874	(3,112,579)	1,894,406	(1,994,669)	(316,506)	646,356
Cash and cash equivalents at beginning of period	6,674,038	6,467,344	8,918,218	5,805,639	7,700,045	5,705,376	5,388,870
Cash and cash equivalents at end of period	\$ 6,467,344	\$ 8,918,218	\$ 5,805,639	\$ 7,700,045	\$ 5,705,376	\$ 5,388,870	\$ 6,035,226
Supplemental disclosure of cash flow information:							
Cash paid for interest expense	\$ 363,509	\$ 370,513	\$ 667,063	\$ 479,182	\$ 317,502	\$ 410,844	\$ 450,925
Cash paid for income taxes	37,450	238,950	843,381	253,901	49,600	30,300	58,300
Supplemental disclosure of noncash investing and financing activities:							
Equipment refinanced	\$ -	\$ -	\$ -	\$ -	\$ 2,966,753	\$ -	\$ -

Matheson

APPENDIX J

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Matheson Trucking, Inc.

Description	Account	** Unaudited**	
		Year to Date	
Cash - WFB Operating Accts	10000	6,040,485.03	
Cash - WFB Master (Previous)	10150	13,403.96	
Cash - WFB C/C Collateral	10450	149,863.70	
Escheatable Property - WFB	10500	(219,913.14)	
Cash - WFB Master Insurance	10510	10,449.86	
Cash - WFB Postal Trust	10800	1,307,058.01	
Cash - WFB Mail Trans Trust	10850	119,998.30	
Escheatable Property - JPMC	10900	(1,317.52)	
AIR- USPS	11100	3,689,960.36	
AIR - USPS Bulk Fuel Program	11150	8,563.67	
AIR - Employees	11400	752.38	
A/R - Holdings	11405	567,590.06	
A/R - Miscellaneous	11410	55,344.05	
Allowance For Doubtful Account	11500	(49,000.00)	
Due from I (to) Affiliates	11900	-	
AIR - R.B. Matheson	11953	4,815.33	
AIR - POS Trust	11954	-	
AIR - Mail Trans Trust	11955	-	
Loan - Officer	12000	999.53	
Loan - MFAFT	12200	-	
Loan - POSTL	12300	-	
Loan - FLTEX	12375	-	
Inventory - Parts - EG	13100	8,496.04	
Inventory - Parts - FCC	13145	54.51	
Inventory - Parts - DEN	13300	101,418.75	
Inventory - Parts - OAK	13310	22,705.00	
Inventory - Parts - 801	13320	15,860.67	
Inventory - Parts - SAC	13330	22,836.87	
Inventory - Parts - SB	13340	39,779.11	
Inventory - Parts - S LC	13350	28,827.70	
Inventory - Parts - SEA	13360	7,604.49	
Inventory Reserve	13440	(15,000.00)	
Prepaid - Insurance	14000	1,148,207.06	
Prepaid - Imprest WCNL - GB	14050	20,000.00	
Imprest Fund WCNL, Citibk- GB	14075	18,555.00	
Imprest Fund WCNL, WFB CorVel	14081	26,162.27	
Imprest Fund Discovery Benefit	14090	4,379.39	
Prepaid - License	14100	76,206.15	
Prepaid - Equip/Maintenance	14300	59,490.91	

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Matheson Trucking, Inc.

Description	Account	** Unaudited**	
		Year to Date	
Prepaid - Supplies	14400	5,903.56	
Prepaid - Other	14500	42,665.56	
Prepaid - Fees on LOCs	14600	84,016.00	
Assets - Tractors	15000	23,719,117.84	
Assets - Trailers	15010	6,229,838.23	
Assets - Utility Vehicles	15020	997,004.97	
Assets - Dollies	15030	166,537.31	
Assets - Forklifts	15040	176,273.11	
Assets - Misc Vehicles	15050	767,741.76	
Assets - Tow Tractors	15055	750,544.52	
Assets - Boat	15060	79,076.00	
Assets - Load Trek	15070	758,258.68	
Assets - Capital Equip Repairs	15080	1,964,861.45	
Assets - Communication Equip	15100	86,045.36	
Assets - Ground Service Equip	15150	2,915,137.56	
Assets - Plant Equipment	15200	401,603.03	
Assets - Office Equipment	15300	148,340.96	
Assets - Computer Equipment	15400	1,605,817.74	
Assets - Leasehold Improvement	15500	1,315,333.29	
Assets - Security Equipment	15550	374,729.82	
Accumulated Depreciation	15900	(28,379,465.35)	
Breitenbacher Land	17000	569,444.00	
-- land Leveling	17100	203,682.00	
-- Pasture	17200	18,605.00	
-- Improvements	17300	414,756.33	
-- Equipment	17400	83,473.00	
Accumulated Depreciation	17900	(467,055.14)	
Deposits	18400	242,821.86	
Long Term Loan - Officer	18500	448,030.74	
Long Term Loan/Int - MIBM	18510	575,601.07	
Prepaid- Bridge & Road Tolls	18920	53,157.30	
Assets - Clearing Account	18999	16,539.65	
Assets - Software	19000	1,499,973.05	
Accumulated Amortization	19010	(1,499,164.64)	
Note - Postal	25700	-	
Note - Trucking	25701	-	
Total Assets		\$29,653,883.12	

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Matheson Trucking, Inc.

Description	Account	** Unaudited**	
		Year to Date	
A/P - General	20000	(2,077,608.86)	
A/P - Miscellaneous	20500	(1,576,951.46)	
USPS Fuel Program Accrual 2014	20749	(80,618.79)	
Garnishments	21000	(4,576.98)	
401K - Employee Contribution	21040	(30,691.67)	
401K - Employee Loan	21050	(6,522.66)	
Vehicle Liability Accrual	21204	(643,959.19)	
Payroll Accrual	22000	(1,022,625.63)	
Accrued Vacation	22050	(1,022,505.00)	
Payroll Tax Accrual	22100	(85,553.25)	
FICA/Medicare Accrual	22110	(100,076.41)	
Federal UI - Accrual	22120	(8,413.93)	
State UI - Accrual	22125	(119,082.30)	
Federal Withholdings	22130	(60,807.46)	
Arizona Withholdings	22135	(852.20)	
California Withholdings	22140	(7,056.19)	
California SDI	22145	(1,762.88)	
Colorado Withholdings	22150	(1,918.00)	
Idaho Withholdings	22155	(10,198.00)	
Indiana Withholdings	22156	(410.28)	
Iowa Withholdings	22157	(5,712.00)	
Montana Withholdings	22158	(1,887.00)	
Minnesota Withholdings	22161	(20.58)	
New Mexico Withholdings	22162	(769.90)	
Missouri Withholdings	22163	(635.54)	
Oregon Withholdings	22165	(1,340.26)	
Nebraska Withholdings	22166	(771.08)	
Ohio Withholdings	22167	(434.69)	
New Jersey Withholding	22169	(74.75)	
Utah Withholdings	22170	(11,934.35)	
New Jersey SDI	22171	(478.98)	
Kentucky Withholdings	22172	(2,565.96)	
North Carolina Withholdings	22173	(112.00)	
Oklahoma Withholdings	22188	(116.00)	
West Virginia Withholdings	22189	(325.00)	
401K - Employer Contribution	22300	(51,373.63)	
Accrual - POS Health & Welfare	22310	-	
Accrual - Mail Trans. H & W	22320	-	

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Matheson Trucking, Inc.

Description	Account	** Unaudited**	
		Year to Date	
CIGNA Medical Dental Accrual	22325	(1,019,739.51)	
Workers Comp Clearing - GB	22401	(998.74)	
Workers Comp Clearing - CorVel	22402	(12,716.50)	
Workers Comp Accrual	22430	(1,807,185.93)	
Workers Comp Accrual - OR	22450	(2,036.31)	
Workers Comp Accrual - WA	22470	(90,885.34)	
Workers Comp Accrual - WY	22480	(618.40)	
Airport Tax - Flight Extenders	23010	(1,631.11)	
NM Transportation Tax	23050	(3,419.93)	
IFTA Accrual	23119	1,623.48	
Sales and Use Tax - Arizona	23453	(547.76)	
Sales and Use Tax - California	23455	(9,804.29)	
Sales and Use Tax - Colorado	23456	(20.83)	
Sales and Use Tax - Florida	23460	(261.10)	
Sales and Use Tax - Idaho	23462	(2,223.63)	
Sales and Use Tax - Kansas	23469	(27.49)	
Sales and Use Tax - Kentucky	23470	(2,556.83)	
Sales and Use Tax - Nevada	23478	(23.72)	
Sales and Use Tax - Oklahoma	23488	(36.82)	
Sales and Use Tax - S Dakota	23492	(4.89)	
Sales and Use Tax - Texas	23493	(2,514.13)	
Sales and Use Tax - Utah	23494	(9,689.31)	
Sales and Use Tax - Washington	23497	(14,321.23)	
Sales and Use Tax - W Virginia	23498	(24.75)	
Sales and Use Tax - Wisconsin	23499	(267.57)	
Income Tax Payable - Federal	23500	(52,333.30)	
Deferred Income Tax-Short Term	23502	(121,106.64)	
Deferred Rent	23505	(143,513.98)	
Income Tax Payable - States	23510	(24,100.00)	
Prior Years Inc. Tax - States	23511	9,130.76	
Book Tax Payable	23530	910,862.00	
Current Note AFCO Financing	24826	(1,154,438.17)	
Current Note - GE 7747858001	24833	(36,071.60)	
Current Note - GE 7747885005	24834	(66,584.28)	
Current Note - GE 7752074001	24835	(54,667.78)	
Current Note - WF 407247700	24836	(34,805.08)	
Current Note - WF 407247701	24837	(676,139.24)	
Current Note - WF 407247702	24838	(345,218.93)	
Current Note - WF 407247703	24839	(220,803.63)	

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Matheson Trucking, Inc.

Description	Account	** Unaudited**	
		Year to Date	
Current Note - WF 407247704	24840	(243,431.47)	
Current Note - WF 407247705	24841	(21,037.88)	
Current Note - WF 407247706	24842	(88,369.38)	
Current Note - WF 407247707	24843	(321,110.04)	
Current Note - Paccar 6634059	24845	(390,560.00)	
LT Note - GE 7747858001	25833	(15,454.98)	
LT Note - GE 7747885005	25834	(27,562.57)	
LT Note - GE 7752074001	25835	(28,166.88)	
LT Note - WF 407247700	25836	(73,037.59)	
LT Note - WF 407247701	25837	(990,221.35)	
LT Note - WF 407247702	25838	(536,675.64)	
LT Note - WF 407247703	25839	(383,542.50)	
LT Note - WF 407247704	25840	(422,847.71)	
LT Note - WF 407247705	25841	(78,123.93)	
LT Note - WF 407247706	25842	(75,711.68)	
LT Note - WF 407247707	25843	(1,223,471.12)	
LT Note - Paccar 6634059	25845	(2,617,118.66)	
Deferred Income Tax - Long Term	25900	(2,574,358.06)	
Total Liabilities		(\$22,041,266.81)	
Capital Stock	30000	(60,800.00)	
Retained Earnings	31000	(11,170,445.08)	
Shareholder Dividends	31010	184,896.00	
Total Shareholder Equity		(\$11,046,349.08)	
Revenue - THS Base Contract	40010	(21,073,953.85)	
Revenue - THS Extra Volume	40012	(186,666.06)	
Revenue - THS Extra Services	40014	(142,078.75)	
Revenue - Commercial, UPS	40018	(2,023,714.61)	
Revenue - Commercial, OHL	40022	(1,564,287.34)	
Revenue - Commercial, FEDEX	40023	(444,609.00)	
Revenue - Comm, Extra Services	40026	(309,921.88)	
Revenue - Commercial Delta	40027	(192,707.19)	
Revenue - Regular Contract	41000	(47,110,132.16)	
Revenue - NSC Accrual	41001	(383,317.24)	

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Matheson Trucking, Inc.

Description	Account	** Unaudited**	
		Year to Date	
Revenue - Extra Trip	41002	(1,271,152.82)	
Revenue - Fuel	41003	(502,532.49)	
Revenue - Adjustments	41004	(6,426.85)	
Revenue - Claims	41006	(124,919.06)	
Revenue - Peak	41008	(3,638,380.70)	
Revenue - Freight Hauls	41025	(2,000.00)	
Revenue - FedEx	41050	(316,477.91)	
Revenue - FedEx Peak	41055	(105,148.73)	
Revenue - Shop Labor	42100	-	
Revenue - Parts/Supplies	42200	-	
Revenue - Commercial Charges	42300	-	
Revenue - Tires	42400	-	
Total Revenue		(\$79,398,426.64)	
Cost of Parts	50000	-	
Cost of Tires	50005	-	
Commercial Charges	50030	277,791.20	
Inventory Adjustment	50040	-	
Wages - Salary	60100	5,614,613.04	
Wages - Drivers	60200	17,755,883.31	
Wages - Dock/Material Handling	60300	8,624,832.84	
Wages - Mechanics	60400	-	
Wages - Other	60500	830,630.93	
Wages - Vacation	60600	1,274,417.68	
Wages - Sick	60610	35,220.94	
Wages - Holiday	60620	1,143,373.46	
Outside Service - Wages	60950	2,933,575.03	
Payroll Taxes	61100	3,319,763.59	
401K/Pension Benefits	61200	1,046,393.53	
Employee Benefits	61300	5,413,476.47	
Workers Compensation	61400	2,586,500.18	
Fuel	62000	1,648,812.75	
DEF Fluid	62006	165,725.81	
Tires - PowerUnits	62011	693,740.82	
Tires - Trailers	62012	583,182.99	
Shop Supplies	62100	-	
Repairs & Maintenance-Vehicles	62110	(591,603.57)	

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Matheson Trucking, Inc.

Description	Account	** Unaudited**	
		Year to Date	
Repairs/Maintenance-PowerUnits	62111	4,397,510.35	
Repairs/Maintenance-Trailers	62112	1,389,674.18	
Vehicle Fleet Washes	62130	44,170.28	
Waste Removal	62175	-	
Equipment Rental	62350	2,033,377.16	
Road & Bridge Tolls	62500	657,770.97	
Laundry	62520	-	
Computer Equipment - Vehicles	62525	450,939.46	
Transportation Taxes	62530	332,528.17	
Utility Vehicles	62560	208,033.98	
Vehicle Registration	62570	517,124.85	
Forklifts	62620	78,564.80	
Forklift Rental	62621	36,038.08	
Terminal Sundries	62650	110,133.57	
Core Scanner Lease	62660	561,512.57	
Tools - Expendable	62670	-	
Yard/Building Maintenance	62690	190,704.61	
Collision Repair(Our Vehicles)	62700	543,801.92	
Accident Repair(Other Parties)	62710	55,815.96	
Damage/Abuse - PowerUnits	62721	88,254.77	
Damage/Abuse - Trailers	62722	76,783.62	
First Aid Expense	62725	817.67	
Telephone - Cellular	62810	41,666.28	
Telephone	62820	286,963.62	
Insurance - Vehicle Liability	63000	591,855.95	
Ins. - Veh. Claims Deductible	63005	600,000.00	
Insurance - Motor Cargo	63010	2,489.32	
Insurance - Property Liability	63020	63,895.63	
Insurance - General Liability	63030	23,193.51	
Insurance - Aviation Operation	63035	96,695.86	
Insurance - Umbrella Coverage	63050	182,288.12	
Insurance - Other Policies	63055	84,825.35	
Safety Incentives & Supplies	63060	52,700.52	
Travel - Drivers	64100	813,825.85	
Meals & Entertainment-Divers	64110	37.08	
Meals & Enter-Customer/Client	64210	2,259.08	
Travel - Management	64300	486,747.95	
Meals & Entertainment - Mgmt	64310	52,108.98	
Travel - Employee Relations	64400	63.83	

As of and for FYE June 30, 2015

Consolidated Trial Balance UNAUDITED

Description	Account	** Unaudited**	
		Year to Date	
Meals & Enter-Emp Relations	64410	31,662.94	
Travel - Employees	64500	58,703.07	
Meals & Entertainment - Emp	64510	3,828.55	
Accounting	67000	81,222.38	
Employee Recruitment	67010	123,792.04	
Amortization	67030	573.00	
Bad Debts	67100	426,989.42	
Bank Charges	67110	38,459.58	
Business Promotion	67185	8,857.66	
Business Forms	67190	25,828.28	
Computer Equipment - Purchased	67195	14,709.20	
Computer Equipment - Leased	67200	93,240.66	
Computer Equipment Maintenance	67210	111,601.07	
Depreciation	67300	3,378,529.31	
Donations	67350	85,800.09	
Employee Office	67400	19,788.89	
Interest Expense	67800	372,117.23	
Legal Expense	68100	2,204,173.80	
License/Permits	68110	27,178.37	
Office Equipment - Purchased	68400	6,700.34	
Office Equipment - Leased	68405	86,606.71	
Office Supplies	68450	72,614.35	
Outside service	68490	1,596,748.56	
Pre Employment & Physicals	68500	315,210.99	
Misc Expense - Non-Deductible	68505	7,518.96	
Postage/UPS	68550	70,635.93	
Relocation	68560	5,028.52	
Rent	68700	3,012,539.73	
Subscriptions/Seminars	68800	49,860.12	
Taxes	68920	61,646.23	
Income Taxes	68921	(910,862.00)	
Training	68930	43,452.00	
Utilities	68950	212,000.32	
Interest Income	80100	(21,649.68)	
Gain/Loss on Assets	80200	355,979.78	
Misc Income/Expense	80400	2,364,853.18	
Matheson Environmental Mgt Fee	80410	(82,500.00)	
MFAFT Discontinued Ops	80450	(15,448.01)	
Interest - Discontinued Ops	80460	1,144.14	

Matheson Trucking, Inc.

Consolidated Trial Balance UNAUDITED

As of and for FYE June 30, 2015

Description	Account	** Unaudited** Year to Date
Discontinued Ops Clearing	80470	-
Discounts - Accounts Payable	80500	(359.87)
Late Payment Penalties	80502	5,413.59
Late Interest Charge	80505	265.08
Rental Income	80900	(23,800.00)
Corporate Overhead Allocation	98300	-
Total Expenses		\$82,832,159.41
(Net Income) / Net Loss		3,433,732.77
Total Liabilities and Equity		(\$29,653,883.12)

Matheson

APPENDIX K

Matheson Trucking, Inc.
Net Book Value of Non-Rolling Stock Assets
As of 6/30/2015

15100	Asset-Communications Equipment	FLTEX	POSTL	RANCH	TRUCK	TOTAL	
	Cost	\$ 4,655	\$ 18,114	\$ -	\$ 63,276	\$ 86,045	
	Accumulated Depreciation	4,111	18,114	-	63,276	85,501	
	Net Book Value	544	-	-	-	544	5 year life
15200	Asset-Plant Equipment	FLTEX	POSTL	RANCH	TRUCK	TOTAL	
	Cost	12,713	45,024	-	343,866	401,603	
	Accumulated Depreciation	11,753	7,704	-	320,617	340,073	
	Net Book Value	960	37,320	-	23,250	61,530	10 year life
15300	Asset-Office Equipment	FLTEX	POSTL	RANCH	TRUCK	TOTAL	
	Cost	2,693	28,296	-	117,352	148,341	
	Accumulated Depreciation	987	28,215	-	114,186	143,388	
	Net Book Value	1,705	81	-	3,166	4,953	5 year life
15400	Asset-Computer Equipment	FLTEX	POSTL	RANCH	TRUCK	TOTAL	
	Cost	85,476	95,085	-	1,425,257	1,605,818	
	Accumulated Depreciation	48,796	95,085	-	1,410,915	1,554,796	
	Net Book Value	36,680	-	-	14,342	51,022	5 year life
15500	Asset-Leasehold Improvement	FLTEX	POSTL	RANCH	TRUCK	TOTAL	
	Cost	285,532	779,150	9,872	240,780	1,315,333	
	Accumulated Depreciation	245,043	767,067	5,429	174,665	1,192,205	
	Net Book Value	40,488	12,083	4,442	66,115	123,128	10 year life
15550	Asset-Security	FLTEX	POSTL	RANCH	TRUCK	TOTAL	
	Cost	371,068	-	-	3,662	374,730	
	Accumulated Depreciation	363,582	-	-	1,465	365,047	
	Net Book Value	7,486	-	-	2,197	9,683	5 year life
	Total as of 6/30/15	\$ 87,864	\$ 49,484	\$ 4,442	\$ 109,069	\$ 250,860	

Note: Obtained info from the same MTI_ASSET_AUDIT reports used for the FYE15 Asset Roll forward.

Matheson

APPENDIX L

Matheson Trucking, Inc.
Shareholder Dividends (Acct # 31010)
Fiscal Years 2011 through 2015

Fiscal Year Ending	Per Filed 1099 Div's				Minor Diff	TOTAL Per YE Report
	RBM	MBM	TRUST			
6/30/2011	64,896	55,569	64,431	5		184,901
6/30/2012	64,896	55,569	64,431	(220)		184,676
6/30/2013	64,896	55,569	64,431	-		184,896
6/30/2014	64,896	55,569	64,431	-		184,896
6/30/2015	64,896	55,569	64,431	-		184,896 *
TOTAL	324,480	277,846	322,154	(215)		924,265

* Calendar year 2015 1099 Div has yet to be filed.

Matheson

APPENDIX M

Document List

Document Name	Type
(ARCB) ArcBest - Income & Expense	.docx
(CNW) Con-way - Income & Expense	.docx
(ODFL) Old Dominion Freight	.docx
(RTS) Roadrunner Trans	.docx
111 MOR May 2015	.pdf
189 MOR June 20105 Detail	.pdf
189 MOR June 2015	.pdf
2014_annual_report	.pdf
2014AnnualReporttoShareholders	.pdf
24833 & 25833 - GE Note 7747858001 - Amort Sched	.pdf
24834 & 25834 - GE Note 7747885005 - Amort Sched	.pdf
24835 & 25835 - GE Note 7752074001 - Amort Sched	.pdf
24836 & 25836 - WF Note 407247700 - Amort Sched	.pdf
24837 & 25837 - WF Note 407247701 - Amort Sched	.pdf
24838 & 25838 - WF Note 407247702 - Amort Sched	.pdf
24839 & 25839 - WF Note 407247703 - Amort Sched	.pdf
24840 & 25840 - WF Note 407247704 - Amort Sched	.pdf
24841 & 25841 - WF Note 407247705 - Amort Sched	.pdf
24842 & 25842 - WF Note 407247706 - Amort Sched	.pdf
24843 & 25843 - WF Note 407247707 - Amort Sched	.pdf
24845 & 25845 - PACCAR Note 6634059 - Amort Sched	.pdf
96 MOR April 2015	.pdf
ARCB Key Statistics ArcBest Corporation Stock - Yahoo! Finance	.pdf
Audited Consolidated Financials 6-30-14	.pdf
D&B Comprehensive Insight Plus Report: MATHESON TRUCKING, INC.	.webarchive
Definitions	.pdf
GE Capital Solutions Debt Confirmation081415	.pdf
GE POSTAL #P_7747858001 - Agreement - 11-20-12	.pdf
GE POSTAL #P_7747885005 - Agreement - 11-20-12	.pdf
GE POSTAL #P_7752074001 - Agreement - 12-28-12	.pdf
Industry Financial Report Specialized Freight trucking	.pdf

Document List

InMotion6linear.pdf
 Limited Obj to Employment of Pacific Capital Transactions - 8-3-15.pdf
 Matheson 2015 TB.pdf
 Matheson AP Aging 06-30-15.pdf
 Matheson AR Aging 6-30-15.pdf
 Matheson D&B Comprehensive Insight Plus Report: MATHESON TRUCKING, INC. .pdf
 Matheson Entities Organizational Chart.pdf
 MATHESON FLIGHT EXTENDERS, INC.Bankruptcy Case #: 3:15-bk-50541 | Inforuptcy.pdf
 Matheson Inc. | About Us.pdf
 Matheson Inc. | Company History.pdf
 Matheson Inc. | Locations.pdf
 Matheson Inc. | Management.pdf
 Matheson Inc. | Matheson Postal Services.pdf
 Matheson Inc. | News.pdf
 Matheson Inc. | The Matheson Culture.pdf
 Matheson receives award from USPS.pdf
 Matheson Trucking - Financial Trends 2010 to 2015 Variance Analysis Comments (8-26-15).pdf
 Matheson Trucking Audited FS - 6-30-2009.pdf
 Matheson USPS Supplier Awards History.pdf
 MFE Cash Flow - July 2015.pdf
 MT00001-00117 WF Loan Docs.pdf
 MT00118-00138 WF Loan Docs.pdf
 MT00139-00225 Tax Return 2011.pdf
 MT00226-00306 Tax Return 2012.pdf
 MT00307-00390 Tax Return 2013.pdf
 MT00391-00392 ConsolBalSheet&IncomeStrmt FY15.pdf
 MT00393-00466 Audited FStmts 2010-14.pdf
 MT00467-00482 MH Leases to Matheson Corps.pdf
 PACCAR Debt Confirmation081415.pdf
 PACCAR POSTAL #P_6634059 - Agreement - 3-23-15.pdf
 Pepperdine Private Capital 2015.pdf
 Public Stats 1-4.pdf

Document List

Public Stats summary .pdf
 Report Table1CEO .pdf
 Report Table1VPexecutive .pdf
 Report Table1VPOperations .pdf
 Report Table2CEO .pdf
 Report Table2VPexecutive .pdf
 Report Table2VPOperations .pdf
 Report TableCFO .pdf
 Report TableChiefAccountingOfficer .pdf
 Report TableChiefLegalExecutive .pdf
 Report TableTopRiskManagement .pdf
 RRTS .pdf
 SAIA AR .pdf
 SAIA Locations & Doors .pdf
 Top USPS Suppliers for 2013 - Husch Blackwell .pdf
 USPS five-year-business-plan-2012-2017 .pdf
 USPS Marketline .pdf
 USPS use of contractors to deliver mail union related .pdf
 usps-competition-advocate-report-fy2013 .pdf
 WF Debt Confirmation081415 .pdf
 WF POSTAL #P_407247700 - Agreement - 6-25-13 .pdf
 WF POSTAL #P_407247701 - Agreement - 11-8-13 .pdf
 WF POSTAL #P_407247702 - Agreement & Amort Sched - 12-10-13 .pdf
 WF POSTAL #P_407247703 - Agreement - 2-18-14 .pdf
 WF POSTAL #P_407247704 - Agreement - 2-18-14 .pdf
 WF POSTAL #P_407247705 - Agreement - 11-4-14 .pdf
 WF POSTAL #P_407247706 - Agreement - 3-28-14 .pdf
 WF POSTAL #P_407247707 - Agreement - 12-5-14 .pdf
 XA Methodology .pdf
 YRCW Competitors | YRC Worldwide, Inc. Stock - Yahoo! Finance .pdf
 YRCW Key Statistics | YRC Worldwide, Inc. Stock - Yahoo! Finance .pdf
 YRCW_Annual_Report_2014 .pdf

EXHIBIT J

**Offer of Matheson Trucking, Inc. and Matheson Flight Extenders, Inc. to
Mahamet Camara, Andre De Oliveira, Bomba Diallo, Salif Diallo, Macire Diarra,
Ernie Duke, and Dean Patricelli**

This counter-offer is made to all Plaintiffs above named (the "Judgment Creditors") on November 11, 2015 and will remain open until 1:00 p.m., Mountain Time, November 13, 2015.

Matheson Trucking, Inc. ("MTI") and Matheson Flight Extenders, Inc. (the "Debtor") hereby set forth below their counter-offer to the offer made on November 6, 2015 by four of the Judgment Creditors to resolve matters between them, MTI, and the Debtor as follows:

MTI, the Debtor, and the Stipulating Judgment Creditors, as defined herein, stipulate to a resolution of their respective proofs of claim (the "Claims") filed in this case and their concomitant treatment under the amended plan of reorganization to be filed by the Debtor (the "Chapter 11 Plan"). The Stipulating Judgment Creditors are anyone of Mahamet Camara, Andre De Oliveira, Bomba Diallo, Salif Diallo, Macire Diarra, Ernie Duke, and Dean Patricelli who sign below (the "Stipulating Judgment Creditors").

Specifically, the Debtor, the Stipulating Judgment Creditors, and MTI have reached a compromise on the following terms, and said compromise will be incorporated into Debtor's Chapter 11 Plan.

MTI and/or the Debtor will make the following payments to each Stipulating Judgment Creditor:

Payments to be made:

- \$185,714 paid by MTI to each Stipulating Judgment Creditor as an early distribution on their claims (the "Initial Payment"), with such Initial Payment to be made no later than the first business day that is five days after acceptance of this counter-offer by each Stipulating Judgment Creditor and their counsel;
- \$142,857 paid by the Debtor to each Stipulating Judgment Creditor on the Effective Date of the Chapter 11 Plan, which shall be defined in the Chapter 11 Plan as the first business day which is five days after the order confirming the Chapter 11 Plan becomes final (the "Effective Date Payment"); and
- \$714,286 paid to each Stipulating Judgment Creditor in 32 equal quarterly payments with the first quarterly payment to commence April 1, 2016.

Allocation and Delivery of Payments:

- The amount awarded to each Stipulating Judgment Creditor as back pay in the Colorado Judgment shall be paid to that Stipulating Judgment Creditor as wages (i.e., subject to withholdings and reported on an IRS form W-2);
- The remainder of the payments to each Stipulating Judgment Creditor shall be paid in gross, reported on IRS form 1099a, and allocated between payments to the Judgment Creditor and his counsel as directed in advance by his counsel; and

- Any payment due to a Stipulating Judgment Creditor will be made by check made payable to the Stipulating Judgment Creditor and delivered to the Stipulating Judgment Creditor in care of his counsel.

Compromise with Tracking:

- Within three business days after the Effective Date of the Chapter 11 Plan, MTI and Debtor will waive the right to appeal the Colorado Judgment as to the Stipulating Judgment Creditors;
- Promptly after acceptance of this counter-offer, MTI, Debtor, and the Stipulating Judgment Creditors will inform the Colorado court that they have reached a compromise and move the District Court to stay proceedings on all pending motions as to the Stipulating Judgment Creditors;
- Within three business days after the Effective Date Payment set forth above, MTI, Debtor, and the Stipulating Judgment Creditors will withdraw all pending motions in the District Court as to the Stipulating Judgment Creditors and file in the District Court a Stipulation for Dismissal with Prejudice and Proposed Order in the forms attached hereto as Exhibits A and B, respectively, and MTI, Debtor and the Stipulating Judgment Creditors will sign a join letter to the USPS in the form attached as Exhibit C;
- If Debtor fails to make when due any quarterly payment called for by this agreement, that payment may be made within one month in order to avoid a default;
- No later than the first business day that is five days after acceptance of this counter-offer by each Stipulating Judgment Creditor, MTI will deliver to counsel for the Stipulating Judgment Creditor an executed Stipulation for Entry of Judgment in form attached hereto as Exhibit D, in the amount of one seventh of \$10,000,000.00, less any payments received (the "Stipulated Judgment"). In the event of a default under the terms of the Chapter 11 Plan, the Stipulating Judgment Creditors will be authorized to file the Stipulated Judgment in the District Court and execute on it;
- If MTI fails to timely deliver to the Stipulating Judgment Creditors either the Initial Payment and/or the Stipulated Judgment, the Stipulating Judgment Creditors may rescind this Agreement, thereby rendering it null *ab initio*; and
- The Chapter 11 Plan will contain Discharge Provisions, Releases, a Plan Injunction, and an Exculpation Provision in a form substantially similar to those currently included in the Amended Chapter 11 Plan of Reorganization filed August 7, 2015.

Reorganization Plan:

- Not later than November 23, 2015, Debtor shall file its Chapter 11 Plan and an amended Disclosure Statement consistent with this agreement, and the Chapter 11 Plan will be set for hearing on December 16, 2015;
- If the Disclosure Statement and Chapter 11 Plan are consistent with this agreement, the Stipulating Judgment Creditors will vote in favor of the Chapter 11 Plan;
- The Chapter 11 Plan will provide that it will not take effect until and unless Debtor has timely made the Effective Date Payment identified above to each of the Stipulating Judgment Creditors;
- The Bankruptcy Court will retain exclusive jurisdiction over the Chapter 11 Plan;

• Consistent with this agreement, the Chapter 11 Plan will provide that in the event of a plan payment default under the Chapter 11 Plan, the Stipulating Judgment Creditors will be able to execute on their Stipulated Judgment against MTI, as well as pursue their claims against the Debtor under this agreement as contract creditors of the Debtor.

This is intended as a complete offer. It contemplates no separate written agreement and neither implies nor assumes other terms not set forth above. The intent is that if this counter-offer is accepted by any of the Judgment Creditors, counsel for the parties will so advise the court at the hearing scheduled for Monday, November 16, 2015.

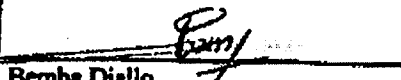
Matheson Trucking, Inc.	Matheson Flight Extenders, Inc.
By: _____ Charles Mellor, Chief Operating Officer and General Counsel	By: _____ Charles Mellor, Chief Operating Officer and General Counsel
Downey Brand LLP	Hartman & Hartman, Ltd. Davis Graham & Stubbs LLP
By: _____ Sallie B. Armstrong Counsel for Matheson Trucking, Inc.	By: _____ Jeff Hartman or Cecilia Lee Counsel for Matheson Flight Extenders, Inc.
Campbell Litigation, P.C.	
By: _____ Stacey A. Campbell Counsel for Matheson Trucking, Inc. and Matheson Flight Extenders, Inc.	
Jester Gibson & Moore, LLP	Lohf Shaiman Jacobs Hyman & Feiger PC
By: _____ Brian Moore Counsel for Judgment Creditors	By: _____ Lynn D. Feiger Counsel for Judgment Creditors

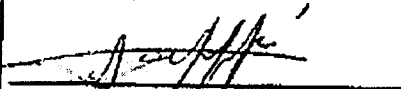
Law Offices of Amy N. Tirre

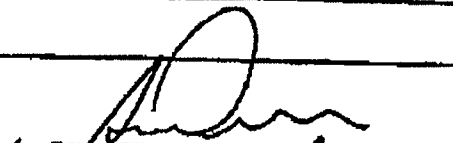
By: _____
Amy N. Tirre
Counsel for Judgment Creditors

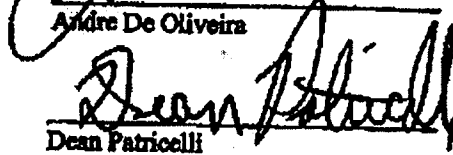

Mahamet Camara

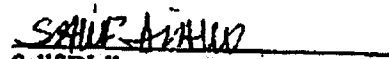

Ernie Duke


Bemba Diallo


Macire Diarra

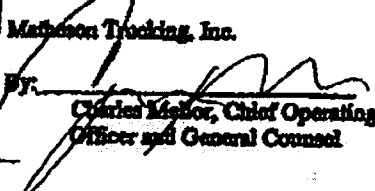
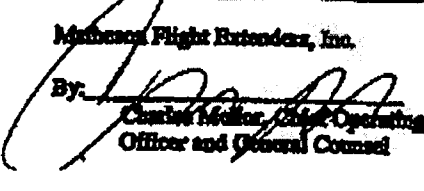
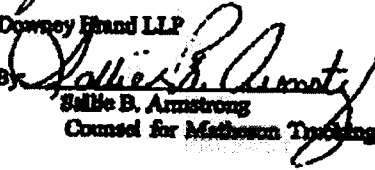
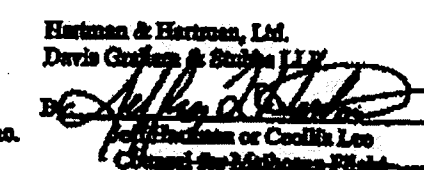
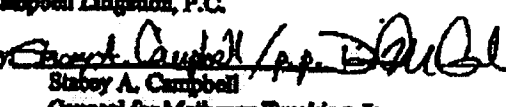
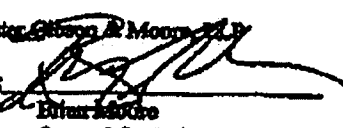
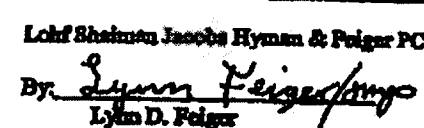

Andre De Oliveira


Dean Patricelli


Salif Diallo

Consistent with this agreement, the Chapter 11 Plan will provide that in the event of a plan payment default under the Chapter 11 Plan, the Stipulating Judgment Creditors will be able to execute on their Stipulated Judgment against MTI, as well as pursue their claims against the Debtor under this agreement as contract creditors of the Debtor.

This is intended as a complete offer. It contemplates no separate written agreement and neither implies nor assumes other terms not set forth above. The intent is that if this counter-offer is accepted by any of the Judgment Creditors, counsel for the parties will so advise the court at the hearing scheduled for Monday, November 16, 2015.

Matheson Trucking, Inc. By:  Charles Matheson, Chief Operating Officer and General Counsel	Matheson Flight Extenders, Inc. By:  Charles Matheson, Chief Operating Officer and General Counsel
Downey Brand LLP By:  Sallie B. Armstrong Counsel for Matheson Trucking, Inc.	Hartman & Hartman, Ltd. Davis Graham & Stubbs LLP By:  Jeffrey A. Hartman or Cecilia Lee Counsel for Matheson Flight Extenders, Inc.
Campbell Litigation, P.C. By:  Stacey A. Campbell Counsel for Matheson Trucking, Inc. and Matheson Flight Extenders, Inc.	
Joske, Gibson & Moore, LLP By:  Brian Joske Counsel for Judgment Creditors	Lohf Shalman Jacobs Hyman & Feiger PC By:  Lynn D. Feiger Counsel for Judgment Creditors

Consistent with this agreement, the Chapter 11 Plan will provide that in the event of a plan payment default under the Chapter 11 Plan, the Stipulating Judgment Creditors will be able to execute on their Stipulated Judgment against MTI, as well as pursue their claims against the Debtor under this agreement as contract creditors of the Debtor.

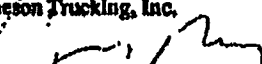


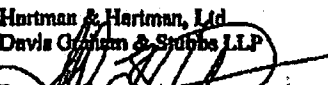

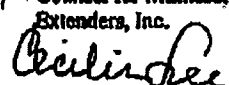
This is intended as a complete offer. It contemplates no separate written agreement and neither implies nor assumes other terms not set forth above. The intent is that if this counter-offer is accepted by any of the Judgment Creditors, counsel for the parties will so advise the court at the hearing scheduled for Monday, November 16, 2015.



Matheson Trucking, Inc.	Matheson Flight Extenders, Inc.
By: _____ Charles Mellor, Chief Operating Officer and General Counsel	By: _____ Charles Mellor, Chief Operating Officer and General Counsel
Downey Brand LLP	Hartman & Hartman, Ltd. Davis Graham & Stubbs LLP
By: _____ Sallie B. Armstrong Counsel for Matheson Trucking, Inc.	By: <u>Cecilia Lee</u> Jeff Hartman or Cecilia Lee Counsel for Matheson Flight Extenders, Inc.
Campbell Litigation, P.C.	
By: _____ Stacey A. Campbell Counsel for Matheson Trucking, Inc. and Matheson Flight Extenders, Inc.	

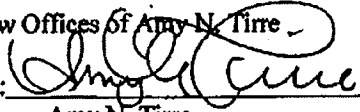
Jester, Gibson & Moore, LLP	Lohf Shaiman Jacobs Hyman & Feiger PC
By: <u>[Signature]</u> Brian Moore Counsel for Judgment Creditors	By: <u>[Signature]</u> Lynn D. Feiger Counsel for Judgment Creditors

**Matheson Trucking, Inc.'s and Matheson Flight Extenders, Inc.'s Acceptance of Offer of
Bemba Diallo, Salif Diallo, and Macire Diarra**

1. Matheson Trucking, Inc. ("MTI") and Matheson Flight Extenders, Inc. (the "Debtor") accept the November 18, 2015 offer of Plaintiffs Bemba Diallo, Salif Diallo, and Macire Diarra on November 18, 2015.
2. Bemba Diallo, Salif Diallo, and Macire Diarra are each Stipulating Judgment Creditors for purposes of the agreement.
3. Insofar as the agreement applies to Stipulating Judgment Creditors Bemba Diallo, Salif Diallo, and Macire Diarra only, the language in the agreement reading "no later than the first business day that is five days after acceptance of this counter-offer by each Stipulating Judgment Creditor" shall be revised to read "no later than the first business day that is five days after acceptance of this offer by MTI and the Debtor."

Matheson Trucking, Inc. By:  Charles Mellor, Chief Operating Officer and General Counsel	Matheson Flight Extenders, Inc. By:  Charles Mellor, Chief Operating Officer and General Counsel
Dowsey Brand LLP By:  Sallie B. Armstrong Counsel for Matheson Trucking, Inc.	Hartman & Hartman, Ltd. Davis Graham & Stubbs LLP By:  Jeff Hartman or Cecilia Lee Counsel for Matheson Flight Extenders, Inc.
Campbell Litigation P.C. By:  Stacey A. Campbell Counsel for Matheson Trucking, Inc. and Matheson Flight Extenders, Inc.	

Jester Gibson & Moore, LLP By:  Brian Moore	Loh/Shaiman Jacobs Hyman & Feiger PC By:  Lynn D. Feiger
--	--

<p>Counsel for Judgment Creditors</p> <p>Law Offices of Amy N. Tirre</p> <p>By: </p> <p>Amy N. Tirre Counsel for Judgment Creditors</p>	<p>Counsel for Judgment Creditors</p>
--	---------------------------------------

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLORADO

CIVIL ACTION NUMBER: 12-cv-03040-CMA-CBS

MAHAMET CAMARA, ANDRE DE OLIVEIRA, BEMBA DIALLO, SALIF DIALLO,
MACIRE DIARRA, ERNIE DUKE, and DEAN PATRICELLI, individuals,

Plaintiffs,

v.

MATHESON TRUCKING, INC., a California corporation, and MATHESON FLIGHT
EXTENDERS, INC., a California corporation,

Defendants.

**STIPULATION FOR DISMISSAL WITH PREJUDICE AND
REQUEST FOR COURT TO RETAIN JURISDICTION**

Plaintiffs _____ ("Stipulating Plaintiffs"), and Defendants Matheson
Trucking, Inc. and Matheson Flight Extenders, Inc., (together "Defendants"), by and
through their respective counsel, pursuant to the settlement agreement reached
between the parties, hereby stipulate to dismiss the Stipulating Plaintiffs' claims, with
prejudice, with each party to bear his or her own costs and attorneys' fees.

Further, the Stipulating Plaintiffs and Defendants request the Court retain
jurisdiction for the sole purpose of enforcing the Stipulated Judgement, in the event of a
default.

Respectfully submitted this ____ day of November, 2015.

EXHIBIT A

JESTER GIBSON & MOORE, LLP

Brian T. Moore
1999 Broadway, Suite 3225
Denver, CO 80202
(303) 339-4779
bmoore@jgllp.com

and

LOHF SHAIMAN JACOBS HYMAN
& FEIGER PC

Lynn D. Feiger
Justin M. Plaskov
950 S. Cherry Street, Suite 900
Denver, CO 80246
(303) 753-9000
lfeiger@lohshaiman.com
jplaskov@lohshaiman.com

ATTORNEYS FOR PLAINTIFFS

CAMPBELL LITIGATION, P.C.

Stacey T. Campbell
Daniel M. Combs
730 17th Street, Suite 750
Denver, CO 80202
(303) 536-1833
Stacey@Campbell-Litigation.com
Daniel@Campbell-Litigation.com

ATTORNEYS FOR DEFENDANTS

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLORADO

CIVIL ACTION NUMBER: 12-cv-03040-CMA-CBS

MAHAMET CAMARA, ANDRE DE OLIVEIRA, BEMBA DIALLO, SALIF DIALLO,
MACIRE DIARRA, ERNIE DUKE, and DEAN PATRICELLI, individuals,

Plaintiffs,

v.

MATHESON TRUCKING, INC., a California corporation, and MATHESON FLIGHT
EXTENDERS, INC., a California corporation,

Defendants.

**ORDER RE: STIPULATION FOR DISMISSAL WITH PREJUDICE AND
REQUEST FOR COURT TO RETAIN JURISDICTION**

The Court, having reviewed Stipulating Plaintiffs' and Defendants' Stipulation for Dismissal with Prejudice and Request for Court to Retain Jurisdiction ("Stipulation"), the file and being fully advised, hereby GRANTS the Stipulation. Stipulating Plaintiffs _____ claims are hereby dismissed with prejudice. Each party shall be responsible for its own costs and fees.

The Court will retain jurisdiction over this matter for the sole purpose of enforcing the Stipulated Judgment between the Stipulating Plaintiffs and Defendants, in the event of a default.

SO ORDERED this ____ day of November 2015.

Christine M. Arguello
U.S. District Court of Colorado Judge

November 19, 2015

United States Postal Service
USPS Law Department, Procurement & Property Law
475 L'Enfant Plaza, SW, Room 6507
Washington DC 20260-1127

Re: *Camara, et. al., v. Matheson Trucking, Inc. and Matheson Flight Extenders, Inc.*

Dear _____:

This letter is sent jointly by Matheson Trucking, Inc. ("MTI"), Matheson Flight Extenders, Inc. ("MFE"), and the Plaintiffs who sued MTI and MFE in the United States District Court for the District of Colorado in case 12-cv-03040-CMA-CBS, namely, Mahamet Camara, Andre De Oliveira, Bemba Diallo, Salif Diallo, Macire Diarra, Ernie Duke, and Dean Patricelli (the "Plaintiffs").

MTI, MFE, and the Plaintiffs have resolved their disputes and differences in this matter. Plaintiffs have dismissed all of their claims, with prejudice, including claims for discrimination, harassment, and retaliation, and have also withdrawn all post-trial motions.

One of the Plaintiffs (Mr. De Oliveira) and a former Plaintiff (Dominique Dickerson) continue to work for MFE. The Plaintiffs encourage the United States Postal Service to continue to do business with MTI and MFE.

Please contact Mark Matheson if you have any questions.

Very truly yours,

EXHIBIT C

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLORADO

CIVIL ACTION NUMBER: 12-cv-03040-CMA-CBS

MAHAMET CAMARA, ANDRE DE OLIVEIRA, BEMBA DIALLO, SALIF DIALLO,
MACIRE DIARRA, ERNIE DUKE, and DEAN PATRICELLI, individuals,

Plaintiffs,

v.

MATHESON TRUCKING, INC., a California corporation, and MATHESON FLIGHT
EXTENDERS, INC., a California corporation,

Defendants.

STIPULATION FOR ENTRY OF JUDGMENT

Plaintiff _____ ("Stipulating Plaintiff") and defendant Matheson
Trucking, Inc. ("Matheson Trucking"), by and through their respective counsel, hereby
stipulate to the entry of judgment in favor of the Stipulating Plaintiff and against
Matheson Trucking in the gross amount of \$1,428,571.40, less an offset for payments
previously received. Pursuant to the Settlement Agreement entered into by and
between Stipulating Plaintiff, Matheson Trucking, and Matheson Flight Extenders
effective November 13, 2015 (the "Settlement Agreement"), Stipulating Plaintiff is
entitled to file this Stipulation with the Court upon a default of the Settlement
Agreement.

WHEREFORE, Stipulating Plaintiff _____, and Matheson
Trucking stipulate to entry of a judgment in the net amount of \$_____,
together with post-judgment interest from this date, to be entered against Defendant
Matheson Trucking and in favor of Stipulating Plaintiff _____.

JESTER GIBSON & MOORE, LLP

Brian T. Moore
1999 Broadway, Suite 3225
Denver, CO 80202
(303) 339-4779
bmoore@jgllp.com

and

LOHF SHAIMAN JACOBS HYMAN
& FEIGER PC

Lynn D. Feiger
Justin M. Plaskov
950 S. Cherry Street, Suite 900
Denver, CO 80246
(303) 753-9000
lfeiger@lohshaiman.com
jplaskov@lohshaiman.com

ATTORNEYS FOR PLAINTIFFS

CAMPBELL LITIGATION, P.C.

Stacey T. Campbell
Daniel M. Combs
730 17th Street, Suite 750
Denver, CO 80202
(303) 536-1833
Stacey@Campbell-Litigation.com
Daniel@Campbell-Litigation.com

ATTORNEYS FOR DEFENDANTS